

Court File No. CV-21-00658423-00CL

Just Energy Group Inc. et al.

**THIRD REPORT OF FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS COURT-APPOINTED MONITOR**

September 8, 2021

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**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC.**, JUST ENERGY CORP., ONTARIO ENERGY COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP., JUST MANAGEMENT CORP., JUST ENERGY FINANCE HOLDING INC., 11929747 CANADA INC., 12175592 CANADA INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC., 8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP., JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

(each, an “**Applicant**”, and collectively, the “**Applicants**”)

THIRD REPORT OF THE MONITOR

INTRODUCTION

1. Pursuant to an Order (the “**Initial Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated March 9, 2021 (the “**Filing Date**”), Just Energy Group Inc. (“**Just Energy**”) and certain of its affiliates (collectively, the “**Applicants**”) were granted protection under the *Companies' Creditors Arrangement Act*, R.S.C., c. C-36, as amended (the “**CCAA**” and in reference to the proceedings, the “**CCAA Proceedings**”).

2. Pursuant to the Initial Order, among other things:
 - (a) a stay of proceedings (the “**Stay of Proceedings**”) was granted until March 19, 2021 (the “**Stay Period**”);
 - (b) the protections of the Initial Order, including the stay of proceedings, were extended to certain subsidiaries of Just Energy that are partnerships (collectively with the Applicants, the “**Just Energy Entities**”);
 - (c) FTI Consulting Canada Inc. (“**FTI**”) was appointed as Monitor of the Just Energy Entities (in such capacity, the “**Monitor**”);
 - (d) a debtor-in-possession interim financing facility was approved (the “**DIP Facility**”) in the maximum principal amount of US\$125 million subject to the terms and conditions set forth in the financing term sheet (the “**DIP Term Sheet**”) between the Just Energy Entities and Alter Domus (US) LLC, as administrative agent for the lenders (the “**DIP Lenders**”) dated March 9, 2021; and
 - (e) certain charges were granted with priority over all encumbrances on the Just Energy Entities’ property, including two third-ranking charges on a *pari passu* basis in favour of: (A) the DIP Lenders to secure all Obligations (as defined in the DIP Term Sheet) owing thereunder at the relevant time up to the maximum amount of the Obligations (the “**DIP Lenders’ Charge**”); and (B) each Commodity/ISO Supplier that has executed a Qualified Support Agreement in an amount equal to the value of the Priority Commodity/ISO Obligations (the “**Priority Commodity/ISO Charge**”).

3. On March 9, 2021, Just Energy, in its capacity as foreign representative, commenced proceedings under Chapter 15 of the United States Bankruptcy Code (the “**Chapter 15 Proceedings**”) for each of the Just Energy Entities with the United States Bankruptcy Court for the Southern District of Texas (the “**U.S. Court**”). The U.S. Court entered, among others, the *Order Granting Provisional Relief Pursuant to Section 1519 of the Bankruptcy Code*.

4. On March 19, 2021, at the comeback hearing in the CCAA Proceedings, the Court granted the Amended and Restated Initial Order (the “**First A&R Initial Order**”), which, among other things:
 - (a) extended the Stay Period to June 4, 2021;
 - (b) approved a key employee retention plan (“**KERP**”) and the KERP Charge in respect of certain Key Employees (each term as defined below);
 - (c) increased the amount of the Administration Charge, FA Charge and Directors’ Charge;
 - (d) granted the Cash Management Charge in favour of the Cash Management Banks to secure Cash Management Obligations;
 - (e) confirmed that any obligations secured by a valid, enforceable and perfected security interest shall continue to be secured by the Property, including any Property acquired after the date of the applicable security agreement; and
 - (f) authorized the Just Energy Entities to provide cash collateral to third parties where so doing is necessary to operate the Business in the normal course, with the consent of the Monitor and subject to the terms of the Definitive Documents (as defined in the Amended and Restated Initial Order).

5. On April 2, 2021, the U.S. Court granted the *Order Granting Petition for (I) Recognition as Foreign Main Proceedings, (II) Recognition of Foreign Representative, and (III) Related Relief under Chapter 15 of the Bankruptcy Code* (the “**Final Recognition Order**”). The Final Recognition Order, among other things, gave full force and effect to the Initial Order in the United States.

6. On May 26, 2021, the Court granted the Second Amended and Restated Initial Order (the “**Second A&R Initial Order**”) which, among other things:
 - (a) amended the definition of “Qualified Commodity/ISO Supplier” in the Initial Order to include counterparties to a Commodity Agreement or ISO Agreement executed after the Filing Date;

- (b) amended the definition of “Commodity Agreement” to include contracts entered into by a Just Energy Entity for protection against fluctuations in foreign currency exchanges rates; and
 - (c) amended the requirements set out at paragraph 30 of the Initial Order to permit Qualified Commodity/ISO Suppliers to terminate a Commodity Agreement or Qualified Support Agreement entered into after May 26, 2021 without obtaining Court authorization in certain limited circumstances.
7. Also on May 26, 2021, the Court granted the Stay Extension Order which, among other things:
- (a) extended the Stay Period to September 30, 2021;
 - (b) approved the Monitor’s previous reports to the Court and activities described therein;
 - (c) relieved Just Energy of any obligation to call and hold an annual meeting of its shareholders until further Order of the Court; and
 - (d) authorized, but did not obligate, Just Energy (U.S.) Corp. (“**Just Energy U.S.**”) to repatriate funds to the Just Energy Entities operating in Canada should it become necessary to do so to ensure sufficient working capital is held by such entities to fund their ongoing operations, which repatriation was permitted to be by way of repayment of certain intercompany indebtedness, including interest.
8. This Report should be read in conjunction with the Affidavit of Michael Carter sworn September 8, 2021 (the “**Carter Affidavit**”), which is accessible on the Monitor’s Website (as defined below).
9. All references to monetary amounts in this Third Report of the Monitor (the “**Third Report**”) are in Canadian dollars unless otherwise noted. Any capitalized terms not otherwise defined herein have the meanings attributed to them in the Second A&R Initial Order.

10. Further information regarding the CCAA Proceedings, including all materials publicly filed in connection with these proceedings, are available on the Monitor's website at <http://cfcanada.fticonsulting.com/justenergy/> (the "**Monitor's Website**").
11. Further information regarding the Chapter 15 Proceedings, including the Final Recognition Order and all other materials publicly filed in connection with the Chapter 15 Proceedings, are available on the website of Omni Agent Solutions as the U.S. noticing agent of the Just Energy Entities at <https://omniagentsolutions.com/justenergy>.

PURPOSE

12. The purpose of this Third Report is to provide information to the Court with respect to the following:
 - (a) the Monitor's activities since the date of the Monitor's Second Report to the Court dated May 21, 2021 (the "**Second Report**");
 - (b) certain contract disclaimers issued by the Just Energy Entities with the consent of the Monitor pursuant to the CCAA;
 - (c) certain energy-related legislative developments in the state of Texas and their potential impact on the Just Energy Entities;
 - (d) details regarding a lift of the Stay of Proceedings for a limited purpose with the consent of the Just Energy Entities and the Monitor in accordance with the Second A&R Initial Order;
 - (e) details regarding discussions with commodity suppliers and agreements executed;
 - (f) details regarding the status of the Intercreditor Dispute and the Resolution Process (both as defined below);
 - (g) the status of the Just Energy Entities' restructuring initiatives;
 - (h) the relief sought by the Applicants in their proposed Order (the "**Claims Procedure Order**"), including the following relief, among other things:

- (i) approving a claims process for the identification, quantification, and resolution of Claims (as defined below) as against the Just Energy Entities and their respective directors and officers (the “**Claims Process**”);
 - (ii) authorizing the Just Energy Entities, the Monitor, the Claims Agent and the Claims Officer (each as defined below) to perform their respective obligations under the Claims Procedure Order; and
 - (iii) establishing the Claims Bar Date and the Restructuring Period Claims Bar Date (each as defined below);
- (i) the relief sought by the Applicants in their proposed Order (the “**Stay Extension and Other Relief Order**”), including approval of the following, among other things:
- (i) modifying the KERP approved in the First A&R Initial Order to permit the Just Energy Entities, in consultation with the Monitor, to reallocate unpaid KERP funds originally allocated to Key Employees (as defined below) who have resigned, or will resign, from their employment with the Just Energy Entities, or have declined, or will decline to receive payment(s) under the KERP, to remaining Key Employees or other employees of the Just Energy Entities that the Just Energy Entities, in consultation with the Monitor, identify as critical to their ongoing business;
 - (ii) authorizing the Just Energy Entities to enter into blocked account control agreements with respect to new bank accounts opened in the ordinary course of business as part of the Just Energy Entities’ Cash Management System, provided that the blocked account control agreements and the exercise of any and all rights thereunder shall be subject to (a) the terms of the DIP Term Sheet and the rights of the DIP Agent and the DIP Lenders thereunder; and (b) the terms of the Second A&R Initial Order, including the priority of the security interests in the Property granted to holders of the various Charges pursuant to the Second A&R Initial Order; and
 - (iii) extending the Stay Period to December 17, 2021;
- (j) the Monitor’s recommendations in respect of the foregoing, as applicable;

- (k) the Just Energy Entities' actual cash receipts and disbursements for the 15-week period ending August 28, 2021 and a comparison to the cash flow forecast (the "**Revised Cash Flow Forecast**") attached as Appendix "A" to the Second Report, along with an updated cash flow forecast for the period ending December 31, 2021 (the "**Updated Cash Flow Forecast**");
- (l) approving the fees and disbursements of the Monitor and its counsel incurred in the CCAA Proceedings for the period from March 9, 2021 to August 27, 2021; and
- (m) approving the Third Report and the actions, conduct and activities of the Monitor described herein.

TERMS OF REFERENCE AND DISCLAIMER

- 13. In preparing this Third Report, the Monitor has relied upon audited and unaudited financial information of the Just Energy Entities, the Just Energy Entities' books and records, and discussions and correspondence with, among others, management of and advisors to the Just Energy Entities as well as other stakeholders and their advisors (collectively, the "**Information**").
- 14. Except as otherwise described in this Third Report:
 - (a) the Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Auditing Standards pursuant to the *Chartered Professional Accountants of Canada Handbook*; and
 - (b) the Monitor has not examined or reviewed the financial forecasts or projections referred to in this Third Report in a manner that would comply with the procedures described in the *Chartered Professional Accountants of Canada Handbook*.
- 15. Future-oriented financial information reported in or relied on in preparing this Third Report is based on assumptions regarding future events. Actual results will vary from these forecasts and such variations may be material.

16. The Monitor has prepared this Third Report to provide information to the Court in connection with the relief requested by the Applicants. The Third Report should not be relied on for any other purpose.

MONITOR'S ACTIVITIES SINCE THE SECOND REPORT

17. In accordance with its duties as outlined in the Initial Order and its prescribed rights and obligations under the CCAA, the activities of the Monitor since the Second Report have included the following:
- (a) assisting the Just Energy Entities with communications to employees, creditors, vendors, and other stakeholders;
 - (b) participating in regular discussions with the Just Energy Entities, their respective legal counsel and other advisors, regarding, among other things, the CCAA Proceedings, communications with stakeholders and business operations;
 - (c) participating in multiple discussions with the Just Energy Entities, the DIP Lenders, the agent under the Credit Agreement (the “**CA Agent**”), BP Energy Company (“**BP**”) and Shell Energy North America (Canada) Inc. and certain of its related parties (collectively, “**Shell**”) and their respective counsel and advisors in respect of, among other things, the Intercreditor Dispute (as defined below) and facilitating development of an intercreditor dispute resolution process (the “**Resolution Process**”) with the input of such stakeholders;
 - (d) maintaining the service list for the CCAA Proceedings with the assistance of Thornton Grout Finnigan LLP (“**TGF**”), counsel for the Monitor, a copy of which is posted on the Monitor’s Website;
 - (e) monitoring the receipts and disbursements of the Just Energy Entities;
 - (f) working with the Just Energy Entities, their advisors, and TGF, as applicable, to, among other things:
 - (i) provide stakeholders with financial and other information;
 - (ii) assist the Just Energy Entities in furthering their analysis and considerations with respect to possible exit strategies from the CCAA Proceedings,

- including assisting with the preparation of related cash flow forecasts and presentations;
- (iii) assist the Just Energy Entities in the preparation of the claims procedure set out in the Claims Procedure Order, including a preliminary review of potential claims by category and classification, and claims procedure design considerations;
 - (iv) determine amendments to the KERP to account for the resignations of Key Employees and the availability of funds thereunder;
 - (v) assist the Just Energy Entities in their discussions with financial institutions in respect of entering into blocked account control agreements;
 - (vi) ensure compliance with the requirements of regulators in applicable jurisdictions; and
 - (vii) consider a request to lift the Stay of Proceedings to permit recourse to the Just Energy Entities' insurance policy;
- (g) reviewing and, where applicable, approving the Just Energy Entities' disclaimers of certain contracts;
 - (h) pursuant to the terms of the Second A&R Initial Order, consulting regularly with the advisors to the CA Agent with respect to payments being made by the Just Energy Entities with the consent of the Monitor for amounts owing for goods and services rendered to the Just Energy Entities prior to the CCAA Proceedings;
 - (i) attending meetings of the Board of Directors of Just Energy, and various committees thereof;
 - (j) responding to creditor and other stakeholder inquiries;
 - (k) posting monthly reports on the value of the Priority Commodity/ISO Obligations to the Monitor's Website in accordance with the terms of the Initial Order; and
 - (l) preparing this Third Report.

CONTRACT DISCLAIMER UPDATE

18. On May 21, 2021, Just Energy U.S. disclaimed a master subscription agreement and related order form dated July 31, 2018 between it and Vlocity, Inc. as contract counterparty (the “**Vlocity Contract**”) for certain subscription-based services to enhance sales and marketing, customer experience, billing management, and other initiatives.
19. On June 2, 2021, Just Solar Holdings Corp. (“**Solar**”), a Just Energy Entity, disclaimed an Agreement of Lease dated August 30, 2016 between it, as tenant, and RA 660 White Plains Road, LLC, as landlord (the “**Solar Lease**”). The Solar Lease was sub-leased by Solar to a sub-tenant, which sub-tenant agreed to vacate the premises upon the Solar Lease being disclaimed.
20. Both the Vlocity Contract and the Solar Lease disclaimers were carried out in accordance with the provisions of the CCAA and with the consent of the Monitor. The Monitor found both disclaimers to be fair and reasonable in the circumstances, as they benefited the Just Energy Entities and enhanced the prospect of a viable restructuring. The counterparties to the disclaimed contracts have not filed an objection with the Court within the 15-day objection period specified under the CCAA.
21. The Just Energy Entities have advised the Monitor that they are continuing to consider the viability of other agreements and may seek to disclaim additional agreements subject to the Monitor’s review and approval.

TEXAS LEGISLATIVE DEVELOPMENTS

22. On June 16, 2021, the Governor of Texas signed House Bill 4492 (“**HB 4492**”), which provides a mechanism for the partial recovery of costs incurred by certain Texas energy market participants, including the Just Energy Entities, during the Texas weather event in February 2021.
23. HB 4492 addresses the securitization of (i) ancillary service charges above the system-wide offer cap of US \$9,000/MWh during the weather event; (ii) reliability deployment price adders charged by the Electric Reliability Council of Texas, Inc. (“**ERCOT**”) during the weather event; and (iii) non-payment of amounts owed to ERCOT due to defaults by

competitive market participants, resulting in short payments to market participants, including Just Energy (collectively, the “Costs”).

24. Consistent with the requirements of HB 4492, ERCOT requested that the Public Utility Commission of Texas (the “**Commission**”) establish securitization financing mechanisms for the payment of the Costs incurred by load-serving entities, including Just Energy. The Commission is currently considering ERCOT’s request.
25. The total amount that the Just Energy Entities may recover through the mechanisms authorized in HB 4492 will depend on a number of factors, including: (i) details of financing order(s) issued by the Commission; (ii) additional ERCOT resettlements; (iii) the aggregate amount of funds sought under HB 4492 by market participants; (iv) the outcome of the dispute process initiated by the Just Energy Entities with ERCOT; and (v) any potential challenges to the HB 4492 scheme. There is therefore no assurance that Just Energy will recover all the Costs it seeks to recover through HB 4492. Just Energy continues to evaluate the potential benefits and impact of HB 4492 on an on-going basis as new or updated information becomes available.

LIFTING THE STAY OF PROCEEDINGS TO ALLOW RECOURSE TO INSURANCE

26. On June 22, 2021, the Monitor consented to lift the Stay of Proceedings in accordance with paragraph 17 of the Second A&R Initial Order and paragraph 23 of the Final Recognition Order, for the limited purpose of permitting an insurance provider to certain Just Energy Entities’ to issue payment for the reimbursement of approximately US\$400,000 of legal defense costs paid by the Just Energy Entities prior to the filing date in relation to one action in Texas and two actions in Ontario. Such consent was required to lift the Stay of Proceedings as recognized in the United States under the Final Recognition Order to enable reimbursement of the legal defence costs to the Just Energy Entities.
27. The Monitor is of the view that lifting the Stay of Proceedings for such limited purposes was fair, reasonable and beneficial to the estate of the Just Energy Entities in the circumstances.

COMMODITY SUPPLIERS

Update on Discussions with Commodity Suppliers and Agreements Executed

28. As detailed in the Second Report, the Just Energy Entities are of the view that an expanded supply base would be beneficial to the longer-term viability of their business and have canvassed the market for potential suppliers with a goal of securing a diversified and competitive group of suppliers.
29. In addition to the ISDA Master Agreement with Mercuria Energy America, LLC previously entered into by the Just Energy Entities for the supply of electricity and natural gas, the Just Energy Entities have been successful in further diversifying their commodity supply arrangements and have entered into the following arrangements for the supply of electricity and natural gas in the United States – both of which require Just Energy U.S. to provide financial support under a letter of credit or to post cash collateral:
 - (a) an ISDA Master Agreement dated April 15, 2019 as amended on July 19, 2021 with corresponding schedules and related agreements with J. Aron & Company LLC; and
 - (b) an ISDA Master Agreement dated July 30, 2021 with corresponding schedules and related agreements with Hartree Partners, LP.
30. Going forward, the Just Energy Entities intend to continue actively managing their commodity supplier arrangements to enhance the longer-term viability of the business, and will continue to identify and engage in discussions with additional potential commodity suppliers as opportunities arise.

Dispute with Commodity Suppliers

31. After the Filing Date, Skyview Finance Company, LLC (“**Skyview**”), a counterparty that previously traded in renewable energy credits with Just Energy U.S., terminated its forward contracts with Just Energy U.S. and disputed certain amounts that the Applicants contend are owing to Just Energy U.S. The Just Energy Entities and Skyview have agreed on a process to resolve their dispute and the parties have completed preparation of their

materials in this process. The Monitor is being kept apprised of the developments in the dispute process and will provide a further update to the Court at a later date.

INTERCREDITOR DISPUTE

32. As described in the Monitor's earlier reports, certain of the Just Energy Entities are party to an intercreditor agreement (the "**Intercreditor Agreement**") between certain secured commodity and ISO service suppliers (each, a "**Secured Supplier**"), including BP and Shell, and the CA Agent on behalf of certain secured lenders. The Intercreditor Agreement, among other things, sets out the relative priority of the parties' security interests.
33. Prior to the commencement of these proceedings, Just Energy was advised by BP, a Secured Supplier and a party to the Intercreditor Agreement, that it disagreed with the characterization of certain amounts due to BP as Tier 2 and Tier 3 obligations and considered such amounts to be Tier 1 obligations. The Just Energy Entities have advised BP that they consider any dispute regarding the ranking of amounts due to BP under the Intercreditor Agreement to be an intercreditor dispute (the "**Intercreditor Dispute**") and that the Just Energy Entities do not intend to take a position on the Intercreditor Dispute.
34. The Monitor understands that the potential quantum of the amount under dispute is approximately US\$200 million.
35. In order to avoid lengthy and costly litigation, the Monitor facilitated extensive discussions with, among others, BP, Shell, the CA Agent, the DIP Lenders, the Just Energy Entities and their respective financial and legal advisors (collectively, the "**Interested Parties**"), all of whom expressed an interest in the Intercreditor Dispute in order to understand the positions of such parties in respect of the Intercreditor Dispute and establish a process to resolve same.
36. The Monitor has not taken, and will not take, a position on the substance of the Intercreditor Dispute, and has assisted the Interested Parties in its capacity as an independent officer of the Court to develop the Resolution Process.
37. During the negotiation of the Resolution Process, the Monitor was advised that an entity or entities related to the DIP Lender had acquired the claim of BP against the Just Energy

Entities, which claim included the amount that was the subject of the Resolution Process. Following consultation with the Just Energy Entities, the DIP Lenders and the Monitor, the Interested Parties agreed to put the Resolution Process in abeyance while a potential restructuring solution is pursued.

38. Prior to putting the Resolution Process in abeyance, one point of dispute remained between the Interested Parties dealing with an issue regarding a potential post-award judicial review. In light of the abeyance, the Monitor is of the view that it is neither necessary to seek approval of the Resolution Process nor deal with the remaining point in dispute at this time. In the event that the discussions on the potential restructuring solution are no longer proving fruitful, or the resolution of the Intercreditor Dispute becomes otherwise required, the Monitor, in consultation with the Interested Parties now excluding BP, may bring the Resolution Process or a revised version of it before this Court for consideration.

UPDATE ON RESTRUCTURING EFFORTS OF THE JUST ENERGY ENTITIES

39. Pursuant to the DIP Term Sheet, the Just Energy Entities delivered their business plan on May 18, 2021 to the DIP Lenders and other stakeholders as required.
40. Since that time, the Just Energy Entities with the assistance of legal counsel and the Financial Advisor, and in consultation with the Monitor and the DIP Lenders, have continued their restructuring efforts with a focus on developing a restructuring plan that facilitates emergence from the CCAA Proceedings, preserves the going concern value of the business, maintains customer service and relationships, and preserves employment and critical vendor relationships – all for the benefit of the Just Energy Entities’ stakeholders.
41. To provide sufficient time to further restructuring efforts, the Just Energy Entities have negotiated extensions to certain milestone deadlines provided for in the DIP Term Sheet including the following:
 - (a) October 7, 2021 – deadline for delivery of a term sheet for a recapitalization transaction reasonably acceptable to the DIP Lenders (the “**Recapitalization Plan**”);

- (b) November 5, 2021 – deadline for the CCAA Court to grant an order approving one or more meetings for a vote on the Recapitalization Plan and related materials, if applicable;
 - (c) December 8, 2021 – deadline for the meeting(s) to vote on the Recapitalization Plan, if applicable;
 - (d) December 17, 2021 – deadline for the CCAA Court to grant an order approving and sanctioning the Recapitalization Plan, if applicable;
42. Pursuant to the DIP Term Sheet and in connection with the restructuring efforts noted above, the Just Energy Entities with the assistance of the Financial Advisor and in consultation with the Monitor have been working to develop a recapitalization term sheet (the “**Recapitalization Term Sheet**”).
43. The Monitor understands that the Just Energy Entities are in the process of broadening the scope of such discussions to include other key stakeholders as the Recapitalization Term Sheet and the Recapitalization Plan develop.

CLAIMS PROCEDURE ORDER

44. For the purpose of this section only, any capitalized terms not defined herein have the meanings ascribed thereto in the proposed Claims Procedure Order.
45. The Just Energy Entities and the Monitor have developed the Claims Process to determine the nature, quantum, and validity of Claims against the Just Energy Entities and their Directors and Officers in a flexible, fair, comprehensive, and expeditious manner. The Claims Process is described in detail in the Carter Affidavit. Intercreditor disputes, including the Intercreditor Dispute described above, are specifically omitted from the Claims Process.

Types of Claims

46. The following is a summary of Claims that the Just Energy Entities are soliciting in the Claims Process:

- (a) **Prefiling Claims**: any right or claim of any Person against any of the Just Energy Entities in connection with any indebtedness, liability or obligation of any kind whatsoever of such Just Energy Entity that was in existence on the Filing Date. Such Pre-Filing Claims may include, but are not limited to:
- (i) **General trade creditor claims**: any claim by contractual counterparties with respect to goods or services supplied by such counterparties to the Just Energy Entities;
 - (ii) **Customer claims**: any right or claim of any customer against any of the Just Energy Entities;
 - (iii) **Employee claims**: any right or claim of any current or former employee against any of the Just Energy Entities including, but not limited to, any claim for termination or severance pay;
 - (iv) **Litigation or class action claims**: any claim of any proposed plaintiff with respect to any potential litigation, or proposed or confirmed representative plaintiff on behalf of a class in any class action, against any of the Just Energy Entities;
 - (v) **Commodity Agreement claims**: any claim by counterparties to a gas supply agreement, electricity supply agreement or other agreement with any Just Energy Entity for the physical or financial purchase, sale, trading or hedging of natural gas, electricity or environmental derivative products, or contracts entered into for protection against fluctuations in foreign currency exchange rates, which shall include any master power purchase and sale agreement, base contract for sale and purchase, ISDA master agreement or similar agreement;
 - (vi) **Tax claims**: any claim of Her Majesty the Queen in Right of Canada or of any province or territory or municipality or any other taxation authority in any Canadian or non-Canadian jurisdiction, including, without limitation, amounts which may arise or have arisen under any current or future notice of assessment, notice of objection, notice of reassessment, notice of appeal,

audit, investigation, demand or similar request from any taxation authority (“**Assessments**”);

- (vii) Equity claims: any claim in respect of an equity interest, including a claim for a dividend or similar payment, a return of capital, a redemption or retraction obligation, a monetary loss resulting from the ownership, purchase or sale of an equity interest or from the rescission of a purchase or sale of an equity interest, or a claim for contribution or indemnity with respect to any of the foregoing; and
- (viii) Funded debt claims: any claim in respect of funded debt for which any of the Just Energy Entities is liable.

- (b) **Restructuring Period Claims**: any right or claim of any Person against any of the Just Energy Entities in connection with any indebtedness, liability or obligation of any kind whatsoever owed by any such Just Energy Entity to such Person out of the restructuring, disclaimer, resiliation, termination or breach by such Just Energy Entity on or after the Filing Date of any contract, lease or other agreement whether written or oral, and including any claim with respect to any Assessment;
- (c) **Pre-Filing D&O Claims**: any right or claim of any Person against one or more Directors and/or Officers arising based in whole or in part on facts that existed prior to the Filing Date, including with respect to any Assessments or any claims brought by any proposed or confirmed representative plaintiff on behalf of a class in a class action; and
- (d) **Restructuring Period D&O Claims**: any right or claim of any Person against one or more of the Directors and/or Officers arising after the Filing Date, including with respect to any Assessments.

47. The Claims Process does not apply to the following (collectively, “**Excluded Claims**”):

- (a) any Claim that may be asserted by any beneficiary of the Charges provided for by the Second A&R Initial Order, or any other charges granted by the Court within the CCAA Proceedings, with respect to such charge(s);

- (b) any Claim that may be asserted by any federal or provincial energy regulators, including provincial regulators of consumer sales that have authority with respect to energy sales, U.S. municipal, state, federal or other foreign energy regulatory bodies or agencies, local energy transmission and distribution companies, regional transmission organizations or independent system operators;
 - (c) the three class action lawsuits, including any claim for contribution or indemnity in respect of or related to such actions, enumerated within the definition of “Specified Equity Class Action Claim” in the proposed Claims Procedure Order, which claims were channeled to insurance under the CBCA Plan of Arrangement (as defined below);
 - (d) any Intercompany Claim that may be asserted against any of the Just Energy Entities by or on behalf of any of the Applicants or any of their affiliated companies, partnerships, or other corporate entities; and
 - (e) any Claim that may be asserted by any of the Just Energy Entities against any Directors and/or Officers.
48. In addition to the Excluded Claims, the definition of “Claim” also does not include any right or claim of any Person that was previously released, barred, estopped, stayed and/or enjoined pursuant to the amended and restated plan of arrangement dated September 2, 2020 (the “**CBCA Plan of Arrangement**”) under section 192 of the *Canada Business Corporations Act*, R.S.C. 1985, c. C-44, as amended, which arrangement was approved by a final order of the Court on application by Just Energy and 12175592 Canada Inc.

Claims Process and Notice

49. The Claims Process contains a negative notice process as detailed below. This process covers a majority of the Claims in terms of number of Claimants. The Claims Procedure Order sets out the categories of Claims that shall be subject to the negative notice process. All other Claimants (or potential Claimants) will be required to file a Proof of Claim as prescribed by the proposed Claims Procedure Order.
50. The negative notice process was designed to streamline the Claims Process for the Claimants and the Just Energy Entities. While the Just Energy Entities anticipate that the

vast majority of Claimants will receive Negative Notice Packages, certain Claimants may hold Claims more readily quantified directly by the Claimant. The Claims Process provides the Just Energy Entities and the Monitor with the appropriate flexibility to issue a General Claims Package, rather than a Negative Notice Claims Package, as appropriate given the size and complexity of the Just Energy Entities' business in pursuit of a fair and efficient notice process with respect to each Claimant.

51. The Monitor, or Omni Agent Solutions as claims and noticing agent (the “**Claims Agent**”), will send out a Negative Notice Claims Package to every Negative Notice Claimant. This will include a Statement of Negative Notice Claim, which sets out the Negative Notice Claimant's Claim, according to the books and records of the Just Energy Entities. Any Negative Notice Claimant that wishes to dispute the amount set out in the notice is required to dispute that claim by delivering a Notice of Dispute of Claim in accordance with the Claims Process. If the Negative Notice Claimant does not dispute the Negative Notice Claim set out in its statement, such Negative Notice Claim will be deemed accepted in accordance with the Claims Process and all dispute rights of such Negative Notice Claimant shall be forever extinguished and barred.
52. For all other Claims, a general claims process is being conducted that requires a Claimant to file its Proof of Claim and/or D&O Proof of Claim (as used herein, together “**Proof of Claim**”) with the Monitor or Claims Agent (as set out in the Claims Procedure Order and the Carter Affidavit).
53. With respect to notice, and in addition to the mailings and delivery of claims packages (either negative or general) to known potential Claimants based on the books and records of the Just Energy Entities, the parties on the Service List, and any other person who requests a claims package, the Just Energy Entities will also provide additional noticing of the Claims Process to the following (the “**Additional Notice Parties**”):
 - (a) all current employees via posting of a notice on the employee intranet site advising of the existence of the Claims Process and providing information on steps to be taken if they may hold a claim against the Just Energy Entities; and

- (b) all active vendors of the Just Energy Entities listed in their books and records as not having any existing claim against the Just Energy Entities (i.e. are owed \$0) will be sent either a General Claims Package (as defined below) or a notice advising of the existence of the Claims Process which will include instructions for accessing a General Claims Package available on the websites of the Monitor and the Claims Agent.
54. Despite the Additional Notice Parties not holding Claims pursuant to the books and records of the Just Energy Entities, the additional noticing is being undertaken for completeness purposes and to ensure the most exhaustive approach is undertaken by the Just Energy Entities for the provision of notice to interested stakeholders of the Claims Process.
55. As a final measure to ensure all Persons holding or wishing to assert a Claim against the Just Energy Entities, the Monitor shall cause notices to be put in *The Globe and Mail* (National Edition), the *Wall Street Journal*, the *Houston Chronicle*, and the *Dallas Morning News*, as soon as practicable after the date of the Claims Procedure Order. The claims package will be made available on the websites of the Monitor and the Claims Agent.
56. The Claims Process will be conducted entirely pursuant to the CCAA Proceedings, and any U.S. Claimants will be required to file their Claims in accordance with the Claims Process.

Claims Agent and Claims Officer

57. In order to assist the Just Energy Entities and the Monitor to administer the Claims Process, and to allow Claims to be submitted electronically in an expeditious and efficient manner, the Just Energy Entities have retained the Claims Agent. The Claims Agent is familiar with the matter as it is currently the U.S. noticing agent in the Chapter 15 proceedings and was also retained by the Monitor for the purpose of providing administrative support services in association with the CCAA Proceedings.
58. The Claims Agent, together with the Monitor, as applicable, will be responsible for: (a) disseminating Negative Notice Claims Packages and General Claims Packages in

accordance with the Claims Procedure Order; (b) receiving and tracking Notices of Dispute of Claim submitted by a Negative Notice Claimant disputing a Statement of Negative Notice Claim; and (c) receiving and tracking Proofs of Claim. In addition, the Claims Agent and Monitor are required under the Claims Procedure Order to post the Notice to Claimants, the General Claims Package and a blank form of Notice of Dispute of Claim to their respective websites.

59. The Claims Agent will also be responsible for opening the online claims submission portals on its website to enable the electronic submission of Proofs of Claim, and Notices of Dispute by Claimants. Claimants will be encouraged to submit documents through the Claims Agent's customized website, which will provide an efficient platform for both Claimants to submit Claims, and the Just Energy Entities, the Monitor and the Claims Agent to review, record and categorize all Claims.
60. The proposed Claims Procedure Order also seeks to appoint Mr. Edward Sellers, and such further and other persons as may be appointed from time to time by this Court on a motion by the Just Energy Entities or the Monitor, as claims officers (each, a "**Claims Officer**") for the Claims Process. Mr. Sellers is President & Managing Director of Black Swan Advisors Inc., one of Canada's pre-eminent restructuring advisors, and has extensive experience in the restructuring space. Mr. Sellers was formerly a partner with the Applicants' counsel. He ceased to be a partner with the Applicants' counsel in January of 2016.
61. The proposed Claims Procedure Order gives the Just Energy Entities, in consultation with the Monitor, the discretion to determine whether a disputed Claim should be adjudicated by the Court or by a Claims Officer. If referred to a Claims Officer, the proposed Claims Procedure Order provides that the Claims Officer shall: (a) determine the amount and characterization of the disputed Claim in accordance with the Claims Procedure Order; (b) determine whether any Claim or part thereof constitutes an Excluded Claim; (c) provide written reasons for his or her determination of the matter; and (d) determine all procedural matters which may arise in respect of his or her determination of the disputed Claim, including any participation rights for any stakeholder and the manner in which any evidence may be adduced. In addition, the Claims Procedure Order provides the Claims

Officer with the discretion to mediate any dispute and to determine by whom and to what extent the costs of any hearing or mediation before a Claims Officer shall be paid. Each party to the dispute, any other stakeholder (if applicable) and the Monitor may appeal any determination by the Claims Officer to the Court within ten (10) days of such party receiving notice of the Claims Officer's determination.

Claims Bar Dates

62. The proposed Claims Procedure Order provides that any Person asserting a Pre-Filing Claim or Pre-Filing D&O Claim or disputing a Negative Notice Claim provided to them be required to deliver to the Claims Agent or the Monitor a Proof of Claim or Notice of Dispute of Claim (in the case of Negative Notice Claimants) on or before 5:00 p.m. (Toronto time) on November 1, 2021 (the “**Claims Bar Date**”).
63. The proposed Claims Procedure Order further provides that any person asserting a Restructuring Period Claim or Restructuring Period D&O Claim be required to deliver to the Claims Agent or the Monitor a Notice of Dispute of Claim (in the case of Negative Notice Claimants) or a Proof of Claim before the later of: (i) 30 days after the date on which the Monitor or Claims Agent sends a Negative Notice Claims Package or General Claims Package, as applicable, and (ii) the Claims Bar Date (the “**Restructuring Period Claims Bar Date**”).
64. The Claims Bar Date and the Restructuring Period Claims Bar Date were selected by the Just Energy Entities, in consultation with the Monitor. The Claims Bar Date and the Restructuring Period Claims Bar Date provide sufficient time for potential Claimants to evaluate and submit any Proof of Claim or Notice of Dispute of Claim and will permit the process to continue expeditiously while the Just Energy Entities concurrently develop their restructuring plan.
65. The proposed Claims Procedure Order provides that:
 - (a) any Negative Notice Claimant who does not submit a Notice of Dispute of Claim by the Claims Bar Date or Restructuring Period Claims Bar Date, as applicable, is deemed to have accepted the amount and characterization of its Claim as set out in the Statement of Negative Notice Claim, and all rights of the Negative Notice

Claimant to dispute the Claim or otherwise assert or pursue such Claim other than as set out in the Statement of Negative Notice Claim are extinguished and barred; and

- (b) any potential Claimant (other than a Negative Notice Claimant) that does not submit a Proof of Claim by the Claims Bar Date or Restructuring Period Claims Bar Date, as applicable, is: (i) forever barred, estopped and enjoined from asserting or enforcing such Claim against the Just Energy Entities and/or their Directors and Officers, as applicable; (ii) not permitted to vote at any meeting on account of such Claim; (iii) not entitled to receive further notice with respect to the Claims Process or these CCAA Proceedings with respect to such Claim; and (iv) not permitted to participate in any distributions under any plan of arrangement or compromise or otherwise on account of such Claim.

- 66. Pursuant to the proposed Claims Procedure Order, the Monitor, in consultation with the Just Energy Entities, may use its reasonable discretion to determine whether to agree to accept a Claim submitted after the applicable Bar Date.

Adjudication of Claims

- 67. The Just Energy Entities, in consultation with the Monitor, will review and record all Notices of Dispute of Claim and Proofs of Claim that are received on or before the applicable Bar Date. If the Just Energy Entities, in consultation with the Monitor, determine that it is necessary to finally determine the amount and characterization of any or all Claims against the Just Energy Entities (or any of them) or their Directors and Officers, the Just Energy Entities, in consultation with the Monitor, will review and finally determine the amount and characterization of all such Claims asserted in any Proof of Claim or for which a Notice of Dispute of Claim has been received on or before the applicable Bar Date. Such review and determination will be completed in accordance with the adjudication and resolution process set out in the Claims Procedure Order.
- 68. It is not presently known whether the Just Energy Entities will be required to finally determine the amount and characterization of all Claims. The necessity to undertake such exercise will depend, among other things, on the restructuring transaction ultimately

contemplated by the Just Energy Entities, and the nature and quantum of any proposed distributions sought to be made to creditors within the CCAA Proceedings. The proposed Claims Procedure Order accordingly incorporates flexibility for the Just Energy Entities to review and, in consultation with the Monitor, finally determine all Claims on an “as needed” basis at the appropriate time.

69. In the event the Just Energy Entities, in consultation with the Monitor, determine that it is appropriate and necessary to review and finally determine the amount and characterization of any Claims, the following process will apply:
- (a) In respect of any Notice of Dispute of Claim submitted by a Negative Notice Claimant:
 - (i) if the Just Energy Entities, in consultation with the Monitor, disagree with a Claim set out in a Notice of Dispute of Claim, the Just Energy Entities and the Monitor will attempt to resolve such dispute and settle the purported Claim;
 - (ii) in the event that a dispute is not settled, the Just Energy Entities will, in consultation with the Monitor, refer the dispute to a Claims Officer or the Court for adjudication; and
 - (iii) the Monitor will send written notice of such referral to the Negative Notice Claimant.
 - (b) In respect of any Proof of Claim submitted by a Claimant:
 - (i) if the Just Energy Entities, in consultation with the Monitor with respect to a Proof of Claim, and in consultation with both the Monitor and the Directors and Officers with respect to a D&O Proof of Claim, as applicable, agree with the amount and characterization of a Claim set out in a Proof of Claim, the Monitor or Claims Agent will notify such Claimant of the acceptance of its Claim by the Just Energy Entities;
 - (ii) if the Just Energy Entities, in consultation with the Monitor, disagree with the amount or characterization of a Claim set out in a Proof of Claim, the Just Energy Entities, the Monitor and any applicable Directors and Officers

will attempt to resolve such dispute and settle the purported Claim with the Claimant;

- (iii) if the Just Energy Entities and the Monitor intend to revise or reject a Claim, the Monitor will notify the applicable Claimant that its Claim has been revised or rejected, and the reasons for such revision or rejection, by sending a Notice of Revision or Disallowance to the Claimant;
- (iv) any Claimant who wishes to dispute a Notice of Revision or Disallowance must deliver a completed Notice of Dispute of Revision or Disallowance, along with the reasons for its dispute, to the Monitor by no later than thirty (30) days after the date on which the Claimant is deemed to receive the Notice of Revision or Disallowance, or such other date as may be agreed to in writing by the Monitor, in consultation with the Just Energy Entities. Failure to deliver a Notice of Dispute of Revision or Disallowance within the required time period will result in the Claimant's Claim being deemed to be as determined in the Notice of Revision or Disallowance;
- (v) upon receipt of a Notice of Dispute of Revision or Disallowance, and unless the dispute is settled, the Just Energy Entities will, in consultation with the Monitor and any applicable Directors and Officers, refer the dispute to a Claims Officer or the Court for adjudication; and
- (vi) the Monitor will send written notice of such election to the Claimant.

70. Pursuant to the proposed Claims Procedure Order, the Just Energy Entities are not permitted to accept or revise any portion of a D&O Claim absent the consent of the applicable Directors and Officers, or further Order of the Court.

71. Pursuant to the proposed Claims Procedure Order, the Just Energy Entities, in consultation with the Monitor, may consult with and/or provide reporting to the Consultation Parties in the review, adjudication and/or resolution of any Claims. Further, the Just Energy Entities are required to provide seven days' prior written notice to the Consultation Parties of the details of any proposed settlement or allowance of any Claim in an amount exceeding \$5 million, and any Consultation Party may seek the direction of the Court regarding any such

proposed resolution of the Claim. The Consultation Parties include the DIP Lenders and their affiliates holding secured Claims against any of the Just Energy Entities, the CA Agent and CA Lenders, Shell, and their respective counsel and financial advisors.

Summary of the Claims Process

72. The Just Energy Entities have prepared the following summary table of the Claims Process that highlights the important dates and timelines:

<u>Timeframe</u>	<u>Activity</u>
September 15, 2021	Motion for approval of Claims Procedure Order.
~ September 17, 2021 [as soon as practicable after the granting of the Claims Procedure Order]	Monitor to cause the Notice to Claimants (or a condensed version thereof) to be published in required newspapers.
~ September 17, 2021 [as soon as practicable after the granting of the Claims Procedure Order]	Monitor to cause the Notice to Claimants, the General Claims Package, and a blank form of Notice of Dispute of Claim to be posted on the Monitor's Website.
~ September 17, 2021 [as soon as practicable after the granting of the Claims Procedure Order]	Claims Agent to cause the Notice to Claimants, the General Claims Package, and a blank form of Notice of Dispute of Claim to be posted on the Claims Agent's Website. Claims Agent to open the online claims submission portal on the Claims Agent's Website.
September 29, 2021 [10th Business Day following date of the Claims Procedure Order]	Deadline for the Monitor or Claims Agent, as applicable, to cause a Negative Notice Claims Package to be sent to every Negative Notice Claimant.
September 29, 2021 [10th Business Day following date of the Claims Procedure Order]	Deadline for the Monitor or the Claims Agent, as applicable, to cause a General Claims Package to be sent to applicable Persons.
November 1, 2021	Claims Bar Date.
Later of the following: (i) November 1, 2021; or, (ii) 30 days after the date on which the Monitor or Claims Agent sends	Restructuring Period Claims Bar Date.

<u>Timeframe</u>	<u>Activity</u>
a Negative Notice Claims Package or General Claims Package with respect to a Restructuring Period Claim or Restructuring Period D&O Claim	

73. The Just Energy Entities developed the Claims Process in consultation with its advisors and the Monitor. The Monitor is of the view that the Claims Process is fair and reasonable in the circumstances, will assist the Just Energy Entities with the development of its restructuring plan, and help to facilitate an orderly exit of the Just Energy Entities from the CCAA. Accordingly, the Monitor supports approval of the Claims Process including the appointments of the Claims Agent and Claims Officer, and recommends its approval by the Court.

AMENDMENTS TO THE KERP

74. The First A&R Initial Order approved a KERP and the granting of a Court-ordered charge (the “**KERP Charge**”) as security for payments under the KERP. Among other things, the KERP authorized payments in three installments to certain senior management and other key employees of the Just Energy Entities who are required to guide the business through the restructuring process. In total, the approved KERP contemplated payments to 42 employees (the “**Key Employees**”) totaling approximately \$6.90 million.
75. Since the approval of the KERP, two Key Employees have resigned from the Just Energy Entities and one Key Employee declined to receive any payments under the KERP (collectively, the “**KERP Departees**”). The total of such foregone payments by the KERP Departees is approximately US\$0.4 million.
76. The Just Energy Entities are seeking this Court’s approval to permit the reallocation of the funds previously authorized for distribution under the KERP and foregone by the KERP Departees, in consultation with the Monitor, to either: (i) remaining Key Employees who have taken on additional responsibilities as a result of employee resignations, or (ii) other employees that the Just Energy Entities identify as critical to their ongoing business

(collectively, the “**Revised Key Employees**”). Subject to this Court’s approval, any re-allocated funds will be paid on the same terms and on the same dates or milestones as set out in the KERP.

77. The requested relief is consistent with the purpose and spirit of the KERP, and the requested reallocation of some or all of the foregone payments by the KERP Departees in consultation with the Monitor will have no financial impact on the stakeholders as the Just Energy Entities are not looking to increase the KERP or the KERP Charge. The Monitor views the relief requested by the Just Energy Entities regarding the KERP as fair and reasonable in the circumstances, and in the best interest of the Just Energy Entities. Accordingly, the Monitor supports the relief sought by the Applicants with respect to the approval of the revisions to the KERP.

BLOCKED ACCOUNT CONTROL AGREEMENTS

78. Pursuant to the terms of the Intercreditor Agreement and certain other loan agreements, the Just Energy Entities and their affiliates are barred from opening any new bank accounts, without first causing the financial institution with whom such account is maintained to enter into a blocked account control agreement (“**Account Control Agreement**”).
79. Interactive Energy Group LLC (“**IEG**”), an indirect, wholly owned subsidiary of Just Energy (U.S.) Corp., intends to establish separate bank accounts in the United States and Canada to receive and track revenues. Further new bank accounts may also be required by the Just Energy Entities in the normal course of business during the pendency of these CCAA Proceedings for similar purposes.
80. The Applicants are seeking authority for the Just Energy Entities, in consultation with the Monitor, to enter into Account Control Agreements in the ordinary course of business as part of the Just Energy Entities’ Cash Management System, provided that the Account Control Agreements and the exercise of any and all rights thereunder shall be subject to (i) the terms of the DIP Term Sheet and the rights of the DIP Agent and the DIP Lenders thereunder; and (ii) the terms of the Second A&R Initial Order, including the priority of the security interests granted to holders of the various Charges pursuant to the Second A&R Initial Order.

81. The Monitor supports the Applicants' request to enter into Account Control Agreements in the ordinary course of business subject to the conditions set out in the preceding paragraph. In the Monitor's view, the requested relief is fair and reasonable in the circumstances.

RECEIPTS AND DISBURSEMENTS FOR THE 15-WEEK PERIOD ENDED AUGUST 28, 2021

82. The Just Energy Entities' actual net cash flow for the 15-week period from May 16, 2021 to August 28, 2021, was approximately \$41.4 million better than the Revised Cash Flow Forecast appended to the Second Report as summarized below:

<i>(CAD\$ in millions)</i>	<u>Forecast</u>	<u>Actuals</u>	<u>Variance</u>
RECEIPTS			
Sales Receipts	\$744.9	\$729.9	(\$15.0)
Miscellaneous Receipts	3.8	1.9	(1.9)
<i>Total Receipts</i>	\$748.7	\$731.7	(\$17.0)
DISBURSEMENTS			
<i>Operating Disbursements</i>			
Energy and Delivery Costs	(\$688.4)	(\$651.9)	\$36.4
Payroll	(25.7)	(25.3)	0.4
Taxes	(39.8)	(27.5)	12.3
Commissions	(30.1)	(27.4)	2.6
Selling and Other Costs	(52.5)	(45.9)	6.6
<i>Total Operating Disbursements</i>	(\$836.5)	(\$778.1)	\$58.4
OPERATING CASH FLOWS	(\$87.8)	(\$46.3)	\$41.5
<i>Financing Disbursements</i>			
Credit Facility - Borrowings / (Repayments)	\$ -	\$ -	\$ -
Interest Expense & Fees	(11.6)	(11.0)	0.6
<i>Restructuring Disbursements</i>			
Professional Fees	(11.1)	(11.8)	(0.7)
NET CASH FLOWS	(\$110.5)	(\$69.1)	\$41.4
CASH			
Beginning Balance	\$216.9	\$234.1	\$17.2
Net Cash Inflows / (Outflows)	(110.5)	(69.1)	41.4
Other (FX)	-	9.7	9.7
ENDING CASH	\$106.5	\$174.8	\$68.3

83. Explanations for the main variances in actual receipts and disbursements as compared to the Revised Cash Flow Forecast are as follows:

- (a) The unfavourable variance of approximately \$15.0 million in Sales Receipts is primarily comprised of the following:
 - (i) A permanent unfavourable variance of approximately \$3.1 and \$13.3 million for U.S. residential and commercial customers, respectively, primarily due to lower than anticipated energy demand as a result of mild spring and early summer weather; and
 - (ii) A permanent favourable variance of approximately \$1.4 million primarily due to higher than forecast Canadian residential and commercial customer billings relative to the Revised Cash Flow Forecast;
- (b) The unfavourable timing variance of approximately \$1.9 million of Miscellaneous Receipts is primarily due to the delayed collection of certain sales tax refunds, which are expected to be collected in a future period;
- (c) The favourable variance of approximately \$36.4 million for Energy and Delivery Costs as compared to the Revised Cash Flow Forecast is primarily driven by the following:
 - (i) A favourable variance of approximately \$42.5 million primarily due to lower commodity payments related in part to lower customer electricity usage as noted in the cash receipts comments above and higher than forecast commodity receivables collections, which were partially reduced by the set-off of approximately US\$6.1 million for certain commodity receivables;
 - (ii) A permanent favourable variance of approximately \$3.6 million due to lower than forecast transportation and delivery payments in the Revised Cash Flow Forecast due in part to lower energy transmission volumes and normal course fluctuations relative to the Revised Cash Flow Forecast; and
 - (iii) An unfavourable timing variance of approximately \$9.6 million related to credit support forecasted to be posted prior to the current 15-week period but which was actually paid in the current 15-week period;

- (d) The favourable variance of approximately \$0.4 million for Payroll is due to normal course fluctuations for various payroll tax remittances and sale incentive payments relative to the Revised Cash Flow Forecast;
- (e) The favourable variance of approximately \$12.3 million for Taxes is primarily due to the timing of estimated tax payments including an estimated sales tax reassessment payment owing by the Just Energy Entities of approximately \$7.8 million that was forecast, but not paid, during the period. The exact timing of when this amount will be paid remains unknown, but payment at a future date will continue to be carried forward in the forecast;
- (f) The permanent favourable variance of approximately \$2.6 million for Commissions is primarily due to normal course fluctuations related to customer sign-ups and associated commissions relative to the Revised Cash Flow Forecast;
- (g) The favourable timing variance of approximately \$6.6 million for Selling and Other Costs is primarily due to the Just Energy Entities' continued successful negotiation of payment terms and go-forward arrangements with its vendors;
- (h) The favourable variance of \$0.6 million for Interest Expense & Fees is primarily due to lower than forecast interest and fees owed on the Just Energy Entities' credit facilities;
- (i) The unfavourable timing variance of \$0.7 million for Professional Fees is due to higher than forecast payments of professional fee invoices during the current 15-week period; and
- (j) The favourable variance of approximately \$17.2 million in the opening cash balance is due to the variances identified in the Second Report that covered the initial two-week period of the Revised Cash Flow Forecast.

Reporting Pursuant to the DIP Term Sheet

84. The variances shown and described herein compare the Revised Cash Flow Forecast, as appended to the Second Report, with the actual performance of the Just Energy Entities over the 15-week period noted.

85. Pursuant to Section 18 of the DIP Term Sheet, the Just Energy Entities are required to deliver a variance report setting out the actual versus projected cash disbursements once every four weeks (the “**DIP Variance Reports**”). The permitted variances to which certain line items of the cash flow forecast are tested are outlined in section 24(30) of Schedule I of the DIP Term Sheet. The Just Energy Entities provided the required variance reports for the four-week periods ended May 29, 2021, June 26, 2021, July 24, 2021, and August 21, 2021. All variances reported were within the required permitted variances.
86. Also, in accordance with Section 18 of the DIP Term Sheet, the Just Energy Entities are required to deliver a new 13-week cash flow forecast, which shall replace the immediately preceding cash flow forecast in its entirety upon the DIP Lenders’ approval thereof and is used as the basis for the next four-week variance report and permitted variance testing (the “**DIP Cash Flow Forecasts**”). The Just Energy Entities provided the required cash flow forecasts, which were approved by the DIP Lenders for the 13-week periods beginning May 30, 2021, June 27, 2021, July 25, 2021, and August 22, 2021.
87. As the DIP Variance Reports utilize updated underlying cash flow forecasts vis-à-vis the Revised Cash Flow Forecast for the same period, the DIP Variance Reports differed from the variance analysis above that compares actual results to the Revised Cash Flow Forecast. For purposes of the Just Energy Entities reporting requirements pursuant to the DIP Term Sheet, the DIP Cash Flow Forecasts as approved by the DIP Lenders will continue to govern.
88. Since the Second Report, the Just Energy Entities have complied with their reporting obligations pursuant to the DIP Term Sheet, the Second A&R Initial Order, and other documents including certain support agreements. These reporting obligations during the period included the in-time delivery of the following:
- (a) Delivery of a Priority Supplier Payables Certificate weekly and monthly;
 - (b) Delivery of an ERCOT Related Settlements update weekly;
 - (c) Delivery of a Cash Management Charge update monthly;
 - (d) Delivery of a Priority Commodity / ISO Charge update weekly and monthly;

- (e) Delivery of a Marked to Market Calculation monthly;
- (f) Delivery of the consolidated financial statements for fiscal 2021, Management's discussion and analysis on the consolidated financial statements, and related compliance certificate annually;
- (g) Delivery of the Gross Margin Calculation Certificate quarterly; and
- (h) Delivery of the modified (quarterly presentation) consolidated financial statements and related compliance certificate quarterly.

CASH FLOW FORECAST FOR THE PERIOD ENDING JANUARY 1, 2022

89. The Just Energy Entities, with the assistance of the Monitor, have updated and extended their weekly cash flow forecast for the 19-week period ending January 1, 2022 (the “**September Cash Flow Forecast**”), which encompasses the requested stay extension to December 15, 2021. The September Cash Flow Forecast is attached hereto as **Appendix “A”**, and is summarized on the subsequent page:

<i>(CAD\$ in millions)</i>	13-Week Period	19-Week Period
	Ending November 20, 2021	Ending January 1, 2022
Forecast Week	Total	Total
RECEIPTS		
Sales Receipts	\$666.1	\$920.2
Miscellaneous Receipts	6.6	6.6
<i>Total Receipts</i>	\$672.7	\$926.8
DISBURSEMENTS		
<i>Operating Disbursements</i>		
Energy and Delivery Costs	(\$508.9)	(\$741.5)
ERCOT Resettlements	0.8	0.8
Payroll	(29.2)	(44.7)
Taxes	(32.0)	(42.8)
Commissions	(28.5)	(41.8)
Selling and Other Costs	(47.6)	(69.0)
<i>Total Operating Disbursements</i>	(\$645.3)	(\$939.0)
OPERATING CASH FLOWS	\$27.4	(\$12.2)
<i>Financing Disbursements</i>		
Credit Facility - Borrowings / (Repayments)	\$ -	\$ -
Interest Expense & Fees	(10.5)	(16.9)
<i>Restructuring Disbursements</i>		
Professional Fees	(11.3)	(16.4)
NET CASH FLOWS	\$5.5	(\$45.4)
CASH		
Beginning Balance	\$142.0	\$142.0
Net Cash Inflows / (Outflows)	5.5	(45.4)
Other (FX)	-	-
ENDING CASH	\$147.5	\$96.6

90. The Revised Cash Flow Forecast indicates that during the 19-week period ending January 1, 2022, the Just Energy Entities will have net cash outflows from operating activities of approximately \$12.2 million with total receipts of approximately \$926.8 million and total disbursements of approximately \$939.0 million, before interest expense and fees of approximately \$16.9 million and professional fees of approximately \$16.4 million, such that net cash outflows are forecast to be approximately \$45.4 million. The Monitor notes that the September Cash Flow Forecast has not incorporated actual results for the week ending August 28, 2021 for presentation purposes as it reflects the current approved DIP Cash Flow Forecast. As a result, the actual ending cash balance reported in the budget to actual section above as at August 28, 2021 will not agree to the forecast cash balance reflected in the September Cash Flow Forecast as at the same date.

91. Generally, the underlying assumptions and methodology utilized in the Just Energy Entities' Cash Flow Forecast have remained the same for this Revised Cash Flow Forecast; however, the Monitor notes the following:

- (a) The forecast period was extended from the week ending October 2, 2021 to the week ending January 1, 2022;
- (b) The Just Energy Entities have updated and revised certain underlying data supporting the assumptions that contribute to the cash receipts and disbursements included in the Revised Cash Flow Forecast, which include:
 - (i) Customer cash receipt collection timing and bad debt estimates have been updated based on recent trends and analysis;
 - (ii) Customer cash receipt estimates have also been updated based on actualized revenue billed for recent periods combined with refined estimates for future customer billings;
 - (iii) Certain disbursements not incurred during the period ending August 21, 2021 have been moved forward as they are expected to be incurred in future weeks;
 - (iv) Vendor credit support and cash collateral requirements have been updated based on business requirements and on-going discussions between the Just Energy Entities and its vendors;
 - (v) The tax disbursements forecast has been updated based on the tax department's latest tax payment schedule and estimates;
 - (vi) Professional fee estimates have been updated to reflect expected activity during the forecast period; and
 - (vii) The Just Energy Entities' forecast cash receipts and disbursements have been refined generally to reflect updated seasonality expectations where energy and delivery costs increase leading into and during the peak summer period. The higher energy and delivery costs during the peak period result in higher customer receipts during the later summer and early fall months as customer billings for the peak period are collected.

(c) Pursuant to the DIP Term Sheet, the DIP Facility shall be available until the earlier of certain milestone dates and December 31, 2021. For purposes of the September Cash Flow Forecast, it is assumed that the DIP Facility is not repaid and applicable arrangements will be in place to extend the DIP Facility for an additional term if so required. The Monitor understands that preliminary discussions between the Just Energy Entities and the DIP Lenders are underway should such an extension be required, and the Monitor will provide further updates in its future reports.

92. The Revised Cash Flow Forecast demonstrates that, subject to its underlying hypothetical and probable assumptions, the Just Energy Entities have sufficient liquidity to continue funding their operations during the CCAA Proceedings to January 1, 2022.

STAY EXTENSION

93. The Stay Period will expire on September 30, 2021, and the Applicants are seeking an extension to the Stay Period up to and including December 15, 2021.

94. The Monitor supports extending the Stay Period to December 15, 2021 for the following reasons:

- (a) during the proposed extension of the Stay Period, the Just Energy Entities will have an opportunity to consider and develop their restructuring process in an effort to achieve a going concern solution in consultation with the Financial Advisor, the Monitor and other key stakeholders;
- (b) the Monitor is of the view that the proposed extension to the Stay Period is necessary to give the Just Energy Entities the flexibility required in order to have the best possible chance to implement a successful restructuring;
- (c) as indicated by the Updated Cash Flow Forecast, the Just Energy Entities are forecast to have sufficient liquidity to continue operating in the ordinary course of business during the requested extension of the Stay Period;
- (d) no creditor of the Just Energy Entities would be materially prejudiced by the extension of the Stay Period; and

- (e) in the Monitor's view, the Just Energy Entities have acted in good faith and with due diligence in the CCAA Proceedings since the Filing Date.

APPROVAL OF THE ACTIVITIES OF THE MONITOR AND THE FEES OF THE MONITOR AND ITS COUNSEL

95. The Stay Extension and Other Relief Order also seeks approval of: (i) the actions, conduct, and activities of the Monitor since the date of the Stay Extension Order; (ii) the Third Report; and, (iii) the fees and disbursements of the Monitor and its counsel from the Filing Date to August 27, 2021.
96. As outlined in the Monitor's previous reports to the Court (all of which are available on the Monitor's Website), the Monitor and its counsel have played, and continue to play, a significant role in the CCAA Proceedings. The Monitor respectfully submits that its actions, conduct, and activities in the CCAA Proceedings since the Second Report have been carried out in good faith and in accordance with the provisions of the orders issued therein, and should therefore be approved.
97. Pursuant to paragraphs 42 and 43 of the Second A&R Initial Order, the Monitor, TGF and Porter Hedges LLP as the Monitor's U.S. legal counsel shall: (i) be paid their reasonable fees and disbursements, in each case at their standard rates and charges, whether incurred prior to, on, or subsequent to the date of the Initial Order, by the Just Energy Entities as part of the costs of the CCAA Proceedings; and (ii) pass their accounts from time to time before this Court.
98. Since the Filing Date, the Monitor and its counsel have maintained detailed records of their professional time and costs. The total fees and disbursements of the Monitor for the period from March 9, 2021 to August 27, 2021 total \$3,107,636.36, including fees in the amount of \$2,741,828.00, disbursements in the amount of \$8,292.62, and Harmonized Sales Tax ("HST") in the amount of \$357,515.74, as more particularly described in the Affidavit of Paul Bishop sworn September 8, 2021 (the "**Bishop Affidavit**"), a copy of which is attached hereto as **Appendix "B"**.

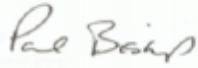
99. The total fees and disbursements of the Monitor's counsel, TGF, from March 9, 2021 to August 27, 2021 total \$1,537,317.14, including fees in the amount of \$1,315,267.50, disbursements in the amount of \$50,734.49, and HST in the amount of \$171,315.15, as more particularly described in the Affidavit of Puya Fesharaki sworn September 8, 2021 (the "**Fesharaki Affidavit**", together with the Bishop Affidavit, the "**Fee Affidavits**"), a copy of which is attached hereto as **Appendix "C"**.
100. The total fees and disbursements of the Monitor's U.S. counsel, Porter Hedges LLP, from March 9, 2021 to August 27, 2021 total US\$157,201.37, including fees in the amount of US\$152,375.00 and disbursements in the amount of US\$4,826.37, as more particularly described in the Affidavit of John Higgins sworn September 7, 2021 (the "**Higgins Affidavit**", together with the Bishop Affidavit and Fesharaki Affidavit, the "**Fee Affidavits**"), a copy of which is attached hereto as **Appendix "D"**.
101. The Monitor respectfully submits that the fees and disbursements incurred by the Monitor and its counsel, as described in the Fee Affidavits, are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Initial Order, First A&R Initial Order and Second A&R Initial Order. Accordingly, the Monitor respectfully requests the approval of the fees and disbursements of the Monitor and its counsel as set out in the Fee Affidavits.

CONCLUSION

102. The Monitor is of the view that the relief requested by the Applicants is necessary, reasonable and justified in the circumstances.
103. Accordingly, the Monitor respectfully recommends that the proposed Claims Procedure Process Order, and the Stay Extension and Other Relief Order be granted.

The Monitor respectfully submits to the Court this Third Report dated this 8th day of September, 2021.

FTI Consulting Canada Inc.,
in its capacity as Court-appointed Monitor of
Just Energy Group Inc. *et al*,
and not in its personal or corporate capacity



Per: _____

Paul Bishop
Senior Managing Director

APPENDIX “A”

Cash Flow Forecast for the period ending January 1, 2022

Weeks Ending (Saturday)	8/28/21	9/4/21	9/11/21	9/18/21	9/25/21	10/2/21	10/9/21	10/16/21	10/23/21	10/30/21	11/6/21	11/13/21	11/20/21	11/27/21	12/4/21	12/11/21	12/18/21	12/25/21	1/1/22	Through 1/2/22	
Forecast Week	Wk 1	Wk 2	Wk 3	Wk 4	Wk 5	Wk 6	Wk 7	Wk 8	Wk 9	Wk 10	Wk 11	Wk 12	Wk 13	Wk 14	Wk 15	Wk 16	Wk 17	Wk 18	Wk 19	Total	
RECEIPTS																					
Sales Receipts	[1]	\$55.1	\$47.1	\$45.8	\$52.3	\$65.4	\$50.9	\$50.5	\$48.2	\$56.2	\$49.6	\$48.5	\$41.8	\$54.7	\$43.3	\$41.8	\$39.7	\$39.1	\$47.9	\$42.3	\$920.2
Miscellaneous Receipts	[2]	-	-	-	-	6.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.6
Total Receipts		\$55.1	\$47.1	\$45.8	\$52.3	\$72.0	\$50.9	\$50.5	\$48.2	\$56.2	\$49.6	\$48.5	\$41.8	\$54.7	\$43.3	\$41.8	\$39.7	\$39.1	\$47.9	\$42.3	\$926.8
DISBURSEMENTS																					
<i>Operating Disbursements</i>																					
Energy and Delivery Costs	[3]	(\$21.8)	(\$61.9)	(\$17.0)	(\$27.8)	(\$121.4)	(\$33.1)	(\$24.1)	(\$3.1)	(\$74.6)	(\$87.3)	(\$8.1)	\$12.9	(\$41.7)	(\$88.3)	(\$11.4)	(\$7.0)	(\$7.8)	(\$105.0)	(\$13.2)	(\$741.5)
ERCOT Resettlements		0.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.8
Payroll	[4]	(3.6)	(1.4)	(6.5)	-	(3.3)	-	(3.7)	-	(3.5)	-	(3.7)	-	(3.3)	-	(6.0)	-	(3.3)	-	(6.2)	(44.7)
Taxes	[5]	(0.5)	-	-	(10.8)	(6.9)	(0.5)	(0.2)	(6.1)	(6.6)	-	(0.0)	(0.4)	(5.6)	-	-	-	-	(4.2)	(1.1)	(42.8)
Commissions	[6]	(5.0)	(1.7)	(1.2)	(2.6)	(4.4)	(0.8)	(1.1)	(2.0)	(1.3)	(4.1)	(0.8)	(2.0)	(1.4)	(1.0)	(4.1)	(1.7)	(1.4)	(1.2)	(3.9)	(41.8)
Selling and Other Costs	[7]	(3.7)	(4.2)	(3.5)	(4.0)	(3.5)	(3.7)	(3.5)	(4.0)	(3.5)	(3.7)	(3.5)	(3.5)	(3.5)	(3.7)	(3.5)	(3.4)	(3.9)	(3.4)	(69.0)	(69.0)
Total Operating Disbursements		(\$33.8)	(\$69.2)	(\$28.1)	(\$45.3)	(\$139.4)	(\$38.1)	(\$32.4)	(\$9.3)	(\$89.0)	(\$101.7)	(\$16.1)	\$7.5	(\$50.2)	(\$98.3)	(\$25.1)	(\$12.1)	(\$15.9)	(\$114.4)	(\$27.7)	(\$939.0)
OPERATING CASH FLOWS		\$21.3	(\$22.2)	\$17.6	\$7.1	(\$67.4)	\$12.8	\$18.1	\$38.9	(\$32.8)	(\$52.1)	\$32.4	\$49.3	\$4.4	(\$55.0)	\$16.7	\$27.6	\$23.2	(\$66.5)	\$14.5	(\$12.2)
<i>Financing Disbursements</i>																					
Credit Facility - Borrowings / (Repayments)	[8]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Expense & Fees	[9]	-	(1.1)	(0.4)	-	-	(7.5)	(0.3)	-	-	(1.2)	-	-	-	(1.0)	(0.3)	-	-	(5.2)	(16.9)	(16.9)
<i>Restructuring Disbursements</i>																					
Professional Fees	[10]	(0.8)	(2.2)	(1.0)	(0.8)	(1.2)	(0.8)	(0.5)	(0.5)	(1.2)	(0.7)	(0.6)	(0.5)	(0.4)	(1.3)	(0.8)	(0.5)	(0.5)	(1.3)	(0.6)	(16.4)
NET CASH FLOWS		\$20.4	(\$25.5)	\$16.3	\$6.3	(\$68.6)	\$4.4	\$17.3	\$38.5	(\$34.0)	(\$52.8)	\$30.6	\$48.7	\$4.0	(\$56.3)	\$14.9	\$26.9	\$22.6	(\$67.8)	\$8.8	(\$45.4)
CASH																					
Beginning Balance		\$142.0	\$162.4	\$137.0	\$153.3	\$159.5	\$90.9	\$95.3	\$112.6	\$151.0	\$117.0	\$64.2	\$94.8	\$143.5	\$147.5	\$91.2	\$106.1	\$133.0	\$155.6	\$87.8	\$142.0
Net Cash Inflows / (Outflows)		20.4	(25.5)	16.3	6.3	(68.6)	4.4	17.3	38.5	(34.0)	(52.8)	30.6	48.7	4.0	(56.3)	14.9	26.9	22.6	(67.8)	8.8	(45.4)
Other (FX)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ENDING CASH		\$162.4	\$137.0	\$153.3	\$159.5	\$90.9	\$95.3	\$112.6	\$151.0	\$117.0	\$64.2	\$94.8	\$143.5	\$147.5	\$91.2	\$106.1	\$133.0	\$155.6	\$87.8	\$96.6	\$96.6
BORROWING SUMMARY																					
DIP Facility Credit Limit		\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5	\$157.5
DIP Draws		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIP Principal Outstanding		157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5	157.5
DIP Availability		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1. Sales Receipts include collections from the Company's residential and commercial customers for the sale of energy, which primarily consists of electricity and natural gas, inclusive of sales tax. The sales forecast is based on historical sales patterns, seasonality, and management's current expectations.

2. Miscellaneous receipts reflect forecasted tax refunds and other receipts not sent from customers.

3. Energy & Delivery costs reflect the purchase energy from suppliers and the cost of delivery and transmission to the Company's customers.

4. Payroll disbursements reflect the current staffing levels and recent payroll amounts, inclusive of payroll taxes and any payments associated with the Company's bonus programs.

5. Taxes reflect the remittance of sales taxes collected from customers and the Company's corporate income taxes.

6. Commissions include fees paid to customer acquisition contractors and suppliers.

7. Selling and Other Costs include selling, general, and administrative payments.

8. The Credit Facility Borrowings / (Repayments) show borrowings and repayments under the Company's credit facilities.

9. Interest expenses & fees include interest and fees on the Company's credit and LC facilities.

10. Professional Fees include fees for the Company's counsel and investment banker, the Monitor, the Monitor's Counsel, the DIP lenders' professionals, and fees for Lender Support and Certain Commodity Support Agreements.

APPENDIX “B”

Fee Affidavit of Paul Bishop sworn September 8, 2021

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF JUST ENERGY GROUP INC., JUST ENERGY CORP., ONTARIO ENERGY COMMODITIES INC., UNIVERSAL ENERGY CORPORATION, JUST ENERGY FINANCE CANADA ULC, HUDSON ENERGY CANADA CORP., JUST MANAGEMENT CORP., JUST ENERGY FINANCE HOLDING INC., 11929747 CANADA INC., 12175592 CANADA INC., JE SERVICES HOLDCO I INC., JE SERVICES HOLDCO II INC., 8704104 CANADA INC., JUST ENERGY ADVANCED SOLUTIONS CORP., JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS CORP., JUST ENERGY INDIANA CORP., JUST ENERGY MASSACHUSETTS CORP., JUST ENERGY NEW YORK CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY, LLC, JUST ENERGY PENNSYLVANIA CORP., JUST ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS INC., HUDSON ENERGY SERVICES LLC, HUDSON ENERGY CORP., INTERACTIVE ENERGY GROUP LLC, HUDSON PARENT HOLDINGS LLC, DRAG MARKETING LLC, JUST ENERGY ADVANCED SOLUTIONS LLC, FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY MARKETING CORP., JUST ENERGY CONNECTICUT CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

Applicants

**AFFIDAVIT OF PAUL BISHOP
Sworn September 8, 2021**

I, **PAUL BISHOP**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY
AS FOLLOWS:**

1. I am a Senior Managing Director with FTI Consulting Canada Inc., which was appointed as the monitor (the “**Monitor**”) of the Applicants in these proceedings (the “**CCAA Proceedings**”) and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit “A”** is a schedule summarizing each invoice in Exhibit “**C**”, the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice. All amounts are stated in Canadian Dollars.

3. Attached hereto as **Exhibit “B”** is a schedule summarizing the billing rates and total amounts billed with respect to each representative of the Monitor that rendered services in connection with the CCAA Proceedings.

4. Attached hereto as **Exhibit “C”** are true copies of the invoices for fees and disbursements incurred by the Monitor in connection with the CCAA Proceedings for the period from March 9, 2021 to August 27, 2021. The total fees charged by FTI during that period were \$2,741,828.00, plus disbursements of \$8,292.62, plus Harmonized Sales Tax in the amount of \$357,515.74 for a total of \$3,107,636.36. Total hours invoiced in this period were 3,244.9 for an average hourly rate charged of \$844.97/hour.

5. To the best of my knowledge, the rates charged by FTI throughout the course of these proceedings are comparable to the rates charged by other accounting firms in the relevant comparable markets for the provision of similar services, and are comparable to the hourly rates charged by FTI for services rendered in relation to similar proceedings.

6. The hours spent on this matter involved monitoring the Applicants and addressing issues related to the CCAA Proceedings (as more particularly described in the Monitor’s reports and the invoices attached in Exhibit “**C**”) and I believe the total hours incurred by the Monitor are reasonable and appropriate in the circumstances.

7. The Monitor respectfully requests that the Court approve its invoices for the period from March 9, 2021 to August 27, 2021 for the amounts noted.

SWORN before me, by **PAUL BISHOP**, via video conference from the City of Toronto, in the Province of Ontario, to the City of Toronto, in the Province of Ontario, this 8th day of September, 2021 in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*

R. Bengino

Commissioner for Taking Affidavits

Paul Bishop

PAUL BISHOP

This is Exhibit "A" referred to in the
Affidavit of Paul Bishop sworn remotely via video
conference by PAUL BISHOP from the City of Toronto, in
the Province of Ontario, before me at the City of Toronto,
in the Province of Ontario, on this 8th day of September,
2021, in accordance with *O. Reg. 431/20, Administering
Oath or Declaration Remotely.*

R. Bengino

A Commissioner for taking affidavits

EXHIBIT “A”
INVOICE SUMMARY
(all amounts stated in CAD)

Invoice #	Period Ending	Invoice Date	Fees	Disbursements	HST	Total Invoice Amount	Hours	Average Hourly Fee Rate (excluding Disb. & HST)
29004729 ¹	12-Mar-21	14-Mar-21	\$ 219,391.50	\$ 82.71	\$ 28,531.65	\$ 248,005.86	248.8	\$ 881.80
29004737	19-Mar-21	21-Mar-21	\$ 226,954.00	\$ 72.79	\$ 29,513.48	\$ 256,540.27	266.6	\$ 851.29
29004742	26-Mar-21	28-Mar-21	\$ 151,056.00	\$ -	\$ 19,637.28	\$ 170,693.28	178.8	\$ 844.83
29004776	09-Apr-21	12-Apr-21	\$ 250,093.50	\$ 8,037.12	\$ 33,556.98	\$ 291,687.60	300.7	\$ 831.70
29004779	16-Apr-21	18-Apr-21	\$ 155,494.50	\$ -	\$ 20,214.29	\$ 175,708.79	180.4	\$ 861.94
29004792	23-Apr-21	26-Apr-21	\$ 114,960.50	\$ 100.00	\$ 14,957.87	\$ 130,018.37	135.3	\$ 849.67
29004802	30-Apr-21	30-Apr-21	\$ 144,941.00	\$ -	\$ 18,842.33	\$ 163,783.33	170.1	\$ 852.09
29004825	07-May-21	10-May-21	\$ 113,264.00	\$ -	\$ 14,724.32	\$ 127,988.32	136.5	\$ 829.77
29004827	14-May-21	17-May-21	\$ 95,629.50	\$ -	\$ 12,431.84	\$ 108,061.34	108.9	\$ 878.14
29004833	21-May-21	25-May-21	\$ 118,625.00	\$ -	\$ 15,421.25	\$ 134,046.25	137.8	\$ 860.85
29004838	28-May-21	31-May-21	\$ 83,830.50	\$ -	\$ 10,897.97	\$ 94,728.47	99.3	\$ 844.21
29004866	04-Jun-21	08-Jun-21	\$ 86,858.50	\$ -	\$ 11,291.61	\$ 98,150.11	100.8	\$ 861.69
29004869	11-Jun-21	15-Jun-21	\$ 89,711.50	\$ -	\$ 11,662.50	\$ 101,374.00	108.6	\$ 826.07
29004878	18-Jun-21	22-Jun-21	\$ 78,839.00	\$ -	\$ 10,249.07	\$ 89,088.07	98.8	\$ 797.97
29004880	25-Jun-21	29-Jun-21	\$ 113,767.50	\$ -	\$ 14,789.78	\$ 128,557.28	136.3	\$ 834.68
29004911	09-Jul-21	13-Jul-21	\$ 170,118.50	\$ -	\$ 22,115.41	\$ 192,233.91	201.7	\$ 843.42
29004914	16-Jul-21	20-Jul-21	\$ 92,936.00	\$ -	\$ 12,081.68	\$ 105,017.68	110.1	\$ 844.11
29004920	23-Jul-21	27-Jul-21	\$ 95,133.50	\$ -	\$ 12,367.36	\$ 107,500.86	111.9	\$ 850.17
29004925	30-Jul-21	31-Jul-21	\$ 60,775.50	\$ -	\$ 7,900.82	\$ 68,676.32	67.5	\$ 900.38
29004956	06-Aug-21	11-Aug-21	\$ 71,504.50	\$ -	\$ 9,295.59	\$ 80,800.09	92.0	\$ 777.22
29004960	13-Aug-21	17-Aug-21	\$ 74,180.00	\$ -	\$ 9,643.40	\$ 83,823.40	89.5	\$ 828.83
29004970	20-Aug-21	24-Aug-21	\$ 57,134.00	\$ -	\$ 7,427.42	\$ 64,561.42	68.1	\$ 838.97
29004974	27-Aug-21	31-Aug-21	\$ 76,629.50	\$ -	\$ 9,961.84	\$ 86,591.34	96.4	\$ 794.91
TOTAL			\$ 2,741,828.00	\$ 8,292.62	\$ 357,515.74	\$ 3,107,636.36	3,244.9	\$ 844.97

¹ Invoice #29004729 dated March 14, 2021 totalling \$525,800.65 includes certain fees, disbursements, and HST that pertain to the period prior to March 9, 2021 totalling \$277,794.79 (the “**Pre-Filing Invoice Entries**”). As this Affidavit of Paul Bishop pertains to fees incurred by the Monitor from March 9, 2021 to August 27, 2021, the Pre-Filing Invoice Entries have been excluded from the amounts presented in Exhibit “A” above.

This is Exhibit “**B**” referred to in the
Affidavit of Paul Bishop sworn remotely via video
conference by PAUL BISHOP from the City of Toronto, in
the Province of Ontario, before me at the City of Toronto,
in the Province of Ontario, on this 8th day of September,
2021, in accordance with *O. Reg. 431/20, Administering
Oath or Declaration Remotely.*

R. Bengino

A Commissioner for taking affidavits

**EXHIBIT “B”
TIMEKEEPER AND BILLING RATE SUMMARY**

Name	Title	Rate	Hours	Fees
David Rush	Senior Managing Director	\$ 1,425.00	33.6	\$ 47,880.00
Gregory Watson	Senior Managing Director	\$ 1,055.00	0.5	\$ 527.50
Paul Bishop	Senior Managing Director	\$ 1,055.00	361.2	\$ 381,066.00
Calvin Lee	Managing Director	\$ 1,115.00	22.4	\$ 24,976.00
Ronald Arsenault	Managing Director	\$ 1,115.00	23.1	\$ 25,756.50
James Robinson	Managing Director	\$ 865.00	969.5	\$ 838,617.50
Ellen Dong	Senior Director	\$ 770.00	12.2	\$ 9,394.00
Evan Bookstaff	Senior Director	\$ 980.00	920.5	\$ 902,090.00
Austin Peterson	Senior Consultant	\$ 825.00	35.1	\$ 28,957.50
Sierra De Sousa	Senior Consultant	\$ 565.00	827.2	\$ 467,368.00
John Tucker	Consultant	\$ 490.00	27.4	\$ 13,426.00
Kathleen Foster	Executive Assistant I	\$ 145.00	12.2	\$ 1,769.00
TOTAL			3,244.9	\$ 2,741,828.00

This is Exhibit “C” referred to in the
Affidavit of Paul Bishop sworn remotely via video
conference by PAUL BISHOP from the City of Toronto, in
the Province of Ontario, before me at the City of Toronto,
in the Province of Ontario, on this 8th day of September,
2021, in accordance with *O. Reg. 431/20, Administering
Oath or Declaration Remotely.*



A Commissioner for taking affidavits



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

March 14, 2021

Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON
L5W 0B3

Re: FTI Job No. 433689.0007
Invoice # 29004729

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 12, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

March 14, 2021
FTI Invoice No. 29004729
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 12, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$465,202.00
Expenses.....	<u>\$108.31</u>
Total Fees and Expenses.....	\$465,310.31
HST Registration No. 835718024RT0001	\$60,490.34
Total Amount Due this Period.....	\$525,800.65
Total Amount Due.....	<u>\$525,800.65</u> Note 1

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715

Note 1 Invoice #29004729 dated March 14, 2021 totalling \$525,800.65 includes certain fees, disbursements, and HST that pertain to the period prior to March 9, 2021 totalling \$277,794.79 (the “Pre-Filing Invoice Entries”). As this Affidavit of Paul Bishop pertains to fees incurred by the Monitor from March 9, 2021 to August 27, 2021, the Pre-Filing Invoice Entries have been excluded from the amounts presented in Exhibit “A”.

Total of Pre-Filing Invoice Entries (before March 9, 2021)	\$277,794.79
Total of Invoice Entries from March 9, 2021 to March 12, 2021	<u>\$248,005.86</u>
TOTAL PER INVOICE	<u>\$525,800.65</u>



Invoice Summary

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Mississauga, ON
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March 14, 2021
FTI Invoice No. 29004729
FTI Job No. 433689.0007
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Current Invoice Period: Charges Posted through March 12, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	47.2	\$67,260.00
Paul Bishop	Senior Managing Director	\$1,055.00	58.7	\$61,928.50
Ronald Arsenaault	Managing Director	\$1,115.00	36.8	\$41,032.00
Calvin Lee	Managing Director	\$1,115.00	27.2	\$30,328.00
James Robinson	Managing Director	\$865.00	99.5	\$86,067.50
Ellen Dong	Senior Director	\$770.00	32.6	\$25,102.00
Evan Bookstaff	Director	\$980.00	80.2	\$78,596.00
Austin Peterson	Senior Consultant	\$825.00	30.7	\$25,327.50
Sierra De Sousa	Senior Consultant	\$565.00	48.3	\$27,289.50
John Tucker	Consultant	\$490.00	44.8	\$21,952.00
Kathleen Foster	Executive Assistant I	\$145.00	2.2	\$319.00
Total Hours and Fees			508.2	\$465,202.00
Business Meals				\$108.31
Total Expenses				\$108.31

HST Registration No. 835718024RT0001 **\$60,490.34**

Invoice Total for Current Period **\$525,800.65** **Note 1**

Note 1 Invoice #29004729 dated March 14, 2021 totalling \$525,800.65 includes certain fees, disbursements, and HST that pertain to the period prior to March 9, 2021 totalling \$277,794.79 (the "Pre-Filing Invoice Entries"). As this Affidavit of Paul Bishop pertains to fees incurred by the Monitor from March 9, 2021 to August 27, 2021, the Pre-Filing Invoice Entries have been excluded from the amounts presented in Exhibit "A".

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Total of Invoice Entries from March 9, 2021 to March 12, 2021	\$248,005.86
TOTAL PER INVOICE	<u>\$525,800.65</u>

Just Energy CCAA
433689.0007 - March 12, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/06/21	5946	David Rush	9.50	\$ 13,537.50	(1) Calls on communications plan with company/professionals, (2) review of communications materials drafts, (3) calls on commodity and hedge supplier treatment, (4) review and respond to emails from company professionals on filing requirements, (5) FTI team calls on supplier/payment categorizations and proposed treatments, (6) calls with company personnel on supplier/commodity treatment, (7) calls on vendor by vendor analysis for categorization purposes, review of data on the same, (8) review of draft cash flow forecast data, and (9) participate in Board call.
03/07/21	5946	David Rush	8.90	\$ 12,682.50	(1) Calls with company and professionals on DIP term sheet, covenants and negotiation, (2) daily call with Osler, FTI, TGF, (3) Call on communications plan with company/professionals, (4) review of communications materials drafts; (5) daily status call with all company and monitor professionals, (6) update call on shell status, (7) review of cash flow forecast updates, send comments on the same and discuss updates request by PIMCO, (8) calls with FTI team on cash flow forecast and changes, (9) review of draft monitor report, and (10) review of vendor payables by categories.
03/08/21	5946	David Rush	11.50	\$ 16,387.50	(1) Review of updated Affidavit drafts, (2) status call between TGF and FTI on status and filing requirements, (3) two daily status call with all company and monitor professionals, (4) review of cash flow forecast updates, send comments on the same; (5) daily call with Osler, FTI, TGF, (6) call with K&E on DIP term updates and requirements, (7) review multiple updates of draft monitor report, (8) internal team calls on cash flow finalizations, (9) calls/emails with FTI and TGF on Monitor report updates, (10) review updated court draft documents; (11) Board call, (12) internal calls after Board call to finalize report drafts.
03/09/21	5946	David Rush	6.50	\$ 9,262.50	(1) calls with FTI and TGF teams before CCAA hearing and between Ch.15 hearing, (2) review final report changes, (3) attend CCAA court call, (4) attend Ch.15 court calls, (5) status call with FTI team on next steps, (6) review and respond to emails regarding reporting requirements, (7) respond to K&E on advance requirements, (8) communication with team on sources & uses, updates to the same, (9) communication with FTI team on KERP assessment.
03/10/21	5946	David Rush	5.90	\$ 8,407.50	(1) Call with FTI team on Ch.15 requirement confirmation, (2) Calls with FTI team on activities and workplan actions, (3) Review of proposed payouts to certain vendors, (4) daily call with Osler, FTI, TGF.
03/11/21	5946	David Rush	2.90	\$ 4,132.50	(1) Call with E.Bookstaff on cash flow updates, (2) Review of communication from company and monitor counsel, (3) Call with P.Bishop on staffing and next week, (4) daily call with Osler, FTI, TGF.
03/12/21	5946	David Rush	2.00	\$ 2,850.00	(1) Communication with team on proposed retention plan analysis, (2) Call with E.Bookstaff on DIP reporting requirement clarification and provide example of summary to be used, (3) review emails and communications from counsel, (4) daily call with Osler, FTI, TGF.
03/06/21	14800	Paul Bishop	9.50	\$ 10,022.50	Call re communications plan, update call with BMO OHH KE, Call re commodity supplier treatment, Calls with TGF and OHH, Call with OHH, KE and other advisors, call re dip agreement, call with all advisors, board call. Review and edit report, review affidavit, review draft order.
03/07/21	14800	Paul Bishop	9.30	\$ 9,811.50	Call with BMO OHH and other advisors , Call with advisors re DIP, Call with OHH re order, report and DIP, call with FTI team to review cashflow, call with company to review cashflow, review and edit report, review order, review affidavit, call with BMO to review CF, call with company KE, OHH and BMO to review term sheet
03/08/21	14800	Paul Bishop	12.30	\$ 12,976.50	Multiple calls and emails with monitor counsel, multiple calls and email with company and OHH, calls re dip, board calls , review and edit pre filing report, review affidavit, review order
03/09/21	14800	Paul Bishop	10.70	\$ 11,288.50	12 am to 3, edits to report and attachments, review of affidavit and order, 6 am call with OHH, 7 am court hearing adjourned, report edits, attend court at 8.30, calls with TGF, attend C15 hearing, multiple emails
03/10/21	14800	Paul Bishop	5.20	\$ 5,486.00	Multiple calls and emails, call with FTI re CF, Call with OHH, TGF re various matters, review of reasons, call with CFO re various matters , review of correspondence

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Date	TK#	Name	Hours	Amount	Narrative
03/11/21	14800	Paul Bishop	5.90	\$ 6,224.50	Call re tax returns and payments, call with company and OHH re bonus and KERP, review of materials re same, board call, call re cashflow, multiple emails
03/12/21	14800	Paul Bishop	5.80	\$ 6,119.00	Call with KE, OHH and TGF re dip, prep for same, call with OHH re various matters, TGF and BMO, call with TGF and CBB re various matters multiple emails, call with company, OHH, TGF and Enmax, review of materials re bonus and KERP
03/06/21	16910	Ronald Arsenault	3.50	\$ 3,902.50	Participate on calls with company, legal counsel and other parties.
03/07/21	16910	Ronald Arsenault	2.50	\$ 2,787.50	Discuss vendors with the Company.
03/07/21	16910	Ronald Arsenault	2.70	\$ 3,010.50	Review DIP term sheet and discuss open questions with A&M
03/07/21	16910	Ronald Arsenault	2.90	\$ 3,233.50	Review 13-week cash flow report and underlying assumptions.
03/08/21	16910	Ronald Arsenault	2.90	\$ 3,233.50	Review and provide comments on order.
03/08/21	16910	Ronald Arsenault	2.60	\$ 2,899.00	Participate on calls preparing for filing.
03/08/21	16910	Ronald Arsenault	2.70	\$ 3,010.50	Review 13-week cash flow budget for order.
03/08/21	16910	Ronald Arsenault	1.60	\$ 1,784.00	Check in call to review the order.
03/08/21	16910	Ronald Arsenault	2.80	\$ 3,122.00	Review order and 13-week cash flows.
03/08/21	16910	Ronald Arsenault	1.80	\$ 2,007.00	Review final order for proofread
03/09/21	16910	Ronald Arsenault	1.70	\$ 1,895.50	Call to prepare for first day filing.
03/09/21	16910	Ronald Arsenault	2.80	\$ 3,122.00	First day hearings.
03/10/21	16910	Ronald Arsenault	2.30	\$ 2,564.50	Daily calls to review payments, cash and case strategy.
03/11/21	16910	Ronald Arsenault	2.50	\$ 2,787.50	Daily calls to review payments, cash and case strategy.
03/12/21	16910	Ronald Arsenault	1.50	\$ 1,672.50	Daily calls to review payments, cash and case strategy.
03/06/21	17571	Ellen Dong	1.80	\$ 1,386.00	D&O update with US ADP register data, follow-up responses and quality check.
03/06/21	17571	Ellen Dong	2.30	\$ 1,771.00	Review of revised affidavit, 13 week cash flow forecast and prepare section for pre-filing report.
03/06/21	17571	Ellen Dong	0.40	\$ 308.00	Prepare supplier letters, consent to act, management rep on cash flow and upload to s drive. Correspondence with S.D. to update named applicants per Affidavit.
03/07/21	17571	Ellen Dong	1.20	\$ 924.00	Email correspondence re: Monitor website, contact, affidavit comments, clarification on additional request for tax, employee bonus.
03/07/21	17571	Ellen Dong	1.80	\$ 1,386.00	Review and revisions to draft letters for filing (supplier, notice to creditor, management representation on cash flow, OSB forms, etc.) and correspondence re: same.
03/07/21	17571	Ellen Dong	0.90	\$ 693.00	Review of affidavit, combine comments of FTI US and FTI Canada, follow-up and correspondence re: same.
03/08/21	17571	Ellen Dong	2.10	\$ 1,617.00	Review updated Affidavit and follow-up on Applicant names. Review draft bank letters and provide commentary. Update Notice to Creditor, Newspaper ad, Supplier letter and correspondence re: same.
03/08/21	17571	Ellen Dong	5.50	\$ 4,235.00	Update D&O Charge with additional tax information, correspondence re: same. Provide summary of charges - 10 day vs. full breakdown in response to Norton Rose request.
03/08/21	17571	Ellen Dong	0.50	\$ 385.00	Discussion of AP and issued checks with Company and bank letters to be provided.
03/08/21	17571	Ellen Dong	1.50	\$ 1,155.00	Discussion of supplier payments and contact on date of filing with the Company. Provide creditor listing to GW.
03/08/21	17571	Ellen Dong	1.40	\$ 1,078.00	Review draft pre-filing monitor report.
03/08/21	17571	Ellen Dong	1.00	\$ 770.00	Meeting with TGF to discuss pre-filing report and status first day notices.
03/09/21	17571	Ellen Dong	0.60	\$ 462.00	Draft Monitor website posting narratives and coach SD for future website postings.
03/09/21	17571	Ellen Dong	0.10	\$ 77.00	Correspondence to provide GW supplier letters.
03/09/21	17571	Ellen Dong	1.90	\$ 1,463.00	General file matters: preparing monitor hot line toolkit, monitor hot line log tracking, correspondence re: supplier letters
03/09/21	17571	Ellen Dong	0.80	\$ 616.00	Correspondence re: clarification on news paper posting with TGF. updates to notice to creditor for service list addition.
03/09/21	17571	Ellen Dong	0.40	\$ 308.00	Correspondence with Kirkland & Ellis LLP re: Wall Street Journal news posting
03/09/21	17571	Ellen Dong	1.50	\$ 1,155.00	Just Energy Group Inc. - Monitor team calls
03/09/21	17571	Ellen Dong	0.70	\$ 539.00	US and Canada creditor mailing discussion
03/09/21	17571	Ellen Dong	0.20	\$ 154.00	Correspondence to provide summary for Norton Rose with respect to details on first day charges and full charges.
03/09/21	17571	Ellen Dong	0.80	\$ 616.00	Review of restricted bank accounts against list of applications. Correspondence to update bank letters.
03/09/21	17571	Ellen Dong	0.70	\$ 539.00	Correspondence for newspaper ad with the WSJ. Request for final review of proof with TGF.

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03/09/21	17571	Ellen Dong	0.50	\$ 385.00	Debrief court hearing with TGF.
03/10/21	17571	Ellen Dong	0.60	\$ 462.00	Director and Officer liability breakdown of US liability vs. pre-filing report.
03/10/21	17571	Ellen Dong	2.10	\$ 1,617.00	Review creditor listing prepared by OMNI and correspondence re same. Provide coaching on removal of redundancies for mailing and website posting.
03/10/21	17571	Ellen Dong	0.30	\$ 231.00	Correspondence and coordinate meeting for JE cashflow discussion.
03/10/21	17571	Ellen Dong	0.50	\$ 385.00	Forwarding relevant emails to JR and SD.
03/10/21	17571	Ellen Dong	0.50	\$ 385.00	FTI US and Canada planning call
03/06/21	23261	James Robinson	15.20	\$ 13,148.00	Attend payments call with company team; call with company team regarding vendor criteria, treatment, and categorization; continued CF development and correspondence regarding same; filing prep; website; creditor listing review/discussion; cash schematic review and discussion; on-going calls and correspondence with FTI US, BMO, company, Osler, TGF; attend advisor status calls on CCAA and Chapter 15 prep and coordination; attend second call regarding vendor categorization and treatment; attend Canada advisors status call; review various letters for CF, vendors, and other stakeholders;
03/07/21	23261	James Robinson	16.40	\$ 14,186.00	Attend 2-hr vendors call with company team and CCAA overview and prep for company team; review vendor listing and company categorization of payments; all multiple US and Canada advisor calls; on-going calls and emails with TGF/Osler/Company/BMO regarding pending matters; call with A&M regarding questions received; multiple CF reviews; preliminary report review and preparation; on-going report drafting and review; review updated affidavit and order and comments regarding same; review ERCOT details; updated model review and outputs; update analysis for each of the various charges; review KERP; correspondence with advisors regarding DIP; review of updated DIP and standby agreements;
03/08/21	23261	James Robinson	16.00	\$ 13,840.00	Continued preparation and review of the preliminary report; review CF updates and provide comments; correspond with DIP and lender FA's; attend multiple planning and coordination calls with company and advisors; extensive and on-going emails and phone calls with company personnel/BMO/Osler/TGF/Kirkland regarding pending issues and CCAA filing preparation; attend company payment run and observe; update D&O analysis; review and correspond with advisors regarding court-ordered charges proposed; further review and commenting on the report; multiple calls and email correspondence with A&M; call with Cassels regarding information requested; review standstill agreements; review DIP term sheets as updated; review multiple versions of the company affidavit; review multiple versions and language contemplated in the draft initial order. Hours summary:- Monday: 8AM through to midnight- Tuesday: Midnight to 3:30AM
03/09/21	23261	James Robinson	13.60	\$ 11,764.00	6AM-9:30AM (3.5 hrs) - Attend FTI/TGF prep call for court at 6AM; review of updated draft order, affidavit, support agreements and other documents; review and update preliminary report for relevant changes and to reflect developments in the various negotiations; attend CCAA court hearing; 9:30 onwards (10.1 hrs) - email coordination for website updates; attend US court hearing; attend cash management call with company; payment review and correspondence with team and A&M consultation regarding same; multiple calls with company personnel regarding first day matters; finalization of notice to creditors/newspaper ads/other stakeholder correspondence; on-going calls and email correspondence with company/Osler/TGF/BMO/K&E/other advisors regarding on-going matters; discussions regarding noticing requirements and coordination;

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03/10/21	23261	James Robinson	14.10	\$ 12,196.50	Prepare for and attend payment review call; attend TGF/FTI coordination call; attend advisor status meeting; numerous calls and emails regarding numerous matters with company/BMO/FTI US/Osler/TGF and other advisors; attend critical vendor discussions; attend commissions call; coordination with A&M for bank reporting; multiple calls regarding CCAA filing requirements including OSB forms, creditor listing, newspaper posting, website postings and coordination; mailing coordination; correspondence with McCarthy regarding bank requests; review specific creditor situations and contracts/support provided by company; KERF coordination and review;
03/11/21	23261	James Robinson	13.20	\$ 11,418.00	Attend Friday payment meeting; on-going calls and emails regarding pending matters with company/BMO/FTI US/Osler/TGF/K&E and other advisors; attend meeting regarding tax returns with K&E, Osler and company; attend advisors status call; attend meeting with company and Scotia regarding check clearing process; review critical vendor requests and assessments regarding same; multiple calls and meetings regarding disbursements; review of disbursement listing and A&M reporting; respond to A&M requests; calls regarding creditor mailing; attend call regarding specific creditor scenarios; attend daily cash flow review call with company; review of DIP lender reporting requirements;
03/12/21	23261	James Robinson	9.60	\$ 8,304.00	Review Friday ad hoc payment listing; review cheque cutoff listing; attend litigation call with company and counsel; on-going calls and emails regarding pending matters with company/BMO/FTI US/Osler/TGF/K&E and other advisors; attend CF review with FTI US and Canada teams; address vendor matters; security deposit letters; attend call regarding DIP lender reporting requirements; correspondence with A&M regarding information requests; attend advisor status call; attend company cash flow update call; call with SD regarding status of workstreams; coordination of KERF review and databases for Canada examples; call with BMO regarding reporting;
03/12/21	23261	James Robinson	1.40	\$ 1,211.00	Respond to stakeholder inquiries via email and correspond with SD regarding same; finalize listing for A&M and draft email response to questions received.
03/06/21	24088	Evan Bookstaff	13.10	\$ 12,838.00	Build out working liquidity model, incorporate latest assumptions, review with FTI Team and Company, and attend related calls.
03/07/21	24088	Evan Bookstaff	14.90	\$ 14,602.00	Build out working liquidity model, incorporate latest assumptions, review with FTI Team and Company, and attend related calls.
03/08/21	24088	Evan Bookstaff	13.00	\$ 12,740.00	Build out working liquidity model, incorporate latest assumptions, review with FTI Team and Company, and attend related calls.
03/08/21	24088	Evan Bookstaff	2.90	\$ 2,842.00	Build out working liquidity model, incorporate latest assumptions, review with FTI Team and Company, and attend related calls.
03/08/21	24088	Evan Bookstaff	2.90	\$ 2,842.00	Build out working liquidity model, incorporate latest assumptions, review with FTI Team and Company, and attend related calls.
03/08/21	24088	Evan Bookstaff	-1.90	\$ (1,862.00)	Build out working liquidity model, incorporate latest assumptions, review with FTI Team and Company, and attend related calls.
03/09/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review Monitor's report draft with FTI Team.
03/09/21	24088	Evan Bookstaff	12.20	\$ 11,956.00	Attend hearings, review pre-filing payments, review filings and court orders, and participate in related calls.
03/10/21	24088	Evan Bookstaff	8.10	\$ 7,938.00	Review pre-filing payments and obligations under court orders and DIP with Company, attend related meetings, and review additional reporting materials and requirements.
03/11/21	24088	Evan Bookstaff	9.20	\$ 9,016.00	Review pre-filing payments and obligations under court orders and DIP with Company, attend related meetings, and research support for affidavit.
03/12/21	24088	Evan Bookstaff	5.50	\$ 5,390.00	Review pre-filing payments and obligations under court orders and DIP with Company, attend related meetings, and research support for affidavit.
03/08/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/09/21	24354	Kathleen Foster	1.00	\$ 145.00	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/10/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.

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Date	TK#	Name	Hours	Amount	Narrative
03/11/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/12/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/01/21	24441	Calvin Lee	0.90	\$ 1,003.50	Analyze case precedent affidavit, first order, and pre-monitor report examples.
03/01/21	24441	Calvin Lee	1.10	\$ 1,226.50	Prepare budget estimation and email for team's consideration regarding budgetary estimates for contingency planning.
03/01/21	24441	Calvin Lee	0.10	\$ 111.50	Share copy of Canadian filing examples with remainder of team.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to address questions on Creditor Listing.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with claims agent to address question on service list.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to inquire on current regulatory authority listing and double-checking for completeness.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to claims agent and counsel regarding ability to share draft of Creditor Listing.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague stating importance of maintaining GST refund status for preserving estate cash.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Write correspondence inquiring with colleagues about necessity to specify tax attributes within affidavit in order to preserve value.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Request colleague follow up and chase for feedback on draft Creditor Listing.
03/08/21	24441	Calvin Lee	4.80	\$ 5,352.00	Practice Development Oil & Gas.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Company regarding revised email request list to be sent by colleague.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Share copy of master service list draft with colleague for awareness.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Acknowledge receipt of draft master service list and analyze for potential information to be requested from Company.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Respond to Company confirming understanding of certain law firms to be included in Creditor Listing.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Share copy of significant intercompany balances file with colleague to ensure intercompany creditors are included on Creditor Listing.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Company acknowledging receipt of explanation for three trade vendors missing noticing information.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague checking if gas license was provided by Massachusetts Department of Public Utilities.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague stating that inquiry from Osler was resolved regarding monitor Web site.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to claims agent regarding missing email addresses to be tracked down with Company based on Osler request.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Osler regarding monitor Web site to be activated upon filing of affidavit.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague with status report regarding Cash Management and Creditor Listing to request next actions.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding ability to specify whether certain bank accounts pay for parent entity disbursements.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call to provide feedback to colleague regarding Creditor Listing gaps to close.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with claims agent to resolve outstanding questions on Creditor Listing and service list.
03/08/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to discuss outstanding requests for Company to assist with on Creditor Listing.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding question on update needed by claims agent.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Request colleague provide summary of all US state energy regulators shown on Creditor Listing.
03/08/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague requesting checking of master service list and potential US regulators listed to be transferred to Creditor Listing.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Write summary note for colleague regarding next steps on Creditor Listing.
03/09/21	24441	Calvin Lee	0.20	\$ 223.00	Analyze signed initial order received, and share copy of signed initial order with team.
03/09/21	24441	Calvin Lee	0.20	\$ 223.00	Analyze Ch. 15 completed petition, and share copy with colleagues for awareness.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Communicate with colleagues regarding limited attendance for the coordination call with claims agent and counsel.

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Date	TK#	Name	Hours	Amount	Narrative
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Request colleague monitor agenda of US bankruptcy judge to determine time for first day hearing on Ch. 15 petition.
03/09/21	24441	Calvin Lee	2.60	\$ 2,899.00	Practice Development Oil & Gas.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague directing to share update on service list with claims agent.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Request guidance from colleagues regarding dial-in information for upcoming court hearing.
03/09/21	24441	Calvin Lee	0.90	\$ 1,003.50	Participate in continuation of Ch. 15 first-day hearing.
03/09/21	24441	Calvin Lee	0.60	\$ 669.00	Participate in Ch.15 first day court hearing.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to prepare for potential work regarding revision of Creditor Listing.
03/09/21	24441	Calvin Lee	0.40	\$ 446.00	Participate in call with claims agent and counsel regarding next steps on Creditor Listing.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to determine next steps for resourcing after filing.
03/09/21	24441	Calvin Lee	0.30	\$ 334.50	Participate in call with colleagues to explain go-forward resourcing for case.
03/09/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with claims agent to address questions on service list.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Request call with claims agent to understand outstanding questions on service list.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Company regarding rationale for request of email noticing information for certain service list members.
03/09/21	24441	Calvin Lee	0.10	\$ 111.50	Request colleague follow-up with Company regarding missing email noticing information requested by Osler.
03/09/21	24441	Calvin Lee	1.60	\$ 1,784.00	Attend filing court hearing.
03/10/21	24441	Calvin Lee	0.20	\$ 223.00	Respond to colleague explaining dimensions by which to compare client's KERP programme with other past examples.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to US local counsel acknowledging receipt of statement that no Ch. 15 reporting requirements exist.
03/10/21	24441	Calvin Lee	0.20	\$ 223.00	Inquire with Canadian team if new KERP candidate listing exists aside from prior received version from prior week.
03/10/21	24441	Calvin Lee	0.20	\$ 223.00	Search archive for past examples of KERP comparable analysis and share with colleague as requested.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding additional data point to gather regarding headcount reporting up to certain KERP candidate recipient.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond with initial guidance on formulation of KERP comparable data set.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Send example of job role justification document for KERP analysis to colleague.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding necessity to see legal document verbiage regarding restrictions/conditions on conveyance of KERP-related payouts.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Share feedback received from US local counsel regarding no Ch. 15 reporting requirements necessary for client.
03/10/21	24441	Calvin Lee	0.20	\$ 223.00	Respond to colleague with additional points for consideration when gathering raw data for potential KERP comparables.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding current status of KERP comparables gathering and intent to cull for applicability to client's sector.
03/10/21	24441	Calvin Lee	0.20	\$ 223.00	Request guidance from colleague regarding power & utility-related KERP comparables that could be considered for client's programme comparison.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Canadian team understanding changes to Creditor Listing requested by claims agent.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Inquire with Canadian team whether Creditor Listing modification needed to accommodate notification to US-based regulatory agencies.
03/10/21	24441	Calvin Lee	0.50	\$ 557.50	Respond to colleague with suggested changes to draft parties to litigation requested by Osler.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Request assistance from colleague to gather parties to litigation based on request from Osler.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call explaining example prior KERP analyses in order to prepare for upcoming potential workstream.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to prepare for supporting potential analysis on KERP workstream.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Leave voicemail for K&E colleague requesting guidance on US Ch. 15 related reporting requirements going forward.

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Date	TK#	Name	Hours	Amount	Narrative
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to provide overview of situation regarding potential KERP workstream.
03/10/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to hear about independent review needed of Company's proposed KERP in advance of comeback hearing.
03/10/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding gathering of KEIP-related comparable data in anticipation of proposal from Company regarding a KEIP programme.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Request listing of changes made to Creditor Listing in advance of and in preparation for upcoming call.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Follow up with Canadian team if emailing of parties to litigation to Osler is still necessary.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Share feedback from senior colleague on potential size and diversity of KERP comparables set to be formulated for client.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to check what support can be provided in responding to inquiry from Canadian team.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague acknowledging nature of changes made to Creditor Listing during past days.
03/11/21	24441	Calvin Lee	0.60	\$ 669.00	Formulate presentation skeleton for KERP analysis as requested by team.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Request guidance from Compensation colleague regarding access to KERP database for use on comparing with client's proposal.
03/11/21	24441	Calvin Lee	0.20	\$ 223.00	Respond to claims agent as requested with noticing information for two parties to litigation.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Osler with listing of parties to litigation to be noticed.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call regarding status check on gathering data for potential KERP workstream.
03/11/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with claims agent to check if noticing information for two parties is still needed.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague guiding on continued gathering of certain background data to be used to compare different historical KERP programmes.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Inquire with Canadian team regarding status of receipt of supporting documentation on KERP from Company.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to US team regarding intent to inquire on status of receipt of justification documentation from Company with Canadian team.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Canadian colleague regarding certain past changes to Creditor Listing.
03/12/21	24441	Calvin Lee	1.40	\$ 1,561.00	Participate in call with Company's legal team to discuss parties to litigation to be noticed.
03/12/21	24441	Calvin Lee	0.20	\$ 223.00	Analyze first draft of gathered KERP comparables, and request changes to display and reporting of data.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding intent to perform initial comparable analysis on KERP in absence of Company's supporting documentation.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Inquire on status of receipt of Company's supporting documentation on formulation of the KEIP/KERP program.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Share latest KERP data with colleague for comparison with prior file received from Company day before yesterday.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Write correspondence to liquidity workstream colleagues flagging potential impact from OEB investigation on near-term cash.
03/12/21	24441	Calvin Lee	0.30	\$ 334.50	Analyze initial gathered set of comparables and inquire on rationale for reduced set.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague regarding incorporation of certain KERP comparables from Compensation group's database.
03/12/21	24441	Calvin Lee	0.30	\$ 334.50	Participate in call regarding plan to address KERP comparables gathering and analysis.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to plan on resourcing / availability for potential support on liquidity workstream.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague regarding time allocation for work performed to date.
03/12/21	24441	Calvin Lee	0.40	\$ 446.00	Provide feedback to colleague for further changes to incorporate into draft KERP comparables analysis.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague confirming harmonization approach to reporting of dollar values in comparables analysis.
03/12/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to provide feedback on latest draft of KERP analysis.

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Date	TK#	Name	Hours	Amount	Narrative
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to provide guidance on structuring KERP analysis.
03/12/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to warn of potential impact to near-term cash flow associated with OEB investigation.
03/06/21	29151	Austin Peterson	0.90	\$ 742.50	Created the Abbreviations List for the Cash Schematic file
03/06/21	29151	Austin Peterson	1.70	\$ 1,402.50	Updated the Cash Schematic based on an email from C. Lee (FTI)
03/06/21	29151	Austin Peterson	1.10	\$ 907.50	Created a Bank Summary Table based on entity and bank
03/06/21	29151	Austin Peterson	0.50	\$ 412.50	Multiple calls with C. Lee (FTI) to discuss the Bank Schematic, Bank Account List, and Abbreviations List
03/06/21	29151	Austin Peterson	0.70	\$ 577.50	Reviewed the Company's Inter-company Balances file
03/06/21	29151	Austin Peterson	1.90	\$ 1,567.50	Updated the Cash Schematic files based on a phone call with C. Lee (FTI)
03/06/21	29151	Austin Peterson	2.10	\$ 1,732.50	Updated the Cash Schematic files based on a second phone call with C. Lee (FTI)
03/07/21	29151	Austin Peterson	0.10	\$ 82.50	Call with C. Lee (FTI) to discuss the CCAA Affidavit
03/07/21	29151	Austin Peterson	0.20	\$ 165.00	Compared the Company's Inter-company Balances file to the Cash Schematic
03/07/21	29151	Austin Peterson	0.40	\$ 330.00	Reviewed the latest version of the CCAA Affidavit
03/07/21	29151	Austin Peterson	0.10	\$ 82.50	Exchanged emails with the FTI Team regarding the CCAA Affidavit
03/08/21	29151	Austin Peterson	0.10	\$ 82.50	Call with C. Lee (FTI) to discuss various emails from the Company regarding the Cash Schematic
03/08/21	29151	Austin Peterson	0.30	\$ 247.50	Multiple calls with J. Tucker (FTI) to discuss the Creditor Matrix
03/08/21	29151	Austin Peterson	0.10	\$ 82.50	Call with S. De Sousa (FTI) to discuss the Cash Schematic and interaction of entities
03/08/21	29151	Austin Peterson	0.40	\$ 330.00	Additional call with J. Tucker (FTI) to discuss the Creditor Matrix
03/08/21	29151	Austin Peterson	0.10	\$ 82.50	Updated the Bank Account List
03/08/21	29151	Austin Peterson	0.10	\$ 82.50	Discussed the Cash Schematic with S. De Sousa (FTI)
03/08/21	29151	Austin Peterson	0.40	\$ 330.00	Updated the Creditor Matrix for Inter-company Balances
03/09/21	29151	Austin Peterson	0.20	\$ 165.00	Call with J. Tucker (FTI) to discuss the Creditor Matrix
03/09/21	29151	Austin Peterson	1.50	\$ 1,237.50	Telephonically attended the CCAA Hearing
03/09/21	29151	Austin Peterson	0.30	\$ 247.50	Call with C. Lee (FTI) and J. Tucker (FTI) to discuss the case
03/09/21	29151	Austin Peterson	1.30	\$ 1,072.50	Telephonically attended the Ch. 15 Hearing
03/09/21	29151	Austin Peterson	0.10	\$ 82.50	Call with C. Lee (FTI) to discuss the Creditor Matrix
03/10/21	29151	Austin Peterson	1.90	\$ 1,567.50	Updated the KERP Power Database based on recent cases
03/10/21	29151	Austin Peterson	0.20	\$ 165.00	Multiple calls with C. Lee (FTI) to discuss the KERP Analysis
03/10/21	29151	Austin Peterson	0.40	\$ 330.00	Call with J. Tucker (FTI) to discuss the KERP Analysis
03/10/21	29151	Austin Peterson	1.40	\$ 1,155.00	Created a KERP Power Databases
03/11/21	29151	Austin Peterson	0.10	\$ 82.50	Call with C. Lee (FTI) to discuss the KERP & KEIP Analysis
03/11/21	29151	Austin Peterson	0.50	\$ 412.50	Call with C. Lee (FTI) and J. Tucker (FTI) to discuss the KERP & KEIP Analysis
03/11/21	29151	Austin Peterson	0.50	\$ 412.50	Updated the KERP Analysis file based on discussions with C. Lee (FTI)
03/11/21	29151	Austin Peterson	1.30	\$ 1,072.50	Reviewed the KEIP & KERP Database for comparable companies
03/11/21	29151	Austin Peterson	1.70	\$ 1,402.50	Created a KERP Analysis file
03/11/21	29151	Austin Peterson	0.40	\$ 330.00	Call with J. Tucker (FTI) to discuss the KEIP Analysis
03/12/21	29151	Austin Peterson	1.30	\$ 1,072.50	Added several columns in the KERP Analysis file to compare the various KERPs in more detail
03/12/21	29151	Austin Peterson	1.60	\$ 1,320.00	Updated specific Companies in the KERP Analysis file
03/12/21	29151	Austin Peterson	0.70	\$ 577.50	Call with J. Tucker (FTI) to discuss the KEIP and KERP Analysis and historical compensation
03/12/21	29151	Austin Peterson	1.10	\$ 907.50	Updated the Comparable KERPs file based on an email from C. Lee (FTI)
03/12/21	29151	Austin Peterson	0.80	\$ 660.00	Updated specific Companies in the KEIP Analysis file
03/12/21	29151	Austin Peterson	1.80	\$ 1,485.00	Updated specific Companies in the KERP Analysis file
03/12/21	29151	Austin Peterson	0.40	\$ 330.00	Multiple calls with C. Lee (FTI) to discuss the KERP & KEIP Analysis
03/06/21	32011	John Tucker	0.30	\$ 147.00	Updating the working group list to include Canadian counsel.
03/06/21	32011	John Tucker	1.20	\$ 588.00	Adding noticing information to all creditors where noticing information did not exist in the creditor listing.
03/06/21	32011	John Tucker	2.20	\$ 1,078.00	Created the cleansed creditor listing and added disclaimers to the top of the document.
03/07/21	32011	John Tucker	2.30	\$ 1,127.00	Turning the latest round of comments on the creditor listing late Saturday / early Sunday.
03/07/21	32011	John Tucker	2.00	\$ 980.00	Turning additional comments on the creditor listing.
03/07/21	32011	John Tucker	0.50	\$ 245.00	Final edits to the creditor listing then drafted email to send to J. Robinson (FTI).
03/08/21	32011	John Tucker	0.20	\$ 98.00	Sending Email to Kim R. (Omni) providing updates to the creditor listing.

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Date	TK#	Name	Hours	Amount	Narrative
03/08/21	32011	John Tucker	0.60	\$ 294.00	Continuing to cross check the creditor listing with US utility regulators to provide to Osler .
03/08/21	32011	John Tucker	0.20	\$ 98.00	Call with A. Peterson (FTI) to provide a follow up to counsel email requests
03/08/21	32011	John Tucker	0.30	\$ 147.00	Updating creditor listing with the Company General Counsel's new open litigation.
03/08/21	32011	John Tucker	0.20	\$ 98.00	Draft email to K. Steverson (OMNI) and Company regarding master service list.
03/08/21	32011	John Tucker	0.20	\$ 98.00	Confirming all PUCs are listed in the creditor listing and Osler's list.
03/08/21	32011	John Tucker	0.20	\$ 98.00	Call with A. Peterson (FTI) regarding bank account information.
03/08/21	32011	John Tucker	0.10	\$ 49.00	Call with C. Lee (FTI) regarding newly found bank account addresses.
03/08/21	32011	John Tucker	0.40	\$ 196.00	Call with Austin regarding bank account listing and how to coordinate bank schematic with creditor listing.
03/08/21	32011	John Tucker	0.60	\$ 294.00	Updating bank account lists and determining which bank accounts to use in the creditor listing.
03/08/21	32011	John Tucker	0.50	\$ 245.00	Cross checking creditor listing with US utility regulators to provide to Osler.
03/08/21	32011	John Tucker	0.90	\$ 441.00	Populated creditor listing with remaining open items.
03/08/21	32011	John Tucker	0.20	\$ 98.00	Call with Sierra (FTI) regarding bank account addresses
03/08/21	32011	John Tucker	0.10	\$ 49.00	Call with K. Stevens (Omni) regarding outstanding items.
03/08/21	32011	John Tucker	0.40	\$ 196.00	Answers questions from C. Lee (FTI) regarding D&T operators in Canada.
03/08/21	32011	John Tucker	0.50	\$ 245.00	Creating email to ask Company for all email contacts on the service list.
03/08/21	32011	John Tucker	0.80	\$ 392.00	Looked through master service list to determine if all regulatory agencies have been listed.
03/08/21	32011	John Tucker	0.40	\$ 196.00	Sending emails regarding open items on the creditor listing.
03/08/21	32011	John Tucker	0.20	\$ 98.00	Sending out the creditor listing to Omni.
03/08/21	32011	John Tucker	0.10	\$ 49.00	Call with K. Stevens (Omni)
03/08/21	32011	John Tucker	0.80	\$ 392.00	Worked on listing of critical operators and infrastructure vendors.
03/08/21	32011	John Tucker	2.10	\$ 1,029.00	Added Inter-company balances, a debtor column, and two open items to the creditor matrix. Also created a pivot table for OMNI's benefit.
03/08/21	32011	John Tucker	0.70	\$ 343.00	Created a list based on counsels request to send over to the company regarding parties that needed to be noticed.
03/09/21	32011	John Tucker	0.30	\$ 147.00	Call with C. Lee and A. Peterson (FTI) regarding next steps and further work streams.
03/09/21	32011	John Tucker	0.50	\$ 245.00	Listening to the hearing for Chapter 15 filing.
03/09/21	32011	John Tucker	0.20	\$ 98.00	Sending email to the Company with final creditor listing.
03/09/21	32011	John Tucker	0.90	\$ 441.00	Listening to the continuation of the Chapter 15 hearing.
03/09/21	32011	John Tucker	0.50	\$ 245.00	Creating litigation list for call with the Company.
03/09/21	32011	John Tucker	4.10	\$ 2,009.00	Attended SPAC analysis call and other PD work.
03/09/21	32011	John Tucker	1.50	\$ 735.00	Listening in on the CCAA hearing.
03/10/21	32011	John Tucker	0.30	\$ 147.00	Call with A. Peterson (FTI) regarding KERP analysis.
03/10/21	32011	John Tucker	0.70	\$ 343.00	Incorporated comments into the litigation excel file for Company call.
03/10/21	32011	John Tucker	0.70	\$ 343.00	Researched KERP payments for KERP analysis.
03/10/21	32011	John Tucker	0.20	\$ 98.00	Continued KERP Payment research and analysis.
03/10/21	32011	John Tucker	7.10	\$ 3,479.00	PD work and winding down from project JE.
03/11/21	32011	John Tucker	1.30	\$ 637.00	Populating the KEIP excel file.
03/11/21	32011	John Tucker	0.50	\$ 245.00	Call with C. Lee and A. Peterson regarding next steps with the KERP/KEIP analysis.
03/11/21	32011	John Tucker	1.60	\$ 784.00	Reviewing DIP Financing Documents and listing things that will be useful for the cash-flow work-streams.
03/11/21	32011	John Tucker	0.30	\$ 147.00	Call with A. Peterson (FTI) regarding KEIP analysis
03/12/21	32011	John Tucker	0.70	\$ 343.00	Call with A. Peterson (FTI) outlining the historical bonus and incentive file and outlining future KERP analysis.
03/12/21	32011	John Tucker	1.00	\$ 490.00	Call with S. Souza (FTI) and E. Bookstaff (FTI) regarding cash flow work-streams.
03/12/21	32011	John Tucker	0.50	\$ 245.00	All advisors call discussing upcoming variance reporting and DIP reporting.
03/12/21	32011	John Tucker	2.70	\$ 1,323.00	Creating an excel file that outlines and calculates the value of the Company's historical bonus and incentive programs.
03/06/21	33221	Sierra De Sousa	1.00	\$ 565.00	Call with Just Energy (M. Carter, et al) and FTI (E. Bookstaff, D. Rush, P. Bishop, J. Robinson, et al) regarding JE commodities and DIP conditions

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Date	TK#	Name	Hours	Amount	Narrative
03/06/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Preparation of OSB Forms 1 and 2, Appendices, management representation letter and management report letter, creditor notice, newspaper notice, etc.
03/07/21	33221	Sierra De Sousa	3.30	\$ 1,864.50	Preparation of OSB Forms 1 and 2, Appendices, management representation letter and management report letter, creditor notice, newspaper notice, etc.
03/07/21	33221	Sierra De Sousa	1.80	\$ 1,017.00	Review of Carter affidavit
03/07/21	33221	Sierra De Sousa	0.50	\$ 282.50	Review of Communications draft prepared by Longview to update for FAQ section on website
03/08/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with E. Dong and J. Robinson to review newspaper posting and creditor listing, service listing, and other various documents related to CCAA filings
03/08/21	33221	Sierra De Sousa	0.50	\$ 282.50	Updating monitor website for service list and Judge's Endorsement
03/08/21	33221	Sierra De Sousa	1.00	\$ 565.00	Monitor Team Call (FTI & TGF meetings) to discuss matters related to pre-filing monitor's report and court proceedings
03/08/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with JE (Jennifer Vecchio, Greg Wilks, Ruth Harrison) and Jim Robinson to go over AP process of cheque issuance following CCAA court hearing
03/08/21	33221	Sierra De Sousa	3.00	\$ 1,695.00	Review of the Pre-Filing Report of the Monitor
03/08/21	33221	Sierra De Sousa	1.50	\$ 847.50	Updating of CCAA pre/post filing documents for naming of LLC to LP
03/08/21	33221	Sierra De Sousa	3.30	\$ 1,864.50	Preparation of bank letters with respective bank accounts
03/09/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with J. Robinson to go over outstanding website materials, CCAA process, outstanding items to file with OSB and various other parties
03/09/21	33221	Sierra De Sousa	3.80	\$ 2,147.00	Canadian Court proceedings for CCAA and US Court proceedings for Chapter 15
03/09/21	33221	Sierra De Sousa	1.30	\$ 734.50	Monitor Team Call (FTI & TGF meetings) to discuss matters related to pre-filing monitor's report and court proceedings
03/09/21	33221	Sierra De Sousa	3.50	\$ 1,977.50	Review of the Pre-Filing Report of the Monitor in preparation for court filings
03/10/21	33221	Sierra De Sousa	1.80	\$ 1,017.00	Updating OSB Forms 1 and 2 for CCAA filings, court number, and Form 2 appendix for Applicant incorporation numbers and listing of directors and officers
03/10/21	33221	Sierra De Sousa	0.30	\$ 169.50	Updating monitor website for service list and Judge's Endorsement
03/10/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with E. Dong and J. Robinson to review newspaper posting and creditor listing, service listing, and other various documents related to CCAA filings; call with E. Dog to go over KERP & employee bonus assessment and updates to creditor listing
03/10/21	33221	Sierra De Sousa	1.00	\$ 565.00	Call with FTI & TGF to discuss working action plan, cash flows and payments, communication update, monitors first report, KERP assessment
03/10/21	33221	Sierra De Sousa	0.80	\$ 452.00	Updating BMO working group list for contact information for FTI CA, FTI US, TGF, and US counsel
03/10/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Review and updating service listing to remove duplicates, verify completeness of both mail out listing and email listing provided from Omni
03/10/21	33221	Sierra De Sousa	0.30	\$ 169.50	Review of newspaper postings and confirmation for WSJ and G&M
03/11/21	33221	Sierra De Sousa	0.80	\$ 452.00	Call with J. Robinson to go over outstanding website materials, CCAA outstanding items to file with OSB and various other parties
03/11/21	33221	Sierra De Sousa	1.00	\$ 565.00	Update creditor listing for posting to website
03/11/21	33221	Sierra De Sousa	1.80	\$ 1,017.00	Updating monitor website for service list, creditor listing, FAQs, Notice to creditors
03/11/21	33221	Sierra De Sousa	0.50	\$ 282.50	Discussion with Omni regarding service and mailing list
03/11/21	33221	Sierra De Sousa	0.80	\$ 452.00	Finalizing OSB forms and submission to OSB
03/11/21	33221	Sierra De Sousa	0.30	\$ 169.50	Email correspondence with various parties from TGF related to service listing additions
03/11/21	33221	Sierra De Sousa	0.30	\$ 169.50	Review and updating service listing to remove duplicates, verify completeness of both mail out listing and email listing provided from Omni
03/12/21	33221	Sierra De Sousa	1.50	\$ 847.50	Review of DIP Term Sheet and summary of DIP reporting requirements
03/12/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with J. Robinson to review outstanding website materials, newspaper postings and other required filings
03/12/21	33221	Sierra De Sousa	1.00	\$ 565.00	Update creditor listing for posting to website
03/12/21	33221	Sierra De Sousa	1.00	\$ 565.00	Call with Evan Bookstaff to walk through cash flow model in preparation for variance reporting
03/12/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with PIMCO and FTI and TGF to go over DIP term sheet and reporting requirements on a go forward basis
03/12/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Responding to monitor email and telephone inquiries

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Date	TK#	Name	Hours	Amount	Narrative
03/12/21	33221	Sierra De Sousa	0.50	\$ 282.50	Emails with TGF with respect to additions to service listing, OSB with respect to CCAA filings, and Globe & Mail regarding newspaper posting requirement
GRAND TOTAL			508.20	\$ 465,202.00	



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March 21, 2021

Just Energy Group Inc.
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L5W 0B3

Re: FTI Job No. 433689.0007
Invoice # 29004737

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 19, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Paul Bishop", written over a light grey rectangular background.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

March 21, 2021
FTI Invoice No. 29004737
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 19, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$226,954.00
Expenses.....	\$72.79
Total Fees and Expenses.....	\$227,026.79
HST Registration No. 835718024RT0001	\$29,513.48
Total Amount Due this Period.....	\$256,540.27
Total Amount Due.....	<u>\$256,540.27</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

March 21, 2021
FTI Invoice No. 29004737
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 19, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	3.7	\$5,272.50
Paul Bishop	Senior Managing Director	\$1,055.00	39.6	\$41,778.00
Ronald Arsenaault	Managing Director	\$1,115.00	5.2	\$5,798.00
Calvin Lee	Managing Director	\$1,115.00	5.1	\$5,686.50
James Robinson	Managing Director	\$865.00	78.6	\$67,989.00
Evan Bookstaff	Director	\$980.00	51.8	\$50,764.00
Austin Peterson	Senior Consultant	\$825.00	15.6	\$12,870.00
Sierra De Sousa	Senior Consultant	\$565.00	63.0	\$35,595.00
John Tucker	Consultant	\$490.00	1.8	\$882.00
Kathleen Foster	Executive Assistant I	\$145.00	2.2	\$319.00
Total Hours and Fees			266.6	\$226,954.00
Business Meals				\$72.79
Total Expenses				\$72.79
HST Registration No. 835718024RT0001				\$29,513.48
Invoice Total for Current Period				\$256,540.27

Just Energy CCAA
433689.0007 - March 19, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/13/21	5946	David Rush	0.30	\$ 427.50	Call with counsel and E. Bookstaff on case updates.
03/14/21	5946	David Rush	1.90	\$ 2,707.50	(1) Call with E. Bookstaff on status updates and DIP requirement summary, (2) Review of retention plan analysis presentation, comments to C. Lee and A. Peterson and updates on the same, (3) Review of proposed KERP retention letter.
03/15/21	5946	David Rush	0.70	\$ 997.50	(1) Daily call with Osler, FTI and TGF, (2) Review of update KERP analysis, send comments to C. Lee & A. Peterson on the same.
03/17/21	5946	David Rush	0.50	\$ 712.50	(1) Call with E. Bookstaff on status updates and DIP requirement summary, (2) Review of retention plan analysis presentation, comments to C. Lee and A. Peterson and updates on the same, (3) Review of proposed KERP retention letter.
03/19/21	5946	David Rush	0.30	\$ 427.50	Attend Comeback Hearing
03/13/21	14800	Paul Bishop	3.90	\$ 4,114.50	Call re lender agreement, call re support agreement, review of same doc, review of ARIO, review of C15 issue, multiple emails
03/14/21	14800	Paul Bishop	3.20	\$ 3,376.00	Call with MC and A&M, review of affidavit and draft order, multiple emails, update call with counsel
03/15/21	14800	Paul Bishop	8.20	\$ 8,651.00	Call with MW re KERP, review of FTI KERP analysis, call with correspondence with TGF re same, review and edit analysis, provide same to OHH, review of draft documents, call with OHH and TGF, review of D& O charge, review of revised support agreement, review of reporting milestones, call with board to review bonus and KERP, multiple emails
03/16/21	14800	Paul Bishop	10.60	\$ 11,183.00	Call re support agreement, call re order, kerp, bonus and other matters related to ARIO, call with Osler and TGF re daily update, order and affidavits, review of affidavits, review of kerp revisions, call with DIP counsel, OHH, TGF company and KE re support agreement, follow up call with TGF, OHH and KS, review and edit report, call with Cassels re order and related items
03/17/21	14800	Paul Bishop	6.60	\$ 6,963.00	Multiple emails and calls, review of motion material, review of support agreements, review of and edit draft report, review of affidavits, calls with counsel, review and call re comms plan
03/18/21	14800	Paul Bishop	4.70	\$ 4,958.50	Call with EY re fees and audit, call with TGF re various matters, call with OHH and TGF re status and ongoing matters, review communication re stay extension, review of report and cashflow forecast, multiple emails
03/19/21	14800	Paul Bishop	2.40	\$ 2,532.00	Attend court, review of correspondence, call with bennet jones
03/15/21	16910	Ronald Arsenault	1.00	\$ 1,115.00	Participate on cash flow and payment calls with the company.
03/16/21	16910	Ronald Arsenault	1.30	\$ 1,449.50	Participate on cash flow and payment calls with the company.
03/17/21	16910	Ronald Arsenault	1.30	\$ 1,449.50	Participate on cash flow and payment calls with the company.
03/18/21	16910	Ronald Arsenault	1.10	\$ 1,226.50	Participate on cash flow and payment calls with the company.
03/19/21	16910	Ronald Arsenault	0.50	\$ 557.50	Participate on cash flow and payment calls with the company.
03/13/21	23261	James Robinson	3.50	\$ 3,027.50	Saturday: Review emails regarding Chapter 15 relief; coordination with company regarding external advisor information requests; review information received and correspond regarding same; review charges and correspond with Osler regarding same; correspond with A&M regarding information and call requests; review draft amended and revised initial order and provide comments; draft email to A&M regarding customer chargebacks;
03/14/21	23261	James Robinson	5.10	\$ 4,411.50	Review report agenda; review draft affidavit received and provide comments; attend Canada advisor status call; payment review and coordination; review updated charges and correspondence regarding same; review of reporting framework and correspondence regarding same;
03/15/21	23261	James Robinson	13.40	\$ 11,591.00	Attend call, re: Tuesday payments; address various vendor matters; stakeholder inquiry and response; attend call regarding vendor correspondence and messaging; multiple calls with company personnel regarding CCAA procedure questions; creditor notice coordination for additional parties identified; daily advisors status call; call with HSBC regarding credit cards and go-forward plan, and follow up discussions with company; weekly CF review call; on-going calls and emails with company/TGF/Osler/BMO/other advisors regarding pending matters; review of draft materials for ARIO and comments regarding same; pre-filing payment tracker and review; respond to CBB regarding D&O charge questions received; further review of draft company affidavits; finish day at 9:50PM

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Date	TK#	Name	Hours	Amount	Narrative
03/16/21	23261	James Robinson	15.60	\$ 13,494.00	On-going calls and emails with company/TGF/Osler/BMO/other advisors regarding pending matters; budget to actual analysis and discussions with team, and multiple reviews; drafting of various report sections, edits and comments to draft report; attend advisors call; attend lender support agreement call; attend second advisors call; attend call regarding vendor negotiations and special scenarios (Pilot Power); review schedule for potential contract disclaimers and attend call regarding same; daily cash flow call; call with A&M regarding questions and information provided; review payment support received and further correspondence regarding same; review of cheques to be cleared;
03/17/21	23261	James Robinson	15.30	\$ 13,234.50	On-going drafting and review of First Report; payment review and requests; multiple discussions and review of vendor circumstances and treatment; on-going calls and emails with company/TGF/Osler/BMO/other advisors regarding pending matters; vendor matters including Paymentech; review of cheques clearing listing; second review of report and drafting, and multiple emails and calls regarding same; attend Wednesday payment review call with company and prepare for same; budget to actual analysis and review with company; daily advisor status call; review of company affidavits and comments regarding same; review of final Q3 bonus and KERP numbers and analysis; finalizing D&O charge and preparation of table regarding same; day ending at 11:50PM
03/18/21	23261	James Robinson	14.20	\$ 12,283.00	Multiple reviews of First Report and provide comments; on-going calls and emails with company/TGF/Osler/BMO/other advisors regarding pending matters; review pre-filing listing and multiple calls and emails regarding same; review of vendor categorization; call and respond to stakeholder inquiries received and coordinate with SD regarding same; review margin call and call with PB regarding same; call with counsel to PJM; prepare for and attend Thursday payment review call (1.1); attend call regarding Compare Power; DIP reporting call with company and review of final materials issued; finalize report; website updates and coordination; review vendor inquiries and coordinate responses; draft email to A&M regarding follow up questions; end workday at 10:45PM
03/19/21	23261	James Robinson	11.50	\$ 9,947.50	Attend ARIO hearing; prepare for and attend Friday payments call (2.1 hrs); call with company regarding proposed tax payments; call with company regarding Hungarian subsidiary and funding; review of pre-filing payment listing; on-going calls and emails with company/TGF/Osler/BMO/other advisors regarding pending matters; website review and edits; cheque payments review; review FAQ document for K&E; review commissions schedules; review final company materials for hearing; review amended DIP agreement and lender support agreement; review of professional fee payments and noticing requirements; multiple calls and emails with EB and SD;
03/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss ERCOT payments with Counsel.
03/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss process for affidavit drafts with Counsel.
03/14/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss ERCOT payment figures with Counsel.
03/14/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss critical vendor analysis with Counsel.
03/14/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss questions re: ERCOT as described in affidavit with Company.
03/14/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review current draft of affidavit to provide comments to Counsel.
03/14/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss Comeback hearing-related documents with Counsel.
03/14/21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Review DIP Requirement & Milestone deck with FTI Team.
03/15/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review Company letter to vendor.
03/15/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss cash collateral postings.
03/15/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss DIP Term Sheet overview deck questions with FTI Team.
03/15/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss liquidity updates with Company.
03/15/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss pre-filing payments tracker with FTI Team.
03/15/21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in cash flow meeting with Company.
03/15/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review Company's proposed pre-filing stopped check releases.
03/15/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review listings of pre-filing invoices held for payment from Company.
03/15/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review vendor pre-filing payments with A&M.
03/15/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss payment options with respect to vendors under contracts with Company.
03/15/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in discussion of ERCOT and status of preparation for Comeback Hearing with Advisors.
03/15/21	24088	Evan Bookstaff	0.50	\$ 490.00	Research ERCOT payments issue.

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Date	TK#	Name	Hours	Amount	Narrative
03/15/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash flow forecast with Company.
03/15/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review pre-filing payments with Company.
03/15/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review requirements and milestones in DIP.
03/15/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review vendor payments process with Company.
03/15/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss cash collateral questions with Company and Counsel.
03/15/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review final draft of DIP Term Sheet overview deck.
03/15/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Review pre-filing payment tracker with FTI Team.
03/15/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Review updated cash forecasts and actuals from Company.
03/16/21	24088	Evan Bookstaff	0.40	\$ 392.00	Finalize draft correspondence to Company re: DIP Reporting deck and Budget-to-actuals template.
03/16/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review K&E comments on DIP Term Sheet Reporting & Milestone deck.
03/16/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Build out template for budget-to-actuals reporting.
03/16/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Review draft of Monitor's Report.
03/16/21	24088	Evan Bookstaff	1.70	\$ 1,666.00	Update DIP forecast model to add in additional functionality.
03/16/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Review updated pre-filing payment tracker for deliver to A&M.
03/16/21	24088	Evan Bookstaff	3.50	\$ 3,430.00	Continue incorporating actuals and Company's updated forecast into DIP Budget.
03/17/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review blackline of Monitor's Report.
03/17/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review Company cash reports.
03/17/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review latest bank support agreement.
03/17/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review potential ERCOT changes impact on Company.
03/17/21	24088	Evan Bookstaff	0.40	\$ 392.00	Update DIP forecast model to reflect proper allocation of interest and pro fees.
03/17/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review Lender support agreement drafts.
03/17/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review updated KERP and Q3 Bonus analysis.
03/17/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss latest on negotiations towards Comeback hearing with advisors.
03/17/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review draft of DIP first amendment to incorporate updated reporting requirements.
03/17/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss budget-to-actuals with Company.
03/17/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review pre-filing payments with Company.
03/17/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review updated Monitor's Report.
03/17/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Review pre-filing payment tracker with FTI Team.
03/17/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update functionality for DIP forecast model.
03/18/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss pre-filing payment questions with A&M.
03/18/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss ERCOT settlements reporting requirements with K&E.
03/18/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss tax payments with Company.
03/18/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss ERCOT and Priority / ISO reporting requirements with Company.
03/18/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review updated reporting requirements and obligations per DIP amendment.
03/18/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review pre-filing payment tracker for delivery to A&M.
03/18/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review ERCOT settlement data to discuss with Company.
03/18/21	24088	Evan Bookstaff	0.90	\$ 882.00	Provide comments to K&E FAQ for vendors.
03/18/21	24088	Evan Bookstaff	2.20	\$ 2,156.00	Update cash forecast model for additional functionality.
03/19/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review cash updates with Company.
03/19/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss pre-filing payments with FTI Team.
03/19/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss tax payments with Company.
03/19/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review pre-filing payments file for A&M.
03/19/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Review cash actuals file with Company.
03/19/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP forecast model functionality.
03/15/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/16/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/17/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/18/21	24354	Kathleen Foster	1.00	\$ 145.00	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/19/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/14/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to provide feedback on draft KERP presentation.
03/14/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in follow-up call with colleague regarding additional steps to be performed regarding backup of KERP analysis.

Just Energy CCAA
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Date	TK#	Name	Hours	Amount	Narrative
03/14/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague to discuss potential changes to KERP comparables set based on colleague's feedback.
03/14/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague regarding additional point of non-executive proposed KERP candidates receiving proposed retention in above average percentile.
03/14/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to colleague with answers to questions regarding assumed FX rate and rationale for above-average KERP payout per participant findings.
03/14/21	24441	Calvin Lee	0.30	\$ 334.50	Analyze latest draft proposed KERP and associated payout acceptance letter drafts provided by Company.
03/14/21	24441	Calvin Lee	0.40	\$ 446.00	Analyze current draft of analysis and participate in call with colleague to discuss how to incorporate feedback from senior colleague in analysis.
03/14/21	24441	Calvin Lee	1.00	\$ 1,115.00	Analyze latest draft presentation and participate in call with colleague to provide comments on draft analysis and presentation.
03/14/21	24441	Calvin Lee	0.20	\$ 223.00	Respond to Canadian team regarding initial feedback on proposed KERP acceptance letter verbiage.
03/14/21	24441	Calvin Lee	0.10	\$ 111.50	Request colleague research potential applicability of precedent KERP analysis comparables to current situation.
03/14/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Canadian team requesting further information whether proposed performance metrics have been associated with client executive-related KERP payout.
03/14/21	24441	Calvin Lee	0.10	\$ 111.50	Request feedback from Canadian team regarding potential performance target metrics associated with client executives proposed to receive retention.
03/14/21	24441	Calvin Lee	0.20	\$ 223.00	Respond to colleague providing update on draft verbiage for retention acceptance, and seek guidance on degree of recommendations to be pursued in analysis.
03/14/21	24441	Calvin Lee	0.10	\$ 111.50	Seek guidance from Canadian colleague regarding timing of delivery of analysis.
03/15/21	24441	Calvin Lee	0.10	\$ 111.50	Respond to Canadian team with plan to address their comments on draft presentation.
03/15/21	24441	Calvin Lee	0.10	\$ 111.50	Share comments in Powerpoint provided by Canadian team to colleague for incorporation.
03/15/21	24441	Calvin Lee	0.10	\$ 111.50	Share proposed next steps with Canadian team regarding distribution to counsel of draft presentation.
03/15/21	24441	Calvin Lee	0.10	\$ 111.50	Participate in call with colleague to discuss requested changes on labeling of potential comparable set.
03/15/21	24441	Calvin Lee	0.30	\$ 334.50	Participate in call with Canadian team regarding comments to be incorporated prior to releasing analysis to counsel.
03/15/21	24441	Calvin Lee	0.20	\$ 223.00	Participate in call with colleague regarding key feedback from Canadian team to be incorporated in analysis.
03/15/21	24441	Calvin Lee	0.50	\$ 557.50	Participate in call with colleague regarding detailed feedback on retention analysis presentation draft.
03/18/21	24441	Calvin Lee	0.30	\$ 334.50	Respond to K&E regarding question on creditor listing about guarantee recipients.
03/18/21	24441	Calvin Lee	0.10	\$ 111.50	Inquire with colleague regarding status of KERP analysis and comeback hearing details.
03/13/21	29151	Austin Peterson	2.30	\$ 1,897.50	Updated the KERP Analysis file to include output summaries based on an email from C. Lee (FTI)
03/13/21	29151	Austin Peterson	0.20	\$ 165.00	Call with C. Lee (FTI) to discuss the KERP file
03/13/21	29151	Austin Peterson	1.40	\$ 1,155.00	Updated the KERP Analysis file based on a call with C. Lee (FTI)
03/13/21	29151	Austin Peterson	0.40	\$ 330.00	Call with C. Lee (FTI) to discuss the KERP file
03/13/21	29151	Austin Peterson	1.30	\$ 1,072.50	Created slides for the KERP Analysis
03/13/21	29151	Austin Peterson	0.10	\$ 82.50	Exchanged emails with C. Lee (FTI) regarding the KERP Analysis
03/14/21	29151	Austin Peterson	1.80	\$ 1,485.00	Created a KEIP comparable data set table
03/14/21	29151	Austin Peterson	0.20	\$ 165.00	Additional call with C. Lee (FTI) to discuss the KERP file
03/14/21	29151	Austin Peterson	1.10	\$ 907.50	Updated the KERP Analysis files and created a KEIP and Summary slide
03/14/21	29151	Austin Peterson	0.90	\$ 742.50	Call with C. Lee (FTI) to discuss the KERP Analysis files
03/14/21	29151	Austin Peterson	0.70	\$ 577.50	Updated the KERP Analysis files based on a call with C. Lee (FTI) and emails from D. Rush (FTI)
03/14/21	29151	Austin Peterson	1.10	\$ 907.50	Updated the KERP Analysis slides based on a call from C. Lee (FTI)
03/14/21	29151	Austin Peterson	0.20	\$ 165.00	Call with C. Lee (FTI) to discuss the KERP file
03/14/21	29151	Austin Peterson	0.40	\$ 330.00	Multiple calls with C. Lee (FTI) to discuss the KERP file
03/14/21	29151	Austin Peterson	0.20	\$ 165.00	Exchanged emails with D. Rush (FTI) and C. Lee (FTI) regarding the KERP Analysis

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Date	TK#	Name	Hours	Amount	Narrative
03/14/21	29151	Austin Peterson	0.40	\$ 330.00	Reviewed a previous KERP Analysis file for comparison to the company's KERP
03/14/21	29151	Austin Peterson	0.90	\$ 742.50	Created a slide summarizing the DRAFT payment terms of the KERP
03/15/21	29151	Austin Peterson	0.20	\$ 165.00	Updated the KERP Analysis files based on an emails from P. Bishop (FTI) and C. Lee (FTI)
03/15/21	29151	Austin Peterson	0.10	\$ 82.50	Call with C. Lee (FTI) to discuss the KERP Analysis
03/15/21	29151	Austin Peterson	0.20	\$ 165.00	Second call with C. Lee (FTI) to discuss the KERP Analysis
03/15/21	29151	Austin Peterson	0.70	\$ 577.50	Updated the KERP Analysis files based on a call with C. Lee (FTI)
03/15/21	29151	Austin Peterson	0.50	\$ 412.50	Third call with C. Lee (FTI) to discuss the KERP Analysis
03/15/21	29151	Austin Peterson	0.20	\$ 165.00	Updated the KERP Analysis file based on a call with C. Lee (FTI)
03/15/21	29151	Austin Peterson	0.10	\$ 82.50	Reviewed emails from P. Bishop (FTI) and C. Lee (FTI) regarding the KERP Analysis
03/17/21	32011	John Tucker	1.80	\$ 882.00	Added Vendors with less than \$1000 payable to a final vendor listing that will be used for the claims process.
03/13/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Review of DIP Term Sheet and summary of DIP reporting requirements slide deck
03/14/21	33221	Sierra De Sousa	8.30	\$ 4,689.50	Review of DIP Term Sheet and summary of DIP reporting requirements slide deck
03/15/21	33221	Sierra De Sousa	0.30	\$ 169.50	Review of DIP Term Sheet and summary of DIP reporting requirements slide deck
03/15/21	33221	Sierra De Sousa	1.00	\$ 565.00	Call with Just Energy (M. Carter, et al) and FTI (E. Bookstaff, D. Rush, P. Bishop, J. Robinson, et al) regarding JE commodities and DIP conditions)
03/15/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Updating KERP KEIP Q3 Bonus Summary analysis
03/15/21	33221	Sierra De Sousa	7.00	\$ 3,955.00	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order
03/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Updating Creditor Listing for new creditors
03/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with J. Robinson and J. Vecchio to discuss daily payment items to release or reject
03/16/21	33221	Sierra De Sousa	0.80	\$ 452.00	Review of draft First Report of the Monitor
03/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Responding to monitor email/call inquiries
03/16/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order.
03/16/21	33221	Sierra De Sousa	1.80	\$ 1,017.00	Updating DIP Term Sheet for revisions from legal counsel.
03/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with A&M and FTI (J. Robinson and E. Bookstaff) to review pre-filing payments
03/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with FTI and JE to review Cash Flow Forecasts
03/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with J. Robinson & E. Bookstaff to review outstanding cash flow items and follow-up components in A&M payment schedule
03/17/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order
03/17/21	33221	Sierra De Sousa	0.50	\$ 282.50	Updating Creditor Listing for new creditors
03/17/21	33221	Sierra De Sousa	1.30	\$ 734.50	Review of draft First Report of the Monitor
03/17/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Call with Greg Wilks, Ribhi Murra, Jim Robinson, Evan Bookstaff to review variance analysis within budget to actual for week 1 of forecast; Call with Osler, TJF, FTI regarding daily update to discuss status of draft reports, status of DIP lender charges, etc.; Call with J. Robinson and E. Bookstaff to go over A&M payment details, monitor hot-line inquiries, and draft monitor report variance items; Call with S. Fordham, G. Wilks, B. Seidman, J. Robinson, E. Bookstaff to go over supplier commissions related discussions for ongoing negotiations related to critical vendors
03/17/21	33221	Sierra De Sousa	0.30	\$ 169.50	Responding to monitor email/call inquiries
03/17/21	33221	Sierra De Sousa	1.50	\$ 847.50	Payment review call with Just Energy and FTI.
03/17/21	33221	Sierra De Sousa	1.50	\$ 847.50	Updating KERP KEIP Q3 Bonus Summary analysis
03/18/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with Osler, TJF, FTI regarding daily update to discuss status of draft reports, status of DIP lender charges, etc.
03/18/21	33221	Sierra De Sousa	0.50	\$ 282.50	Payment review call with Just Energy and FTI
03/18/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Responding to monitor email/call inquiries
03/18/21	33221	Sierra De Sousa	5.00	\$ 2,825.00	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order
03/19/21	33221	Sierra De Sousa	1.20	\$ 678.00	Responding to monitor email/call inquiries, discussion with G&M and WSJ confirmation of newspaper postings.
03/19/21	33221	Sierra De Sousa	1.50	\$ 847.50	Payment review call with Just Energy and FTI, tax discussion call with J. Robinson, E. Bookstaff, G. Wilks, R. Murra to discuss tax related payments in Canada and Hungary, call with JE team to review cash flow forecast

Just Energy CCAA
433689.0007 - March 19, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/19/21	33221	Sierra De Sousa	4.30	\$ 2,429.50	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order
03/19/21	33221	Sierra De Sousa	1.50	\$ 847.50	Review of finalized order, amended DIP agreement, affidavits, and other court filing documents
				\$ -	
				\$ -	
GRAND TOTAL			266.60	\$ 226,954.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

March 28, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

Re: FTI Job No. 433689.0007
Invoice # 29004742

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through March 26, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

March 28, 2021
FTI Invoice No. 29004742
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 26, 2021

	CAD (\$)
Professional Services.....	\$151,056.00
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$151,056.00
HST Registration No. 835718024RT0001	\$19,637.28
Total Amount Due this Period.....	\$170,693.28
Previous Balance Due.....	<u>\$256,540.27</u>
Total Amount Due.....	<u>\$427,233.55</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

March 28, 2021
FTI Invoice No. 29004742
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through March 26, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	2.4	\$3,420.00
Paul Bishop	Senior Managing Director	\$1,055.00	19.5	\$20,572.50
James Robinson	Managing Director	\$865.00	60.0	\$51,900.00
Evan Bookstaff	Director	\$980.00	49.8	\$48,804.00
Sierra De Sousa	Senior Consultant	\$565.00	46.5	\$26,272.50
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			178.8	\$151,056.00

HST Registration No. 835718024RT0001 **\$19,637.28**

Invoice Total for Current Period **\$170,693.28**

Just Energy CCAA
433689.0007 - March 26, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/22/21	5946	David Rush	0.50	\$ 712.50	(1) Communication with E. Bookstaff (FTI) re: budget variances and re-forecasting, (2) Discussion with FTI team on ERCOT related reporting
03/23/21	5946	David Rush	0.70	\$ 997.50	(1) Call with Osler, FTI and TGF
03/25/21	5946	David Rush	0.40	\$ 570.00	(1) Review CF variance analysis and reporting structure, send comments to E. Bookstaff on the same
03/26/21	5946	David Rush	0.80	\$ 1,140.00	Attend Comeback Hearing
03/22/21	14800	Paul Bishop	2.90	\$ 3,059.50	Calls and correspondence with counsel, review of payments, review of correspondence re audit, review of Swiss re matter
03/23/21	14800	Paul Bishop	4.20	\$ 4,431.00	Call re swiss re, review of and call re audit fees, review of DIP agreement, call with counsel and OHH, multiple emails, correspondence with counsel, correspondence re cash collateral
03/24/21	14800	Paul Bishop	4.20	\$ 4,431.00	Review of information re BP issue, call with Company, TGF and Osler re Hungarian and Canadian tax structures, call with TGF re same. Review of orders re tax issues, review of cashflow information
03/25/21	14800	Paul Bishop	3.40	\$ 3,587.00	Review of BP related documents, correspondence re Tax structures, review of cash variances and forecast
03/26/21	14800	Paul Bishop	4.80	\$ 5,064.00	Call with BP, review of documents re BP matter, call with TGF and Osler.
03/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss ERCOT payments with Counsel.
03/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss process for affidavit drafts with Counsel.
03/14/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss Comeback hearing-related documents with Counsel.
03/14/21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Review DIP Requirement & Milestone deck with FTI Team.
03/14/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss critical vendor analysis with Counsel.
03/14/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review current draft of affidavit to provide comments to Counsel.
03/14/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss ERCOT payment figures with Counsel.
03/14/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss questions re: ERCOT as described in affidavit with Company.
03/20/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review counsel's questions re: creditor FAQ responses.
03/20/21	24088	Evan Bookstaff	0.80	\$ 784.00	Finalize initial analysis of Company cash flow data.
03/22/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review potential pre-filing payment arrangement details.
03/22/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review pre-filing payment tracker with FTI Team prior to sharing with Lenders' advisors.
03/22/21	24088	Evan Bookstaff	3.40	\$ 3,332.00	Incorporate updated Company operating forecast into DIP Forecast.
03/22/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review latest issues raised with Counsel.
03/22/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review Company operating cash forecast with Company.
03/22/21	24088	Evan Bookstaff	3.80	\$ 3,724.00	Review Company cash actuals data for build out into variance reporting.
03/22/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss Company's pre-filing payment proposals with Company and FTI.
03/22/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss DIP Forecast with FTI Team.
03/22/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss ERCOT cross-reporting processes with FTI Team.
03/22/21	24088	Evan Bookstaff	0.90	\$ 882.00	Discuss pre-filing and post-filing payments with Company.
03/22/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss tax forecast with Company.
03/23/21	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss cashflow review with FTI Team.
03/23/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review vendor payment schedule proposal.
03/23/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss support for pre-filing payments.
03/23/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review company payroll details.
03/23/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss vendor issue with Company and FTI Team.
03/23/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP forecast with updated Company operational forecast.
03/23/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review pre-filing payment proposal for A&M with Company.
03/23/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review pre-filing payment proposals with Company.
03/23/21	24088	Evan Bookstaff	4.10	\$ 4,018.00	Update DIP forecast and variance reporting with actuals and Company's latest forecast.
03/23/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss vendor issue with FTI Team.
03/24/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review pre-filing payment listing with FTI Team.
03/24/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review Company operating cash forecast with Company.
03/24/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Continue analysis of historical cash data for tie in to Company forecast to actuals analysis.
03/24/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update cash forecast model to reflect latest assumptions from Company.
03/24/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash collateral assumptions with FTI Team.
03/24/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Build out updated output of variance analysis and forecast for Company.
03/24/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review LC Listing for vendor analysis.
03/24/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss payroll detail analysis with FTI Team.
03/24/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss contract disclaimer process with FTI Team.
03/25/21	24088	Evan Bookstaff	0.40	\$ 392.00	Finalize version of DIP model for Company.

Just Energy CCAA
433689.0007 - March 26, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/25/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review and respond to questions from Monitor's Counsel re: DIP performance.
03/25/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss format for DIP reporting with FTI Team.
03/25/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review updated reporting requirements deck with FTI Team.
03/25/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review payment proposal listing for A&M with FTI Team.
03/25/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Continue analysis of historical cash data for tie in to Company forecast to actuals analysis.
03/25/21	24088	Evan Bookstaff	0.50	\$ 490.00	Meet with vendor to discuss CCAA concerns.
03/25/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Review pre-filing payment proposals with Company.
03/25/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss vendor proposal issue with Company.
03/25/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review daily cash updates with Company.
03/25/21	24088	Evan Bookstaff	0.60	\$ 588.00	Draft summary of DIP update for Monitor and Monitor's Counsel.
03/26/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review pre-filing payment proposals with Company.
03/26/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss pre-filing payment questions with A&M.
03/26/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss progress on CCAA negotiations with advisors.
03/26/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review operating cash flow update with Company.
03/26/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review Company payroll analysis with FTI Team.
03/26/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review vendor pre-filing payments proposal for posting to A&M.
03/26/21	24088	Evan Bookstaff	3.60	\$ 3,528.00	Build out additional functionality in DIP forecast model for consolidating historical data for budget-to-actuals analysis.
03/24/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/25/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/22/21	23261	James Robinson	12.50	\$ 10,812.50	Attend payment review and AP call with company; multiple and on-going email and phone call correspondence with company/TGF/FTI US/Osler/BMO/other stakeholders; cheque processing review; call regarding litigation matters and approach; attend call regarding leases; Monitor team status call; Call regarding ERCOT matters and billings; daily cash flow forecasting call; legal fee invoice and review; review of HSBC Canada cash collateral agreement; tax loss utilization structure and considerations; further litigation matters and correspondence; A&M listing review and correspondence; end of day at 9:30PM
03/23/21	23261	James Robinson	13.10	\$ 11,331.50	Call regarding Swiss Re; weekly CF review with company and budget to actual analysis; all advisors status call; review commissions for residential customers and cutoff approach; cash flow forecast call; continued discussions on litigation matters; review of certain vendors considered critical by the company and discussions regarding same; Attend payment review and AP call with company; multiple and on-going email and phone call correspondence with company/TGF/FTI US/Osler/BMO/other stakeholders; cheque processing review; A&M schedule review and provide comments; review of forecast amounts and expected timings and availability; cash collateral agreement discussions regarding CIBC and HSBC and provide comments on questions received and side letters; initial discussions regarding intercreditor dispute; review and address various LC matters; end of day 10:15PM;
03/24/21	23261	James Robinson	12.10	\$ 10,466.50	Weekly CF review call with CFO and team; attend call regarding Hudson commissions; call regarding tax loss utilization structure; LC issuance process call; call to discuss potential contract disclaimers; call with stakeholders regarding intercreditor dispute matters, and review of intercreditor dispute information and support received; Attend payment review and AP call with company; multiple and on-going email and phone call correspondence with company/TGF/FTI US/Osler/BMO/other stakeholders; cheque processing review; review A&M listing and provide comments; work stop at 6PM and resume from 8:30-10:15

Just Energy CCAA
433689.0007 - March 26, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/25/21	23261	James Robinson	12.80	\$ 11,072.00	Further review of intercreditor information; call with treasury team regarding urgent payments and vendor treatments; respond to external stakeholder inquiries; call with gas storage and supply vendor regarding CCAA process; daily cash flow forecast; Attend payment review and AP call with company; multiple and on-going email and phone call correspondence with company/TGF/FTI US/Osler/BMO/other stakeholders; cheque processing review; surety collateral agreements and considerations; credit card arrangements and discussions with company and counsel regarding same; review of letter to Swiss Re; vendor treatment and review of situation; A&M schedule; stop at 6pm, and resume from 7:30-9:45pm.
03/26/21	23261	James Robinson	9.50	\$ 8,217.50	Call with stakeholder regarding intercompany dispute, and follow up Monitor call regarding same; attend all advisors status call; daily cash flow forecast call; Attend payment review and AP call with company; multiple and on-going email and phone call correspondence with company/TGF/FTI US/Osler/BMO/other stakeholders; cheque processing review; review of pre-filing payments and A&M schedule, and correspond regarding same; respond to Osler inquiries; call with Osler regarding LC processing and consent requirements/format; review of intercreditor information and support received; end of day at 6PM
03/22/21	33221	Sierra De Sousa	3.80	\$ 2,147.00	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order
03/22/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
03/22/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with JE and FTI to go review daily cash position and cash flow updates
03/22/21	33221	Sierra De Sousa	3.00	\$ 1,695.00	Review of support agreement and amended DIP agreement, incorporating revisions and changes into reporting requirements slide deck
03/23/21	33221	Sierra De Sousa	1.50	\$ 847.50	Payment review call with Just Energy and FTI
03/23/21	33221	Sierra De Sousa	4.50	\$ 2,542.50	Updating A&M Payment List for pre/post petition payments and classification of payments per Initial Order
03/23/21	33221	Sierra De Sousa	2.10	\$ 1,186.50	Call with JE and FTI to go review daily cash position and cash flow updates; Call with FTI, TJF, Osler to go over Just Energy Case filing updates related to receipts, tax related filings, subsequent monitor reports and restructuring processes; Call with E. Bookstaff, J. Robinson, G. Wilks, I. Jarquin, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra to go over weekly cash flow review
03/24/21	33221	Sierra De Sousa	3.20	\$ 1,808.00	Updating DIP Term Sheet for DIP Amendments and Term Loan Agreement Reporting Requirements
03/24/21	33221	Sierra De Sousa	1.00	\$ 565.00	Payment review call with Just Energy and FTI
03/24/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Updating A&M Payment List for pre/post petition payments and classification of payments per Order
03/24/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Call with JE and FTI to go review daily cash position and cash flow updates; Call with J. Robinson, E. Bookstaff, S. Fordham, B. Seidman, K. Aubuchon, N. Hewitt, J. Davids to discuss impact and consideration to disclaim various outstanding leases across CA/USA; Call with E. Bookstaff and J. Robinson to go over monthly cash flow variance analysis; Weekly cash flow variance call w FTI and JE
03/24/21	33221	Sierra De Sousa	1.10	\$ 621.50	Call with S. Fordham, K. Aubuchon, J. Robinson to discuss broker commission allocations between pre/post petition split; Call with JE AP team to review payment schedules and cross-reporting with respect to A&M payment listing
03/25/21	33221	Sierra De Sousa	1.50	\$ 847.50	Payment review call with Just Energy and FTI
03/25/21	33221	Sierra De Sousa	4.50	\$ 2,542.50	Updating A&M Payment List for pre/post petition payments and classification of payments per Order
03/25/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with JE and FTI to go review daily cash position and cash flow updates
03/25/21	33221	Sierra De Sousa	3.00	\$ 1,695.00	Payroll document review and summary for cash flow forecasting analysis
03/25/21	33221	Sierra De Sousa	0.50	\$ 282.50	Responding to various emails regarding updating of monitor website, service listing, Osler and TGF inquiry regarding newspaper postings and affidavits.
03/26/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Updating A&M Payment List for pre/post petition payments and classification of payments per Order

Just Energy CCAA
433689.0007 - March 26, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/26/21	33221	Sierra De Sousa	0.80	\$ 452.00	Call with FTI, TJF, Osler to go over Just Energy Case filing updates related to receipts, tax related filings, subsequent monitor reports and restructuring processes
03/26/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with E. Bookstaff to discuss payroll spreadsheet and analysis
03/26/21	33221	Sierra De Sousa	3.80	\$ 2,147.00	Payroll document review and summary for cash flow forecasting analysis
03/26/21	33221	Sierra De Sousa	0.30	\$ 169.50	Emails with G&M requesting copy of Affidavit for newspaper postings related to US report
03/26/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
GRAND TOTAL			178.80	\$ 151,056.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

April 12, 2021

Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON
L5W 0B3

Re: FTI Job No. 433689.0007
Invoice # 29004776

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through April 9, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

April 12, 2021
FTI Invoice No. 29004776
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 9, 2021

	CAD (\$)
Professional Services.....	\$250,093.50
Expenses.....	\$8,037.12
Total Fees and Expenses.....	\$258,130.62
HST Registration No. 835718024RT0001	\$33,556.98
Total Amount Due this Period.....	\$291,687.60
Total Amount Due.....	<u>\$291,687.60</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

April 12, 2021
FTI Invoice No. 29004776
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 9, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	3.1	\$4,417.50
Gregory Watson	Senior Managing Director	\$1,055.00	0.5	\$527.50
Paul Bishop	Senior Managing Director	\$1,055.00	29.7	\$31,333.50
Calvin Lee	Managing Director	\$1,115.00	0.2	\$223.00
James Robinson	Managing Director	\$865.00	111.8	\$96,707.00
Evan Bookstaff	Senior Director	\$980.00	71.6	\$70,168.00
Sierra De Sousa	Senior Consultant	\$565.00	82.3	\$46,499.50
Kathleen Foster	Executive Assistant I	\$145.00	1.5	\$217.50
Total Hours and Fees			300.7	\$250,093.50
Newspaper Ads				\$8,037.12
Total Expenses				\$8,037.12
HST Registration No. 835718024RT0001				\$33,556.98
Invoice Total for Current Period				\$291,687.60

Just Energy CCAA
433689.0007 - April 9, 2021

Date	TK#	Name	Hours	Amount	Narrative
03/24/21	24441	Calvin Lee	0.20	\$ 223.00	Share voluntary petitions and creditor matrix examples and data gathering template in preparation for contingency planning activities.
03/30/21	5946	David Rush	1.10	\$ 1,567.50	(1) Weekly status call with Osler, FTI and TGF, 2) Review of BP memo, 3) Call with TGF and FTI re: BP matters
04/02/21	5946	David Rush	0.60	\$ 855.00	(1) Listen to Ch.15 hearing
04/05/21	5946	David Rush	1.20	\$ 1,710.00	(1) Call with JE, Osler, FTI & TGF re: inter-creditor matters, (2) Review ICA memo
04/08/21	5946	David Rush	0.20	\$ 285.00	Review of updated cash flow and variance analysis
03/28/21	24088	Evan Bookstaff	4.20	\$ 4,116.00	Continue consolidated build out of actuals data for Monitor reviewing of forecast-to-actuals.
03/28/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss process DIP variance analysis with FTI Team.
03/29/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review payment proposals with Company.
03/29/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review Company's pre-filing payment proposals.
03/29/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Update cash analysis with latest data from Company.
03/29/21	24088	Evan Bookstaff	0.60	\$ 588.00	Research vendor inquiry for Osler.
04/09/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Review commodity payment proposal and potential issues.
04/09/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Build out professional fee schedule in response to lender inquiry.
04/08/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss vendor contract issue with Company and FTI Team.
04/09/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss proposed payments with Company.
04/09/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review payment proposal with FTI Team.
04/09/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss vendor issues with FTI Team.
04/09/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in discussion of potential issues and updates with Company advisors.
04/09/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review updated cash forecast with Company.
04/08/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review proposed DIP forecast with Company leadership.
04/08/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Incorporate updated schedules from Company into final DIP forecast draft.
04/08/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Make final updates based on discussions with Company on DIP Forecast.
04/08/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss Company's ERCOT estimates with Company.
04/08/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review proposed payment listing for A&M with FTI Team.
04/08/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review proposed contract agreements with Company.
04/07/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash forecast update with Company.
04/07/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss interest and fees calculations with FTI Team.
04/07/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Incorporate additional updated schedules and data from Company into DIP forecast.
04/08/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review payment proposals with Company.
04/08/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss additional reporting requirements of Company with Company.
04/08/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review LC Fees calculations with Company.
04/07/21	24088	Evan Bookstaff	0.90	\$ 882.00	Participate in review of Company payment proposal with Company and FTI.
04/07/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review cash forecast draft with Company.
04/07/21	24088	Evan Bookstaff	3.30	\$ 3,234.00	Update cash forecast based on feedback from Company.
04/07/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review cash forecast and variance analysis with Company leadership.
04/07/21	24088	Evan Bookstaff	2.90	\$ 2,842.00	Incorporated updated assumptions into DIP cash forecast for Company's final review.
04/07/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss potential contract disclaimer with Company.
04/06/21	24088	Evan Bookstaff	5.10	\$ 4,998.00	Update cash forecast model with latest assumptions and prepare deliverable for Company.
04/06/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review MTM data from Company in response to A&M inquiry.
04/06/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast updates with Company.
04/06/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with Counsel and FTI Teams.
04/06/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review new agreements process with Company Counsel and FTI Team.
04/06/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review payroll files for variance analysis.
04/02/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review proposed pre-filing payment listing from Company.
04/02/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review Company's draft of pre-petition liabilities.
04/06/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss payment proposals with Company.
04/06/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Update draft of variance report for DIP report.
04/06/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss updated lender requests with Company.
04/06/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review pre-filing payment proposal from Company with FTI Team.
04/01/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review proposed pre-filing payment listing from Company.
04/01/21	24088	Evan Bookstaff	0.90	\$ 882.00	Prepare summary update of DIP budget and variances for Monitor and Monitor's Counsel.
04/01/21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Update DIP Budget model to incorporate updated calculations from Company.

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Date	TK#	Name	Hours	Amount	Narrative
04/01/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review pre-filing payment listing for A&M.
04/01/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review updated LC forecast from Company.
04/01/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss contract questions from Company with FTI Team.
03/31/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review updated DIP and case reporting deck for Company with FTI Team.
03/31/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review pre-filing payment proposal for A&M.
03/31/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Prepare updated DIP forecast and variance report based on feedback from Company re: assumptions.
04/01/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Participate in payments review process with Company.
04/01/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash update with Company.
04/01/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss vendor contract process with Company.
03/31/21	24088	Evan Bookstaff	0.40	\$ 392.00	Analyze updated payments against DIP forecast.
03/31/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss priority commodity ISO charge with Company.
03/31/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review professional fee payments to update for forecast run-rates.
03/31/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review MTM data from Company in response to A&M inquiry.
03/31/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review incremental payment requests from Company.
03/31/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss broker commission process with Company.
03/30/21	24088	Evan Bookstaff	0.40	\$ 392.00	Update DIP Forecast model with additional commodity payment assumptions.
03/31/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Review payment proposals with Company.
03/31/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss payroll process and procedure with Company.
03/31/21	24088	Evan Bookstaff	3.60	\$ 3,528.00	Finalize cash forecast updates with latest assumptions from Company.
03/31/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review weekly cash forecast with Company.
03/31/21	24088	Evan Bookstaff	0.70	\$ 686.00	Prepare DIP variance reporting for Company's review.
03/30/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review inter-creditor issues list from Counsel.
03/30/21	24088	Evan Bookstaff	0.30	\$ 294.00	Research MTM inquiry from A&M with Company.
03/30/21	24088	Evan Bookstaff	1.90	\$ 1,862.00	Update DIP forecast model with latest data from Company.
03/30/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Review updated DIP and case reporting requirements presentation for Company.
03/30/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review pre-filing payment proposal listing for A&M.
03/30/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review payroll data for comparison to DIP forecast.
03/30/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash forecast update with Company.
03/30/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Participate in payment proposal meeting with Company.
03/30/21	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in update call with Advisors re: vendor relationships and case update.
03/30/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss cash forecast updates with Company.
03/30/21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in daily cash update with Company.
03/30/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss inter-creditor issues with Advisors.
03/29/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review payroll analysis from FTI Team as part of DIP Budget verification.
03/29/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review lease disclaimer proposals from Company.
03/29/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review pre-filing payment proposals for A&M with FTI Team.
03/29/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss DIP reporting requirements deck with FTI Team.
03/29/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in tax call with Company.
03/29/21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in cash forecast update call with Company.
03/27/21	23261	James Robinson	1.80	\$ 1,557.00	Review correspondence on LC's and approach; review correspondence from Morgan Stanley; respond to questions received from team; review draft termination letter;
03/29/21	23261	James Robinson	13.20	\$ 11,418.00	Attend daily payment call with company, and review finalized daily payment listing and follow up correspondence regarding same; review cheque clearing report and requests, and correspond with company and team regarding same; on-going calls/emails/virtual meetings with company/FTI US/Osler/TGF/BMO/other advisors regarding pending matters; review materials received regarding the intercreditor dispute; address questions and comments regarding certain proposed lease disclaimers and review of relevant documentation; review CDS notice and provide comments; review correspondence regarding commodity supplier; correspondence and discussions with company and TGF regarding LC matters for both revolving and EDC facility; review of preliminary lease disclaimer information and follow up regarding same; respond to stakeholder inquiries and discussions regarding same; end of day at 9:30PM

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03/30/21	23261	James Robinson	14.40	\$ 12,456.00	Attend daily payment call with company, and review finalized daily payment listing and follow up correspondence regarding same; review cheque clearing report and requests, and correspond with company and team regarding same; on-going calls/emails/virtual meetings with company/FTI US/Osler/TGF/BMO/other advisors regarding pending matters; review and comment on pre-filing payment listing for A&M; correspond with A&M regarding information requests and review of commodity supply vendor MTM positions for termination notices received; respond to TGF regarding LC matters and treatment of LC's under the two facilities; finalize comments for CDS notice and sent to Osler; review various vendor scenarios and go-forward treatment with company; attend all advisors status call; review multiple lease disclaimers received and supporting agreements and correspond regarding same; further call with team to finalize A&M schedule; end of day 11:15PM
03/31/21	23261	James Robinson	14.10	\$ 12,196.50	Attend daily payment call with company, and review finalized daily payment listing and follow up correspondence regarding same; review cheque clearing report and requests, and correspond with company and team regarding same; on-going calls/emails/virtual meetings with company/FTI US/Osler/TGF/BMO/other advisors regarding pending matters; review and comment on pre-filing payment listing for A&M; review updated payroll information; review variance analysis for prior week and testing against thresholds; attend weekly CF review meeting with CFO and finance team; attend call with company and counsel regarding EDC LC facility and go-forward arrangements, and review of materials received in support of LC arrangements; attend call with company regarding certain vendors; review of vendor arrangements and proposed payments to be made; review numerous disclaimers and provide comments; calls with TGF and Osler regarding same; finalize lease disclaimers; call with company regarding additional disclaimer and circumstances; review updated MTM data; inbound call from A&M regarding pending requests; email and call in response to stakeholder inquiries; further review of disclaimers and execution; review of lender support agreement vis-a-vis requests and correspondence with PB regarding same; review of additional contracts and agreements provided by Osler and correspondence with TGF regarding same;
04/01/21	23261	James Robinson	8.50	\$ 7,352.50	Attend daily payment review call with company, and review of correspondence regarding same including final payment listing; review cheque clearing report and respond to company; review multiple vendor contracts in relation to possible disclaimer requests and correspond regarding same; review of contract listing provided by company GC's; review A&M listing and correspond regarding same; review updated CF and variance analysis; further payment request review and consideration; further review of lease disclaimer information; on-going review and participating in calls and emails regarding pending matters; respond to stakeholder inquiries received; review letter correspondence received from stakeholder;
04/02/21	23261	James Robinson	4.70	\$ 4,065.50	Review of five disclaimers and 14 related agreements, provide comments to TGF, and execute; review and consider draft revisions to ARIO language; review cheque clearing report and respond to company regarding same; further emails and calls regarding pending matters;
04/05/21	23261	James Robinson	10.60	\$ 9,169.00	On-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; prepare for and attendance at daily payment call with company; review of daily A&M listing and provide comments to SD; attend call regarding BP and intercreditor dispute with company/Osler/TGF; attend multiple calls regarding vendor treatment and scenarios; attend cash flow forecast call; all call regarding interest, fees, and cash management obligations; review of order and support agreements for eligibility of various payments and approvals required; review of disclaimer correspondence and responses regarding same; month end priority charge review and website posting; ; review of cheque listing and respond regarding same; review A&M requests and provide information regarding same; review of contract listings and correspondence regarding same;

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Date	TK#	Name	Hours	Amount	Narrative
04/06/21	23261	James Robinson	11.80	\$ 10,207.00	On-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; prepare for and attendance at daily payment call with company; review of daily A&M listing and provide comments to SD; review cheque listing from company and respond regarding same; attend CF review call and review of weekly variance analysis and updated CF; attend weekly contract review meeting; attend additional CF review call; review A&M requests and coordination requests from company, and respond; review of disbursements and external advisor fees; review respond to requests for disclaimer reasons and provide comments; review disclaimer correspondence received; additional creditor communications and coordination regarding same; LOC increase requests and review limits; review of CF updates and variance analysis
04/07/21	23261	James Robinson	13.10	\$ 11,331.50	Attend DIP forecast review call; review of updated forecast and analysis; attend call regarding intercreditor dispute; attend further CF review call; call with A&M regarding information requests and auditor fees; attend call regarding Red Ventures and related disclaimer matters; On-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; prepare for and attendance at daily payment call with company; review of daily A&M listing and provide comments to SD; review contract tracker updates; review of disclaimer correspondence; review payroll details and correspond regarding same; draft email to A&M regarding audit fees proposed to be paid;
04/08/21	23261	James Robinson	11.50	\$ 9,947.50	Attend DIP forecast review call and review of updated materials for same; attend weekly contract tracker call; attend call regarding REC provider and proposed vendor treatment; attend call regarding cash collateral for credit card providers and approvals required if necessary for company to change providers; On-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; prepare for and attendance at daily payment call with company; review of daily A&M listing and provide comments to SD; review cheque listing and correspond regarding same; LC correspondence and review of EDC letter; review notice of termination received; Review calculation of cash management charge and correspond regarding same; review of document to be provided to the DIP; review LC adjustments;
04/09/21	23261	James Robinson	8.10	\$ 7,006.50	On-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; prepare for and attendance at daily payment call with company; review of daily A&M listing and provide comments to SD; attend call with DIP lender and TGF regarding intercreditor dispute; attend advisors status call; review of Swiss Re proposal and correspondence and calls regarding same; review Skyview termination and discussions with management regarding implications; provide comments on draft response to reasons for disclaimer request; review daily cheque listing; review of REC vendor scenario and go-forward treatment;
03/30/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/31/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
04/05/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
04/06/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
04/08/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
03/29/21	14800	Paul Bishop	3.60	\$ 3,798.00	Review of materials re BP, review of correspondence re same, review of cashflow and LC matters
03/30/21	14800	Paul Bishop	3.60	\$ 3,798.00	Review of docs and invoices re BP matter, call with TGF and OHH re various update matters including BP, Board call, review of materials for same
03/31/21	14800	Paul Bishop	4.10	\$ 4,325.50	Call re supply agreements, call re EDC, Call re BP, call re bank issues, review of multiple documents, correspondence re same

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Date	TK#	Name	Hours	Amount	Narrative
04/01/21	14800	Paul Bishop	3.10	\$ 3,270.50	Update call review of BP materials and docs. review of collateral report review or weekly reports and correspondence
04/05/21	14800	Paul Bishop	4.30	\$ 4,536.50	Review of document and agreements re BP, call with company and counsel re same, call with company and counsel re interest, fees and cash management, review of skyventures correspondence multiple correspondence
04/06/21	14800	Paul Bishop	2.20	\$ 2,321.00	Review of disclaimers, review of materials re BP, review of cash management and support agreements
04/07/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with counsel re BP, review of docs re same, review of correspondence re EY, review of correspondence re cash management, review of collateral forecast
04/08/21	14800	Paul Bishop	2.60	\$ 2,743.00	Review and execute agreement, review of information re BP status, review of correspondence and documents provided by supplier
04/09/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with DIP Counsel re priority issues, call with TGF and OHH re various matters, review of documents and correspondence
03/29/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Responding to monitor email/call inquiries
03/29/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
03/29/21	33221	Sierra De Sousa	3.10	\$ 1,751.50	Updating A&M Payment List for pre/post petition payments
03/29/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with JE and FTI to go review daily cash position and cash flow updates
03/30/21	33221	Sierra De Sousa	0.80	\$ 452.00	Responding to monitor email/call inquiries
03/30/21	33221	Sierra De Sousa	1.00	\$ 565.00	Payment review call with Just Energy and FTI
04/08/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Cash Flow forecast review call with B. Seidman, E. Bookstaff, G. Wilks, I. Jarquin, K. Aubuchon, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra. J. Robinson; Call with Christianne Robinson, J. Robinson, E. Bookstaff to review and discuss ongoing contract status and conditions related to pending or new JE agreements; Call with J. Robinson, E. Bookstaff, G. Wilks, R. Richardson, B. Kinsella, S. Fordham, J. Brown to discuss Intuit Supply agreement and terms of continuing service and paying outstanding balance; Call with JE A/R Team (R. Harrison, S. Muniyaswamy, C. Dsouza) to discuss process of responding to vendor inquiry email address and address questions regarding inquiry/response process
04/08/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Responding to monitor email/call inquiries
04/09/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Updating A&M Payment List for pre/post petition payments
04/09/21	33221	Sierra De Sousa	0.50	\$ 282.50	Payment review call with Just Energy and FTI
04/09/21	33221	Sierra De Sousa	3.50	\$ 1,977.50	Updating payroll analysis for Filter Group employees to be excluded from variance analysis; summarizing legal invoice amounts for analysis of run-rate for professional fees within cash flow forecast
04/09/21	33221	Sierra De Sousa	0.30	\$ 169.50	Responding to vendor inquiry (Sovos) regarding assumption of contract and CCAA process for paying post-petition amounts
04/07/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Updating A&M Payment List for pre/post petition payments
04/07/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Summarizing April 9 payroll run for US and CAD entities for forecasting purposes
04/07/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Updating interest tab calculations for cash flow forecast compared to actual
04/07/21	33221	Sierra De Sousa	1.00	\$ 565.00	Payment review call with Just Energy and FTI
04/07/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Cash Flow forecast review call with B. Seidman, E. Bookstaff, G. Wilks, I. Jarquin, K. Aubuchon, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra. J. Robinson; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; Call with B. Seidman, G. Wilks, K. Aubuchon, S. Fordham, J. Robinson, E. Bookstaff to discuss Red Venture outstanding payment analysis that has been stayed/disclaimed
04/08/21	33221	Sierra De Sousa	1.00	\$ 565.00	Payment review call with Just Energy and FTI
04/08/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Updating A&M Payment List for pre/post petition payments
04/05/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Updating Reporting Requirements slide deck and calendar dates to confirm reporting requirements captured within summary
04/06/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Weekly cash flow review call with J. Robinson, E. Bookstaff, G. Wilks, I. Jarquin, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra; Weekly update call with Osler, TGF, and FTI; Call with J. Robinson and E. Bookstaff to discuss monthly report to be posted to monitor site, Filter Group payroll and budget variance reporting components related to non-debtor subsidiaries; Call with Cori Novy, J. Robinson, and E. Bookstaff to review ongoing contract status and conditions related to pending new JE agreements

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Date	TK#	Name	Hours	Amount	Narrative
04/06/21	33221	Sierra De Sousa	0.30	\$ 169.50	Updating monitor website for details regarding Priority Charge / ISO Commodity update
04/06/21	33221	Sierra De Sousa	0.50	\$ 282.50	Responding to monitor email/call inquiries
04/06/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Updating A&M Payment List for pre/post petition payments
04/06/21	33221	Sierra De Sousa	1.00	\$ 565.00	Payment review call with Just Energy and FTI
04/05/21	33221	Sierra De Sousa	1.30	\$ 734.50	Payment review call with Just Energy and FTI
04/05/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Updating A&M Payment List for pre/post petition payments
04/05/21	33221	Sierra De Sousa	1.20	\$ 678.00	Responding to monitor email/call inquiries
04/05/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with J. Robinson and E. Bookstaff to review outstanding status of JE matters
04/05/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with J. Vecchio to go over IST payments and call with J. Robinson regarding same
04/05/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with G. Wilks, B. Seidman, J. Robinson, E. Bookstaff to discuss specific vendor invoice related to Sustaining Power / Intuit customer
03/31/21	33221	Sierra De Sousa	1.50	\$ 847.50	Updating DIP Term Sheet for DIP Amendments and Term Loan Agreement Reporting Requirements
04/01/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Updating Reporting Requirements slide deck for revisions from E. Bookstaff
04/01/21	33221	Sierra De Sousa	0.80	\$ 452.00	Responding to monitor email/call inquiries
04/01/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
04/01/21	33221	Sierra De Sousa	3.60	\$ 2,034.00	Updating A&M Payment List for pre/post petition payments
04/01/21	33221	Sierra De Sousa	0.30	\$ 169.50	Call with J. Robinson to go over discussions regarding JE case matters
03/31/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Updating A&M Payment List for pre/post petition payments
03/31/21	33221	Sierra De Sousa	0.80	\$ 452.00	Weekly cash flow variance call w FTI and JE to go over updated forecast to actuals, components of variances, and adjustments for future forecasts
03/31/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with E. Bookstaff and Charise Taylor from JE Payroll division to discuss payroll allocations and components of payroll reports with respect to cash flow forecasting
03/31/21	33221	Sierra De Sousa	1.80	\$ 1,017.00	Review and extraction of information related to April 1, 2021 payroll reports for cash flow forecasting purposes
03/31/21	33221	Sierra De Sousa	1.60	\$ 904.00	Updating Just Energy calendar for common reporting events according to DIP Term Sheet, ASA, and court order
03/31/21	33221	Sierra De Sousa	0.50	\$ 282.50	Call with G. Wilks, B. Seidman, J. Robinson, E. Bookstaff to discuss Canadian trade brokers, disclaiming of leases and particular contracts, etc.
03/30/21	33221	Sierra De Sousa	3.80	\$ 2,147.00	Updating A&M Payment List for pre/post petition payments
03/30/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Updating DIP Term Sheet for DIP Amendments and Term Loan Agreement Reporting Requirements
03/30/21	33221	Sierra De Sousa	2.00	\$ 1,130.00	Call with E. Bookstaff, J. Robinson, G. Wilks, I. Jarquin, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra to go over weekly cash flow review; Weekly update call with Osler, TGF, and FTI to go over status of ongoing Just Energy case matters; Call with E. Bookstaff and J. Robinson to go over weekly variance analysis and underlying factors for such differences between actual and forecast; Discussion with P. Bishop, J. Robinson, D. Rush, R. Arsenaault, E. Bookstaff, R. Thornton, R. Kennedy, R. Bengino, P. Fesharaki to discuss inter-creditor dispute with BP (ranking of priority charges)
03/30/21	33221	Sierra De Sousa	0.20	\$ 113.00	Updating monitor website for service list/chapter 15 proceedings
03/31/21	33221	Sierra De Sousa	0.30	\$ 169.50	Responding to monitor email/call inquiries
03/31/21	33221	Sierra De Sousa	1.30	\$ 734.50	Payment review call with Just Energy and FTI
04/05/21	14798	Gregory Watson	0.50	\$ 527.50	Correspondence review.
GRAND TOTAL			300.70	\$ 250,093.50	



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79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

April 18, 2021

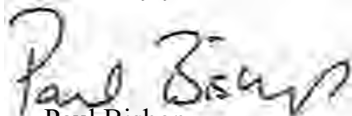
Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

Re: FTI Job No. 433689.0007
Invoice # 29004779

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through April 16, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

April 18, 2021
FTI Invoice No. 29004779
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 16, 2021

	CAD (\$)
Professional Services.....	\$155,494.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$155,494.50
HST Registration No. 835718024RT0001	\$20,214.29
Total Amount Due this Period.....	\$175,708.79
Previous Balance Due.....	\$291,687.60
Total Amount Due.....	<u>\$467,396.39</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

April 18, 2021
FTI Invoice No. 29004779
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 16, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	1.1	\$1,567.50
Paul Bishop	Senior Managing Director	\$1,055.00	17.5	\$18,462.50
Ronald Arsenault	Managing Director	\$1,115.00	2.1	\$2,341.50
James Robinson	Managing Director	\$865.00	55.0	\$47,575.00
Evan Bookstaff	Senior Director	\$980.00	63.9	\$62,622.00
Sierra De Sousa	Senior Consultant	\$565.00	40.5	\$22,882.50
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			180.4	\$155,494.50

HST Registration No. 835718024RT0001 **\$20,214.29**

Invoice Total for Current Period **\$175,708.79**

Just Energy CCAA
433689.0007 - April 16, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/13/21	5946	David Rush	0.60	\$ 855.00	(1) Weekly status call with Osler, FTI and TGF
04/14/21	5946	David Rush	0.20	\$ 285.00	(1) Review DIP term sheet, R&W and communications re: reporting and approval process
04/16/21	5946	David Rush	0.30	\$ 427.50	(1) Weekly status call with Osler, FTI and TGF
04/05/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Review payment proposal with Company.
04/05/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss commodity deliverables with Company.
04/05/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review final payment proposal with FTI Team.
04/05/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss additional pre-filing payment with Company and FTI Team.
04/05/21	24088	Evan Bookstaff	3.10	\$ 3,038.00	Update DIP Forecast model with actuals data from prior week.
04/05/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss vendor invoicing issue with Company.
04/16/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review ERCOT figures to respond to lender advisors question.
04/16/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss pre-filing payments with FTI Team.
04/16/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss LC listings with Company.
04/16/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss case status call with Company.
04/16/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash flow forecast with Company.
04/16/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss collateral issue with Company.
04/16/21	24088	Evan Bookstaff	1.70	\$ 1,666.00	Update DIP model forecast to incorporate updated pro fee analysis.
04/16/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review updated reporting requirements model.
04/15/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss HL call with Company.
04/15/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Participate in review of DIP forecast with Lender Advisors.
04/15/21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash flow review with Company.
04/15/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP forecast model.
04/16/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in review of payment proposals with Company.
04/16/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review payment proposal with FTI Team.
04/15/21	24088	Evan Bookstaff	0.50	\$ 490.00	Update DIP bridge per comments from Company and circulate internally.
04/15/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review final DIP bridge prior to submitting to lenders.
04/15/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss updated ERCOT invoices with FTI team.
04/15/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Finalize updates to DIP model for Company's review.
04/15/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss and draft outline for meeting with Lenders.
04/15/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Prepare external DIP model for Lenders.
04/14/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review updated ERCOT invoices.
04/14/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update functionality for DIP forecast model.
04/15/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payment proposal review with Company.
04/15/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss vendor issue with FTI Team.
04/15/21	24088	Evan Bookstaff	0.60	\$ 588.00	Provide comments to FTI team re: pro fee analysis.
04/15/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review DIP bridge analysis with Company.
04/14/21	24088	Evan Bookstaff	4.10	\$ 4,018.00	Build out extended detailed bridging support with Company.
04/14/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss vendor issue with Company.
04/14/21	24088	Evan Bookstaff	0.90	\$ 882.00	Participate in update call with Lender Advisors and Monitor.
04/14/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review prepayment listing for A&M with FTI Team.
04/14/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss ERCOT update impact with FTI Team.
04/14/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review debit release proposal with FTI Team.
04/14/21	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in payment review meeting with Company.
04/14/21	24088	Evan Bookstaff	1.70	\$ 1,666.00	Review pro fee analysis for updated forecast.
04/14/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss cash forecast updates with Company.
04/14/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review additional payment proposal from Company.
04/14/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Build out detailed support for DIP Budget with Company.
04/14/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review licensing renewal payment proposal from Company.
04/13/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review case update with Company and Monitor advisors.
04/13/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in contract review process with Company.
04/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review cash flow update with Company.
04/13/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review payment proposal for pre-filing amounts for Lender advisors with FTI team.
04/13/21	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss reporting requirements commentary deck with FTI Team.
04/13/21	24088	Evan Bookstaff	4.70	\$ 4,606.00	Update DIP model functionality.
04/13/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review pre-filing debit releases from Company.
04/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review Canadian Wage Subsidy details from Company.
04/13/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss pro fee invoices with Company.
04/13/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review ERCOT update with FTI Team.
04/13/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss lender comments with FTI Team.
04/13/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in cash flow update call with Company.
04/12/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update actuals data into DIP forecast.
04/12/21	24088	Evan Bookstaff	0.50	\$ 490.00	Update cash actuals data from Company.
04/13/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review payment proposals with Company.
04/13/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss commodities forecast with Company.
04/13/21	24088	Evan Bookstaff	1.30	\$ 1,274.00	Update DIP forecast based on latest assumptions from Company.

Just Energy CCAA
433689.0007 - April 16, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/13/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss commentary regarding updated DIP forecast with Company.
04/12/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review ERCOT reporting requirements in Order.
04/12/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash forecast update with Company.
04/12/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss DIP forecast with Company.
04/12/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review DIP forecast with Company
04/12/21	24088	Evan Bookstaff	2.20	\$ 2,156.00	Update DIP forecast pursuant to feedback from Company.
04/12/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review documents from Company re: RECs.
04/12/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review check release proposal from Company.
04/12/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss professional fee analysis with Company.
04/12/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Prepare analysis of professional fees to date.
04/12/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review prefiling payment listing with FTI Team.
04/12/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss commentary for variances and updated forecast with Company.
04/12/21	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss interest & fees calculations with Company.
04/05/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in Company cash forecast update call with Company.
04/05/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Review updated cash data from Company.
04/11/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Provide comments to FTI Team re: updated reporting and monitoring requirements deck.
04/12/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review payment proposals with Company.
04/12/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss Company RECs with FTI Team.
04/12/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss Company vendor contract issue with FTI Team.
04/12/21	23261	James Robinson	10.60	\$ 9,169.00	Attend daily payment call with the company team, review payment listing, follow up correspondence and final review; review daily cheque clearing reports and correspond regarding same; review daily A&M listing and provide comments; review collateral requests and status of collateral compared to limits in place; on-going calls and email correspondence with the company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend REC markets discussion; review disclaimer matters including supporting documents and notices; attend multiple calls regarding the cash flow forecast; attend call regarding RV disclaimer;
04/13/21	23261	James Robinson	0.50	\$ 432.50	Attend call with GW and NM regarding status and pending call with company and NRFC;
04/13/21	23261	James Robinson	12.10	\$ 10,466.50	Attend call with Osler regarding disclaimer support and financial analysis; attend multiple calls with company and team regarding weekly CF and updates; attend contract review call; attend call with credit facility lender advisors regarding intercreditor dispute; attend all advisors status call; Attend daily payment call with the company team, review payment listing, follow up correspondence and final review; review daily cheque clearing reports and correspond regarding same; review daily A&M listing and provide comments; review collateral requests and status of collateral compared to limits in place; on-going calls and email correspondence with the company/Osler/TGF/BMO/other stakeholders regarding pending matters;
04/14/21	23261	James Robinson	10.20	\$ 8,823.00	Attend daily payment call with the company team, review payment listing, follow up correspondence and final review; review daily cheque clearing reports and correspond regarding same; review daily A&M listing and provide comments; review collateral requests and status of collateral compared to limits in place; on-going calls and email correspondence with the company/Osler/TGF/BMO/other stakeholders regarding pending matters; Attend call with TGF and Osler regarding Cassels correspondence; attend call with Cassels regarding CF correspondence; respond to stakeholder inquiries; attend calls with company team regarding vendors and their proposed approach;

Just Energy CCAA
433689.0007 - April 16, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/15/21	23261	James Robinson	12.50	\$ 10,812.50	Call with HL and company regarding updated CF; multiple calls regarding updated CF and support to be provided; review draft correspondence and provide comments; attend daily payment call with the company team, review payment listing, follow up correspondence and final review; review daily cheque clearing reports and correspond regarding same; review daily A&M listing and provide comments; review collateral requests and status of collateral compared to limits in place; on-going calls and email correspondence with the company/Osler/TGF/BMO/other stakeholders regarding pending matters; correspond with A&M regarding information requests and review support received from company regarding same; review stakeholders matters and go-forward arrangements; further cash flow assumption review and correspondence; collateral requests and review of support from company;
04/16/21	23261	James Robinson	9.10	\$ 7,871.50	Attend daily payment call with the company team, review payment listing, follow up correspondence and final review; review daily cheque clearing reports and correspond regarding same; review daily A&M listing and provide comments; review collateral requests and status of collateral compared to limits in place; on-going calls and email correspondence with the company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend advisors status call; attend call regarding new commodity vendors and arrangements; correspondence and coordination regarding credit facility advisor invoices and process; further discussion regarding vendors; contract disclaimer status and review;
04/12/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
04/12/21	14800	Paul Bishop	2.90	\$ 3,059.50	Review of proposed dispute process, review of shell correspondence, review of collateral update, review of correspondence re cashflow, calls with counsel re same
04/13/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with OHH and TGF, call with lenders' counsel and advisors re BP matter, review of relevant docs, review of correspondence re cashflow, review of cashflow and DIP docs, calls with counsel re same
04/14/21	14800	Paul Bishop	4.80	\$ 5,064.00	Call with company and TGF re cashflow, call with OHH re budget, call with TGF, HL and DIP counsel re budget, call with MC re budget, review of docs, multiple correspondence
04/15/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with lenders, prep for same, calls and emails re cashflow, review of court documents
04/16/21	14800	Paul Bishop	3.60	\$ 3,798.00	Update call with OHH and TGF, prep for same, call with JA re confidential matter, review of CF and data
04/05/21	16910	Ronald Arsenault	2.10	\$ 2,341.50	Review and discuss BP intercreditor issues.
04/12/21	33221	Sierra De Sousa	0.50	\$ 282.50	Payment review call with Just Energy and FTI
04/12/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Updating A&M Payment List for pre/post petition payments
04/12/21	33221	Sierra De Sousa	5.00	\$ 2,825.00	Summarizing Professional Fees for cash flow forecast run rate projections
04/13/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
04/13/21	33221	Sierra De Sousa	1.50	\$ 847.50	Updating A&M Payment List for pre/post petition payments
04/13/21	33221	Sierra De Sousa	0.80	\$ 452.00	Responding to monitor email/call inquiries
04/16/21	33221	Sierra De Sousa	0.30	\$ 169.50	Responding to monitor email/call inquiries
04/16/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Updating Reporting Requirements slide deck for revisions from E. Bookstaff
04/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Weekly update call with Osler, TGF, and FTI
04/16/21	33221	Sierra De Sousa	0.50	\$ 282.50	Summarizing Professional Fees for cash flow forecast run rate projections
04/15/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Updating A&M Payment List for pre/post petition payments
04/15/21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Summarizing Professional Fees for cash flow forecast run rate projections
04/15/21	33221	Sierra De Sousa	1.50	\$ 847.50	Call with Kyle Aubuchon and Tejas Pandya to discuss Hudson Commission allocations for pre and post-petition; call with J. Robinson to review outstanding status of JE matters regarding BP dispute, cash flow variance disputes with PIMCO, and assumption of contracts matter
04/15/21	33221	Sierra De Sousa	1.00	\$ 565.00	Responding to monitor email/call inquiries
04/16/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
04/16/21	33221	Sierra De Sousa	3.30	\$ 1,864.50	Updating A&M Payment List for pre/post petition payments

Just Energy CCAA
433689.0007 - April 16, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/13/21	33221	Sierra De Sousa	1.80	\$ 1,017.00	Weekly cash flow review call with J. Robinson, E. Bookstaff, B. Seidman, G. Wilks, I. Jarquin, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra; Weekly update call with Osler, TGF, and FTI; Call with Cori Novy, J. Robinson, and E. Bookstaff to review ongoing contract status and conditions related to pending new JE agreements; Email with JE A/P team regarding resources and example responses to send to vendor inquiries; Call with JE Team, E. Bookstaff, J. Robinson to discuss daily cash flow forecast updates and significant changes
04/13/21	33221	Sierra De Sousa	3.00	\$ 1,695.00	Summarizing Professional Fees for cash flow forecast run rate projections
04/14/21	33221	Sierra De Sousa	4.30	\$ 2,429.50	Summarizing Professional Fees for cash flow forecast run rate projections
04/14/21	33221	Sierra De Sousa	3.00	\$ 1,695.00	Updating A&M Payment List for pre/post petition payments
04/14/21	33221	Sierra De Sousa	1.00	\$ 565.00	Payment review call with Just Energy and FTI
04/15/21	33221	Sierra De Sousa	0.80	\$ 452.00	Payment review call with Just Energy and FTI
GRAND TOTAL			180.40	\$ 155,494.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

April 26, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

Re: FTI Job No. 433689.0007
Invoice # 29004792

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through April 23, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

April 26, 2021
FTI Invoice No. 29004792
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 23, 2021

	CAD (\$)
Professional Services.....	\$114,960.50
Expenses.....	\$100.00
Total Fees and Expenses.....	\$115,060.50
HST Registration No. 835718024RT0001	\$14,957.87
Total Amount Due this Period.....	\$130,018.37
Total Amount Due.....	<u>\$130,018.37</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

April 26, 2021
FTI Invoice No. 29004792
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 23, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	1.6	\$2,280.00
Paul Bishop	Senior Managing Director	\$1,055.00	14.1	\$14,875.50
James Robinson	Managing Director	\$865.00	46.0	\$39,790.00
Evan Bookstaff	Senior Director	\$980.00	40.2	\$39,396.00
Sierra De Sousa	Senior Consultant	\$565.00	32.8	\$18,532.00
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			135.3	\$114,960.50
Other/Miscellaneous				\$100.00
Total Expenses				\$100.00
HST Registration No. 835718024RT0001				\$14,957.87
Invoice Total for Current Period				\$130,018.37

Just Energy CCAA
433689.0007 - April 23, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/20/21	5946	David Rush	1.20	\$ 1,710.00	(1) Weekly status call with Osler, FTI and TGF, 2) Discussion with TGF and FTI re: inter-creditor issues
04/23/21	5946	David Rush	0.40	\$ 570.00	(1) Weekly status call with Osler, FTI and TGF
04/19/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review proposed payments with Company.
04/19/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review proposed listing of payments for Monitor sign off.
04/19/21	24088	Evan Bookstaff	0.50	\$ 490.00	Call with A&M to discuss ERCOT questions.
04/19/21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in cash call with Company.
04/19/21	24088	Evan Bookstaff	0.70	\$ 686.00	Incorporate updated cash actuals data into cash analysis.
04/19/21	24088	Evan Bookstaff	4.30	\$ 4,214.00	Continue analysis of pro fees for DIP forecast.
04/23/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss cash update with Company.
04/23/21	24088	Evan Bookstaff	5.70	\$ 5,586.00	Continue buildout of analysis for DIP model.
04/22/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss contract review process with FTI Team and Company.
04/22/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review cash update with Company.
04/22/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss ERCOT impact on Company.
04/22/21	24088	Evan Bookstaff	2.50	\$ 2,450.00	Update DIP model analysis.
04/23/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review payment proposal with FTI Team.
04/23/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in update call with Monitor and Company advisors.
04/21/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss assumptions for cash model with Company.
04/21/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review debit releases from Company.
04/21/21	24088	Evan Bookstaff	3.20	\$ 3,136.00	Continue update of DIP model and pro fee analysis.
04/21/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review proposed pre-filing listing for A&M.
04/21/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss LC analysis with FTI Team.
04/22/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in review of payment proposals with Company.
04/20/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP model with Company's latest forecast.
04/20/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Build out draft of DIP Budget variance report and update for Company's review.
04/21/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review payment proposals from Company.
04/21/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss cash forecast and DIP variance report with Company.
04/21/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review cash update with Company.
04/21/21	24088	Evan Bookstaff	0.40	\$ 392.00	Finalize draft of DIP forecast and variance for Company's review.
04/20/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review proposed contract renewal agreement from Company and provide questions.
04/20/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review additional invoice from Company for payment.
04/20/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss pro fee payments with Company.
04/20/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss DIP reporting deck with FTI Team.
04/20/21	24088	Evan Bookstaff	2.70	\$ 2,646.00	Continue analysis and update of DIP forecast with focus on pro fees.
04/20/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review proposed vendor agreement from Company.
04/20/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Participate in diligence call with HL and Management.
04/20/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review cash forecast with Company.
04/20/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in advisor update call.
04/20/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review intercreditor issues with Counsel.
04/20/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review cash update with Company.
04/20/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review debit release proposal with FTI Team.
04/19/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review wind energy agreement questions.
04/19/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update cash model with latest actuals and forecast from Company.
04/19/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review updated reporting requirements deck.
04/19/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review Company's proposed check releases.
04/19/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review questions from HL for meeting.
04/20/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss payment proposal with Company.
04/19/21	23261	James Robinson	9.80	\$ 8,477.00	Review information request list provided by HL and correspondence regarding same; attend daily payment review meeting, and correspondence regarding same; further review of one-off payment reviews; attend intercreditor status update call with TGF, and complete follow up items including request of information from company and coordination for follow up discussions; attend call with A&M regarding ERCOT payments, variance analysis, CF, and professional fee disbursement approvals; review A&M listing and provide comments to SD, and correspondence regarding descriptions/treatment; review updated DIP reporting requirements slide deck; correspond with company regarding treatment of certain vendor AP amounts; review daily cheque listing; review EL for US counsel and security opinion;

Just Energy CCAA
433689.0007 - April 23, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/20/21	23261	James Robinson	10.50	\$ 9,082.50	Attend daily payment call, review proposed payment listing, and correspondence regarding same; review further payment proposals and correspond; attend call with HL, BMO and company regarding HL information requested; attend weekly CF review call with company team, and review updated draft budget to actual; attend all advisors status call; attend call with TGF/PH regarding update on intercreditor matters; review updated agreement listing provided by company; respond to information requests from TGF and team for various matters; review updated collateral forecast; correspondence and discussions regarding BP and Shell split for pre and post filing services; correspond with A&M regarding information requests; on-going discussions and correspondence with company/Osler/TGF/FTI team/BMO/other stakeholders regarding pending matters;
04/21/21	23261	James Robinson	10.40	\$ 8,996.00	Prepare for and attend daily payment call with company team, subsequent review of payment listing and multiple follow up points; review daily cheque clearing listing; review vendor invoices and post-filing calculations; intercreditor dispute matters; review daily listing for A&M; respond to stakeholder inquiries; on-going emails and correspondence regarding pending matters with company/Osler/K&E/TGF/FTI US/other stakeholders; attend CF call with company team and review budget to actual analysis; review EDPR proposal and provide comments regarding same; review letters of comfort and provide comments; respond to Osler information requests; review updated forecast and estimates with relevant support and discussions with team regarding same; creditor package coordination for new parties; review draft payroll reports; review updated contract tracker; call with company regarding vendor treatment and approach;
04/22/21	23261	James Robinson	8.20	\$ 7,093.00	Prepare for and attend daily payment call with company team, subsequent review of payment listing and multiple follow up points; review daily cheque clearing listing; intercreditor dispute matters; review daily listing for A&M; respond to stakeholder inquiries; on-going emails and correspondence regarding pending matters with company/Osler/K&E/TGF/FTI US/BMO/other stakeholders; call with Osler regarding Hungarian entities and cash management; review comfort and termination letters regarding German subsidiary and follow up questions; respond to A&M information requests; review Shell invoices and support; review Moneris correspondence and provide comments to company; review LC forecast; call with company regarding pending contracts and review updated listing; review A&M invoices; review final EDPR waiver agreement; review stakeholder reporting provided by company; call with company regarding vendor approach and negotiations;
04/23/21	23261	James Robinson	7.10	\$ 6,141.50	Prepare for and attend daily payment call with company team, subsequent review of payment listing and multiple follow up points; review daily cheque clearing listing; review LC status; attend all advisors status call; review professional fees invoices received and run rates; review correspondence from company regarding potential public listing and requirements; multiple discussions and correspondence regarding US credit cards and arrangements; review vendor invoices and post-filing calculations; intercreditor dispute matters; correspond with K&E regarding collateral agreement; review daily listing for A&M; respond to stakeholder inquiries; on-going emails and correspondence regarding pending matters with company/Osler/K&E/TGF/FTI US/other stakeholders.
04/20/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
04/22/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
04/23/21	14800	Paul Bishop	2.10	\$ 2,215.50	Call re EDF, review of Swiss re docs, review of cashflow. update call with TGF and OHH
04/19/21	14800	Paul Bishop	1.30	\$ 1,371.50	Call with TGF re BP issue, review of docs re same,
04/20/21	14800	Paul Bishop	4.90	\$ 5,169.50	Call with HL and Company, call with TGF and US counsel re BP, review of docs re same, board call, standing call with TGF and OHH
04/21/21	14800	Paul Bishop	3.70	\$ 3,903.50	Call with BMO re current status and next steps, call with OHH and TGF re various matters, review of engagement letter, review of waiver agreement, correspondence re GMBH comfort letter

Just Energy CCAA
433689.0007 - April 23, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/22/21	14800	Paul Bishop	2.10	\$ 2,215.50	Review of Swiss Re correspondence, Review of EDF matter, review of A&M invoices, review of McT invoices, review of correspondence
04/19/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Payment review call with Just Energy and FTI, Updating A&M Payment List for pre/post petition payments, Updating Reporting Requirements slide deck for revisions from E. Bookstaff
04/20/21	33221	Sierra De Sousa	7.30	\$ 4,124.50	Payment review call with Just Energy and FTI, Updating A&M Payment List for pre/post petition payments, Weekly update call with Osler, TGF, and FTI, Updating Reporting Requirements slide deck for revisions from E. Bookstaff, Responding to monitor email/call inquiries, Daily cash flow call with Just Energy Team
04/21/21	33221	Sierra De Sousa	7.40	\$ 4,181.00	Payment review call with Just Energy and FTI, Summarizing Professional Fees for cash flow forecast run rate projections, Responding to monitor email/call inquiries, Updating A&M Payment List for pre/post petition payments
04/22/21	33221	Sierra De Sousa	6.80	\$ 3,842.00	Payment review call with Just Energy and FTI, Daily cash flow call with Just Energy Team, Updating A&M Payment List for pre/post petition payments, Updating payroll summary schedule for new payroll period amounts for pay date 4/23/21, Call w Kyle Aubuchon to discuss commission allocation splits for pre and post petition, Responding to monitor email/call inquiries
04/23/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Summarizing Professional Fees for cash flow forecast run rate projections.
GRAND TOTAL			135.30	\$ 114,960.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

April 30, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON
L5W 0B3

Re: FTI Job No. 433689.0007
Just Energy PO No. 8239
Invoice # 29004802

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through April 30, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

April 30, 2021
FTI Invoice No. 29004802
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$144,941.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$144,941.00
HST Registration No. 835718024RT0001	\$18,842.33
Total Amount Due this Period.....	\$163,783.33
Previous Balance Due.....	\$130,018.37
Total Amount Due.....	<u>\$293,801.70</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

April 30, 2021
FTI Invoice No. 29004802
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through April 30, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	12.9	\$13,609.50
Ronald Arsenaault	Managing Director	\$1,115.00	2.8	\$3,122.00
James Robinson	Managing Director	\$865.00	55.1	\$47,661.50
Evan Bookstaff	Senior Director	\$980.00	58.9	\$57,722.00
Sierra De Sousa	Senior Consultant	\$565.00	40.4	\$22,826.00
Total Hours and Fees			170.1	\$144,941.00
HST Registration No. 835718024RT0001				\$18,842.33
Invoice Total for Current Period				\$163,783.33

Just Energy CCAA
433689.0007 - April 30, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/24/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Build out additional functionality in DIP Model.
04/26/21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Review payment proposals with Company.
04/26/21	24088	Evan Bookstaff	0.40	\$ 392.00	Call with Monitor team to discuss latest issues and updates.
04/26/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash update with Company.
04/26/21	24088	Evan Bookstaff	4.50	\$ 4,410.00	Update DIP Model to incorporate actuals data.
04/26/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review prefiling payment proposal with FTI Team.
04/30/21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash review call with Company.
04/30/21	24088	Evan Bookstaff	1.00	\$ 980.00	Review cash update with FTI Team.
04/29/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review cash status with Company.
04/29/21	24088	Evan Bookstaff	4.10	\$ 4,018.00	Incorporate updated assumptions into DIP forecast and supporting materials.
04/30/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment review call with Company.
04/30/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review DIP forecast prior to review meeting with Company.
04/30/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review DIP forecast update with Company.
04/30/21	24088	Evan Bookstaff	10.80	\$ 10,584.00	Continue buildout of DIP updates and supporting materials.
04/28/21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
04/28/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review pre-filing payment listing with FTI Team.
04/28/21	24088	Evan Bookstaff	3.10	\$ 3,038.00	Make additional updates to DIP forecast based on feedback from Company.
04/29/21	24088	Evan Bookstaff	5.90	\$ 5,782.00	Build out supporting schedules for DIP update analysis.
04/29/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review Company's payments with Company and FTI.
04/29/21	24088	Evan Bookstaff	1.30	\$ 1,274.00	Discuss vendor issue with FTI and Counsel.
04/28/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment review process with Company.
04/28/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review payment proposal with FTI Team.
04/28/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review ERCOT notices for impact on Company and discuss with FTI Team.
04/28/21	24088	Evan Bookstaff	3.60	\$ 3,528.00	Update DIP forecast with latest assumptions from Company.
04/28/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review DIP forecast with Company
04/28/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss vendor inquiry issues with FTI Team.
04/27/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Analyze updated professional fee invoices and forecast.
04/27/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Update cash forecast to reflect latest updates from Company.
04/27/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review and discuss Company's cash collateral request with FTI Team.
04/27/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update and review collateral assumptions from Company for DIP forecast.
04/27/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Discuss and update assumptions for cash model with Company.
04/27/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review prefiling payment listing for A&M.
04/26/21	24088	Evan Bookstaff	5.10	\$ 4,998.00	Update cash model functionality.
04/27/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment proposal meeting with Company.
04/27/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in weekly cash flow meeting with Company
04/27/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review case status with Monitor Team and Company Advisors
04/27/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review new contracts contemplated for signing with Company counsel.
04/27/21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
04/26/21	23261	James Robinson	9.70	\$ 8,390.50	On-going calls and email correspondence with management/TGF/FTI team/Osler/BMO/other stakeholders regarding pending matters; review of daily payment listing and support, follow up questions, and review of final listing, respond to company; review of daily A&M listing and provide comments to team; follow up on multiple vendor matters and correspond regarding same; discuss inquiries to Monitor email and hotline; review of commodity invoices; professional fee coordination and review; intercreditor matter review of additional support; budget to actual initial review; updated CF consideration;
04/27/21	23261	James Robinson	10.40	\$ 8,996.00	Review of updated contract tracker and correspondence with company regarding same; attend all advisors status call; attend weekly CF review meeting with company and FTI team; review of updated variance analysis and cash flow forecast, and discussions regarding same; call with Osler regarding call centre matters; intercreditor matter correspondence and coordination, and review of materials; review of TGF memo and call with R. Kennedy at TGF regarding same; review of cash collateral status and impact from proposed vendor collateral; review professional fee invoices; ; on-going calls and email correspondence with management/TGF/FTI team/Osler/BMO/other stakeholders regarding pending matters; review of daily payment listing and support, follow up questions, and review of final listing, respond to company; review of daily A&M listing and provide comments to team;

Just Energy CCAA
433689.0007 - April 30, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/28/21	23261	James Robinson	11.70	\$ 10,120.50	Attend call regarding intercreditor dispute with TGF, and further review of memo; call with bank advisors regarding intercreditor dispute, and debrief with FTI/TGF; review TGF deck prepared for bank advisor meeting; on-going calls and email correspondence with management/TGF/FTI team/Osler/BMO/other stakeholders regarding pending matters; attend team update call; review of daily payment listing and support, follow up questions, and review of final listing, respond to company; review of daily A&M listing and provide comments to team; review of daily cheque clearing report; further review of updated CF and variances and multiple discussions and correspondence regarding same; review commodity vendor agreements and collateral required; review updated contract tracker;
04/29/21	23261	James Robinson	11.20	\$ 9,688.00	On-going calls and email correspondence with management/TGF/FTI team/Osler/BMO/other stakeholders regarding pending matters; attend team update call; review of daily payment listing and support, follow up questions, and review of final listing, respond to company; review of daily A&M listing and provide comments to team; review of daily cheque clearing report; attend multiple calls with FTI US and company team regarding intercreditor dispute matters including detailed invoice review and walkthrough; review updated cash flow and assumptions, and provide comments regarding same; call with stakeholder/TGF; calls and correspondence regarding McCarthy inquiry and attend follow up call with McCarthy/TGF; review of advisor invoices and cash flow estimates;
04/30/21	23261	James Robinson	12.10	\$ 10,466.50	Attend coordination call with TGF; attend call with DIP lender advisors; attend all advisors status call; call with team to regard updated CF; call with company regarding updated CF assumptions and key inputs; further review of updated model; further review of model reflecting updated operating model from company; additional call with team regarding CF; on-going calls and email correspondence with management/TGF/FTI team/Osler/BMO/other stakeholders regarding pending matters; attend team update call; review of daily payment listing and support, follow up questions, and review of final listing, respond to company; review of daily A&M listing and provide comments to team; review of daily cheque clearing report; request and review updated ERCOT support received; correspond with company regarding vendor payment matters and review company approach/rationale;
04/26/21	14800	Paul Bishop	2.50	\$ 2,637.50	Call re priority issue, review of information re same, review of confidential memo
04/27/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with OHH and TGF, review of privileged memo prepared by TGF, calls re same correspondence with company on various matters
04/28/21	14800	Paul Bishop	3.20	\$ 3,376.00	Call with TGF re priority issue, review presentation, call with A&M and McCarthys re same
04/30/21	14800	Paul Bishop	4.10	\$ 4,325.50	Call with TGF, Call with lenders and company, call with TGF and DIP, Call with OHH and TGF, review of material re BP
04/29/21	16910	Ronald Arsenault	2.80	\$ 3,122.00	Review BP invoices and discuss inter creditor issue.
04/26/21	33221	Sierra De Sousa	8.80	\$ 4,972.00	Payment review call with Just Energy and FTI; Call w Kyle Aubuchon to discuss commission allocation splits for pre and post petition; Call with TGF to go over next steps in planning regarding monitor report, inter-creditor dispute, etc.; Daily cash flow call with Just Energy Team; Responding to monitor email/call inquiries; Updating A&M Payment List for pre/post petition payments.
04/27/21	33221	Sierra De Sousa	8.00	\$ 4,520.00	Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Call w Kyle Aubuchon to discuss commission allocation splits for pre and post petition; Responding to monitor email/call inquiries; Weekly cash flow review call with J. Robinson, E. Bookstaff, B. Seidman, G. Wilks, I. Jarquin, M. Lane, P. Angellotti, R. Shivarajpur, R. Murra; Call with Cori Novy and E. Bookstaff to review ongoing contract status and conditions related to pending new JE agreements; Updating A&M Payment List for pre/post petition payments

Just Energy CCAA
433689.0007 - April 30, 2021

Date	TK#	Name	Hours	Amount	Narrative
04/28/21	33221	Sierra De Sousa	7.30	\$ 4,124.50	Payment review call with Just Energy and FTI; Call with J Robinson and E. Bookstaff to go over case related matters; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; Daily cash flow call with Just Energy Team; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries.
04/29/21	33221	Sierra De Sousa	7.80	\$ 4,407.00	Payment review call with Just Energy and FTI; Review of inter-creditor dispute memo and agreements; Call with J. Robinson, R. Arsenault, R. Kennedy and JE team to discuss inter-creditor dispute related matters; Call with J. Robinson, R. Arsenault, R. Kennedy to discuss inter-creditor dispute related matters; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries.
04/30/21	33221	Sierra De Sousa	8.50	\$ 4,802.50	Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Daily cash flow call with Just Energy Team; Call with J Robinson and E. Bookstaff to review 4-week and 13-week cash flow forecast components and assumptions; Updating A&M Payment List for pre/post petition payments; Responding to monitor emails/call inquiries; Review of payroll summary and analysis for cash flow forecasting run rate purposes.
GRAND TOTAL			170.10	\$ 144,941.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 10, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004825

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 7, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 10, 2021
FTI Invoice No. 29004825
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 7, 2021

	CAD (\$)
Professional Services.....	\$113,264.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$113,264.00
HST Registration No. 835718024RT0001	\$14,724.32
Total Amount Due this Period.....	\$127,988.32
Total Amount Due.....	<u>\$127,988.32</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 10, 2021
FTI Invoice No. 29004825
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 7, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	1.0	\$1,425.00
Paul Bishop	Senior Managing Director	\$1,055.00	13.3	\$14,031.50
James Robinson	Managing Director	\$865.00	45.4	\$39,271.00
Evan Bookstaff	Senior Director	\$980.00	37.1	\$36,358.00
Sierra De Sousa	Senior Consultant	\$565.00	39.1	\$22,091.50
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			136.5	\$113,264.00

HST Registration No. 835718024RT0001 **\$14,724.32**

Invoice Total for Current Period **\$127,988.32**

Just Energy CCAA
433689.0007 - May 8, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/02/21	5946	David Rush	0.30	\$ 427.50	Review of BP memo
05/07/21	5946	David Rush	0.70	\$ 997.50	(1) Review of letters from and to BP energy, (2) Weekly status call with Osler, FTI and TGF
05/03/21	24088	Evan Bookstaff	0.40	\$ 392.00	Payment review call with Company.
05/03/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss actualization of cash flow with Company.
05/03/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review payment proposal from Company.
05/03/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review case update with FTI and Monitor counsel.
05/03/21	24088	Evan Bookstaff	6.50	\$ 6,370.00	Build out updates to cash flow per Company assumptions.
05/03/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review DIP Budget with Company.
05/06/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss payment proposal with Company.
05/06/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review ISO invoices with FTI Team.
05/06/21	24088	Evan Bookstaff	4.70	\$ 4,606.00	Continue update to DIP model functionality.
05/07/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review payment proposals with Company.
05/07/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Continue update to DIP model functionality.
05/04/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss extended DIP Budget with FTI team.
05/05/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review payment proposal with Company.
05/05/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Review DIP Budget interest assumptions and calculations
05/05/21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss cash forecast assumptions and procedures with Company.
05/05/21	24088	Evan Bookstaff	3.50	\$ 3,430.00	Update DIP Budget model functionality in anticipation of updates methodology and assumptions.
05/05/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss changes in short term cash flow assumptions with Company.
05/04/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review case update with Company and Monitor advisors.
05/04/21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update call with Company.
05/04/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review contemplated contracts from Company prior to execution.
05/04/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss additional payment proposal from Company with FTI Team.
05/04/21	24088	Evan Bookstaff	4.60	\$ 4,508.00	Update DIP Model functionality to reflect Company's contemplated future assumptions.
05/04/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Review interest expense calculations and assumptions from Company.
05/03/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review vendor issue with Company and Monitor teams.
05/03/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review cash update with Company.
05/03/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Build out bridge to support DIP Budget analysis.
05/04/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss payments with Company.
05/04/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Participate in DIP review call with lender advisors.
05/04/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss cash flow status with Company.
05/03/21	23261	James Robinson	10.50	\$ 9,082.50	Prepare for and attend daily payment review call with company; review final payment listing and support received and correspond regarding same; review daily cheque clearing listing and correspond regarding same; review daily A&M payment listing and correspond regarding same; on-going discussions and correspondence with management/Osler/TGF/BMO/FTI US/other stakeholders regarding pending matters; attend monitor team status call with TGF; budget to actual analysis; updated DIP budget discussions and development; intercreditor matters and discussions with A&M regarding same; review BP ISO invoices; review collateral requests from company; review of ERCOT statement support;
05/04/21	23261	James Robinson	11.80	\$ 10,207.00	Prepare for and attend daily payment review call with company; review final payment listing and support received and correspond regarding same; review daily cheque clearing listing and correspond regarding same; review daily A&M payment listing and correspond regarding same; on-going discussions and correspondence with management/Osler/TGF/BMO/other stakeholders regarding pending matters; multiple calls regarding DIP budget update and status; attend call with HL and company for walk through of updated budget; attend call with BP/TGF regarding intercreditor dispute; attend weekly CF call with management; attend all advisors status call; review updated contracts list from company legal team; correspond with A&M regarding follow up questions; finalize posting of priority charge amounts for case website; review AESO letter; review LC requests from company;

Just Energy CCAA
433689.0007 - May 8, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/05/21	23261	James Robinson	9.50	\$ 8,217.50	Further review of DIP budget update; call with Osler regarding information for stay extension affidavit; attend call with company regarding updated DIP budget and correspondence to HL; prepare for and attend daily payment review call with company; review final payment listing and support received and correspond regarding same; review daily cheque clearing listing and correspond regarding same; review daily A&M payment listing and correspond regarding same; on-going discussions and correspondence with management/Osler/TGF/BMO/other stakeholders regarding pending matters; finalize PSP certificate; review interest and fees calculation; LC request and forecast review; vendor matters and correspond with company regarding same; creditor correspondence matters and coordination;
05/06/21	23261	James Robinson	8.10	\$ 7,006.50	Review company vendor matters and correspond regarding same; follow up on DIP budget matters; review Skyview response letter; creditor correspondence coordination; review and address multiple LC requests; prepare for and attend daily payment review call with company; review final payment listing and support received and correspond regarding same; review daily cheque clearing listing and correspond regarding same; review daily A&M payment listing and correspond regarding same; on-going discussions and correspondence with management/Osler/TGF/BMO/other stakeholders regarding pending matters;
05/07/21	23261	James Robinson	5.50	\$ 4,757.50	Attend all advisors status call; prepare for and attend daily payment review call with company; review final payment listing and support received and correspond regarding same; review daily cheque clearing listing and correspond regarding same; review daily A&M payment listing and correspond regarding same; on-going discussions and correspondence with management/Osler/TGF/BMO/other stakeholders regarding pending matters; employee termination matters, review termination letter, correspond with team and company to resolve;
05/05/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/06/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/03/21	14800	Paul Bishop	2.70	\$ 2,848.50	Call with lender counsel and FA, call with TGF, review correspondence re swaps settlement and ISDA termination calculations, review of BP charges
05/04/21	14800	Paul Bishop	3.90	\$ 4,114.50	Call with BP, prep for same, call with Osler and TGF, review of California counsel letter, review of correspondence from BP calls re same, review of correspondence re Priority Payables certificate, review of PP certificate, review of report outline, Review of AESO letter
05/06/21	14800	Paul Bishop	3.60	\$ 3,798.00	Execute engagement letter, review of details provided re BP issue, review of revised AESO letter, review of Skyview correspondence, review of information provided pursuant to DIP, review of correspondence re ROR letter
05/07/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with MW and Dundon, update call with OHH and TGF, review of Business plan, review of proposed dispute resolution process
05/03/21	33221	Sierra De Sousa	6.30	\$ 3,559.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Weekly update call with TGF and FTI team. DIP budget discussion call with FTI and JE team to review 4-week and 13-week budget forecasts. Daily cash flow call with Just Energy Team.
05/04/21	33221	Sierra De Sousa	7.50	\$ 4,237.50	Payment review call with Just Energy and FTI. Weekly cash flow review call with JE team and M. Carter to discuss cash flow forecast and variance analysis with any further adjustments to pending forecast required. Updating A&M Payment List for pre/post petition payments. Weekly update call with Osler, TGF, and FTI. Daily cash flow call with Just Energy Team

Just Energy CCAA
433689.0007 - May 8, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/05/21	33221	Sierra De Sousa	9.20	\$ 5,198.00	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Cash flow review call with Michael Carter and JE team. Responding to broker commission vendor inquiries and monitor hot-line email/call inquiries. Updating website for monthly posting and service listing. Updating payroll summary schedule for new payroll period amounts for pay date 5/7/21 to analyze payroll component of cash flow forecast.
05/06/21	33221	Sierra De Sousa	8.10	\$ 4,576.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Reviewing commission split allocation for payment listing for Hudson US and CAD brokers. Summarizing Professional Fees for cash flow forecast run rate projections. Responding to monitor email/call inquiries.
05/07/21	33221	Sierra De Sousa	8.00	\$ 4,520.00	Payment review call with Just Energy and FTI. Weekly update call with Osler, TGF, and FTI. Updating A&M Payment List for pre/post petition payments. Responding to monitor email/call inquiries. Call with J. Robinson and E. Bookstaff to discuss ongoing JE matters, review cash flow forecast components and assumptions and business plan updates.
GRAND TOTAL			136.50	\$ 113,264.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 17, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

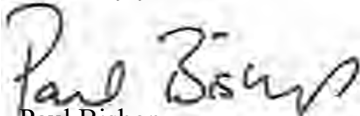
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004827

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 14, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 17, 2021
FTI Invoice No. 29004827
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 14, 2021

	CAD (\$)
Professional Services.....	\$95,629.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$95,629.50
HST Registration No. 835718024RT0001	\$12,431.84
Total Amount Due this Period.....	\$108,061.34
Previous Balance Due.....	<u>\$127,988.32</u>
Total Amount Due.....	<u>\$236,049.66</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 17, 2021
FTI Invoice No. 29004827
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 14, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	13.7	\$14,453.50
Ronald Arsenaault	Managing Director	\$1,115.00	2.2	\$2,453.00
James Robinson	Managing Director	\$865.00	10.9	\$9,428.50
Evan Bookstaff	Senior Director	\$980.00	55.2	\$54,096.00
Sierra De Sousa	Senior Consultant	\$565.00	26.9	\$15,198.50
Total Hours and Fees			108.9	\$95,629.50
HST Registration No. 835718024RT0001				\$12,431.84
Invoice Total for Current Period				\$108,061.34

Just Energy CCAA
433689.0007 - May 14, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/09/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Review business plan presentation from Company and provide comments to team.
05/10/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review payment proposal with Company.
05/10/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss case status with TGF.
05/10/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash status with Company.
05/10/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review pre-filing payment proposal with FTI Team.
05/10/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss RECs process with Company and FTI.
05/14/21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Review and comment on Company enterprise model.
05/14/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss extended forecast with Company.
05/14/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss vendor issue with Company.
05/14/21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Review and comment on Company enterprise model.
05/14/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment review process with Company.
05/14/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss extended forecast with Company.
05/14/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss vendor issue with Company.
05/13/21	24088	Evan Bookstaff	4.20	\$ 4,116.00	Continue update of DIP model functionality.
05/13/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review payment proposals after reviewing with Company.
05/13/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss DIP model updates with Company.
05/13/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss contract issue with Company legal department.
05/13/21	24088	Evan Bookstaff	4.20	\$ 4,116.00	Continue update of DIP model functionality.
05/14/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment review process with Company.
05/12/21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP forecast based on Company's latest assumptions.
05/12/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash update with Company.
05/12/21	24088	Evan Bookstaff	2.90	\$ 2,842.00	Continue update of DIP model functionality.
05/13/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review payment proposals after reviewing with Company.
05/13/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss DIP model updates with Company.
05/13/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss contract issue with Company legal department.
05/12/21	24088	Evan Bookstaff	2.90	\$ 2,842.00	Continue update of DIP model functionality.
05/12/21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in pre-filing payment review process with Company.
05/12/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review lists of pre-filing payments.
05/12/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in contract issue discussion with TGF and lender advisors.
05/12/21	24088	Evan Bookstaff	1.30	\$ 1,274.00	Review business plan presentation with Company.
05/12/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss updated DIP forecast with Company.
05/11/21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Discuss summary of RECs with FTI and TGF.
05/11/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Participate and review pre-filing payment proposal.
05/11/21	24088	Evan Bookstaff	5.20	\$ 5,096.00	Update business plan modeling to reflect extended forecast updates.
05/11/21	24088	Evan Bookstaff	3.20	\$ 3,136.00	Analyze updated and extended Company forecast.
05/11/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review contract updates with Company.
05/12/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash update with Company.
05/10/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss business plan presentation with FTI Team.
05/10/21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss vendor issue with FTI team and Company.
05/10/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review pre-filing payment proposal for A&M.
05/10/21	24088	Evan Bookstaff	3.10	\$ 3,038.00	Update DIP model functionality to reflect Company's feedback and updated assumptions.
05/10/21	24088	Evan Bookstaff	2.90	\$ 2,842.00	Update cash flow analysis with latest data from Company.
05/11/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review RECs process with Company.
05/09/21	23261	James Robinson	1.60	\$ 1,384.00	Review Management Review document including forecast details, and provide comments to team for discussion with the company; correspondence with team regarding same and other planning matters;
05/10/21	23261	James Robinson	1.10	\$ 951.50	Review emails received and correspond with team regarding questions; attend TGF/FTI status call; call from A&M regarding commodity vendor terminations and estimates and emails regarding same;
05/11/21	23261	James Robinson	1.70	\$ 1,470.50	Attend all advisors call; review correspondence forwarded by J. Davids and draft email response, and review PB edits; correspond with A&M regarding information requests; review payment correspondence and listings;
05/12/21	23261	James Robinson	1.90	\$ 1,643.50	Review correspondence from company on payments to be made; correspondence and comment on extended cash flow forecast and review of same; emails and correspond with team regarding questions and other pending matters;
05/13/21	23261	James Robinson	2.10	\$ 1,816.50	Call with company regarding lease disclaimer rationale and background, and multiple emails regarding same, provide comments to Osler; business plan review and correspondence regarding same;

Just Energy CCAA
433689.0007 - May 14, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/14/21	23261	James Robinson	2.50	\$ 2,162.50	Review and finalize disclaimer, and call with company regarding same; initial review and correspondence regarding business plan model; correspondence with A&M regarding information requests, re: termination and PSP certs; discussions and correspondence regarding new contracts; preliminary review of affidavit;
05/10/21	14800	Paul Bishop	2.40	\$ 2,532.00	Update call with counsel, review of BP, review of correspondence re claim
05/11/21	14800	Paul Bishop	2.40	\$ 2,532.00	Update call with Osler and TGF, review of correspondence, review of BP
05/12/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with Cassels and Akin, Call with company Osler and TGF to review BP, review of BP as prep
05/13/21	14800	Paul Bishop	2.30	\$ 2,426.50	Update call with lenders and counsel, prep for same. Call with OHH re tax and intercompany issues, review of affidavit
05/14/21	14800	Paul Bishop	3.50	\$ 3,692.50	Update call with OHH, review of affidavit, call with Blakes re WNS, Board call, review and execute doc re litigation, review of correspondence re terminations
05/03/21	16910	Ronald Arsenault	1.20	\$ 1,338.00	Review and discuss ERCOT invoices.
05/04/21	16910	Ronald Arsenault	1.00	\$ 1,115.00	Review and discuss ERCOT invoices.
05/10/21	33221	Sierra De Sousa	3.20	\$ 1,808.00	Payment review call with Just Energy and FTI, Updating A&M Payment List for pre/post petition payments, Weekly call with TGF and FTI to discuss ongoing case related matters.
05/11/21	33221	Sierra De Sousa	7.80	\$ 4,407.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Review of business pitch deck draft; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Call with Cori Novy and E. Bookstaff to review ongoing contract status and conditions related to pending new JE agreements; Call with JE to discuss nature of REC, Green and Brown payments; Weekly cash flow call to review current financial model with E. Bookstaff, G. Wilks, R. Murra, B. Seidman, M. Lake, P. Angellotti, R. Shivarajpur, and I. Jarquin.
05/12/21	33221	Sierra De Sousa	3.80	\$ 2,147.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Review of draft Third Carter Affidavit.
05/13/21	33221	Sierra De Sousa	6.80	\$ 3,842.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Review of Creditor Matrix updated for Osler revisions and additions for additional tax parties requiring CCAA notice, and communication with Omni re: same; Responding to monitor email/call inquiries; Summarizing Professional Fees for cash flow forecast run rate projections.
05/14/21	33221	Sierra De Sousa	5.30	\$ 2,994.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Responding to Kirkland inquiry regarding critical vendor; review of lease disclaimer for Decker Court office; review of updated Business Plan (Enterprise Model) provided by company.
GRAND TOTAL			108.90	\$ 95,629.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 25, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004833

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 21, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 25, 2021
FTI Invoice No. 29004833
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 21, 2021

	CAD (\$)
Professional Services.....	\$118,625.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$118,625.00
HST Registration No. 835718024RT0001	\$15,421.25
Total Amount Due this Period.....	\$134,046.25
Previous Balance Due.....	\$108,061.34
Total Amount Due.....	<u>\$242,107.59</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 25, 2021
FTI Invoice No. 29004833
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 21, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	1.5	\$2,137.50
Paul Bishop	Senior Managing Director	\$1,055.00	15.3	\$16,141.50
James Robinson	Managing Director	\$865.00	46.3	\$40,049.50
Evan Bookstaff	Senior Director	\$980.00	44.2	\$43,316.00
Sierra De Sousa	Senior Consultant	\$565.00	29.9	\$16,893.50
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			137.8	\$118,625.00

HST Registration No. 835718024RT0001 **\$15,421.25**

Invoice Total for Current Period **\$134,046.25**

Just Energy CCAA
433689.0007 - May 21, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/14/21	5946	David Rush	0.50	\$ 712.50	Weekly status call with Osler, FTI and TGF
05/18/21	5946	David Rush	0.50	\$ 712.50	Weekly status call with Osler, FTI and TGF
05/21/21	5946	David Rush	0.50	\$ 712.50	Weekly status call with Osler, FTI and TGF
05/16/21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Continue update to DIP model functionality.
05/17/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Participate in payment proposal meeting and review proposed payments.
05/17/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash flow status with Company.
05/17/21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss request from lenders with Company.
05/17/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss question from lender advisors with them.
05/17/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review and discuss Company's proposed cash collateral request.
05/21/21	24088	Evan Bookstaff	1.50	\$ 1,470.00	Participate in business plan review call with Company and lenders.
05/21/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with Company advisors.
05/21/21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash flow forecast call.
05/21/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Review Monitor's Report drafts with FTI Team.
05/20/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review variance analysis in Monitor's Report.
05/20/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Discuss additional changes to Monitor's Report with FTI Team.
05/20/21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash flow update call with Company.
05/20/21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Analyze variances identified in Monitor's Report with FTI Team.
05/20/21	24088	Evan Bookstaff	5.90	\$ 5,782.00	Update cash flow model with updated assumptions from Company and adjust output tab for Company.
05/21/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments review process with Company.
05/19/21	24088	Evan Bookstaff	3.70	\$ 3,626.00	Continue extended buildout of cash flow model for additional functionality.
05/19/21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Build out schedules for the Company's review re: cash flow schedules.
05/19/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review draft of Monitor's Report.
05/19/21	24088	Evan Bookstaff	0.60	\$ 588.00	Provide commentary to team re: ERCOT language in Report.
05/19/21	24088	Evan Bookstaff	1.90	\$ 1,862.00	Finalize initial draft of cash flow section of Monitor's Report for team's review.
05/20/21	24088	Evan Bookstaff	1.30	\$ 1,274.00	Participate in payments review process with Company.
05/18/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in update discussion with Company advisors.
05/18/21	24088	Evan Bookstaff	0.10	\$ 98.00	Cash actuals update call.
05/18/21	24088	Evan Bookstaff	3.60	\$ 3,528.00	Update DIP model with updated forecast and cash collateral.
05/18/21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss diligence questions from lenders with Company.
05/19/21	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in payment proposal meeting and review proposed payments.
05/19/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in cash flow call with Company.
05/17/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review stay extension order draft.
05/17/21	24088	Evan Bookstaff	4.20	\$ 4,116.00	Analyze and update cash actual data from Company.
05/17/21	24088	Evan Bookstaff	0.90	\$ 882.00	Participate in diligence session between Company and lenders.
05/18/21	24088	Evan Bookstaff	0.90	\$ 882.00	Participate and review pre-filing payment proposal.
05/18/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with Monitor and Counsel.
05/18/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review updated cash flow forecast with Company.
05/17/21	23261	James Robinson	3.60	\$ 3,114.00	Review April BP invoices in relation to bank request and follow ups; review email correspondence received; planning for second report sections and outline, and correspondence regarding same;
05/18/21	23261	James Robinson	8.20	\$ 7,093.00	Attend daily payment call and review final payment listing; review daily A&M schedule; attend all advisors status call; attend multiple calls regarding variance analysis and budget; review updated budget and analysis; review draft order and affidavit, and comment; website coordination and service list matters; on-going calls and correspondence regarding pending matters with management; Osler/TGF/FTI US/BMO and other stakeholders; review various vendor matters; collateral postings status and forecast review; second report drafting and review; review of variance analysis and updated operational forecast;

Just Energy CCAA
433689.0007 - May 21, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/19/21	23261	James Robinson	13.60	\$ 11,764.00	Attend daily payment meeting with company, and review final listing; review A&M schedule and comment; on-going calls/meetings/correspondence with management/Osler/TGF/BMO/other advisors and stakeholders regarding pending matters; review updated variance analysis and cash flow; second report preparation and drafting; review collateral requests; review final motion record and website update coordination for same; drafting and review of second report and provide comments to FTI team; review of business plan circulated to stakeholders; weekly CF meeting with management and team; attend call with PIMCO and Monitor regarding DIP participating, and review of participation requirements; end of day at 11PM;
05/20/21	23261	James Robinson	12.40	\$ 10,726.00	On-going calls/emails/correspondence with management/Osler/TGF/BMO/other advisors and stakeholders regarding pending matters; attend daily payments call with company and review final listing; review A&M listing and provide comments; drafting of budget to actual and cash flow sections, and meeting with company to review and obtain input on same; attend to disclaimer matters; drafting and review of full second report; additional drafting and review of second report; review commissions schedules and approach; review intercreditor dispute process document and consider; collateral requests and consider; review DIP reporting documents from company; end of day at 10:30PM
05/21/21	23261	James Robinson	8.50	\$ 7,352.50	Attend all advisors status call; multiple reviews of second report; review updated variance analysis; attend call with company and DIP lender advisors regarding business plan; attend daily payment review call and review final payment listing; attend to disclaimer matters and correspondence/coordination regarding same; on-going calls/emails/correspondence with management/Osler/TGF/FTI US/BMO/other advisors and stakeholders regarding pending matters; review website postings and coordination; finalize second report; review daily A&M listing;
05/19/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/20/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/17/21	14800	Paul Bishop	2.90	\$ 3,059.50	Call with A&M, company, OHH, TGF and McCarthy re due diligence list, review of multiple correspondence, review of affidavit, draft issues for report
05/18/21	14800	Paul Bishop	3.10	\$ 3,270.50	Review of affidavit, review of BP, review of termination letters and other correspondence, update call with TGF, update call with TGF and OHH
05/19/21	14800	Paul Bishop	2.60	\$ 2,743.00	Review and edit report, review of affidavit, call with P re dip assignment, prep for same
05/20/21	14800	Paul Bishop	2.80	\$ 2,954.00	Review and edit report, review CF, correspondence
05/21/21	14800	Paul Bishop	3.90	\$ 4,114.50	BP update call with company, HL, review of court material, finalize and execute court report
05/17/21	33221	Sierra De Sousa	5.20	\$ 2,938.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Summarizing Professional Fees for cash flow forecast run rate projections; Daily cash flow call with Just Energy Team; Respond to vendor inquiries and noticing matters as requested by Just Energy on behalf of Monitor.
05/18/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Weekly call with TGF and FTI to discuss ongoing case related matters. Weekly update call with Osler, TGF, and FTI. Weekly cash flow review call with FTI and JE. Daily cash flow call with Just Energy Team.
05/19/21	33221	Sierra De Sousa	5.30	\$ 2,994.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Daily cash flow call with Just Energy Team. Call with Just Energy Team (incl. M. Carter) to discuss cash flow budget. Respond to vendor inquiries and noticing matters as requested by Just Energy on behalf of Monitor.

Just Energy CCAA
433689.0007 - May 21, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/20/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Updating A&M Payment List for pre/post petition payments. Payment review call with Just Energy and FTI. Respond to vendor inquiries and noticing matters as requested by Just Energy on behalf of Monitor. Call with J. Robinson and E. Bookstaff to review matters related to Monitor report variance reporting. Call with J. Robinson, E. Bookstaff, and R. Murra to discuss cash flow variance explanations for inclusion within Monitor Report. Updating JE Website for descriptions and new motion materials/Monitor reports. Review of company business plan model.
05/21/21	33221	Sierra De Sousa	8.10	\$ 4,576.50	Updating A&M Payment List for pre/post petition payments. Payment review call with Just Energy and FTI. Daily cash flow call with Just Energy Team. Weekly update call with Osler, TGF, and FTI. Updating JE Website for descriptions and new motion materials/Monitor reports. Review of Second Report of the Monitor for comments and edits. Reconciliation of service list to notified parties
GRAND TOTAL			137.80	\$ 118,625.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

May 31, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3

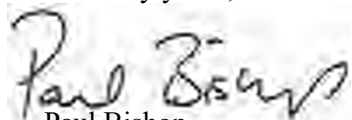
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004838

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through May 28, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 31, 2021
FTI Invoice No. 29004838
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 28, 2021

	CAD (\$)
Professional Services.....	\$83,830.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$83,830.50
HST Registration No. 835718024RT0001	\$10,897.97
Total Amount Due this Period.....	\$94,728.47
Total Amount Due.....	<u>\$94,728.47</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

May 31, 2021
FTI Invoice No. 29004838
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through May 28, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	7.5	\$7,912.50
James Robinson	Managing Director	\$865.00	25.4	\$21,971.00
Evan Bookstaff	Senior Director	\$980.00	40.2	\$39,396.00
Sierra De Sousa	Senior Consultant	\$565.00	25.6	\$14,464.00
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			99.3	\$83,830.50
HST Registration No. 835718024RT0001				\$10,897.97
Invoice Total for Current Period				\$94,728.47

Just Energy CCAA
433689.0007 - May 28, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/23/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Continue update of liquidity model for additional functionality.
05/24/21	24088	Evan Bookstaff	10.60	\$ 10,388.00	Participate in payment review process, build out updates to liquidity forecast, analyze historical cash flow activity.
05/25/21	24088	Evan Bookstaff	12.10	\$ 11,858.00	Participate in payment review process, review prior week actuals, incorporate updated assumptions for updated DIP forecast, and review legislative impact on Company.
05/26/21	24088	Evan Bookstaff	6.10	\$ 5,978.00	Participate in payment review process, finalize DIP reporting drafts for Company's review, continue buildout of cash flow updates, update DIP budget to incorporate additional assumptions from Company.
05/27/21	24088	Evan Bookstaff	4.20	\$ 4,116.00	Participate in payment review process, review Company updates to DIP model, review cash with Company, review updates on legislative process in Texas as relevant for Company,.
05/28/21	24088	Evan Bookstaff	5.10	\$ 4,998.00	Participate in payment review process, update analysis of Company cash actuals, discuss vendor issue with Company and FTI teams, and review legislative updates as relevant for Company.
05/25/21	23261	James Robinson	7.20	\$ 6,228.00	Attend daily payment review call with company; review final payment listing and support; review daily A&M listing and correspond regarding same; on-going calls, emails and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters; attend all advisors status call; attend weekly CF update call with company; review updated variances and CF; discussions and review of materials regarding disclaimers; draft email responses to TGF in preparation for court hearing; review of tax payment matters;
05/26/21	23261	James Robinson	6.50	\$ 5,622.50	Attend daily payment review call with company; review final payment listing and support; review daily A&M listing and correspond regarding same; attend multiple calls with company and team regarding updated CF, and review of CF; attend stay extension hearing; website updates and coordination; calls and emails regarding vendor matters; review of vendor prepayment requests and LC forecast/requests; disclaimer status, review, and correspondence; on-going calls emails and correspondence with company/Osler/TGF/BMO/other stakeholders regarding pending matters;
05/27/21	23261	James Robinson	6.10	\$ 5,276.50	Attend daily payment review call, and review of final listing and related support; review daily A&M listing and correspond regarding same; review email correspondence regarding updated CF; call with TGF regarding intercreditor dispute; attend call with BP regarding intercreditor matters and attend debrief call with TGF, status update to PB regarding same; website updates and correspondence; review of updated CF and correspondence regarding same;
05/28/21	23261	James Robinson	5.60	\$ 4,844.00	Multiple vendor related calls; address vendor matters with company and call with AP team regarding same; attend all advisors status call; attend daily payment call; review daily A&M listing; review of invoices and correspondence regarding same; review intercreditor statement of facts draft and provide comments; calls and correspondence with team; on-going calls and correspondence with company/Osler/TGF/BMO/other stakeholders; attend bi-weekly status call with DIP Lender advisors;
05/26/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/27/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/25/21	14800	Paul Bishop	1.30	\$ 1,371.50	Call with OHH and TGF re update on various matters, review of proposed dispute resolution process, review of correspondence re inter-creditor matter
05/26/21	14800	Paul Bishop	0.90	\$ 949.50	Court attendance, review of correspondence
05/27/21	14800	Paul Bishop	4.10	\$ 4,325.50	Update call with lenders, risk committee call, call with TGF to prepare for call with BP, call with BP
05/28/21	14800	Paul Bishop	1.20	\$ 1,266.00	Call with DIP advisors, call with bank advisors, review of draft protocol correspondence re same

Just Energy CCAA
433689.0007 - May 28, 2021

Date	TK#	Name	Hours	Amount	Narrative
05/25/21	33221	Sierra De Sousa	7.30	\$ 4,124.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Summarizing Professional Fees for cash flow forecast run rate projections. Weekly update call with Osler, TGF, and FTI. Call with Cori Novy, Courtney Murphy, J. Robinson and E. Bookstaff to review ongoing contract status and conditions related to pending new JE agreements. Call with J. Robinson and E. Bookstaff to review outstanding status of JE matters. Weekly cash flow call to review current financial model with E. Bookstaff, G. Wilks, R. Murra, B. Seidman, M. Lane, P. Angellotti, R. Shivarajpur. Respond to vendor inquiries and noticing matters as requested by Just Energy on behalf of Monitor. Responding to TGF inquiries regarding Monitor Report variances.
05/26/21	33221	Sierra De Sousa	6.30	\$ 3,559.50	Updating A&M Payment List for pre/post petition payments. Payment review call with Just Energy and FTI. Updating JE Website for new materials.
05/27/21	33221	Sierra De Sousa	5.50	\$ 3,107.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Updating JE Website for new materials. Updating professional fee summary. Responding to Monitor Hot-line inquiries.
05/28/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Responding to monitor email/call inquiries. Weekly update call with Osler, TGF, and FTI. Weekly cash flow call to review current financial model with E. Bookstaff, G. Wilks, R. Murra, B. Seidman, M. Lane, P. Angellotti, R. Shivarajpur. Updating JE Website for new materials.
GRAND TOTAL			99.30	\$ 83,830.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 8, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

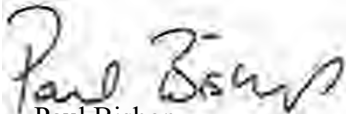
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004866

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 4, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 8, 2021
FTI Invoice No. 29004866
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 4, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$86,858.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$86,858.50
HST Registration No. 835718024RT0001	\$11,291.61
Total Amount Due this Period.....	\$98,150.11
Previous Balance Due.....	<u>\$94,728.47</u>
Total Amount Due.....	<u>\$192,878.58</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 8, 2021
FTI Invoice No. 29004866
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 4, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	0.5	\$712.50
Paul Bishop	Senior Managing Director	\$1,055.00	12.7	\$13,398.50
James Robinson	Managing Director	\$865.00	37.4	\$32,351.00
Evan Bookstaff	Senior Director	\$980.00	29.3	\$28,714.00
Sierra De Sousa	Senior Consultant	\$565.00	20.6	\$11,639.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			100.8	\$86,858.50

HST Registration No. 835718024RT0001 **\$11,291.61**

Invoice Total for Current Period **\$98,150.11**

Just Energy CCAA
433689.0007 - June 4, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/01/21	5946	David Rush	0.50	\$ 712.50	Weekly status call with Osler, FTI and TGF
05/30/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review latest on ERCOT legislation for potential impact on Company.
05/31/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review latest on ERCOT legislation for potential impact to Company.
06/01/21	24088	Evan Bookstaff	0.50	\$ 490.00	Review latest on ERCOT legislation for potential impact to Company.
06/01/21	24088	Evan Bookstaff	9.30	\$ 9,114.00	Participate in payment review process, review final ERCOT legislation, update cash models with actuals, and prepare DIP variance reporting for Company.
06/02/21	24088	Evan Bookstaff	7.10	\$ 6,958.00	Participate in payment review process, review final ERCOT legislation, and build out additional functionality and analysis for DIP budget.
06/03/21	24088	Evan Bookstaff	6.60	\$ 6,468.00	Participate in payment review process and build out additional functionality and analysis for DIP budget.
06/04/21	24088	Evan Bookstaff	4.70	\$ 4,606.00	Participate in payment review process, discuss vendor issues, new contracts, and build out additional functionality and analysis for DIP budget.
05/31/21	23261	James Robinson	4.80	\$ 4,152.00	Attend status call with TGF and FTI teams; correspondence with company regarding pending requests; review cheque clearing report and correspondence on same; review A&M listing and correspondence on same; review developments on Texas regulatory and law developments; on-going review and correspondence with company/Osler/TGF/FTI/other advisors regarding pending matters;
06/01/21	23261	James Robinson	10.40	\$ 8,996.00	Attend daily payment call, and review final payment listing; review cheque report; review daily A&M report; call with Osler and TGF regarding intercreditor dispute matters; attend multiple calls with company and team regarding updated DIP budget, and review of changes and forecast; review of variances and descriptions; attend call with A&M/McCarthy regarding intercreditor dispute; attend meeting regarding new contracts; on-going calls/emails/correspondence regarding pending matters with company/Osler/TGF/FTI US/BMO/other stakeholders; review disclaimer request and consider; further cash flow review and update; ERCOT updates and review of situation, and multiple discussions regarding same; review of stakeholder invoices received; discussions regarding vendor matters;
06/02/21	23261	James Robinson	6.70	\$ 5,795.50	Attend daily payment call, review support and final listing, and correspond regarding same; review daily A&M listing and respond; review lease disclaimer, correspond with team and finalize; coordination of VDR information posting for DIP Lender advisors; intercreditor matters, respond to TGF requests, and discussions; review AESO agreement drafts; review employee matter per email from company and consider; on-going calls/correspondence/discussions with company/Osler/TGF/FTI US/BMO/other advisors regarding pending matters; respond to company regarding various vendor matters; review payroll registers and details; review cheque listing and correspond regarding same;
06/03/21	23261	James Robinson	7.10	\$ 6,141.50	Attend daily payment call, review support, and correspond regarding final payment listing; review updated contract list from JE legal team and correspond regarding same; address various vendor matters; professional fee estimates and billings, and review of forecast; correspond regarding information for CBB/Akin regarding intercreditor dispute; correspondence and consideration regarding AESO collateral and letter agreement; review LC increase request; review A&M payment listing; on-going correspondence, emails, and discussions with company/Osler/FTI US/BMO/other advisors; review website postings; review charge estimate and schedule for website; multiple calls with team regarding pending matters; consider outline and topics for next report;

Just Energy CCAA
433689.0007 - June 4, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/04/21	23261	James Robinson	8.40	\$ 7,266.00	Attend daily payment review call with company, review support, and correspondence regarding same; attend business plan presentation meeting with stakeholder and company; attend call between DIP Lender advisors and TGF/FTI regarding intercreditor dispute process; attend all advisors status call; attend call between TGF/FTI and bank lender advisors regarding intercreditor dispute; review company requests regarding certain litigation proceedings; address comments on AESO agreement and consider; prepare A&M pre-filing payment schedule; provide comments on draft Monitor's report outline; review final payment listing and Kyriba cheque listing and correspondence regarding same; address various vendor matters with company team; review LC increase request and consider;
06/03/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
05/31/21	14800	Paul Bishop	2.90	\$ 3,059.50	Update call with TGF, review ASOF
06/04/21	14800	Paul Bishop	3.90	\$ 4,114.50	Business plan update call with company and Shell, update call with DIP lender's advisors, update call with OHH, call with Lenders' advisors and counsel. Correspondence
06/01/21	14800	Paul Bishop	1.70	\$ 1,793.50	Update call with OHH, call re intercreditor with McCarthys and A&M
06/02/21	14800	Paul Bishop	1.30	\$ 1,371.50	Review of LOE, review of drafts re BP
06/03/21	14800	Paul Bishop	2.90	\$ 3,059.50	Review of LOE, call with PH re BP, call with MC and JD re LOE, call with MW, review of docs
05/31/21	33221	Sierra De Sousa	4.50	\$ 2,542.50	Weekly call with TGF and FTI to discuss ongoing case related matters. Updating A&M Payment List for pre/post petition payments. Responding to monitor email/call inquiries. Consolidating and updating professional fee summary. Updating payroll summary to remove Filter Group employees.
06/02/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Responding to monitor email/call inquiries.
06/03/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Finalization of monthly commodity/ISO obligation report for website posting in accordance with paragraph 31 of court order and posting to website. Responding to monitor email/call inquiries.
06/01/21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Responding to monitor email/call inquiries. Daily cash flow call with Just Energy Team. Weekly update call with Osler, TGF, and FTI. Weekly cash flow review call with FTI and JE. Call with Courtney Murphy, J. Robinson and E. Bookstaff to review ongoing contract status and conditions related to pending new JE agreements.
GRAND TOTAL			100.80	\$ 86,858.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 15, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004869

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 11, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 15, 2021
FTI Invoice No. 29004869
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 11, 2021

	CAD (\$)
Professional Services.....	\$89,711.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$89,711.50
HST Registration No. 835718024RT0001	\$11,662.50
Total Amount Due this Period.....	\$101,374.00
Total Amount Due.....	<u>\$101,374.00</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 15, 2021
FTI Invoice No. 29004869
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 11, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	11.1	\$11,710.50
James Robinson	Managing Director	\$865.00	36.4	\$31,486.00
Evan Bookstaff	Senior Director	\$980.00	28.9	\$28,322.00
Sierra De Sousa	Senior Consultant	\$565.00	32.2	\$18,193.00
Total Hours and Fees			108.6	\$89,711.50

HST Registration No. 835718024RT0001 **\$11,662.50**

Invoice Total for Current Period **\$101,374.00**

Just Energy CCAA
433689.0007 - June 11, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/07/21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments review process with Company.
06/07/21	24088	Evan Bookstaff	0.80	\$ 784.00	Update cash actuals data analysis with latest from Company.
06/07/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review cash actuals data analysis with FTI Team.
06/07/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review latest ERCOT legislation and potential impact to Company.
06/07/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with Monitor and Counsel.
06/07/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss outcome and impact of SCOTUS decision with FTI Team.
06/11/21	24088	Evan Bookstaff	0.70	\$ 686.00	Review cash collateral increase request from Company.
06/11/21	24088	Evan Bookstaff	0.80	\$ 784.00	Review settlement proposal from terminated contract counterparty
06/11/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review update from vendor re: credit terms.
06/10/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review correspondence from supplier re: issues raised.
06/10/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss status update with FTI Team.
06/10/21	24088	Evan Bookstaff	0.60	\$ 588.00	Review correspondence related to intercreditor dispute.
06/11/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments review process with Company.
06/11/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with Company advisors.
06/11/21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash update with Company.
06/09/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in discussion of intercreditor issue with Monitor team.
06/10/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments review process with Company.
06/10/21	24088	Evan Bookstaff	0.60	\$ 588.00	Discuss supplier issue with FTI Team.
06/10/21	24088	Evan Bookstaff	0.70	\$ 686.00	Discuss supplier issue with supplier and FTI team.
06/10/21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
06/10/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review prefiling payment listing for A&M.
06/08/21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Review DIP Budget updates with FTI Team.
06/08/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review daily cash updates with Company.
06/08/21	24088	Evan Bookstaff	2.30	\$ 2,254.00	Analyze impact of FX assumptions in DIP Budget model and update model accordingly.
06/09/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments review process with Company.
06/09/21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Prepare draft of DIP variance report for Company's review.
06/09/21	24088	Evan Bookstaff	3.20	\$ 3,136.00	Finalize updated DIP Budget model for Company's review.
06/07/21	24088	Evan Bookstaff	2.30	\$ 2,254.00	Update DIP Budget model to incorporate prior week's actuals from Company and prepare variance analysis.
06/07/21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Update DIP Budget model functionality.
06/08/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments review process with Company.
06/08/21	24088	Evan Bookstaff	1.50	\$ 1,470.00	Review DIP Budget Model with FTI Team.
06/08/21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in weekly cash flow meeting with Company
06/08/21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with Company and Monitor advisors.
06/07/21	23261	James Robinson	4.50	\$ 3,892.50	Prepare for and attend daily payment meeting with the company, review final payment listing and related support, and correspondence regarding same; review daily Kyriba report and correspond regarding same; review A&M listing and correspond regarding same; attend weekly call with TGF for weekly planning; respond to multiple stakeholder inquiries; review correspondence received and correspond with Osler regarding same; call with company regarding vendor payment request, review details, and correspond regarding same;
06/07/21	23261	James Robinson	3.50	\$ 3,027.50	Practice support
06/08/21	23261	James Robinson	6.50	\$ 5,622.50	Prepare for and attend daily payment meeting with the company, review final payment listing and related support, and correspondence regarding same; review daily Kyriba report and correspond regarding same; review A&M listing and correspond regarding same; on-going calls and correspondence with company/Osler/TGF/BMO/other advisors regarding pending matters; call with team regarding DIP model update; attend weekly CF meeting; review of variances and updated forecast; attend advisors status call; review updated contract list from company; review collateral requests from company; call with Osler regarding;
06/08/21	23261	James Robinson	1.50	\$ 1,297.50	Practice support

Just Energy CCAA
433689.0007 - June 11, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/09/21	23261	James Robinson	7.20	\$ 6,228.00	Prepare for and attend daily payment meeting with the company, review final payment listing and related support, and correspondence regarding same; review daily Kyriba report and correspond regarding same; review A&M listing and correspond regarding same; attend call regarding potential vendor lien and resolution options; attend weekly CF review call with company; review of updated variance analysis and forecast; review BP proposed process and consider; multiple calls and correspondence regarding intercreditor dispute comments received; review collateral requests received from company and respond; address various vendor matters and correspond regarding same; on-going calls and correspondence with company/Osler/BMO/TGF/FTI US regarding pending matters;
06/09/21	23261	James Robinson	0.80	\$ 692.00	Practice support
06/10/21	23261	James Robinson	5.50	\$ 4,757.50	Review updated contract listing from company; attend call with vendor regarding CCAA questions; attend call with Osler regarding intercreditor dispute and comments received, and further review of comments received; prepare for and attend daily payment meeting with the company, review final payment listing and related support, and correspondence regarding same; review daily Kyriba report and correspond regarding same; review A&M listing and correspond regarding same; review weekly reporting from company;
06/10/21	23261	James Robinson	2.50	\$ 2,162.50	Practice support
06/11/21	23261	James Robinson	4.40	\$ 3,806.00	Prepare for and attend daily payment meeting with the company, review final payment listing and related support, and correspondence regarding same; review daily Kyriba report and correspond regarding same; review A&M listing and correspond regarding same; attend bi-weekly status call with DIP lender advisors; attend all advisors status call; review LC increase requests received from company; address vendor matters;
06/09/21	14800	Paul Bishop	2.20	\$ 2,321.00	Call with TGF re BP, review of drafts re dispute
06/10/21	14800	Paul Bishop	2.60	\$ 2,743.00	Call with TGF re BP, review of drafts, call with TGF and OHH re BP, update call with lenders
06/11/21	14800	Paul Bishop	3.10	\$ 3,270.50	Review of bonus plan, call with MC, SH and JD re same, call with dip lender, call with OHH and TGF, review of proposed dispute process.
06/07/21	14800	Paul Bishop	2.10	\$ 2,215.50	Update call with TGF. Call with BP and counsel, A&M, McCarthys, TGF, OHH. Follow up call with RT and MW
06/08/21	14800	Paul Bishop	1.10	\$ 1,160.50	Update call with OHH and TGF, review of dispute protocol
06/07/21	33221	Sierra De Sousa	6.80	\$ 3,842.00	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of daily cash flow actuals file; Responding to monitor email/call inquiries.
06/08/21	33221	Sierra De Sousa	8.00	\$ 4,520.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE; Updating cash flow forecast for current week.
06/09/21	33221	Sierra De Sousa	6.30	\$ 3,559.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; Call with J. Robinson and E. Bookstaff to review outstanding status of JE matters; Call with TGF and FTI regarding inter-creditor dispute resolution.
06/10/21	33221	Sierra De Sousa	5.30	\$ 2,994.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Summarizing Professional Fees for cash flow forecast run rate projections; Responding to monitor email/call inquiries.
06/11/21	33221	Sierra De Sousa	5.80	\$ 3,277.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Summarizing Professional Fees for cash flow forecast run rate projections; Weekly update call with Osler, TGF, and FTI; Responding to monitor email/call inquiries; Review and update of daily cash flow actuals file; Review of inter-creditor dispute resolution process, comparable bidding procedures, sale hearing and auction, and other related documents.
GRAND TOTAL			108.60	\$ 89,711.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 22, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004878

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 18, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 22, 2021
FTI Invoice No. 29004878
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 18, 2021

	CAD (\$)
Professional Services.....	\$78,839.00
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$78,839.00
HST Registration No. 835718024RT0001	\$10,249.07
Total Amount Due this Period.....	\$89,088.07
Total Amount Due.....	<u>\$89,088.07</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 22, 2021
FTI Invoice No. 29004878
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 18, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	0.5	\$712.50
Paul Bishop	Senior Managing Director	\$1,055.00	8.2	\$8,651.00
James Robinson	Managing Director	\$865.00	35.9	\$31,053.50
Evan Bookstaff	Senior Director	\$980.00	19.4	\$19,012.00
Sierra De Sousa	Senior Consultant	\$565.00	34.2	\$19,323.00
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			98.8	\$78,839.00

HST Registration No. 835718024RT0001 **\$10,249.07**

Invoice Total for Current Period **\$89,088.07**

Just Energy CCAA
433689.0007 - June 18, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/15/21	5946	David Rush	0.50	\$ 712.50	Weekly status call with Osler, FTI and TGF
06/14/21	24088	Evan Bookstaff	7.10	\$ 6,958.00	Participate in payment review process with Company, discuss case status update in meetings with advisors, review cash flow actuals, analyze impact of Texas weather spike, and review cash forecast.
06/15/21	24088	Evan Bookstaff	11.40	\$ 11,172.00	Participate in payment review process with Company, update Company DIP forecast with actuals, prepare draft of Monitor's cash flow report, draft summary of ERCOT mechanics for dispute resolution agreed statement of facts.
06/16/21	24088	Evan Bookstaff	0.90	\$ 882.00	Review final draft of DIP forecast materials for distribution.
06/14/21	23261	James Robinson	5.60	\$ 4,844.00	Prepare for and attend daily payment meeting with the company, review final payment listing and related support, and correspondence regarding same; review daily Kyriba report and correspond regarding same; review A&M listing and correspond regarding same; attend weekly planning call with TGF; full review of all intercreditor process comments received and consider; attend coordination call with Omni; initial claims process consideration and planning; cash flow forecast call and review of updated actuals; review collateral request and updated LC forecast; review of Omni invoice; team planning and coordination for the week; preliminary planning and consideration for third report;
06/15/21	23261	James Robinson	5.90	\$ 5,103.50	Attend all advisors status call; attend daily payment call, review support received, and correspond regarding same; review cheque clearing report and correspond regarding same; review draft A&M listing and correspond regarding same; on-going correspondence and discussions with company/Osler/TGF/FTI US/BMO/other stakeholders regarding pending matters; correspond regarding collateral matters with JE risk team; call with Greg Wilks regarding collateral needs and pending requests; review vendor invoices and correspond with AP regarding same; working capital analysis and review; attend CF call with company regarding preliminary variance analysis and forecast; review variance analysis; address broker commission vendor matters and correspond with team regarding same; review updated contracts listing; review statement of facts regarding stakeholder dispute; discussions and correspondence regarding Texas pricing spike and potential implications to JE
06/16/21	23261	James Robinson	7.80	\$ 6,747.00	Attend cash flow review call with company and review of updated variance analysis and forecast; attend daily payment call, review support received, and correspond regarding same; review cheque clearing report and correspond regarding same; review draft A&M listing and correspond regarding same; on-going correspondence and discussions with company/Osler/TGF/FTI US/BMO/other stakeholders regarding pending matters; attend call with Osler regarding lift stay request and correspondence/follow-up discussions with TGF regarding same; provide comments on intercreditor process and correspondence on same; correspond with company regarding vendor matters and review support provided; review and address LC requests; review litigation matters; review updated collateral forecast; review payroll support received; consider claims process term sheet;
06/17/21	23261	James Robinson	8.50	\$ 7,352.50	Attend daily payment call, review support received, and correspond regarding same; review cheque clearing report and correspond regarding same; review draft A&M listing and correspond regarding same; on-going correspondence and discussions with company/Osler/TGF/FTI US/BMO/other stakeholders regarding pending matters; further review of working capital analysis and discussion with company regarding assumptions/commentary; review updated contract listing and correspond on same; review claims process and provide comments; review updated intercreditor process and provide comments; discussions and correspondence on limited lift stay request to collect insurance proceeds; prepare notes for working capital analysis walkthrough; review updated reporting from company; further consideration of claims process structure, processes, and options;

Just Energy CCAA
433689.0007 - June 18, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/18/21	23261	James Robinson	8.10	\$ 7,006.50	Further review of draft claims process, call with TGF regarding same, and draft email to Osler with comments; vendor reconciliation and correspond with company regarding same; review memo on ERCOT weather event and JE impact; attend all advisors status call; attend daily payment call, review support received, and correspond regarding same; review cheque clearing report and correspond regarding same; review draft A&M listing and correspond regarding same; on-going correspondence and discussions with company/Osler/TGF/FTI US/BMO/other stakeholders regarding pending matters; initial review of report sections and ERCOT summary; further review and discussion regarding working capital analysis; further meeting with company team regarding pending matters;
06/14/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
06/16/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
06/14/21	14800	Paul Bishop	1.70	\$ 1,793.50	Update call, review of dispute process, correspondence re ERCOT
06/15/21	14800	Paul Bishop	1.20	\$ 1,266.00	Call with TGF and OHH, review of protocol
06/16/21	14800	Paul Bishop	1.10	\$ 1,160.50	Review of dispute process , correspondence re various matters
06/17/21	14800	Paul Bishop	2.30	\$ 2,426.50	Review of claims process, review of dispute process, call with BMO and TGF
06/18/21	14800	Paul Bishop	1.90	\$ 2,004.50	Call re claims process, review of same, call with Osler re various matters
06/14/21	33221	Sierra De Sousa	5.80	\$ 3,277.00	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Daily cash flow call with Just Energy Team. Weekly call with TGF and FTI to discuss ongoing case related matters. Review of cash flow forecast file. Call with Omni to discuss outstanding invoice billings and potential for claims process initiation through Omni website.
06/15/21	33221	Sierra De Sousa	8.30	\$ 4,689.50	Updating A&M Payment List for pre/post petition payments. Payment review call with Just Energy and FTI. Responding to monitor email/call inquiries. Daily cash flow call with Just Energy Team. Weekly update call with Osler, TGF, and FTI. Weekly cash flow review call with FTI and JE. Updating cash flow forecast for current week and review and update of daily cash flow actuals file.
06/16/21	33221	Sierra De Sousa	5.80	\$ 3,277.00	Payment review call with Just Energy and FTI. Updating A&M Payment List for pre/post petition payments. Daily cash flow call with Just Energy Team. Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments. Updating cash flow forecast for current week.
06/17/21	33221	Sierra De Sousa	6.30	\$ 3,559.50	Updating A&M Payment List for pre/post petition payments. Payment review call with Just Energy and FTI. Daily cash flow call with Just Energy Team. Call with Kyle Aubuchon and commission brokers regarding pre-petition residual commissions stayed per court order. Call with M. Carter, R. Murra, and J. Robinson to discuss working capital overview and inputs. Call with J. Robinson to discuss outstanding JE matters. Review of working capital plan outline prepared by JE. Email communications with JE regarding notice information to send to outstanding creditors.
06/18/21	33221	Sierra De Sousa	8.00	\$ 4,520.00	Updating A&M Payment List for pre/post petition payments. Payment review call with Just Energy and FTI. Responding to monitor email/call inquiries. Updating payroll summary schedule for new payroll period amounts. Daily cash flow call with Just Energy Team. Weekly update call with Osler, TGF, and FTI. Call with TGF and FTI to discuss JE Claims Process.
GRAND TOTAL			98.80	\$ 78,839.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

June 29, 2021

Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004880

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through June 25, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 29, 2021
FTI Invoice No. 29004880
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 25, 2021

	CAD (\$)
Professional Services.....	\$113,767.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$113,767.50
HST Registration No. 835718024RT0001	\$14,789.78
Total Amount Due this Period.....	\$128,557.28
Total Amount Due.....	<u>\$128,557.28</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

June 29, 2021
FTI Invoice No. 29004880
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through June 25, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	17.5	\$18,462.50
James Robinson	Managing Director	\$865.00	38.2	\$33,043.00
Evan Bookstaff	Senior Director	\$980.00	40.6	\$39,788.00
Sierra De Sousa	Senior Consultant	\$565.00	39.7	\$22,430.50
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			136.3	\$113,767.50
HST Registration No. 835718024RT0001				\$14,789.78
Invoice Total for Current Period				\$128,557.28

Just Energy CCAA
433689.0007 - June 25, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/21/21	24088	Evan Bookstaff	6.90	\$ 6,762.00	Participate in payments review process with Company, review actuals data from Company, update DIP model functionality.
06/22/21	24088	Evan Bookstaff	12.40	\$ 12,152.00	Participate in payments review process, update draft and research of ERCOT protocols for Agreed Statement of Facts, update DIP Model for latest forecast and actuals, build out reports for Company, and participate in claims process discussions.
06/23/21	24088	Evan Bookstaff	9.10	\$ 8,918.00	Update DIP Model functionality to reflect latest from Company, build out adjusted updated forecast, incorporate updated assumptions into DIP Model.
06/24/21	24088	Evan Bookstaff	7.10	\$ 6,958.00	Continue updates to DIP Model, revise functionality in DIP model for FX changes, analyze changes to DIP forecast.
06/25/21	24088	Evan Bookstaff	5.10	\$ 4,998.00	Participate in payment review process, update and finalize DIP Budget for the week, participate in calls re: vendor issue, attend update calls with counsel.
06/21/21	23261	James Robinson	7.50	\$ 6,487.50	Attend daily payment review call with company, review support, and correspond regarding same; review daily cheque listing and correspond; review daily A&M listing and comment; calls and correspondence with team on pending matters; attend TGF/FTI planning call; call with G. Wilks regarding urgent collateral request; prepare summary notes on working capital analysis and company correspondence for team call; review of limited lift stay consent email and provide comments; review AESO letters and correspondence and provide comments; on-going calls and correspondence regarding pending matters with company/Osler/TGF/FTI/stakeholders; initial review of ERCOT summary and provide comments to team; claims process planning and consideration;
06/22/21	23261	James Robinson	7.60	\$ 6,574.00	Attend call with Osler/Company/Kirkland regarding claims process planning (1.5 hrs); status call with TGF; attend all advisors call; call with Porter Hedges on US cases researched; attend weekly CF call with company team; attend call with company regarding Hurt/Hill case and judgment against JE; attend daily payment call, review support, and correspond regarding same; review and comment on JE listing; call with team regarding ERCOT summary and further review; on-going calls and correspondence with company/Osler/TGF/FTI US/other stakeholders regarding pending matters; review of LC forecast and LC requests; budget to actual analysis review and analysis for remaining week of forecast; review, finalize, and provide consent to limited lift stay for purposes of JE's collection of insurance reimbursement for costs; review updated contracts tracker;
06/23/21	23261	James Robinson	8.10	\$ 7,006.50	Attend daily payment call, review payment listing and correspond regarding same; attend call with Omni and Osler regarding claims process planning; further consideration and planning for claims process; review ERCOT summary and provide to TGF; discussion with company regarding terminated commission vendors; attend call with Osler/TGF/plaintiff counsel regarding Hurt/Hill payments, and follow up call with Osler regarding same; attend weekly CF meeting with company finance team and review updated variance analysis; review and consider rationale for proposed payment to FTI and TGF teams; review cheque clearing report and correspond regarding same; address vendor matters and review correspondence on same; on-going calls/emails/correspondence with company/Osler/TGF/FTI US/other stakeholders regarding pending matters; review A&M listing;
06/24/21	23261	James Robinson	6.50	\$ 5,622.50	Attend daily payment call, review support received, and correspond on same; review A&M listing; review daily cheque clearing report; attend call regarding BMO information; respond to stakeholder inquiries; respond to Osler regarding payment of Hurt/Hill award; review additional request list from McCarthy; review correspondence on cash flow adjustments and assumptions, and review of current version; review collateral forecast and pending requests; review reporting received from the company; review pre-filing claims and analysis of vendors, and prepare summary schedule for discussion;

Just Energy CCA
433689.0007 - June 25, 2021

Date	TK#	Name	Hours	Amount	Narrative
06/25/21	23261	James Robinson	8.50	\$ 7,352.50	Attend daily payment review call, review support received, and correspondence regarding same; attend call with company regarding commodity suppliers who terminated and status of reconciliations/review; attend call with company regarding updated forecast, and review of same; attend advisors status call; attend call with BP regarding comments received on intercreditor dispute process, and review of comments; review DIP lender comments on intercreditor dispute process; review collateral agreement and provide comments to TGF and Osler, and follow up call regarding same; further considerations and correspondence on claims process; review daily cheque clearing report; review A&M listing; on-going calls/emails/correspondence with company/Osler/TGF/other stakeholders;
06/23/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
06/22/21	14800	Paul Bishop	2.30	\$ 2,426.50	Update call with counsel, review of AESO letter, review of latest edits to intercreditor dispute process review of capital requirements
06/22/21	14800	Paul Bishop	1.50	\$ 1,582.50	Call with Osler and TGF, follow up call with TGF, correspondence re Hurt/Hill
06/22/21	14800	Paul Bishop	-2.30	\$ (2,426.50)	Correction wrong date
06/23/21	14800	Paul Bishop	1.80	\$ 1,899.00	Update call with MC, call with OHH and Counsel re Hurt/Hill, review of order re payment of wages etc. Review of dispute process, review of correspondence
06/24/21	14800	Paul Bishop	7.00	\$ 7,385.00	Update call with TGF, attend legislative, risk, compensation and audit committee meetings
06/25/21	14800	Paul Bishop	4.90	\$ 5,169.50	Board call, review of financial information, call with TGF and BMO
06/21/21	14800	Paul Bishop	2.30	\$ 2,426.50	Update call with counsel, review of intercreditor dispute process
06/21/21	33221	Sierra De Sousa	8.80	\$ 4,972.00	Payment review call with Just Energy and FTI; updating A&M Payment List for pre/post petition payments; weekly call with TGF and FTI to discuss ongoing case related matters; review and update of daily cash flow actuals file.
06/22/21	33221	Sierra De Sousa	7.30	\$ 4,124.50	Payment review call with Just Energy and FTI; updating A&M Payment List for pre/post petition payments; weekly update call with Osler, TGF, and FTI; weekly cash flow review call with FTI and JE; updating cash flow forecast for current week; call with TGF to discuss ongoing case related matters; call with Osler, TGF, Kirkland, and FTI regarding claims process.
06/23/21	33221	Sierra De Sousa	9.80	\$ 5,537.00	Payment review call with Just Energy and FTI; updating A&M Payment List for pre/post petition payments; call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; updating cash flow forecast for current week; call with Omni to discuss potential claims process through Omni website; call with E. Bookstaff to go over forecast review updates.
06/24/21	33221	Sierra De Sousa	7.00	\$ 3,955.00	Updating A&M Payment List for pre/post petition payments; payment review call with Just Energy and FTI; daily cash flow call with Just Energy Team; updating cash flow forecast for current week.
06/25/21	33221	Sierra De Sousa	6.80	\$ 3,842.00	Call with JE to discuss terminated supplier parties and DIP budget review; call with Dentons, TGF, and FTI to discuss inter-creditor dispute matters; weekly update call with Osler, TGF, and FTI; updating A&M Payment List for pre/post petition payments; updating cash flow forecast for current week.
GRAND TOTAL			136.30	\$ 113,767.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 13, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004911

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 9, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive, flowing style.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 13, 2021
FTI Invoice No. 29004911
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 9, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$170,118.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$170,118.50
HST Registration No. 835718024RT0001	\$22,115.41
Total Amount Due this Period.....	\$192,233.91
Total Amount Due.....	<u>\$192,233.91</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 13, 2021
FTI Invoice No. 29004911
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 9, 2021

Name	Title	Rate	Hours	Total
David Rush	Senior Managing Director	\$1,425.00	0.9	\$1,282.50
Paul Bishop	Senior Managing Director	\$1,055.00	19.2	\$20,256.00
James Robinson	Managing Director	\$865.00	52.7	\$45,585.50
Evan Bookstaff	Senior Director	\$980.00	73.6	\$72,128.00
Sierra De Sousa	Senior Consultant	\$565.00	54.4	\$30,736.00
Kathleen Foster	Executive Assistant I	\$145.00	0.9	\$130.50
Total Hours and Fees			201.7	\$170,118.50

HST Registration No. 835718024RT0001 **\$22,115.41**

Invoice Total for Current Period **\$192,233.91**

Just Energy CCAA
433689.0007 - July 9, 2021

Date	TK#	Name	Hours	Amount	Narrative
07/04/21	5946	David Rush	0.40	\$ 570.00	Review of BMO materials
07/06/21	5946	David Rush	0.50	\$ 712.50	Weekly status call with Osler, FTI and TGF
06/28/21	24088	Evan Bookstaff	5.80	\$ 5,684.00	Participate in payment review process, review latest actuals data from Company, review claims process term sheet, participate in update call with monitor and advisors, and participate in discussion of pre-filing claims with Company.
06/29/21	24088	Evan Bookstaff	6.20	\$ 6,076.00	Participate in payment review process, update DIP model forecast with updated assumptions from Company, draft variance report for Company, review cash forecast with Company, and discuss case status updates with Company advisors.
06/30/21	24088	Evan Bookstaff	4.50	\$ 4,410.00	Participate in payment review process, discuss vendor issues with FTI Team, update DIP model functionality for future variance reporting.
07/01/21	24088	Evan Bookstaff	5.90	\$ 5,782.00	Adjust DIP model for additional functionality, review contemplated contracts, and discuss vendor issues.
07/02/21	24088	Evan Bookstaff	5.20	\$ 5,096.00	Participate in payment review process, review and research analysis from Company, participate in company cash update call.
07/05/21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in advisor update call.
07/06/21	24088	Evan Bookstaff	9.80	\$ 9,604.00	Participate in payments process, build out updated variance report, review Company actuals data, participate in advisor catch-up call, and review updated contract listings from Company.
07/07/21	24088	Evan Bookstaff	15.20	\$ 14,896.00	Participate in payments process, build out analysis of commodities forecast, review Agreed Statement of Facts, update DIP Forecast to incorporate latest from Company, and participate in update calls with Company and Advisors.
07/08/21	24088	Evan Bookstaff	7.10	\$ 6,958.00	Participate in payments process, review cash flow assumptions with Company, update revised cash flow, discuss and review agreed statement of facts, discuss company presentation, and review cash update with Company.
07/09/21	24088	Evan Bookstaff	4.10	\$ 4,018.00	Participate in payments process, finalize updates to cash flow forecast with Company, participate in update calls with advisors, and discuss cash forecast with Company.
07/05/21	24088	Evan Bookstaff	0.10	\$ 98.00	Review ERCOT payment request from Company.
07/05/21	24088	Evan Bookstaff	0.40	\$ 392.00	Review TGF's comments on ERCOT summary for Agreed Statement of Facts.
07/05/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review correspondence re: DIP Amendment.
07/05/21	24088	Evan Bookstaff	0.20	\$ 196.00	Review correspondence re: employee issue.
07/05/21	24088	Evan Bookstaff	0.30	\$ 294.00	Review Intercreditor Dispute Resolution Process document.
07/05/21	24088	Evan Bookstaff	8.00	\$ 7,840.00	Independence Day
06/28/21	23261	James Robinson	5.80	\$ 5,017.00	Attend daily payment call; review daily A&M listing; review daily cheque clearing report; attend TGF/FTI weekly update call; attend call regarding pre-filing claims; review invoices received; address various vendor matters and correspond with the company; review budget to actual and discussions with team regarding same; claims process planning and considerations, claims matrix summary and review of additional support received; on-going calls and correspondence with company/Osler/TGF/FTI/other stakeholders regarding pending matters;
06/29/21	23261	James Robinson	5.10	\$ 4,411.50	Attend daily payment call, review support received and final payment listing; review daily A&M report and comment; review daily cheque clearing report; call with Osler regarding claims process planning and considerations; review information received from Omni and consider; update claims matrix schedule; attend weekly CF review call; attend all advisors call; correspond regarding pre-filing vendor commissions, taxes, and active vs inactive vendors; review updated contracts tracker and provide comments; updated variance analysis review and consideration, and forecast; review emails from company regarding reporting materials;
06/30/21	23261	James Robinson	4.60	\$ 3,979.00	Prepare for and attend daily payment call with company, review of related support, and final listing; review daily cheque clearing report; review daily A&M listing and comment; review issues list in preparation for all stakeholder call on intercreditor dispute; attend call on intercreditor dispute and subsequent debrief with TGF; call with company regarding pre-filing vendor payment under consideration and review of information; review payroll details from company; respond to email inquiry from Jonah Davids at JE; correspondence on JPM cash collateral agreement; review invoices received; on-going correspondence and calls with company/Osler/TGF/FTI/other stakeholders regarding pending matters;

Just Energy CCAA
433689.0007 - July 9, 2021

Date	TK#	Name	Hours	Amount	Narrative
07/02/21	23261	James Robinson	3.10	\$ 2,681.50	Correspond regarding DIP budget status and other reporting requirements/information; attend daily payment call, review final payment listing and support, and correspond regarding same; review information provided by company and correspond regarding same; review company payroll summary; review and correspondence regarding JPM cash collateral security agreement; review daily cheque clearing report; review daily A&M listing; emails and correspondence with company/TGF/Osler/other stakeholders regarding pending matters;
07/04/21	23261	James Robinson	2.60	\$ 2,249.00	Review updated resolution process from TGF and provide comments, and correspond with PB regarding same;
07/05/21	23261	James Robinson	4.50	\$ 3,892.50	Review payment requests and support, and correspond regarding same; review daily A&M listing; review daily cheque clearing report; attend weekly update call with TGF; review comments and edits to dispute resolution process; finalize priority commodity and ISO obligations report for website, and coordinate website updates; address email from former employee; correspond on payments for Hurt/Hill; review updated cash collateral agreement for JPM and provide comments; further review and correspondence on dispute resolution process;
07/06/21	23261	James Robinson	6.60	\$ 5,709.00	Attend daily payment call, review final payment listing and support received, and correspond regarding same; review daily A&M listing; review daily cheque clearing listing; attend call with Omni/Osler/TGF regarding claims process; continue claims process preparation and background research and analysis; attend daily advisors call; review correspondence on commodity supplier hold backs; review updated contract tracker; review updated cash collateral agreement and correspond regarding same; correspond regarding requested payment; address various vendors matters; on-going discussions, emails, and correspondence with company/Osler/TGF/FTI team regarding pending matters;
07/07/21	23261	James Robinson	5.80	\$ 5,017.00	Claims processing planning and review of information received from company and Omni; attend daily payment call with company, review support received, and correspond regarding same; attend weekly CF call with company; review variance report and updated forecast; review daily A&M listing; review daily cheque clearing report; review pre-filing tax summary; on-going calls, emails and correspondence with company/Osler/TGF/FTI regarding pending matters; further review of assumptions of company's restructuring process deck; claims process planning and update analysis and summary for information received;
07/08/21	23261	James Robinson	8.50	\$ 7,352.50	Attend daily payment call with company, review support, and correspond regarding same; review daily A&M report; review daily cheque clearing report; review invoices received; attend CF review meeting with company; review commodity supplier matters and draft letter regarding same; review draft statement of fact for intercreditor dispute and appendix and provide comments, and review comments from others; attend call between TGF and FTI regarding restructuring process document; attend call with company and Osler regarding intercreditor dispute and information to be provided to the bank group; initial review of comments received on intercreditor dispute process; call with team regarding mailing summary; calls and discussions regarding commodity vendor action and quantification of impact; review new contract listing and correspond on same; on-going calls and correspondence regarding pending matters with Osler/company/TGF/FTI teams;

Just Energy CCAA
433689.0007 - July 9, 2021

Date	TK#	Name	Hours	Amount	Narrative
07/09/21	23261	James Robinson	6.10	\$ 5,276.50	Attend daily payment review call with the company, review support received, and correspond; review A&M listing; review daily cheque clearing report; attend all advisors status call; attend call with company team regarding broker commissions and calculation of claims; review comments received from DIP and banks on dispute resolution process, and correspond on same; attend update call with DIP Lender advisors and TGF; review emails received from commodity supplier; correspond regarding claims process; review updated CF and analysis; on-going calls and correspondence with company/Osler/TGF/other stakeholders regarding pending matters; further claims process information coordination and correspond with team regarding same;
06/29/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
07/05/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
07/09/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
06/28/21	14800	Paul Bishop	1.80	\$ 1,899.00	Update call with TGF, update call with TGF and OHH. review of further edits of dispute process
06/29/21	14800	Paul Bishop	1.60	\$ 1,688.00	Call with OHH re various matters and dispute process, review of further edits re same.
06/30/21	14800	Paul Bishop	3.10	\$ 3,270.50	Call with parties re intercreditor dispute, follow up call with Counsel, review of information re value
07/02/21	14800	Paul Bishop	0.80	\$ 844.00	Correspondence and review of next steps
07/05/21	14800	Paul Bishop	2.10	\$ 2,215.50	Update call, review of dispute process, review of values and next steps, call with MW
07/06/21	14800	Paul Bishop	1.70	\$ 1,793.50	Update call with OHH, call with MW
07/07/21	14800	Paul Bishop	2.70	\$ 2,848.50	Review of BP process, review of agreed statement of facts, review of correspondence and draft contract
07/08/21	14800	Paul Bishop	3.10	\$ 3,270.50	Lender call, prep for same, call with counsel re next steps and value, review of information re same read and review orders re set off. Read and review letter re set off, read and review agreed statement of facts
07/09/21	14800	Paul Bishop	2.30	\$ 2,426.50	Call with DIP advisors, calls with National Bank and A&M review of edits to intercreditor process
06/28/21	33221	Sierra De Sousa	5.50	\$ 3,107.50	Updating A&M Payment List for pre/post petition payments; payment review call with Just Energy and FTI; daily cash flow call with Just Energy Team; weekly call with TGF and FTI to discuss ongoing case related matters; review and update of daily cash flow actuals file; call with JE and FTI to discuss claims process and types/nature of various potential claimants.
06/29/21	33221	Sierra De Sousa	7.30	\$ 4,124.50	Updating A&M Payment List for pre/post petition payments; payment review call with Just Energy and FTI; responding to monitor email/call inquiries; summarizing Professional Fees for cash flow forecast run rate projections; daily cash flow call with Just Energy Team; weekly update call with Osler, TGF, and FTI; weekly cash flow review call with FTI and JE; review and update of daily cash flow actuals file; review of cash flow forecast file.
06/30/21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Updating A&M Payment List for pre/post petition payments; payment review call with Just Energy and FTI; responding to monitor email/call inquiries; updating payroll summary schedule for new payroll period amounts; daily cash flow call with Just Energy Team; review of ongoing inter-creditor dispute related matters.
07/02/21	33221	Sierra De Sousa	5.00	\$ 2,825.00	Payment review call with Just Energy and FTI; updating A&M payment list for pre / post-petition payments; responding to monitor email/call inquiries; updating payroll summary analysis; review of BMO reporting slide deck; daily cash flow call with Just Energy Team.
07/05/21	33221	Sierra De Sousa	5.50	\$ 3,107.50	Updating A&M Payment List for pre/post petition payments; Weekly call with TGF and FTI to discuss ongoing case related matters; Review and update of daily cash flow actuals file; Review of cash flow forecast file; Responding to monitor email/call inquiries; Summarizing Professional Fees for cash flow forecast run rate projections; review of investor deck materials.

Just Energy CCAA
433689.0007 - July 9, 2021

Date	TK#	Name	Hours	Amount	Narrative
07/06/21	33221	Sierra De Sousa	3.30	\$ 1,864.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Responding to monitor email/call inquiries; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Call with Omni to discuss Claims process and establishing a claims portal.
07/07/21	33221	Sierra De Sousa	3.00	\$ 1,695.00	Updating A&M Payment List for pre/post petition payments; Weekly cash flow review call with FTI and JE; Call with JE (S. Fordham, C. Robinson) to discuss customer experience improvement projects and impact to cash flow forecast; Daily cash flow call with Just Energy Team.
07/09/21	33221	Sierra De Sousa	9.50	\$ 5,367.50	Updating A&M Payment List for pre/post petition payment; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Drafting of master creditor listing for claims process.
07/08/21	33221	Sierra De Sousa	8.80	\$ 4,972.00	Updating A&M Payment List for pre/post petition payment; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Responding to monitor email/call inquiries; Call with J. Robinson re: claims process and drafting of master creditor listing for claims process; Call with J. Robinson and E. Bookstaff to discuss agreed statement of facts; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments.
GRAND TOTAL			201.70	\$ 170,118.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 20, 2021

Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004914

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 16, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads "Paul Bishop". The signature is written in a cursive style and is positioned above the printed name.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 20, 2021
FTI Invoice No. 29004914
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 16, 2021

	CAD (\$)
Professional Services.....	\$92,936.00
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$92,936.00
HST Registration No. 835718024RT0001	\$12,081.68
Total Amount Due this Period.....	\$105,017.68
Previous Balance Due.....	<u>\$192,233.91</u>
Total Amount Due.....	<u>\$297,251.59</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 20, 2021
FTI Invoice No. 29004914
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 16, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	14.9	\$15,719.50
James Robinson	Managing Director	\$865.00	33.7	\$29,150.50
Evan Bookstaff	Senior Director	\$980.00	32.7	\$32,046.00
Sierra De Sousa	Senior Consultant	\$565.00	28.2	\$15,933.00
Kathleen Foster	Executive Assistant I	\$145.00	0.6	\$87.00
Total Hours and Fees			110.1	\$92,936.00
HST Registration No. 835718024RT0001				\$12,081.68
Invoice Total for Current Period				\$105,017.68

Just Energy CCAA
433689.0007 - July 16, 2021

Date	TK#	Name	Hours	Amount	Narrative
07/12/21	24088	Evan Bookstaff	8.20	\$ 8,036.00	Participate in payments process, weekly update calls, analysis of unsecured claims, and build out of addition cash flow actuals analysis.
07/13/21	24088	Evan Bookstaff	8.20	\$ 8,036.00	Participate in payments process, weekly update call with advisors, update DIP model forecast, discuss budget-to-actuals with Company, and vendor dispute process.
07/14/21	24088	Evan Bookstaff	6.90	\$ 6,762.00	Participate in payment process, review agreed statement of facts, build out update DIP analysis for discussion with Company, and review commodities forecast.
07/15/21	24088	Evan Bookstaff	6.20	\$ 6,076.00	Participate in payment process, review agreed statement of facts with advisors, participate in DIP budget review with Company, continue update of cash actuals analysis, and discuss claims process with advisors.
07/16/21	24088	Evan Bookstaff	3.20	\$ 3,136.00	Participate in payments process, discuss unsecured claims, and participate in catch up calls with advisors.
07/12/21	23261	James Robinson	7.10	\$ 6,141.50	attend daily payment call with company team, review support and final payment listing; review daily A&M report; review daily cheque clearing report; ongoing calls/meetings with Osler/TGF/FTI/other stakeholders and advisors regarding pending matters; attend FTI and TGF update call; call with company regarding commodity vendor matters; attend call regarding intercreditor dispute with counsel to Shell; review possible pre-filing payments and related support; additional payment review; respond to McCarthy regarding supplemental information request and review of same; review updated collateral tracker; further review and consideration of draft claims process order and schedules;
07/13/21	23261	James Robinson	8.40	\$ 7,266.00	Attend call with A&M and company regarding proposed pre-filing payment, and prepare for same; call with PB regarding multiple items; review updated variance analysis and cash flow forecast; attend call with company regarding weekly CF review; attend all advisors status call; attend daily payment call with company team, review support and final payment listing; review daily A&M report; review daily cheque clearing report; ongoing calls/meetings with Osler/TGF/FTI/other stakeholders and advisors regarding pending matters; call with TGF regarding intercreditor dispute; review updated contracts tracker; further review of claims process order and coordination of comments with TGF; review updated claims information received; review commodity vendor balances and payments; review claims submitted to US Bankruptcy Court outside of process; on-going review of updated intercreditor dispute resolution process document;
07/14/21	23261	James Robinson	6.90	\$ 5,968.50	Call with TGF regarding claims process comments; attend daily payment call with company team, review support and final payment listing; review daily A&M report; review daily cheque clearing report; ongoing calls/meetings with Osler/TGF/FTI/other stakeholders and advisors regarding pending matters; further comments on intercreditor dispute resolution process; call with company regarding vendor contract; review of cash collateral security agreement; review TGF comments on claims process; call with A&M regarding pre-filing payment; call from McCarthy regarding information provided; further review of resolution process and provide comments;
07/15/21	23261	James Robinson	7.80	\$ 6,747.00	Call regarding vendor contract with company; attend call with company regarding weekly CF review and updates; further review of variances and updated cash flow; review comments on agreed statement of facts and attend call with Osler and company regarding same; attend call with Osler regarding comments on the CPO, and further review and comments; ; attend daily payment call with company team, review support and final payment listing; review daily A&M report; review daily cheque clearing report; ongoing calls/meetings with Osler/TGF/FTI/other stakeholders and advisors regarding pending matters; review of comments and updates to intercreditor resolution process; review LC increase request and updated forecast;

Just Energy CCAA
433689.0007 - July 16, 2021

Date	TK#	Name	Hours	Amount	Narrative
07/16/21	23261	James Robinson	3.50	\$ 3,027.50	Attend daily payment call with company team, review support and final payment listing; review daily A&M report; review daily cheque clearing report; ongoing calls/meetings with Osler/TGF/FTI/other stakeholders and advisors regarding pending matters; attend call with company regarding intercompany claims; correspond with A&M regarding questions on due diligence request support;
07/13/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
07/14/21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
07/12/21	14800	Paul Bishop	3.10	\$ 3,270.50	Update call with TGF, call with BJ, counsel to Shell re Inter-creditor, review of draft restructuring plan. Call with MW
07/13/21	14800	Paul Bishop	4.40	\$ 4,642.00	Call re potential pre-filing payment, call with TGF and Counsel to BP re IC dispute, call with TGF and Osler re various matters, review of draft term sheet, call with MW Call with TGF and advisors to lenders
07/14/21	14800	Paul Bishop	2.60	\$ 2,743.00	Review of statement of facts, review of issues list review of dispute process, review of CPO
07/15/21	14800	Paul Bishop	2.90	\$ 3,059.50	Review of comments on dispute resolution process, call re statement of facts, review of revised version of same, review of CPO, review of correspondence re Skyview
07/16/21	14800	Paul Bishop	1.90	\$ 2,004.50	Call with OHH, review of materials re Skyview, review and respond to correspondence re intercreditor dispute.
07/12/21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Weekly call with TGF and FTI to discuss ongoing case related matters; Call with JE team to discuss vendor related matter
07/13/21	33221	Sierra De Sousa	8.00	\$ 4,520.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE; Call with JE AP team to discuss claims process and data reports; Call with TGF regarding inter-creditor dispute process; Drafting creditor/vendor master listing for claims process.
07/14/21	33221	Sierra De Sousa	11.30	\$ 6,384.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Drafting creditor/vendor master listing for claims process; Call with TGF and J. Robinson to review claims process order draft and commentary for Osler
07/15/21	33221	Sierra De Sousa	3.80	\$ 2,147.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Responding to monitor email/call inquiries; Daily cash flow call with Just Energy Team; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; Call with TGF, FTI, and Osler to discuss current Claims Order Draft;
07/16/21	33221	Sierra De Sousa	2.80	\$ 1,582.00	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Weekly update call with Osler, TGF, and FTI; Discussion regarding unsecured claims estimates with JE and FTI team; Daily cash flow call with Just Energy Team
GRAND TOTAL			110.10	\$ 92,936.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 27, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

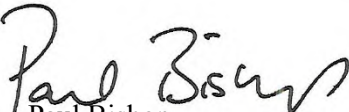
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004920

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 23, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 27, 2021
FTI Invoice No. 29004920
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 23, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$95,133.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$95,133.50
HST Registration No. 835718024RT0001	\$12,367.36
Total Amount Due this Period.....	\$107,500.86
Total Amount Due.....	<u>\$107,500.86</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 27, 2021
FTI Invoice No. 29004920
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 23, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	21.3	\$22,471.50
James Robinson	Managing Director	\$865.00	38.1	\$32,956.50
Evan Bookstaff	Senior Director	\$980.00	24.2	\$23,716.00
Sierra De Sousa	Senior Consultant	\$565.00	28.3	\$15,989.50
Total Hours and Fees			111.9	\$95,133.50
HST Registration No. 835718024RT0001				\$12,367.36
Invoice Total for Current Period				\$107,500.86

Just Energy CCAA
433689.0007 - July 23, 2021

Date	TK#	Name	Hours	Amount	Narrative
07-19-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process.
07-19-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update call with monitor advisors.
07-19-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in call with A&M re: ERCOT questions.
07-19-21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash flow update call with Company.
07-19-21	24088	Evan Bookstaff	0.40	\$ 392.00	Analyze impact of commodity receivable offset.
07-19-21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update Monitor's Report CF Section.
07-22-21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash flow call with Company.
07-22-21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Update cash analysis model for additional functionality.
07-23-21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in payments process.
07-23-21	24088	Evan Bookstaff	0.60	\$ 588.00	Review summary analysis with FTI Team.
07-23-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review draft correspondence from Company for lenders.
07-23-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review correspondence on unsecured claims estimate analysis.
07-21-21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss weekly cash flow updates with Company.
07-21-21	24088	Evan Bookstaff	0.40	\$ 392.00	Review variance analysis in Monitor's Report with Company.
07-21-21	24088	Evan Bookstaff	0.90	\$ 882.00	Research HB 4492 language for inclusion and characterization in Monitor's Report.
07-21-21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss changes in Monitor's Report with Company.
07-22-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments process.
07-22-21	24088	Evan Bookstaff	1.90	\$ 1,862.00	Update DIP Budget model with latest assumptions from Company.
07-20-21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss updates to Monitor's Report with TGF.
07-20-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss status of case with FTI Team.
07-20-21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP model for latest assumptions from Company.
07-20-21	24088	Evan Bookstaff	0.80	\$ 784.00	Analyze changes in commodity forecast.
07-21-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments process
07-21-21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Finalize reports for Company review of cash flow forecast
07-20-21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss cash flow update with Company.
07-20-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in update call with Company advisors.
07-20-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash flow update with Company.
07-20-21	24088	Evan Bookstaff	0.60	\$ 588.00	Review Monitor's Report with FTI Team.
07-20-21	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss contracts update with Company.
07-20-21	24088	Evan Bookstaff	1.70	\$ 1,666.00	Provide comments and make updates to Monitor's Report.
07-19-21	24088	Evan Bookstaff	0.80	\$ 784.00	Update DIP model with actuals from prior week.
07-19-21	24088	Evan Bookstaff	0.40	\$ 392.00	Review latest draft of intercreditor dispute process.
07-19-21	24088	Evan Bookstaff	0.60	\$ 588.00	Update Monitor's Report per comments from FTI Team.
07-20-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payments process.
07-20-21	24088	Evan Bookstaff	0.40	\$ 392.00	Review ERCOT industry analysis.
07-20-21	24088	Evan Bookstaff	0.40	\$ 392.00	Review cash flow forecast with FTI Team.
07-19-21	23261	James Robinson	7.40	\$ 6,401.00	Attend call between A&M and company regarding questions on ERCOT statement; attend update call with TGF; attend daily payment with company and review support received; review daily A&M payment listing; review daily cheque clearing report; attend call with TGF on pending matters; on-going emails and correspondence with company/Osler/TGF/BMO/FTI team/other stakeholders regarding pending matters; review draft CF section from EB and provide comments; review narratives for fee affidavit; summarize disclaimers issued; claims process matters; review correspondence on intercreditor dispute and updated resolution process; review schedule for claims support for various vendor categories; review commodity vendor receivables detail;
07-20-21	23261	James Robinson	10.40	\$ 8,996.00	Attend daily payment with company and review support received; review daily A&M payment listing; review daily cheque clearing report; attend call with TGF on pending matters; on-going emails and correspondence with company/Osler/TGF/BMO/FTI team/other stakeholders regarding pending matters; attend cash flow review call with company, review variance report and updated CF; attend advisors status call; drafting of sections for Third Report, review full report and provide comments, drafting of affidavit and review of numbers and supporting schedules, and discussions with team regarding same; review collateral request and forecast from company; review correspondence on intercreditor process and respond to questions received; review vendor invoices and support received; correspond with company regarding treatment of disclaimed contracts; claims process update status;

Just Energy CCAA
433689.0007 - July 23, 2021

Date	TK#	Name	Hours	Amount	Narrative
07-21-21	23261	James Robinson	8.60	\$ 7,439.00	Attend cash flow call with company team; attend daily payment with company and review support received; review daily A&M payment listing; review daily cheque clearing report; attend call with TGF on pending matters; on-going emails and correspondence with company/Osler/TGF/BMO/FTI team/other stakeholders regarding pending matters; review ERCOT information and distribute to stakeholder advisors; review final tie out of Monitor's report; full review of Monitor's report and Osler comments, and provide responses/comments; multiple emails and discussions on intercreditor dispute process including review of undisputed amounts, language of resolution process, proposed edits, and comments; respond to advisor inquiries on amounts noted in resolution process; review contract tracker; further review of report and cross-referencing details to relevant support; review updated fee affidavit and notes, and discussions with team on same;
07-22-21	23261	James Robinson	6.10	\$ 5,276.50	Review contracts tracker update; respond to DIP advisor inquiries; review updated Monitor's report and provide comments; attend daily payment with company and review support received; review daily A&M payment listing; review daily cheque clearing report; attend call with TGF on pending matters; on-going emails and correspondence with company/Osler/TGF/BMO/FTI team/other stakeholders regarding pending matters; review comments received on Monitor's report; review updates and correspondence on intercreditor dispute process; claims process matters and status; review up comments and updates on dispute process; review Omni templates and formats;
07-23-21	23261	James Robinson	5.60	\$ 4,844.00	Attend daily payment with company and review support received; review daily A&M payment listing; review daily cheque clearing report; attend call with TGF on pending matters; on-going emails and correspondence with company/Osler/TGF/BMO/FTI team/other stakeholders regarding pending matters; review statements received; review commodity vendor agreement from company and correspond regarding same; review of supporting contracts regarding deposit and lease disclaimer agreement; review unsecured claims summary from company and provide comments; review draft email regarding cash flow forecast update and support; call with company and stakeholders regarding intercreditor dispute process and information about possible evidence providers;
07-17-21	14800	Paul Bishop	2.20	\$ 2,321.00	Call with TGF and counsel to BP, review of draft procedures, edit same.
07-18-21	14800	Paul Bishop	2.10	\$ 2,215.50	Call with OHH, call with TGF, review of drafts. Call with BP, lenders and OHH, prep for same and follow up
07-19-21	14800	Paul Bishop	4.20	\$ 4,431.00	Call with TGF re dispute, and other matters, review of report, call with McCarthys, Dentons & BP, review of iterations of draft procedures, follow up call re same.
07-20-21	14800	Paul Bishop	4.20	\$ 4,431.00	Call with counsel to DIP, Call with Oslers, multiple calls with TGF, review of multiple iterations of dispute process, review and edit draft report
07-21-21	14800	Paul Bishop	3.10	\$ 3,270.50	Calls with TGF and counsel to stakeholders, review of draft report and edits to same
07-22-21	14800	Paul Bishop	1.20	\$ 1,266.00	Call with MW, update call with lenders and company, correspondence re dispute process
07-23-21	14800	Paul Bishop	4.30	\$ 4,536.50	Call with BMO and OHH, Call with stakeholders, OHH, TGF and in house counsel, call with TGF and counsel to Shell, review and finalise report.
07-19-21	33221	Sierra De Sousa	4.50	\$ 2,542.50	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments Weekly call with TGF and FTI to discuss ongoing case related matters; Updating Affidavit of Fees summary and appendix.
07-20-21	33221	Sierra De Sousa	10.50	\$ 5,932.50	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE; Updating cash flow forecast for current week; Updating cash flow actuals data and summary for current week; Call with E. Bookstaff to go over forecast review updates; Updating Affidavit of Fees summary and appendix; Review of the draft Third Report of the Monitor.

Just Energy CCAA
433689.0007 - July 23, 2021

Date	TK#	Name	Hours	Amount	Narrative
07-21-21	33221	Sierra De Sousa	4.00	\$ 2,260.00	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; Drafting creditor/vendor master listing for claims process; Review of Draft Resolution Order, Third Report of the Monitor and Fee Affidavit of P. Bishop.
07-22-21	33221	Sierra De Sousa	4.00	\$ 2,260.00	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Drafting creditor/vendor master listing for claims process; Review of the updated and revised draft Third Report of the Monitor.
07-23-21	33221	Sierra De Sousa	5.30	\$ 2,994.50	Payment review call with Just Energy and FTI; Updating A&M Payment List for pre/post petition payments; Responding to monitor email/call inquiries; Review of cash flow forecast file; Drafting creditor/vendor master listing for claims process; Call with TGF to discuss inter-creditor dispute resolution matter and call with J. Robinson re: same
GRAND TOTAL			111.90	\$ 95,133.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

July 31, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3

Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004925

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through July 30, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,

A handwritten signature in black ink that reads 'Paul Bishop'.

Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 31, 2021
FTI Invoice No. 29004925
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 30, 2021

	CAD (\$)
Professional Services.....	\$60,775.50
Expenses.....	<u>\$0.00</u>
Total Fees and Expenses.....	\$60,775.50
HST Registration No. 835718024RT0001	\$7,900.82
Total Amount Due this Period.....	\$68,676.32
Total Amount Due.....	<u>\$68,676.32</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

July 31, 2021
FTI Invoice No. 29004925
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through July 30, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	11.3	\$11,921.50
James Robinson	Managing Director	\$865.00	24.5	\$21,192.50
Evan Bookstaff	Senior Director	\$980.00	23.8	\$23,324.00
Sierra De Sousa	Senior Consultant	\$565.00	7.6	\$4,294.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			67.5	\$60,775.50
HST Registration No. 835718024RT0001				\$7,900.82
Invoice Total for Current Period				\$68,676.32

Just Energy CCAA
433689.0007 - July 30, 2021

Date	TK#	Name	Hours	Amount	Narrative
07-26-21	24088	Evan Bookstaff	8.10	\$ 7,938.00	Participate in payments process, discuss commodities forecast with Company, review latest correspondence re: claims procedures, update cash flow model with latest assumptions and professional fees, and participate in cash flow meetings.
07-27-21	24088	Evan Bookstaff	7.50	\$ 7,350.00	Participate in payments process, discuss updated DIP Budget with Company, review updates from ERCOT settlements, discuss supplier negotiations, and update DIP Model functionality.
07-28-21	24088	Evan Bookstaff	4.60	\$ 4,508.00	Participate in payments process, discuss cash flow forecast with Company, review claims order drafts, discuss ERCOT invoices,
07-29-21	24088	Evan Bookstaff	2.40	\$ 2,352.00	Participate in payments process, discuss cash flow with Company, and update DIP model functionality.
07-30-21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Participate in payments process, attend cash flow meeting.
07-26-21	23261	James Robinson	4.80	\$ 4,152.00	Attend status call with TGF; prepare for and attend daily payment call, review support and final listing, and correspond on same; review daily A&M listing; review daily cheque clearing report; on-going calls, meetings and emails regarding pending matters with company/Osler/TGF/FTI/other stakeholders; review LC request and forecast; emails regarding cash flow matters; claims process matters and initial review of edits; review of professional fee estimates and invoices; review of proposed payments and support; review correspondence on intercreditor dispute;
07-27-21	23261	James Robinson	5.10	\$ 4,411.50	Attend CF review call and review updated variance analysis and forecast, and discussions/correspondence on potential adjustments; prepare for and attend daily payment call, review support and final listing, and correspond on same; review daily A&M listing; review daily cheque clearing report; on-going calls, meetings and emails regarding pending matters with company/Osler/TGF/FTI/other stakeholders; attend all advisors call; review payroll details from company HR; review updated contracts tracker; review and address stakeholder inquiries; review updated DIP budget; review information from Osler regarding intercreditor dispute and related correspondence;
07-28-21	23261	James Robinson	4.30	\$ 3,719.50	Prepare for and attend daily payment call, review support and final listing, and correspond on same; review daily A&M listing; review daily cheque clearing report; on-going calls, meetings and emails regarding pending matters with company/Osler/TGF/FTI/other stakeholders; multiple calls and emails regarding updated cash flow forecast and attend call with company team to review; further review of draft claims process order and discussions regarding same; review draft email language regarding CF; review payroll details; review updated contracts tracker;
07-29-21	23261	James Robinson	5.50	\$ 4,757.50	Prepare for and attend daily payment call, review support and final listing, and correspond on same; review daily A&M listing; review daily cheque clearing report; on-going calls, meetings and emails regarding pending matters with company/Osler/TGF/FTI/other stakeholders; supplier and vendor matters and updates; prepare for call with Omni regarding website requirements and language, and draft outline for same; review draft correspondence regarding Hurt/Hill litigation, review analysis and amounts, and provide comments to PB;
07-30-21	23261	James Robinson	4.80	\$ 4,152.00	Prepare for and attend daily payment call, review support and final listing, and correspond on same; review daily A&M listing; review daily cheque clearing report; on-going calls, meetings and emails regarding pending matters with company/Osler/TGF/FTI/other stakeholders; call with Omni regarding claims procedure and follow up on questions raised; review ERCOT information provided by risk team; review commodity supplier contract and terms; review comments received and correspondence on intercreditor resolution process; review invoices received from commodity suppliers;
07-24-21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
07-26-21	14800	Paul Bishop	1.30	\$ 1,371.50	Call with counsel, review of shell proposed edits, correspondence.
07-27-21	14800	Paul Bishop	2.70	\$ 2,848.50	Call with TGF and OHH re various matters, call with BP counsel re dispute process, review of correspondence from JD and Blakes

Just Energy CCAA
433689.0007 - July 30, 2021

Date	TK#	Name	Hours	Amount	Narrative
07-28-21	14800	Paul Bishop	2.70	\$ 2,848.50	Call with JD, call with Blakes re status, review of correspondence from interested party, draft response re same, review of correspondence re HH settlement, draft response re same, review of Shell edits
07-29-21	14800	Paul Bishop	2.90	\$ 3,059.50	Calls with TGF and lenders' counsel, bp's and counsel, shell's counsel, review and finalise letter re bond, review dispute mechanism and edit same
07-30-21	14800	Paul Bishop	1.70	\$ 1,793.50	Read and execute letter re Aron, read and draft response to letter from HH counsel
07-25-21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Drafting creditor/vendor master listing for claims process
07-26-21	33221	Sierra De Sousa	1.00	\$ 565.00	Updating A&M Payment List for pre/post petition payments.
07-27-21	33221	Sierra De Sousa	1.00	\$ 565.00	Updating A&M Payment List for pre/post petition payments.
07-28-21	33221	Sierra De Sousa	1.30	\$ 734.50	Updating A&M Payment List for pre/post petition payments.
07-29-21	33221	Sierra De Sousa	1.00	\$ 565.00	Updating A&M Payment List for pre/post petition payments.
07-30-21	33221	Sierra De Sousa	0.80	\$ 452.00	Updating A&M Payment List for pre/post petition payments.
GRAND TOTAL			67.50	\$ 60,775.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 11, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

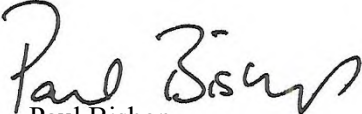
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004956

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 6, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 11, 2021
FTI Invoice No. 29004956
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 6, 2021

	CAD (\$)
Professional Services.....	\$71,504.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$71,504.50
HST Registration No. 835718024RT0001	\$9,295.59
Total Amount Due this Period.....	\$80,800.09
Total Amount Due.....	<u>\$80,800.09</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 11, 2021
FTI Invoice No. 29004956
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 6, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	8.1	\$8,545.50
James Robinson	Managing Director	\$865.00	21.7	\$18,770.50
Evan Bookstaff	Senior Director	\$980.00	22.1	\$21,658.00
Sierra De Sousa	Senior Consultant	\$565.00	39.8	\$22,487.00
Kathleen Foster	Executive Assistant I	\$145.00	0.3	\$43.50
Total Hours and Fees			92.0	\$71,504.50
HST Registration No. 835718024RT0001				\$9,295.59
Invoice Total for Current Period				\$80,800.09

Just Energy CCAA
433689.0007 - August 6, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-02-21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in payments process.
08-02-21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Update cash actuals data model with latest data from Company.
08-03-21	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in payments review process.
08-03-21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss latest analysis of ERCOT matters.
08-03-21	24088	Evan Bookstaff	0.80	\$ 784.00	Participate in review of claims register draft.
08-03-21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss cash flow status with Company.
08-06-21	24088	Evan Bookstaff	0.70	\$ 686.00	Review cash flow supporting documents and claims register model with FTI Team.
08-06-21	24088	Evan Bookstaff	0.70	\$ 686.00	Update budget to actuals section of Monitor's Report and discuss with FTI Team.
08-05-21	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss current cash update with Company.
08-05-21	24088	Evan Bookstaff	0.60	\$ 588.00	Review updated claims register with FTI Team.
08-05-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review Priority Supplier summary prior to posting.
08-05-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review draft correspondence to Company for review of claims register.
08-06-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment review process.
08-06-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in discussion of intercreditor issues and other updates with Monitor's Counsel.
08-04-21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Create review package for Company to discuss status of budget to actuals.
08-04-21	24088	Evan Bookstaff	2.20	\$ 2,156.00	Review and discuss claims register with FTI Team.
08-05-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payment review process with Company.
08-05-21	24088	Evan Bookstaff	2.70	\$ 2,646.00	Update DIP Budget model to reflect latest underlying operational forecast from Company.
08-05-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review latest weekly cash flow forecast with FTI Team.
08-05-21	24088	Evan Bookstaff	0.40	\$ 392.00	Prepare and finalize DIP forecast and variance analysis for Company's review.
08-04-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review claims register draft process with Company.
08-04-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in weekly cash flow update call with Company.
08-04-21	24088	Evan Bookstaff	0.10	\$ 98.00	Discuss cash update with Company.
08-04-21	24088	Evan Bookstaff	0.60	\$ 588.00	Review and discuss vendor issues with Company and FTI Team.
08-04-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review additional claims issue.
08-04-21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Update DIP Budget Model to update payment categorization.
08-03-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review prefilling payment listing for FTI Team.
08-03-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review latest agreements being negotiated by Company.
08-03-21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Update DIP Budget model with latest assumptions and actuals data from Company.
08-03-21	24088	Evan Bookstaff	0.30	\$ 294.00	Analyze budget to actuals data.
08-03-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review commodity supplier draft agreement.
08-04-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment review process.
08-03-21	23261	James Robinson	4.50	\$ 3,892.50	Attend daily payment call, review support received, and final payment listing; review daily A&M listing; review daily cheque clearing listing; on-going calls and emails with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; attend all advisors status call; call with team and review regarding claims process listing; review updated contracts listing; review draft commodity supplier agreement and provide comments; review ERCOT analysis and provide same to A&M;
08-04-21	23261	James Robinson	3.90	\$ 3,373.50	Call with company and team regarding updated CF and variance analysis, and review of same; attend daily payment call, review support received, and final payment listing; review daily A&M listing; review daily cheque clearing listing; on-going calls and emails with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; review further payment requests;
08-05-21	23261	James Robinson	6.70	\$ 5,795.50	Attend call with CFO and company team regarding updated CF and variance analysis; attend daily payment call, review support received, and final payment listing; review daily A&M listing; review daily cheque clearing listing; on-going calls and emails with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; review updated contracts listing; review and send correspondence to former employee; review CPO comments received and correspond regarding same; prepare and finalize July 2021 Priority Commodity / ISO Obligations; calls and review of updated claims listing, draft email to company; further claims process listing review and discussions;

Just Energy CCAA
433689.0007 - August 6, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-06-21	23261	James Robinson	6.60	\$ 5,709.00	Status call with TGF regarding pending matters; attend daily payment call, review support received, and final payment listing; review daily A&M listing; review daily cheque clearing listing; on-going calls and emails with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; roll forward and review of variance analysis for pending report; intercreditor resolution process matters; claims process matters and listing review/comments for company; review LC forecasts and requests; correspond with A&M regarding pre-filing payments; review payment requests and supporting invoices; draft email response to customer regarding potential claim, and edit for comments received;
08-05-21	24354	Kathleen Foster	0.30	\$ 43.50	Website updates performed for FTI Case Sites for Just Energy. Requested by Sierra De Sousa.
08-03-21	14800	Paul Bishop	2.60	\$ 2,743.00	Call with JD re HH, correspondence re same, review of correspondence re MacDonald, draft response, call with OHH and TGF re general update
08-04-21	14800	Paul Bishop	0.90	\$ 949.50	Correspondence and review of same,
08-05-21	14800	Paul Bishop	2.50	\$ 2,637.50	Correspondence re dispute process, calls and correspondence with counsel and company counsel, review of claims process
08-06-21	14800	Paul Bishop	2.10	\$ 2,215.50	Call with TGF and MW, call with TGF re various matters, call with DIP counsel. Review of correspondence
08-03-21	33221	Sierra De Sousa	9.50	\$ 5,367.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Drafting creditor/vendor master listing for claims process; Call with J. Robinson and E. Bookstaff to discuss Claims Listing draft modifications
08-04-21	33221	Sierra De Sousa	13.50	\$ 7,627.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Weekly cash flow review call with FTI and JE; Drafting creditor/vendor master listing for claims process; Call with J. Robinson and E. Bookstaff to discuss Claims Listing draft modifications
08-05-21	33221	Sierra De Sousa	10.80	\$ 6,102.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Drafting creditor/vendor master listing for claims process; Meeting with JE team (GW, KB, SF) to go over claims listing details and process
08-06-21	33221	Sierra De Sousa	6.00	\$ 3,390.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Responding to monitor email/call inquiries; Daily cash flow call with Just Energy Team; Call with TGF to discuss ongoing case related matters; Drafting creditor/vendor master listing for claims process; Call with EB to discuss claims process listing updates and cash actuals file; Call with JR to discuss changes to claims creditor listing
GRAND TOTAL			92.00	\$ 71,504.50	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 17, 2021

Just Energy Group Inc.
80 Courtenypark Drive W.
Mississauga, ON L5W 0B3

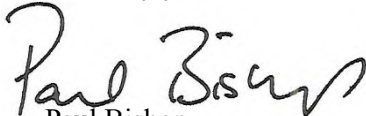
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004960

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 13, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 17, 2021
FTI Invoice No. 29004960
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 13, 2021

	CAD (\$)
Professional Services.....	\$74,180.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$74,180.00
HST Registration No. 835718024RT0001	\$9,643.40
Total Amount Due this Period.....	\$83,823.40
Total Amount Due.....	<u>\$83,823.40</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 17, 2021
FTI Invoice No. 29004960
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 13, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	17.2	\$18,146.00
James Robinson	Managing Director	\$865.00	17.0	\$14,705.00
Evan Bookstaff	Senior Director	\$980.00	24.3	\$23,814.00
Sierra De Sousa	Senior Consultant	\$565.00	31.0	\$17,515.00
Total Hours and Fees			89.5	\$74,180.00
HST Registration No. 835718024RT0001				\$9,643.40
Invoice Total for Current Period				\$83,823.40

Just Energy CCAA
433689.0007 - August 13, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-09-21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments review process with Company.
08-09-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in weekly call with Monitor and Monitor's Counsel to discuss progress on term sheet, claims process, and more.
08-09-21	24088	Evan Bookstaff	0.80	\$ 784.00	Review claims process and related files with Company.
08-09-21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash review call with Company.
08-09-21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Update and review cash actuals data and data tracker for analysis of prior week cash flow.
08-09-21	24088	Evan Bookstaff	0.80	\$ 784.00	Update DIP model with prior week's actuals.
08-13-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in catch up call with Company advisors.
08-13-21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update call with Company.
08-13-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review ERCOT invoice data from Company.
08-13-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review payments tracker for submission to lenders' advisors.
08-13-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review receipts variance analysis from Company.
08-13-21	24088	Evan Bookstaff	3.50	\$ 3,430.00	Update DIP Budget Model functionality to provide for incremental analytical features.
08-12-21	24088	Evan Bookstaff	0.70	\$ 686.00	Review cash flow model, claims register, and cash actuals analysis with FTI Team.
08-12-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review contract update from Company and reflect corresponding change in cash flow forecast.
08-12-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss potential vendor issue with FTI Team.
08-12-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review questions re: claims register from FTI Team.
08-12-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review responses from Company tax team re: potential tax issues.
08-13-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment review process.
08-11-21	24088	Evan Bookstaff	0.90	\$ 882.00	Review claims process model with Company.
08-11-21	24088	Evan Bookstaff	0.90	\$ 882.00	Discuss claims process buildout with FTI Team.
08-12-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment review process.
08-12-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in review discussion of trade vendors for claims process with Company.
08-12-21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update call with Company.
08-12-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss state tax issues with Company.
08-11-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss tax forecast with FTI Team.
08-11-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in liquidity discussion with Company and FTI Team.
08-11-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review weekly cash forecast updates with Company.
08-11-21	24088	Evan Bookstaff	0.70	\$ 686.00	Update DIP model with latest forecast and assumptions from Company.
08-11-21	24088	Evan Bookstaff	0.60	\$ 588.00	Prepare deliverables for discussion of cash updates with Company.
08-11-21	24088	Evan Bookstaff	1.10	\$ 1,078.00	Update DIP Model with additional forecasting updated from Company.
08-10-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash update with Company.
08-10-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss claims model example with FTI Team.
08-10-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review progress on claims register model with FTI Team.
08-10-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review latest contracts schedule from Company.
08-10-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review payments tracker for submission to lenders' advisors.
08-11-21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments review process with Company.
08-09-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review payments tracker for submission to lenders' advisors.
08-10-21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in payments review process with Company.
08-10-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss latest updates with respect to ERCOT and potential impact on JE.
08-10-21	24088	Evan Bookstaff	0.50	\$ 490.00	Lead discussion of weekly cash flow update call with Company.
08-10-21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Build out updated deliverable summarizing last week's cash activity in advance of review with Company.
08-10-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in update discussion with Company advisors.
08-09-21	23261	James Robinson	4.60	\$ 3,979.00	Attend daily payment review call with company, review support received/final listing, and correspond on same; review daily A&M report; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; attend update call with TGF; finalize and issue email to stakeholder; call with Osler/TGF regarding claims process and walkthrough draft creditor listing; call with company and Osler/TGF regarding claims process matters; review of proposed KERP adjustments;

Just Energy CCAA
433689.0007 - August 13, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-10-21	23261	James Robinson	5.10	\$ 4,411.50	Attend daily payment review call with company, review support received/final listing, and correspond on same; review daily A&M report; review daily cheque clearing report; on-going calls and correspondence with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; review updated variance analysis; attend call with company regarding variance analysis; review updated contracts tracker; initial review of Omni materials and prepare comments; claims procedure preparation; attend all advisors call;
08-11-21	23261	James Robinson	6.10	\$ 5,276.50	Attend daily payment review call with company, review support received/final listing, and correspond on same; review daily A&M report; review daily cheque clearing report; attend call with Omni regarding claims process (1hr); review web submission forms and formats to prepare for Omni call; call with team regarding pending matters; call with CFO regarding forecast liquidity; attend call with company regarding updated forecast and variance analysis; attend call with company regarding creditor listing and further review of draft form; further claims process planning and preparation;
08-12-21	23261	James Robinson	1.20	\$ 1,038.00	Attend call with company regarding payments including certain taxation amounts; review tax supporting schedule received; correspond with team regarding pending matters; review Omni invoices;
08-08-21	14800	Paul Bishop	0.80	\$ 844.00	Call with MW. Board call
08-09-21	14800	Paul Bishop	2.50	\$ 2,637.50	Correspondence re KERP and Bonus, call with TGF, call with TGF and McCarthys, correspondence re HH, correspondence re court approval of KERP
08-10-21	14800	Paul Bishop	2.30	\$ 2,426.50	Catch up call with OHH, review of correspondence with creditors, review of draft terms sheets, call re term sheet
08-11-21	14800	Paul Bishop	2.40	\$ 2,532.00	Call with company re liquidity, call with OHH and BMO re terms sheet, review of term sheet, review of liquidity forecast, call with TGF
08-12-21	14800	Paul Bishop	5.90	\$ 6,224.50	Regulatory committee meeting, Compensation Committee meeting, Risk Committee meeting, Audit Committee meeting
08-13-21	14800	Paul Bishop	3.30	\$ 3,481.50	Board call, update call with TGF and OHH
08-07-21	33221	Sierra De Sousa	2.30	\$ 1,299.50	Revising A&M payment list for dynamic features and review of frequently paid vendors for claims process listing.
08-09-21	33221	Sierra De Sousa	4.80	\$ 2,712.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly call with TGF and FTI to discuss ongoing case related matters; Call with Osler and TGF to review claims creditor listing and process; Call with Just Energy Team (CFO, Legal, Ops) to discuss claims process and nature/type of notice each creditor is to receive; Drafting creditor/vendor master listing for claims process
08-10-21	33221	Sierra De Sousa	6.30	\$ 3,559.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE; Drafting creditor/vendor master listing for claims process
08-11-21	33221	Sierra De Sousa	5.80	\$ 3,277.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Call with Just Energy Team (incl. M. Carter) to discuss cash flow variance analysis and further required adjustments; Call with J. Robinson and E. Bookstaff to review outstanding status of JE matters; Drafting creditor/vendor master listing for claims process; Call with FTI, Osler, and Omni to go over on-line claims submission form and process; Call with FTI and JE team to review and discuss claims creditor listing details and outstanding to-do
08-12-21	33221	Sierra De Sousa	9.30	\$ 5,254.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating cash flow forecast for current week; Call with E. Bookstaff to go over forecast review updates; Drafting creditor/vendor master listing for claims process; Call with EB to discuss claims creditor listing model updates; Call with JE AP team to discuss process of reviewing claims creditor data; Call with JE tax department regarding nature of payment requests related to tax disbursements

**Just Energy CCA
433689.0007 - August 13, 2021**

Date	TK#	Name	Hours	Amount	Narrative
08-13-21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Weekly update call with Osler, TGF, and FTI; Call with JE AP team (Ruth & Saravanan) to discuss review of claims creditor vendors; updating claims creditor listing.
GRAND TOTAL			89.50	\$ 74,180.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 24, 2021

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3

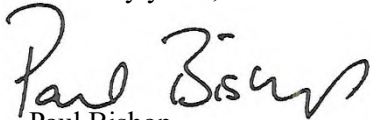
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004970

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 20, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 24, 2021
FTI Invoice No. 29004970
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 20, 2021

	<i>CAD (\$)</i>
Professional Services.....	\$57,134.00
Expenses.....	\$0.00
Total Fees and Expenses.....	\$57,134.00
HST Registration No. 835718024RT0001	\$7,427.42
Total Amount Due this Period.....	\$64,561.42
Previous Balance Due.....	\$83,823.40
Total Amount Due.....	<u>\$148,384.82</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 24, 2021
FTI Invoice No. 29004970
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 20, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	6.0	\$6,330.00
James Robinson	Managing Director	\$865.00	18.5	\$16,002.50
Evan Bookstaff	Senior Director	\$980.00	24.5	\$24,010.00
Sierra De Sousa	Senior Consultant	\$565.00	19.1	\$10,791.50
Total Hours and Fees			68.1	\$57,134.00
HST Registration No. 835718024RT0001				\$7,427.42
Invoice Total for Current Period				\$64,561.42

Just Energy CCAA
433689.0007 - August 20, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-16-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payments review process with Company.
08-16-21	24088	Evan Bookstaff	0.50	\$ 490.00	Discuss case update with Monitor and Monitor's Counsel.
08-16-21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash flow update call with Company.
08-16-21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss ERCOT invoices with FTI Team.
08-16-21	24088	Evan Bookstaff	2.80	\$ 2,744.00	Build out analysis of collateral requests.
08-16-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review LC issuance request from Company.
08-20-21	24088	Evan Bookstaff	0.40	\$ 392.00	Prepare clean version of cash flow forecast for distribution.
08-20-21	24088	Evan Bookstaff	0.80	\$ 784.00	Discuss bridge between budgets with Company.
08-20-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review correspondence from team re: potential cash impacts.
08-20-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review cash collateral change from Company.
08-20-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review draft email and changes for lenders from Company.
08-18-21	24088	Evan Bookstaff	0.80	\$ 784.00	Prepare additional analysis of Budget changes in response to inquiry from Company.
08-18-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review updated contracts tracker from Company.
08-19-21	24088	Evan Bookstaff	0.20	\$ 196.00	Discuss weather option hedges within DIP forecast with Company.
08-19-21	24088	Evan Bookstaff	0.70	\$ 686.00	Prepare analysis of DIP forecast per Company's request to analysis budgetary changes.
08-19-21	24088	Evan Bookstaff	0.20	\$ 196.00	Review and discuss latest ERCOT invoices from Company.
08-20-21	24088	Evan Bookstaff	1.00	\$ 980.00	Review cash flow model and related support files with FTI Team.
08-18-21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in payments review process.
08-18-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast with Company.
08-18-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review latest ERCOT invoices related to weather event.
08-18-21	24088	Evan Bookstaff	2.60	\$ 2,548.00	Finalize drafts of DIP forecast and variance analysis for Company's review.
08-18-21	24088	Evan Bookstaff	0.30	\$ 294.00	Provide Company with updated analysis of DIP forecast.
08-18-21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update the DIP forecast to reflect updated assumptions from Company.
08-17-21	24088	Evan Bookstaff	0.80	\$ 784.00	Update professional fee forecast and actuals in DIP Model.
08-17-21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Prepare forecast and variance analysis reports for the Company's review.
08-17-21	24088	Evan Bookstaff	0.40	\$ 392.00	Review tax forecast within DIP Model.
08-17-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review updated contracts listing from Company.
08-17-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review term sheet draft.
08-17-21	24088	Evan Bookstaff	3.10	\$ 3,038.00	Finalize updates to DIP Model to incorporate latest assumptions from Company.
08-16-21	24088	Evan Bookstaff	1.20	\$ 1,176.00	Update DIP model with actuals from prior week and updated forecast from Company.
08-17-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payments review process with Company.
08-17-21	24088	Evan Bookstaff	0.70	\$ 686.00	Participate in update call to discuss progression on various work streams.
08-17-21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss updates in and related to ERCOT for potential impact to Company with FTI Team.
08-17-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review cash forecast update with Company.
08-17-21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
08-16-21	23261	James Robinson	1.00	\$ 865.00	Attend daily payment call; attend status call with TGF; LC request review; review other email correspondence received and respond;
08-17-21	23261	James Robinson	5.10	\$ 4,411.50	Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; status call with team; return calls to multiple stakeholders; attend weekly CF review meeting with company; review contract listing; ERCOT invoices and weather event update discussions; claims procedure matters and correspond with company regarding commission vendors; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; term sheet review and considerations;
08-18-21	23261	James Robinson	4.40	\$ 3,806.00	Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; term sheet review and considerations; attend call with CFO and company to review forecast update and variance analysis, and review of same in preparation; review updated contract tracker; review noticing questions from company and correspond with team;

Just Energy CCAA
433689.0007 - August 20, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-19-21	23261	James Robinson	4.10	\$ 3,546.50	Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; term sheet review and considerations; review claims process comments received from stakeholders; claims process noticing matters and discussions, review comments received and correspond with team; review potential lift stay scenarios with company counsel; invoice review;
08-20-21	23261	James Robinson	3.90	\$ 3,373.50	Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; prepare for and attend call with Pimco advisors and correspond with team re: same; LC forecast review and address company requests; claims process matters;
08-16-21	14800	Paul Bishop	0.60	\$ 633.00	Correspondence
08-17-21	14800	Paul Bishop	1.10	\$ 1,160.50	Review of term sheet and correspondence
08-18-21	14800	Paul Bishop	1.10	\$ 1,160.50	Call with BMO and OHH, review of term sheet
08-19-21	14800	Paul Bishop	0.90	\$ 949.50	Correspondence and review of term sheet
08-20-21	14800	Paul Bishop	2.30	\$ 2,426.50	Update call with lenders and company. Call with TGF. Call with DIP lenders counsel, review of term sheet details
08-16-21	33221	Sierra De Sousa	3.30	\$ 1,864.50	Payment review call with Just Energy and FTI; Updating cash flow actuals data and summary for current week; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating A&M Payment List for pre/post petition payments
08-17-21	33221	Sierra De Sousa	2.50	\$ 1,412.50	Payment review call with Just Energy and FTI; Responding to monitor email/call inquiries; Updating A&M Payment List for pre/post petition payments; Call with EB and JR to discuss JE internal status updates, Weekly cash flow review call with JE team.
08-18-21	33221	Sierra De Sousa	3.30	\$ 1,864.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Call with J. Robinson and E. Bookstaff to review outstanding status of JE matters; Updating cash flow forecast for current week
08-19-21	33221	Sierra De Sousa	6.50	\$ 3,672.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Updating cash flow forecast for current week
08-20-21	33221	Sierra De Sousa	3.50	\$ 1,977.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Updating cash flow forecast for current week
GRAND TOTAL			68.10	\$ 57,134.00	



FTI Consulting Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K1G8

August 31, 2021

Just Energy Group Inc.
80 Courtnepark Drive W.
Mississauga, ON L5W 0B3

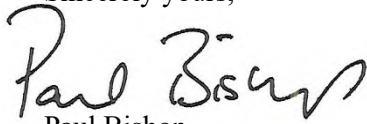
Just Energy PO No. 8239

Re: FTI Job No. 433689.0007
Invoice # 29004974

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees and expenses through August 27, 2021.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely yours,


Paul Bishop
Senior Managing Director

Enclosures



Invoice Remittance

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 31, 2021
FTI Invoice No. 29004974
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 27, 2021

	CAD (\$)
Professional Services.....	\$76,629.50
Expenses.....	\$0.00
Total Fees and Expenses.....	\$76,629.50
HST Registration No. 835718024RT0001	\$9,961.84
Total Amount Due this Period.....	\$86,591.34
Total Amount Due.....	<u>\$86,591.34</u>

Please Wire Transfer To:

Bank of Nova Scotia
Scotia Plaza, 44 King Street West
Toronto, ONT M5H 1H1
Swift Code: NOSCCATT
Bank Number: 002
Beneficiary: FTI Consulting Canada Inc.
Beneficiary account number: 476960861715



Invoice Summary

Just Energy Group Inc.
80 Courtneypark Drive W.
Mississauga, ON L5W 0B3
Just Energy PO No. 8239

August 31, 2021
FTI Invoice No. 29004974
FTI Job No. 433689.0007
Terms: Payment on Presentation

Current Invoice Period: Charges Posted through August 27, 2021

Name	Title	Rate	Hours	Total
Paul Bishop	Senior Managing Director	\$1,055.00	3.0	\$3,165.00
James Robinson	Managing Director	\$865.00	29.0	\$25,085.00
Evan Bookstaff	Senior Director	\$980.00	28.9	\$28,322.00
Sierra De Sousa	Senior Consultant	\$565.00	35.5	\$20,057.50
Total Hours and Fees			96.4	\$76,629.50
HST Registration No. 835718024RT0001				\$9,961.84
Invoice Total for Current Period				\$86,591.34

Just Energy CCAA
433689.0007 - August 31, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-23-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payment review process with Company.
08-23-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in weekly update call with Company.
08-23-21	24088	Evan Bookstaff	0.80	\$ 784.00	Review commission claims process with Company.
08-23-21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash flow update call with Company.
08-23-21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Review and update DIP model with prior week's actuals.
08-23-21	24088	Evan Bookstaff	2.70	\$ 2,646.00	Update DIP Model functionality to incorporate additional analyses.
08-26-21	24088	Evan Bookstaff	2.10	\$ 2,058.00	Update DIP Model functionality to proactively be responsive to future variance inquiries from Company.
08-27-21	24088	Evan Bookstaff	0.30	\$ 294.00	Discuss impact of higher transportation and delivery costs in Alberta on cash flow with FTI Team and Company.
08-27-21	24088	Evan Bookstaff	0.30	\$ 294.00	Participate in payment review process with Company.
08-27-21	24088	Evan Bookstaff	1.00	\$ 980.00	Review latest claims analysis with FTI Team.
08-27-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review energy and delivery variance analysis with Company.
08-27-21	24088	Evan Bookstaff	0.20	\$ 196.00	Pull together prior DIP Models for Company's review in connection with energy & delivery variances.
08-25-21	24088	Evan Bookstaff	0.30	\$ 294.00	Review prior DIP Models in response to inquiry from Company.
08-25-21	24088	Evan Bookstaff	0.60	\$ 588.00	Review Company's energy and delivery cost analysis.
08-26-21	24088	Evan Bookstaff	0.60	\$ 588.00	Participate in payment review process with Company.
08-26-21	24088	Evan Bookstaff	1.00	\$ 980.00	Review cash flow model and supporting files with FTI Team.
08-26-21	24088	Evan Bookstaff	0.10	\$ 98.00	Participate in cash update call with Company.
08-26-21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Finalize draft of illustrative voting analysis for FTI Team's review.
08-24-21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Analyze variance between DIP budgets in response to Company's inquiries.
08-24-21	24088	Evan Bookstaff	1.80	\$ 1,764.00	Finalize DIP variance report and budget for Company's delivery to lenders.
08-25-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in payment review process with Company.
08-25-21	24088	Evan Bookstaff	0.40	\$ 392.00	Discuss claims assumptions in restructuring term sheet with Company.
08-25-21	24088	Evan Bookstaff	1.60	\$ 1,568.00	Finalize illustrative voting analysis and discuss with FTI Team.
08-25-21	24088	Evan Bookstaff	0.20	\$ 196.00	Participate in cash update call with Company.
08-23-21	24088	Evan Bookstaff	1.40	\$ 1,372.00	Research comparable company asset sale for analysis of Company's potential sale prospects.
08-24-21	24088	Evan Bookstaff	0.50	\$ 490.00	Participate in payment review process with Company.
08-24-21	24088	Evan Bookstaff	0.50	\$ 490.00	Review weekly cash forecast with Company.
08-24-21	24088	Evan Bookstaff	0.40	\$ 392.00	Participate in advisor update call.
08-24-21	24088	Evan Bookstaff	4.20	\$ 4,116.00	Prepare illustrative analysis of potential voting classes.
08-24-21	24088	Evan Bookstaff	0.40	\$ 392.00	Review claims assumptions underlying restructuring term sheet.
08-23-21	23261	James Robinson	5.50	\$ 4,757.50	Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; call with EB regarding Liberty transaction as a comparable transaction; attend status call with TGF; attend call with J. Davids and company to review commissions vendor approach for claims process; review correspondence from Omni regarding claims process and website; review emails regarding updated DIP budget;
08-24-21	23261	James Robinson	7.10	\$ 6,141.50	Attend daily payment call with company and FTI team, review payment support received, review final payment listing; review daily cheque clearing report; review daily A&M report; on-going calls and correspondence with company/Osler/TGF/FTI team/other stakeholders regarding pending matters; attend weekly CF review with company team; attend advisors call; review updated claims procedure order from Osler; call with general counsel regarding customer matters and email to PB regarding same; review updated information and forms from Omni; review updated contract listing from company; prepare draft email to German administrator regarding CCAA process; review of updated term sheet and reconciliation of claims estimates per Pimco to information from company;

Just Energy CCAA
433689.0007 - August 31, 2021

Date	TK#	Name	Hours	Amount	Narrative
08-25-21	23261	James Robinson	5.60	\$ 4,844.00	Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; correspond with the company regarding claims estimates for negative notice and review approach; further review of Pimco claim estimates and term sheet, and correspond with TGF regarding same; review of Liberty transaction details; further review of Pimco term sheet and assumptions implied; claims procedure preparation and coordination, and review of information received from the company;
08-26-21	23261	James Robinson	6.00	\$ 5,190.00	Review updated contracts listing from company; Attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; respond to company on multiple inquiries regarding claims process and negative notice claims; review of draft affidavit, re: claims process, stay extension and other relief; review illustrative voting analysis with EB and correspond on same; review updated collateral forecast; review reporting documents issued by company; further claims process matters;
08-27-21	23261	James Robinson	4.80	\$ 4,152.00	Call with team regarding creditor listing and claims; attend daily payment call with company, review final payment listing and related support, and review with team; review daily A&M listing; review daily cheque clearing report; on-going calls, emails and correspondence with company/Osler/TGF/team regarding pending matters; continued claims process preparation; respond to questions received on claims process and affidavit;
08-23-21	14800	Paul Bishop	0.70	\$ 738.50	Update call with TGF, call with RT and MW
08-24-21	14800	Paul Bishop	0.90	\$ 949.50	Correspondence, update call with TGF and OHH
08-25-21	14800	Paul Bishop	0.20	\$ 211.00	Review of correspondence
08-27-21	14800	Paul Bishop	1.20	\$ 1,266.00	Review of affidavit, review of correspondence, review of potential claims matrix
08-23-21	33221	Sierra De Sousa	5.30	\$ 2,994.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Weekly call with TGF and FTI to discuss ongoing case related matters; Updating cash flow actuals data and summary for current week; call with JE commissions team to discuss claims related commission matters.
08-24-21	33221	Sierra De Sousa	5.30	\$ 2,994.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Weekly update call with Osler, TGF, and FTI; Weekly cash flow review call with FTI and JE; Updating cash flow actuals data and summary for current week
08-25-21	33221	Sierra De Sousa	7.80	\$ 4,407.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Responding to monitor email/call inquiries; Daily cash flow call with Just Energy Team; Updating cash flow forecast for current week; Updating Creditor Listing for comments received from Company;
08-26-21	33221	Sierra De Sousa	8.80	\$ 4,972.00	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating cash flow forecast for current week; Updating Creditor Listing for comments received from Company; Call with EB to review cash flow forecast updates in model
08-27-21	33221	Sierra De Sousa	8.30	\$ 4,689.50	Updating A&M Payment List for pre/post petition payments; Payment review call with Just Energy and FTI; Daily cash flow call with Just Energy Team; Updating Creditor Listing for comments received from Company; Call with JR and EB to discuss creditor listing updates and outstanding items; Call with JE AP team (Ruth & Saravanan) to discuss review of claims creditor vendors
GRAND TOTAL			96.40	\$ 76,629.50	

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**FEE AFFIDAVIT OF PAUL BISHOP
Sworn September 8, 2021**

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Toronto, ON M5K 1K7

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Puya Fesharaki (LSO# 70588L)

Email: pfesharaki@tgf.ca / Tel: (416) 304-7979

Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

APPENDIX “C”

Fee Affidavit of Puya Fesharaki sworn September 8, 2021

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF JUST ENERGY GROUP INC., JUST
ENERGY CORP., ONTARIO ENERGY COMMODITIES
INC., UNIVERSAL ENERGY CORPORATION, JUST
ENERGY FINANCE CANADA ULC, HUDSON ENERGY
CANADA CORP., JUST MANAGEMENT CORP., JUST
ENERGY FINANCE HOLDING INC., 11929747 CANADA
INC., 12175592 CANADA INC., JE SERVICES HOLDCO I
INC., JE SERVICES HOLDCO II INC., 8704104 CANADA
INC., JUST ENERGY ADVANCED SOLUTIONS CORP.,
JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS
CORP., JUST ENERGY INDIANA CORP., JUST ENERGY
MASSACHUSETTS CORP., JUST ENERGY NEW YORK
CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY,
LLC, JUST ENERGY PENNSYLVANIA CORP., JUST
ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS
INC., HUDSON ENERGY SERVICES LLC, HUDSON
ENERGY CORP., INTERACTIVE ENERGY GROUP LLC,
HUDSON PARENT HOLDINGS LLC, DRAG MARKETING
LLC, JUST ENERGY ADVANCED SOLUTIONS LLC,
FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL
HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY
MARKETING CORP., JUST ENERGY CONNECTICUT
CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS
CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

Applicants

**AFFIDAVIT OF PUYA FESHARAKI
Sworn September 8, 2021**

I, **PUYA FESHARAKI**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND
SAY AS FOLLOWS:**

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and I am an associate at Thornton Grout Finnigan LLP (“**TGF**”), lawyers for FTI Consulting Canada Inc., the Court-appointed monitor (the “**Monitor**”) of the Applicants and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit “A”** are copies of the invoices issued to the Monitor by TGF for fees and disbursements incurred by TGF through the course of these proceedings between March 9, 2021 through to August 27, 2021.

3. Attached hereto as **Exhibit “B”** is a schedule summarizing each invoice in Exhibit “A”, the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as **Exhibit “C”** is a schedule summarizing the respective years of call and billing rates of each of the solicitors at TGF who acted for the Monitor.

5. To the best of my knowledge, the rates charged by TGF throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services.

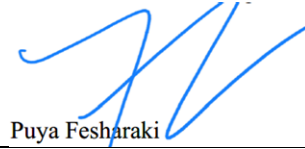
6. The hourly billing rates outlined in **Exhibit “C”** to this affidavit are comparable to the hourly rates charged by TGF for services rendered in relation to similar proceedings.

7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of the Monitor's counsel.

SWORN before me by **PUYA FESHARAKI**, via video conference from the City of Toronto, in the Province of Ontario, to the City of Pickering, in the Province of Ontario, this 8th day of September, 2021 in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely*.



Commissioner for Taking Affidavits



Puya Fesharaki

**Roxana Gabriela Manea, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**

This is Exhibit “A” referred to in the Affidavit of Puya Fesharaki sworn remotely via video conference by PUYA FESHARAKI from the City of Toronto, in the Province of Ontario, before me at the City of Pickering, in the Province of Ontario, on this 8th day of September, 2021, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*



A Commissioner for taking affidavits

**Roxana Gabriela Manea, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

March 15, 2021

Attention: Greg Wilks

Invoice No. 36526
File No. 1522-013

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: March 12, 2021**

FEES

- Mar-03-21 Research for P. Fesharaki on examples where a regulatory body has been stayed pursuant to a CCAA stay of proceedings;
- Mar-04-21 Research for P. Fesharaki on examples where a regulatory body has been stayed pursuant to a CCAA stay of proceedings;
- Mar-05-21 Email on file with R. Bengino; reviewing proposed DIP Term Sheet; reviewing data regarding DIP loan fees in CCAA proceedings; conducting analysis of same to determine weighted average market interest rate, average DIP amount, average lender fees, and range of DIP loans; reviewing CCAA proceedings with similar loans to proposed DIP Term Sheet to determine whether terms are within market range; incorporating analysis into memo on same; email on same with R. Bengino;
- Complete chart for R. Bengino and P. Fesharaki on CCAA initial orders since 2019; draft chart summarizing cases to be cited for R. Bengino and P. Fesharaki;
- Mar-06-21 Review and respond to emails regarding cash flow; affidavit and cases; review of comma package; review of affidavit and emails regarding comments there on; review and respond to comments on pre-filing report; review of draft D&O charge and Admin charge; prepare for and conference call with CO regarding initial order; telephone call with co-counsel regarding relief being doughy; review and respond to emails regarding form of initial order;
- Review of draft orders; review of revised Report; telephone call with R. Thornton and R. Bengino; further review of Report and materials; review of DIP Term Sheet revisions; review of consent; prepare for and attend daily call with Osler; further review of affidavit; review of Omni Agreement; review of draft affidavit and revisions;

Review revised affidavit and provide comments thereon; review PIMCO DIP terms; review Initial Order and revised Initial Order; review disclosure and treatment of FA cases in other CCAA matters; draft revised Pre-Filing Report; review charges sizing; emails and calls in respect of all of the foregoing;

Review revised affidavit and comments in respect of same; emails with TGF team with respect to same; send same to FTI and to Osler; review Employee Communication Plan; review calculations for Administration and Directors Charge and emails with respect to same; attend daily update call with FTI and Osler; revise Omni agreement and send same to FTI team; review analysis of BMO fees and email to team; review chart summarizing all initial orders granted since 10 day initial stay came into force and email to TGF team with respect to same; emails with respect to administration fee; review revised DIP term sheet; email to TGF team with respect to same; review of issues list; review draft Initial Order and emails with respect to same; review revised Order;

Email and instructions from P. Fesharaki requesting corporate and PPSA searches with respect to Canadian applicants and LPs; review organizational chart and attend to extensive corporate searches with respect to federal, AB, BC, MB, NS and QC entities; internal emails with R. Bengino, P. Fesharaki and B.J. Brinkman (law clerk) regarding review of corporate searches obtained and outstanding searches for ON entities to be obtained on Monday; revise organizational chart with jurisdictions of incorporation/formation of various Canadian entities and circulate same internally;

Email on file with R. Bengino; reviewing BMO Engagement Letter; reviewing publicly accessible advisor fees in CCAA proceedings to determine market rate of engagement, monthly and completion fees; incorporating same into memorandum; comparing results with BMO Engagement Letter fees; email on same with R. Bengino;

Email on file with R. Bengino; reviewing draft affidavit of M. Carter; reviewing and summarizing cases which the Applicants' Counsel seeks to rely on in obtaining Initial Order; drafting memorandum on same; correspondences on same with W. Loumankis; email on same with R. Bengino;

Complete chart for R. Bengino and P. Fesharaki on CCAA initial orders since 2019; complete charts of cited case law with B. Nae for B. Bengino;

Mar-07-21

Review and respond to emails regarding Pre-Filing Report; telephone call with company and Monitor; review and revising draft Report; review and respond to emails regarding positions of P. Bishop and Shell; telephone call with P. Bishop regarding next steps; prep for and conference call with all advisors as to status;

Review of materials; comment on same; review of affidavit; review of DIP Term sheet; review of Report; provide comments on same; prepare for and attend calls with Osler; prepare for and attend calls with TGF team; emails to FTI team; reply to same; review of management letter; prepare for and attend all advisor call; review of DIP from PIMCO counsel; emails regarding same;

Review memorandum summary of cases cited by Osler as relevant to relief; review and revise Report; multiple conference calls to discuss status; emails in respect of foregoing; review revisions to DIP documents; review revisions to Affidavit; review case summaries;

review DIP issues list and conference call on same;

Review and revise draft Proposed Monitor's Report; numerous emails with respect to same; consider issues for Osler; review R. Thornton comments on Report; calls with R. Kennedy and R. Thornton to discuss same; call with P. Fesharaki to discuss Report; review revised DIP term sheet and email to team with respect to same; review draft Monitor's Consent and provide comments on same; review and provide comments on management rep letter and Report in respect of Cash Flow Forecasts; attend update call with FTI and Osler; further review of documents and consideration of same; attend update call with Applicants' US and Canadian counsel and Monitor; emails with respect to administration charge and directors' charge; review of revised Proposed Monitor's Report; review of revised DIP Term Sheet and Order comments from proposed DIP lender and emails with respect to same; attend conference call to discuss same;

Emails from R. Bengino and P. Fesharaki regarding various aspects of Pre-Filing Report to be finalized and assist with same; brief call with P. Fesharaki regarding same; emails with B.J. Brinkman regarding PPSA searches; emails with R. Bengino and P. Fesharaki regarding PPSA searches, estimated costs for same and further instructions;

Mar-08-21

Review and respond to emails regarding cash flows; review, consider and inquire regarding the cash flows and use of funds; telephone call with M. Wasserman regarding status of negotiations with stakeholders; prepare for and conference call with debtor and advisors regarding status and direction of negotiation; review and revise form of order; review and respond to emails regarding same; prepare of Pre-Filing Report and revising and finalizing same; emails to Judge regarding same;

Attend to issues for Pre-Filing; attend call with FTI; attend update call; review of critical supplier cases; review of Report; draft section; attend calls; further review of materials; prepare for filing; prepare for and attend calls; further revisions to Report;

Review further revisions to DIP documents; review revisions to Initial Order and comments thereon; emails in respect of amendments to Initial Order; emails from R. Thornton relating to discussions with his Honour; multiple update conferences; multiple emails in respect of all of the foregoing; review and revise Report; research issue of critical suppliers charge securing pre-filing obligations; emails in respect of cash flows and revisions thereto; telephone call with FTI to discuss comments on report; emails in respect of tier rankings; further update call with FTI;

Review revised Initial Order and provide comments on same to TGF team; review revised Affidavit and provide comments on same to TGF team; emails with respect to Monitor's Consent to Act; review revised Omni engagement letter and emails with respect to same; send same to Omni; attend update calls; emails with respect to critical suppliers' charge in CCAA; review of Cash Flow Forecast; consideration of CCAA charges and priorities; review press release and send summary of same to TGF team; attend update call; email comments on order to Osler; emails with respect to report and review revised versions of same; drafting sections for Report; emails with respect to same; review revised Report; attend several update call with FTI team; review revised versions of documents, including affidavit, DIP Agreement and Report; revising Report;

Attend to corporate searches with respect to ON applicants; emails and instructions from P. Fesharaki regarding table of contents in draft Report and prepare same; emails regarding

Service List prepared by counsel to the applicants and maintaining same; further instructions from R. Bengino and revise table of contents in current version of Pre-Filing Report;

Mar-09-21

Conference call regarding finalizing Pre-Filing Report; telephone call with M. Wasserman regarding changes to order; prepare for and attend initial hearing; making submissions; conference call with team regarding next steps; conference call with Texas agent; prepare for and conference call with KE and other advisors; prepare for and attend Texas hearing; review and respond to emails regarding court documents; review of reasons; review and respond to emails regarding same and consideration of options;

Prepare for hearing; attend calls with FTI and TGF team; finalize Report; prepare for court hearing; attend hearing; attend debrief; call with J. Higgins and S. Johnson; reply to emails; attend all hands update call; attend US court hearing; further review and response to emails; review of comments on Endorsement;

Revisions multiple rounds of revisions to application materials and report, and ancillary documents; prepare for and attend court hearing; emails regarding communications to stakeholders; emails in respect of Justice Koehnen's reasons; conference call regarding next steps; maintenance of Service List;

Continuing to revise Report; review draft order; numerous emails with respect to same; emails with FTI team with respect to Report and incorporating comments; meetings with FTI team; review revised order and affidavit and further changes to Report; numerous emails with respect to same; prepare for an attending hearing with Justice Koehnen to provide update on status of matters; finalizing Report and email same to Justice Koehnen; attend application returnable today; follow up call with Monitor team; emails to US counsel to schedule call; finalize Omni Engagement letter and emails with respect to same; review draft communications to stakeholders and newspaper notice and provide comments on same; further emails with respect to Omni invoice; receive US order and materials; emails with respect to Service List; attend conference call with FTI, Osler and Omni to discuss service requirements in US; emails with respect to notices; receive and review reasons of Justice Koehnen and emails with respect to same; revise creditor notice and emails with respect to same; email to FTI with respect to quantum of director liability;

Review Service List included in applicant's record served in advance of initial application hearing and incorporate emails into Service List provided to TGF by counsel for the applicants; emails with P. Fesharaki regarding TGF's role as keeper of the Service List; receive and review updated Service List from Oslers and revise same to add new AB counsel for EDF; circulate updated Service List to P. Fesharaki;

Mar-10-21

Review and respond to emails regarding status of matter and reasons/errors; consideration regarding same; prepare for and update call with Oslers regarding next hearing and work streams; telephone call with H. Wiercinski regarding background and BP dispute; conference call with team regarding next report and BP process; review and respond to emails regarding same;

Review and respond to email correspondence; prepare for and attend update call with FTI; prepare for and attend update call with Osler; emails regarding Q3 bonuses and KERP; emails regarding Pilot Power; telephone call from J. Robinson regarding Pilot Power; TGF update call;

Service List maintenance; standing update call with FTI; further calls to discuss KERP and other issues; emails with US counsel as to what they can expect next; review KERP paper;

Emails with respect to quantum of director liabilities; emails with respect to Service List; attend update call with FTI team; emails with respect to noticing parties; attend daily update call with Osler team; follow up calls (x2) with TGF team; review and revise draft email notice from Omni and send same to Monitor team for review; review and draft email to H. Wiercinski with respect to intercreditor dispute and related documents; review paper on KERPs in CCAA proceedings and email to TGF team with respect to same;

Emails with P. Fesharaki regarding new requests for additions/deletions to Service List, various requests received from Oslers and separate service lists prepared by counsel for the applicants for PPSA parties and energy authorities; revisions to Service List to add U.S. Counsel for the Monitor, Enbridge contacts, ENMAX, Siskinds (class action counsel in proposed proceeding), etc.; email from Chloe Nanfara (Oslers) regarding new contact at Alberta government and further revise Service List; emails with C. Nanfara regarding deletions on Service List after bounce-backs, typo in Cisco email address and hard copy service on Cisco; locate email contacts (in-house counsel with Cisco) in San Jose, CA and provide list to C. Nanfara; further revise Service List; emails with P. Fesharaki regarding process going forward with respect to requests for revisions to Service List, notices of appearance, communications with Oslers regarding parties to be added; finalize March 10 Service List and provide clean and blackline copies to P. Fesharaki; emails regarding blackline version requested by Omni Agent contact;

Research for P. Fesharaki on whether bonuses should constitute part of wages in CCAA proceedings;

Mar-11-21

Review and respond to emails regarding errors in reasons; consideration of approach regarding same; conference call with Oslers; conference call with client; attend board call; review and respond to emails regarding board meeting; review of reasons; review and respond to emails regarding same; email to Justice Koehnen; review and respond to emails regarding same;

Review of tax return information; prepare for and attend call with Company and FTI regarding same; prepare for and attend call regarding Q3 Bonus and KERP; prepare for and attend daily update call; prepare for and attend call regarding Pilot Power;

Prepare for and standing calls with FTI and Osler to discuss comeback hearing issues; review Pilot Agreements and comment on same; emails and review student paper on bonuses as wages; draft outline of Report; review Intercreditor Agreement;

Review revised email notice; review email with respect to JP Power Agreement; emails with respect to delivery of documents for H. Wiercinski; review articles; review draft email to Justice Koehnen and email with respect to same; attend daily update call with FTI and Osler; attend conference call with Just Energy, Osler and FTI to discuss Pilot Project arrangements; emails with respect to data rooms; review draft outline for Monitor's Report; emails with respect to research regarding bonus as a wage; review email response from Justice Koehnen;

Email from C. Nanfara regarding status of re-serve by email on Cisco (PPSA party) at general address and on San Jose in-house counsel and email address to be used in Service

List; research and provide email contacts to C. Nanfara for electronic service on WellsFargo (PPSA party); receive and review Notices of Appearance served by Siskinds and Kim Spence PC on behalf of plaintiff under proposed securities class action, and by BLG on behalf of Chubb Insurance; revise Service List to add same; further email from C. Nanfara (Osler) regarding Alberta in-house counsel for Enbridge Gas and add contact for same to Service List; review emails from P. Fesharaki to parties requesting Notices of Appearance to the Monitor and its counsel as "keepers of the list" under the Comm List Protocol; review FTI website for the proceedings and emails with P. Fesharaki regarding uploading current version of the Service List; emails from H. Meredith and H. Gorman responding to request for Notices of Appearance; emails with R. Bengino regarding access to data rooms and clarifications from FTI as to contents of Wellington and York data rooms, receive sign-up invitations for access to data rooms and briefly review listing of documents uploaded; prepare blackline of March 11 Service List to previous version and circulate clean and blackline to P. Fesharaki to be provided to FTI, OmniAgent, and counsel for applicants; briefly review OmniAgent page for C. 15 US proceedings;

Email on file with P. Fesharaki; correspondences with W. Loumankis; reviewing Initial Order of Justice Koehnen dated March 9, 2021 and reasons in Re Just Energy Corp [2021] ONSC 1793; researching case law and secondary sources with regard to whether a "bonus" is a "wage" in CCAA context; reviewing US Steel Canada Inc, Re [2015] ONSC 5990 and Mirant Canada Energy Marketing Ltd. (Re) [2004] ABQB 398; incorporating into memorandum on same; drafting and revising same; email on same with W. Loumankis;

Draft memorandum on whether bonuses should constitute part of wages in CCAA proceedings for P. Fesharaki; correspond with B. Nae regarding same;

Mar-12-21

Telephone call with Banks' agent; telephone call with M. Wasserman regarding security review; review and respond to emails regarding same; review and respond to emails regarding EDF termination of EFCs; review and respond to emails regarding litigation; prepare for and conference call with company regarding update; prepare for and conference call with DIP lender;

Review of litigation slides; prepare for and attend call regarding outstanding litigation; report to client regarding same; review of emails regarding PIMCO reporting; prepare for and attend daily update call; prepare for and attend call with Cassels; call with R. Bengino and R. Thornton;

Standing calls regarding status of matter and issues with FTI and Osler; emails regarding Service List and Service List maintenance; review PPSA searches and emails with R. Manea about Canadian searches; review loan agreement terms; emails and analysis in respect of wages as bonuses issue; emails and analysis regarding BP intercreditor issue;

Emails with respect to litigation involving Just Energy and summary of call discussing same and next steps; emails with respect to bank security review and PPSA searches; call with A. Iqbal to discuss acquisition opportunity and call with R. Thornton to provide update on same; attend conference call with company counsel and FTI to discuss reporting requirements to PIMCO; attend update call with Osler and FTI; receive Notices of Appearance; conference call with DIP lenders; follow up call with R. Thornton and R. Kennedy; emails with respect to BP Agreements; review memorandum with respect to bonus as a wage; review lender support agreement in principal document; emails with

respect to section 552 of US code;

Prepare shell First Monitor Report and circulate to R. Bengino and P. Fesharaki; prepare template Notice of Appearance to provide to out of province counsel requesting to be added to Service List; numerous emails and revisions to Service List; review requests received from various parties via Sierra De Leone (FTI) regarding contacts for Service List; emails with P. Fesharaki regarding counsel for claimant with stayed SCJ action; conduct updated Ontario PPSA searches regarding Canadian applicants and LPs in preparation for opinion; conduct PPSA searches in various jurisdictions regarding non-Ontario LPs; update emails to P. Fesharaki regarding same; circulate clean and blackline current Service List; review further requests for additions to Service List; receive and review Notices of Appearance served by various parties; instructions from P. Fesharaki and prepare listing of Notices of Appearance received to date;

Email on file with R. Kennedy and P. Fesharaki; researching Crystallex line of cases with regard to issues not sent to arbitration; reviewing and summarizing Computershare Trust Co. of Canada v. Crystallex International Corp., [2009] O.J. No. 5435 and Crystallex International Corp. (Re), [2016] O.J. No. 7048; email on same with R. Kennedy and P. Fesharaki;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Robert I. Thornton	69.80	\$1,300.00	\$90,740.00	
Rebecca Kennedy	56.70	\$800.00	\$45,360.00	
Puya Fesharaki	57.70	\$600.00	\$34,620.00	
Rachel Bengino	54.50	\$650.00	\$35,425.00	
Roxana Manea (Law Clerk)	19.90	\$300.00	\$5,970.00	
Bogdan Nae (student)	27.90	\$325.00	\$9,067.50	
William Loumankis (student)	30.10	\$325.00	\$9,782.50	
Total Fees			\$230,965.00	
HST (@ 13%) on Fees			<u>\$30,025.45</u>	
Total Fees and HST				\$260,990.45
 <u>DISBURSEMENTS</u>				
Fee for searches/registrations			\$382.73	
Disbursements for searches/registrations*			\$48.00	
Total Taxable Disbursements			\$382.73	
HST (@ 13%) on Taxable Disbursements			\$49.75	
Total *Non-Taxable Disbursements			<u>\$48.00</u>	
Total Disbursements and HST				<u>\$480.48</u>

TOTAL NOW DUE

\$261,470.93

THORNTON GROUT FINNIGAN LLP



Per: **Rebecca L. Kennedy**

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

March 29, 2021

Attention: Greg Wilks

Invoice No. 36569

File No. 1522-013

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: March 26, 2021**

FEES

- Mar-13-21 Email exchange and call with P. Fesharaki regarding opinion on security review; call counsel in India regarding mandate; send email to P. Fesharaki introducing counsel;
- Mar-20-21 Emails with R. Thornton regarding AESO letter;
- Mar-21-21 Review and respond to emails regarding weekly calls;
- Mar-22-21 Consider next steps; review and respond to emails regarding same; prepare for and conference call regarding US appeal and other litigation; review and respond to emails regarding same; prepare for and conference call with FTI regarding next steps; review of letter to AESO; review and respond to emails with BP counsel;
- Review and respond to email correspondence; attend call regarding Hurt/Hill litigation and White litigation; emails regarding BP discussion;
- Standing call with FTI to discuss next steps; Service List maintenance; emails in respect of Pilot issue, litigation proceedings, among other matters; emails in respect of security opinions;
- Consider Monitor tasks and email to TGF team with respect to same; review summary of litigation call; attend update call with Monitor; emails with respect to BP intercreditor dispute; review letter from Just Energy to Swiss and emails with respect to same; review CCAA and Initial Order in respect of same; draft and send email to R. Thornton;
- Mar-23-21 Prepare for and conference call with CO and Oslers regarding Swiss regarding issue; review and respond to emails with BP; conference call with team regarding waterfall issues; prepare for and conference call with Oslers regarding SISP; inter creditor issue, negotiations with suppliers and new compensation terms for board; review and respond to emails regarding refund of money from counter party in US; review and respond to emails

with lenders regarding BP dispute;

Review and respond to email correspondence; attend call regarding Swiss and the event of default; various emails on current issues (including tax losses, prepare for and attend update call;

Emails in respect of lien claimants; internal call with R. Thornton, H. Wiercinski, R. Bengino in respect of BP-Intercreditor issue; standing call with Osler to discuss outstanding issues; emails in respect of cash collateral obligations;

Emails with respect to research required for non-payment under ISDA; attend conference call with TGF team to discuss BP intercreditor dispute; review and consider draft cash collateral agreement and side letter; email to TGF team with respect to same; attend update call with Osler and FTI; review draft CIBC cash collateral agreement and email with respect to same; review email from Monitor with respect to same and draft and send email to Kirkland; review emails regarding bond posted in US litigation; email with respect to service list; review legal analysis from US counsel with respect to non-payment under ISDA agreement;

Review Notice of Appearance served on behalf of IESO and revise Service List to add counsel; further emails regarding UCC lien claimant and OmniAgent's response to same; confirm with C. Nanfara (Oslers) no revision required to Service List to address the UCC party; circulate clean and blackline March 23 Service List to version posted on the Monitor's website to Oslers/FTI/OmniAgent group; further email from C. Nanfara regarding request from Régie de l'énergie Quebec to be removed from list;

Mar-24-21

Review and respond to emails regarding call with lenders; prepare for and conference call with lenders' Counsel; review and respond to emails regarding summary of same; prepare for and conference call with company regarding tax transactions; conference call with FTI regarding same; further telephone call with Monitor and M. Wasserman regarding decision of Monitor regarding payments and Court approval; review and respond to emails regarding same; review and respond to emails regarding LC notice;

Review and respond to email correspondence; telephone call with P. Bishop; attend call regarding Hungarian Taxes;

Service List maintenance; emails in respect of BP intercreditor memorandum; emails about LC issuance and notice of drawdown;

Emails with respect to issuance of LCs and review of drafts of request form; review memorandum with respect to EFCs and Bellatrix decision; email to TGF team with respect to same; review update on Hungary taxes;

Review emails from FTI and new requests for additions to CCAA Service List; emails with P. Fesharaki regarding emails from Nevada regulator and request from John Roche (Hampstead Company) to be added to Service List; review and consider Notice of Change of lawyers improperly served on the Monitor by new counsel to plaintiff in civil action *Hutchinson v Hudson Energy*; emails with P. Fesharaki regarding same and responding to lawyers for Hutchinson; review Notice of Appearance served by lawyers for Hutchinson as creditor in CCAA proceeding and further revise Service List; circulate updated clean and blackline Service List to FTI/Oslers/OmniAgent group; further emails and requests

from FTI for additions to Service List;

Research and draft memorandum for R. Bengino on Eligible Financial Contracts in CCAA proceedings and summarize Bellatrix Exploration Ltd;

Mar-25-21

Review and respond to emails regarding BP and LCs; review and respond to letter and email regarding Swiss regarding transaction;

Review and respond to email correspondence;

Service List maintenance; emails regarding LC issuance;

Review DIP forecast to actuals and emails with respect to same; emails with respect to LC issuance form; review draft letter to Swiss and emails with respect to same;

List without providing details; prepare blackline to March 24 version; circulate clean and blackline Service List to FTI/Osler/OmniAgent group;

Mar-26-21

Review and respond to emails; telephone call with C. Nicholson regarding Alberta regulator issues; memorandum regarding same; prepare for and telephone call a BP and counsel regarding priority dispute; caucus with FTI regarding same; review and respond to emails regarding needed documents; telephone call with R. Kennedy regarding document liability; prepare for and conference call with OSLER team regarding outstanding matters; review and respond to emails regarding bank borrowing base calculation;

Review and respond to email correspondence; prepare for and attend call regarding BP issue with BP; emails with M. De Lellis regarding AESO; attend debrief call with P. Bishop and J. Robinson; review of BP agreements; review of borrowing base calculations for previous 12 months; prepare for and attend update call with FTI and Osler; various emails to H. Wiercinski; email from H. Meredith; emails on LCS;

Review H. Wiercinski's analysis regarding BP intercreditor dispute; prepare memorandum in respect of same; conference calls with BP and FTI, with FTI, with Osler and FTI to discuss Intercreditor issue, including standing call in respect of all outstanding items;

Email regarding BP intercreditor dispute; email regarding AESO seeking court motion; review memorandum outlining BP dispute; attend conference call with Monitor and BP to discuss same; attend update call with Osler; emails with respect to issuance of EDC L/Cs;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	18.00	\$1,300.00	\$23,400.00
Rebecca Kennedy	8.50	\$800.00	\$6,800.00
Puya Fesharaki	9.80	\$600.00	\$5,880.00
Rachel Bengino	11.80	\$650.00	\$7,670.00
Stephanie Sonawane	0.40	\$400.00	\$160.00
Roxana Manea (Law Clerk)	2.80	\$300.00	\$840.00
William Loumankis (Student)	3.70	\$325.00	\$1,202.50

Total Fees	\$45,952.50	
HST (@ 13%) on Fees	<u>\$5,973.83</u>	
Total Fees and HST		\$51,926.33

DISBURSEMENTS

Couriers	\$14.38	
Fee for searches/registrations	\$518.21	
Disbursements for searches/registrations*	\$199.25	
Total Taxable Disbursements	\$532.59	
HST (@ 13%) on Taxable Disbursements	\$69.24	
Total *Non-Taxable Disbursements	<u>\$199.25</u>	
Total Disbursements and HST		<u>\$801.08</u>

TOTAL NOW DUE		<u>\$52,727.41</u>
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THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

April 6, 2021

Attention: Greg wilks

Invoice No. 36597

File No. 1522-013

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: April 2, 2021

FEES

Mar-11-21 Review Carter affidavit;

Mar-12-21 Review Intercreditor Agreement;

Mar-13-21 Consider BP dispute; email comments;

Mar-17-21 Email additional comments;

Mar-18-21 Consider dispute; call with R. Thornton and R. Bengino;

Mar-23-21 Call with R. Thornton, R. Bengino and P. Fesharaki;

Mar-24-21 Draft briefing memorandum; email to P. Fesharaki; settle same;

Mar-25-21 Email R. Thornton; working group call with BP; debrief call with FTI;

Mar-26-21 Call R. Bengino regarding borrowing base;

Mar-27-21 Review and respond to emails regarding BP dispute and consideration of path forward;

Mar-28-21 Review and respond to emails regarding Bellatrix decision; review and respond to emails regarding Hungarian counsel;

Emails from and to R. Thornton and H. Wiercinski; emails with R. Bengino regarding LCs;

Review of email from J. Robinson with respect to disclaimer of lease; review of

Courtneypark lease and amendments thereto and consider early termination option versus disclaimer; draft and send email to TGF team with respect to same; review of DIP reporting and milestones slide deck and send email with respect to same to TGF team;

Mar-29-21

Review and respond to emails regarding Hungarian counsel and security; internal call coordinating tasks; review of emails regarding lease termination; review of internal report on tasks; review of BP contracts and consideration of issues; review and respond to emails regarding notice to converts; review and respond to emails regarding board meeting and compensation issues;

Email to R. Thornton and team; review and respond to email correspondence; prepare for and attend internal coordinating call; review of BP Agreements; discuss same; review of EDC agreements and emails regarding same; telephone call with J. Robinson; telephone call with R. Bengino;

Email with Hungarian counsel and Indian counsel regarding security opinion; Service List maintenance; emails in respect of real property lease disclaimer; weekly standing call; review of ISO and other governing documents relating to BP dispute; emails in respect of SISP timing; review draft bulletin regarding release of debentures;

Review Amended and Restated Initial Order in consideration of request to issue LC from EDC; email to R. Kennedy with respect to same; emails with respect to scheduling internal update call; attend internal update call; email to J. Robinson with respect to Courtneypark lease; call with J. Robinson to discuss same; review list of outstanding tasks; review email from Just Energy with respect to Courtneypark lease and email with respect to same; call with R. Kennedy to discuss EDC LCs; conduct analysis regarding issuance of EDC LCs and review Initial Order, DIP Agreement and Lender Support Agreement with respect to same; draft and send email to TGF team with respect to same;

Calls (x2) with P. Fesharaki regarding security on PDF copies of BP agreements (EEI and IESO agreements) and request from R. Thornton for unlocked PDFs to mark-up; find work-around to security on PDFs and prepare copies of BP agreements (x6) for mark-up; provide same to P. Fesharaki; emails from C. Nanfara regarding request to add tax authorities to the Service List; research and locate CRA in-house counsel contacts and email to C. Nanfara providing same, and regarding addition of contacts for Department of Justice and Ontario Ministry of Finance to Service List; review further requests received through FTI for additions to Service List; revise Service List, prepare blackline to prior version and circulate same to FTI/Osler/OmniAgent; emails with W. Malik regarding Osler contact for Service List updates going forward;

Mar-30-21

Review and respond to emails regarding LCs; prepare for and conference call with Monitor and Company; review and respond to emails and documents regarding Contract repudiation; review and respond to emails regarding Chapter 15 hearing;

Review and respond to email correspondence; prepare for and attend update call; emails to M. De Lellis and others regarding EDC LC; prepare for and attend call with FTI to discuss inter creditor agreement and dispute;

Review ISO Services Agreement; call FTI, R. Thornton, R. Kennedy and P. Fesharaki;

Review disclaimer agreements and notices; review BP governing documents; finalize

memorandum regarding BP's position on Intercreditor dispute; update call with Osler; conference call with FTI energy team;

Call with R. Kennedy to discuss analysis regarding EDC LCs; send email to Monitor with respect to same; review email with respect to same; review analysis of BP dispute; review of ISO Services Agreement; attend update call with FTI and Osler; emails with respect to Chapter 15 recognition hearing on Friday; attend conference call with FTI to discuss BP Intercreditor dispute; email with respect to EDC LCs; emails with respect to disclaimer of contracts;

Review and respond to P. Fesharaki email; various calls made to Indian counsel to take up mandate; call P. Fesharaki; send introductory email;

Review various requests received through FTI for additions to Service List; review emails between P. Fesharaki and lawyers for J. Roche regarding unpaid wages and counsel's request to be added to Service List with respect to same; follow up with P. Fesharaki regarding response from KRCL PC as to party they represent and details of counsel for Service List; instructions from C. Nanfara (Oslers) regarding Alberta tax authorities and CRA contacts to be added to Service List; revise Service List to include new parties; locate address for Empire AR Management Inc. to include on Service List ; prepare blackline of current Service List to prior version and circulate clean and blackline to FTI/Oslers/OmniAgent;

Mar-31-21

Review and respond to emails regarding Goldman's; prepare for and conference call with Co regarding Goldman's changes to support agreement and order definitions; review and respond to emails regarding priority issue; review of previous versions of the ICA; review and respond to emails regarding same;

Review and respond to emails regarding EDC LCs; various emails regarding Intercreditor agreements; attend call regarding Goldman and Jaron Support Agreement; call with McCarthys regarding EDC LCs; debrief call with Company regarding same; update call with R. Bengino; update email regarding Jaron to team;

Email regarding Intercreditor Agreement;

Prepare for and conference call with Indian counsel to discuss security opinion; emails with Hungarian counsel in respect of Hungarian security documents;

Emails with respect to scheduling call with McCarthy to discuss EDC LC; review of lease disclaimer request and documents for Hampstead contract and emails with respect to same; conference call with McCarthy, Osler and FTI to discuss EDC LC; follow up emails with respect to same; call with R. Kennedy to discuss EDC LCs; review memorandum with respect to lease disclaimer request;

Apr-01-21

Review and respond to emails regarding disclaimer;

Emails from and to M. De Lellis; telephone call with R. Thornton; various emails regarding cash collateral agreements; emails regarding DIP budget; emails from R. Jacobs and P. Bishop;

Emails regarding Hungarian security documents; emails regarding US opinion, and status of various Applicants in order to form a view on same; emails in respect of cash surety

collateral language; review agreements to be disclaimed;

Review revised cash collateral agreements and emails with Monitor with respect to same;

Revise Service List to incorporate changes requested by Oshawa Power representative; emails from and to Sierra De Sousa regarding email contacts at vendor (Logix Communications) requesting to be added to Service List; further revise Service List to add vendor; brief telephone call with P. Fesharaki regarding Nova Scotia ULC, local counsel for security review and provide referral for same to P. Fesharaki; prepare blackline of current Service List to March 30 version and circulate current list and blackline to FTI/Oslers/OmniAgent group;

Apr-02-21

Review and respond to emails regarding amendments to ARIO; review and respond to emails regarding disclaimers of Red Venture contracts; review of memorandum regarding disclaimers; review and respond to emails regarding US recognition of ARIO; review and respond to emails regarding disclaimer issues;

Review and respond to emails regarding Second ARIO; review of second ARIO; attend US hearing;

Review agreements to be disclaimed, Osler's memorandum on same, disclaimer notices; provide comments thereon; calls with J. Robinson to discuss foregoing; review letter to Osler asking for reasons for disclaimer; attend U.S. Court hearing and report to group on same;

Review revised Amended and Restated Initial Order and email to R. Thornton with respect to same; emails with respect to update call; review update on Chapter 15 recognition hearing;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	11.90	\$1,300.00	\$15,470.00
Rebecca Kennedy	12.50	\$800.00	\$10,000.00
Henry Wiercinski	19.50	\$900.00	\$17,550.00
Puya Fesharaki	19.30	\$600.00	\$11,580.00
Rachel Bengino	14.30	\$650.00	\$9,295.00
Stephanie Sonawane	0.60	\$400.00	\$240.00
Roxana Manea (Law Clerk)	4.80	\$300.00	\$1,440.00

Total Fees

HST (@ 13%) on Fees

Total Fees and HST

\$65,575.00

\$8,524.75

\$74,099.75

TOTAL NOW DUE

\$74,099.75

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

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RESTRUCTURING + LITIGATION

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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

April 13, 2021

Attention: Greg wilks

Invoice No. 36630
File No. 1522-013

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: April 9, 2021

FEES

- Apr-03-21 Emails with Hungarian and Indian counsel in respect of opinions;
- Apr-04-21 Review revised ARIO terms; review DIP Budget reporting;
- Apr-05-21 Review and respond to emails regarding reporting; prepare for and conference call regarding BP transactions with Company and Oslers; internal update regarding BP, security review, LCs and RFCs; review and respond to emails regarding interest and fees; conference call with company regarding same and regarding PIMCO;
- Review of agreements; review of schedule regarding interest payments and fees; review of correspondence regarding same; telephone call with J. Robinson regarding same; review of BP agreements; prepare for and attend call regarding same; attend weekly TGF meeting; emails regarding security opinions; further call with H. Wiercinski and team regarding ISO Agreements and Intercreditor Agreements; telephone call regarding interest and fees;
- Call with R. Thornton, R. Kennedy, R. Bengino and P. Fesharaki regarding ISO Services Agreement;
- Review Bellatrix decisions, state of law on EFCs; conference call with internal team to discuss BP Intercreditor discussions; conference calls with H. Wiercinski in respect of Intercreditor issues and forms and substance of opinions; emails with Indian counsel regarding opinions; review debt and security documents; review reasons for disclaimer letter;
- Attend internal update call; review Initial Order and email to Monitor with respect to reporting; internal conference call to discuss BP Intercreditor dispute;

Apr-06-21

Review and respond to emails regarding disclaimer reasons; review and respond to emails regarding reporting of priority payables; telephone call with R. Kennedy regarding BP issue; conference call with BP counsel; review and respond to emails regarding same; review and respond to emails regarding reporting internally and to client;

Review of letter containing written reasons for disclaimer; comment on same; emails to P. Fesharaki regarding revised letter; attend update call with Osler and FTI; review of priority commodity table/disclosure; emails regarding BP issue; reply to same; telephone call with D. Mann and R. Kennedy;

Review ISO Services Agreement;

Standing call with FTI and Osler, notes on same; calls and emails on contract disclaimers;

Review draft written reasons in respect of disclaimer of Hampstead contract; email with respect to request for reasons for disclaimer; review of draft report on Priority ISO/Commodity Obligations Charge to post on Monitor's website and emails with respect to same; review summary of update call;

Revise Service List to include additional parties; receive and review Notice of Appearance served by Chaitons LLP; circulate clean and blackline Service List to FTI/Oslers/OmniAgent group; email from P. Fesharaki regarding Western Canadian entities subject to security opinion in Western Canada and confirm same; review email received from Sierra de Sousa (FTI) regarding request from Computershare Trust Company and email to P. Fesharaki regarding same;

Apr-07-21

Review and respond to emails regarding call with BP; prepare for and conference call with FTI regarding BP; consider resolution process; review of Macquarie support agreement; review and respond to emails regarding BP documents; review of EEI Master Agreement cover sheet; review and respond to emails regarding cash collateral agreement;

Review of BP Agreements; telephone call with Woods LLP; emails regarding security opinions; email to Woods LLP; update call with FTI regarding BP issue;

Attend working group call; email regarding dispute resolution and contract interpretation; continue review of ISO Services Agreement;

Review of ISO agreement and emails with H. Wiercinski in respect of same; emails in respect of opinions; emails in respect of BP Intercreditor dispute;

Emails with respect to BP Intercreditor dispute; attend call to discuss same; review and consider roadmap with respect to same and respond to same; review revised CIBC fee letter and comments with respect to same; emails with respect to same; review of draft account deposit control agreement; emails with respect to same; review draft ICE NGX confirmation agreement and emails with respect to same;

Review emails from FTI regarding additions to Service List; revise Service List; circulate clean and blackline to FTI/Oslers/OmniAgent group;

Apr-08-21

Review and respond to emails regarding Hungarian sec opinion; review and respond to emails regarding cash collateral security;

Review and respond to email correspondence; call with J. Robinson; review of Lender support agreement and Initial Order; emails to Osler regarding same; telephone call with M. De Lellis, D. Rosenblat and J. Robinson;

Telephone call with Hungarian counsel to discuss opinion; conference call with US counsel regarding UCC registrations and US security; call with H. Wiercinski to discuss foreign opinions;

Email from S. De Sousa regarding request from US vendor and corporate address for same; review chain of emails with US vendor and List of Known Creditors posted on Monitor's website; respond to email from S. De Sousa regarding update to corporate address requested by US vendor Huddled Masses LLC;

Apr-09-21

Prepare for and conference call with DIP lender regarding BP dispute; prepare for and conference call with Osler regarding update on support agreements, terminations and BP dispute; review and respond to emails regarding same;

Review and respond to email correspondence; attend call with PIMCO; draft update for team; attend update call with Osler; review letters; provide comments to Osler regarding same;

Email setting out analytical framework for interpretation of Intercreditor Agreement and ISO Services Agreement;

Call with J. Soliman, J. Bodie and P. Fesharaki to discuss UCC filing; confer P. Fesharaki;

Standing update call with Osler; review and comment on disclaimer letter to Red Ventures; emails in respect of opinions; conference call with Quebec counsel;

Attend update call with Osler and FTI; review update of call with PIMCO; review Skyview letter and emails with respect to same; emails with respect to security opinion;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	10.50	\$1,300.00	\$13,650.00
Rebecca Kennedy	11.80	\$800.00	\$9,440.00
Henry Wiercinski	9.90	\$900.00	\$8,910.00
Puya Fesharaki	15.90	\$600.00	\$9,540.00
Rachel Bengino	6.20	\$650.00	\$4,030.00
Roxana Manea (Law Clerk)	1.80	\$300.00	\$540.00

Total Fees			\$46,110.00	
HST (@ 13%) on Fees			<u>\$5,994.30</u>	
Total Fees and HST				\$52,104.30

DISBURSEMENTS

Computer Research	\$146.92	
Searches in NS*	\$12.45	
Total Taxable Disbursements	\$146.92	
HST (@ 13%) on Taxable Disbursements	\$19.10	
Total *Non-Taxable Disbursements	\$12.45	
Total Disbursements and HST		<u>\$178.47</u>

TOTAL NOW DUE **\$52,282.77**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Institution No. 016 (HSBC Bank Canada)
Account Name - Thornton Grout Finnigan LLP
Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
Name of Bank - HSBC Bank Canada
SwiftCode: HKBCCATT
Attention: Credit Services Department
Please send remittance advice to ychiu@tgf.ca*



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

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100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

April 20, 2021

Attention: Greg wilks

Invoice No. 36722

File No. 1522-013

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: April 16, 2021**

FEES

- Apr-09-21 Revisions and additions to Service List; circulate clean and blackline to FTI/Osler/OmniAgent group;
- Apr-11-21 Review and respond to emails regarding disclaimer reasons and objections;
Email from H. Wiercinski;
- Apr-12-21 Review and respond to emails and review of rolling agenda; consideration of call to J. Gage; prepare for and conference call with team regarding BP issues and security review; review and revise letter regarding disclaimers; review of Osler draft BP process issue; prepare for and call with B. Jones regarding Red Ventures disclaimer issues;

Review and respond to email correspondence; consider opinions; prepare for and attend weekly internal call; review of letter regarding Red Ventures; call with J. Robinson; attend call with Bennett Jones; debrief call with team; further call regarding HSBC US credit card issue; review of BP dispute resolution from Osler; emails regarding call with Bank counsel;

Call with R. Thornton, R. Kennedy, R. Bengino and P. Fesharaki regarding dispute; conference call with P. Fesharaki regarding Hungarian opinion;

Weekly internal standing call; conference call with Bennett Jones regarding RV disclaimers; emails with NJ counsel; review communication to Red Ventures;

Emails with respect to scheduling internal call; attend internal update call;
- Apr-13-21 Review and respond to emails regarding disclaimer; consideration of proposed BP

procedure;

Review and respond to email correspondence; prepare for and attend update call with Osler; attend call with McCarthys and A&M; debrief with P. Bishop and J. Robinson; update email on the Bank discussion; review summary from R. Thornton regarding same; review emails regarding DIP Budget approval; respond to same;

Review Hungarian opinion; comment on Osler dispute resolution proposal;

Review letter to Hampstead, comments thereon; standing call with Osler about next steps;

Review of DIP Agreement to determine outcome if revised cash flow forecast is not approved by lenders; email to TGF team with respect to same; review draft BP dispute resolution process outline from Osler and email to TGF team with respect to same; review of email from R. Thornton with respect to BP dispute resolution process; attend update call with Osler and FTI; review of summary of call with lenders;

Apr-14-21

Telephone call with P. Bishop regarding PIMCO call; review and respond to emails regarding same and regarding semi-default notice; review and respond to emails regarding documents for lenders; review and respond to emails and letter regarding Skyview; conference call with FTI and Co regarding cash flows and ERCOT payments; prepare for and conference call with Osler regarding DIP call; review and respond to emails regarding Cyber group background; review and respond to emails regarding EDF; prepare for and conference call with DIP lender; further conference call with FTI; review and respond to emails regarding disclaimers;

Emails regarding DIP approval of cash flows; emails regarding call; attend call with Company regarding DIP approvals and cash flows; review of emails and letter from Skyview; reply to Osler regarding same; prepare for and attend call with Osler; emails with lender counsel; prepare for and attend call with DIP Lender's advisors; draft update to team regarding same;

Review Indian opinion and September 2020 Fasken opinion;

Emails about DIP Agreements and terms thereof; review Shell Agreement provisions and emails in respect of Intercreditor Agreement;

Emails with respect to lender requirement to approve cash flow forecast; review emails with respect to BP dispute resolution process; emails with respect to updated cash flow forecast;

Apr-15-21

Review and respond to emails regarding Skyview EFC; review and respond to letter and emails regarding Cyber Group; telephone call with R. Kennedy regarding BP versus Shell ISO agreements and title issues;

Review and respond to email correspondence; review of BP Agreements; review of Shell ISO Agreement;

Call from R. Kennedy regarding Shell Scheduling Coordinator Agreement;

Review emails with respect to Red Ventures request;

Apr-16-21

Review and respond to emails regarding Red Venture disclaimer issues; review and

respond to emails regarding advisor fee payments; prepare for and conference call with Company regarding update and restructuring process;

Review and respond to email correspondence; review of BP Agreements; prepare for and attend update call with Osler; draft memorandum; emails regarding disclaimers; response to same;

Review Shell Scheduling Coordinator Agreement;

Conference call with Osler regarding outstanding items; review India security opinion and compare to opinion in file;

Attend update call with Osler and FTI;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	11.60	\$1,300.00	\$15,080.00
Rebecca Kennedy	17.20	\$800.00	\$13,760.00
Henry Wiercinski	5.60	\$750.00	\$4,200.00
Puya Fesharaki	7.90	\$600.00	\$4,740.00
Rachel Bengino	3.40	\$650.00	\$2,210.00
Roxana Manea (Law Clerk)	0.40	\$300.00	\$120.00

Total Fees	\$40,110.00	
HST (@ 13%) on Fees	<u>\$5,214.30</u>	
Total Fees and HST		\$45,324.30

TOTAL NOW DUE **\$45,324.30**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

*Account Name - Thornton Grout Finnigan LLP
Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
Name of Bank - HSBC Bank Canada
SwiftCode: HKBCCATT
Attention: Credit Services Department
Please send remittance advice to ychiu@tgf.ca*



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

April 27, 2021

Attention: Greg Wilks

Invoice No. 36731

File No. 1522-013

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: April 23, 2021**

FEES

Apr-18-21

Emails regarding JAron;

Apr-19-21

Review and respond to emails with lender counsel; review and respond to emails regarding status of delivery of materials to the lenders; review and respond to emails with FTI regarding BP matter; review of rolling agenda; prepare for and conference call regarding work streams; prepare for and conference call with FTI regarding BP dispute; review and respond to emails with Texas counsel;

Prepare for and attend weekly update call with TGF team; prepare for and attend call with FTI regarding BP issue; update call with Porter Hedges regarding BP Agreements; draft memorandum; emails regarding opinions from MLT Aikins;

Working group call with FTI to discuss BP dispute process; internal call to update status on rolling agenda; working group call with Porter Hedges to brief BP dispute issue in advance of scheduled April 20th call;

Emails with respect to BP dispute; attend internal update call; attend conference call with US counsel to discuss BP dispute and agreements;

Review emails received from FTI and various requests regarding additions to Service List and update same; review Notice of Appearance served by Hydro One and further revise Service List; circulate updated Service List and blackline to FTI/Oslers/Omni group;

Apr-20-21

Review and respond to emails regarding documents; prepare for and conference call with Oslers regarding update; prepare for and conference call with FTI and US counsel

regarding interpretation of BP agreements and ICA; telephone call with R. Kennedy and telephone call with P. Bishop; review and respond to emails to financial advisor; review and respond to emails with FA; prepare for and conference call with board;

Review of BP Agreements; prepare for and attend update call with Osler; prepare for and attend call with FTI; various calls with H. Wiercinski; emails with DIP lender regarding call;

Review draft non-Ontario validity opinions; call with P. Fesharaki to discuss; update call with Osler; attend call with FTI and Porter Hedges to discuss BP dispute; call from R. Kennedy to discuss interpretation of BP ISO; email ICAP/UCAP;

Update call with Osler; conference call with FTI to discuss BP matter; review foreign security opinions; conference call with H. Wiercinski in respect of foreign opinions;

Review of Intercreditor Agreement in advance of call; attend update call with Osler and FTI; attend conference call with FTI to walk through BP ISO Agreement;

Apr-21-21

Review and respond to emails regarding semi-weekly calls with DIP lender; review and respond to emails with P. Bishop regarding invoices; prepare for and telephone call with P. Bishop and BMO regarding course for the file; telephone call with P. Bishop and M. Wasserman regarding securitization plan and Texas litigation plan; draft report on board meeting and subsequent calls; review and respond to emails regarding various agreements;

Emails to and from R. Thornton and P. Bishop regarding calls with DIP Lender; telephone call with M. De Lellis; telephone call with J. Robinson; draft memorandum; further review and respond to email correspondence;

Email to R. Kennedy regarding chronology of increases in ISO Services cap; email R. Kennedy regarding EEI agreement;

Emails with stakeholders; review Deposit Agreement, Lender Support Agreement and past Cash Collateral Agreements - summarize and analyze same; review waiver agreement in respect of EDP contracts - review underlying agreements; review comfort letter termination letters and provide thoughts on same; foreign security review; review Quinn engagement;

Review emails with respect to cash collateral agreement; emails with respect to same; review of emails with respect to German comfort letters; review of emails with respect to engagement letter; emails with respect to waiver agreement; review and consider summary of board call and various calls with BMO and M. Wasserman from R. Thornton;

Apr-22-21

Review and respond to emails regarding termination of German comfort letters; review and respond to emails regarding whether EEI is an EFC; conference call with R. Kennedy and H. Wiercinski Re BP issue;

Emails from and to M. De Lellis and D. Rosenblat; prepare for and attend call regarding BP Issue;

Consider whether the EEI Agreement is an eligible financial contract; email to R. Thornton and R. Kennedy with comments, review draft internal memorandum analyzing the BO ISO dispute; call with R. Kennedy to discuss; email with comments;

Review foreign opinions; emails in respect of same; review loan and security documents; emails in respect of BP invoices;

Apr-23-21

Review and respond to emails regarding cash collateral agreements; prepare for and conference call regarding bi-weekly update with Osler and FTI;

Prepare for and attend weekly update call; revise memorandum; circulate to team; emails to and from J. Higgins;

Standing update call with Osler; finalize review of loan and security documents - draft review memorandum;

Attend update call with FTI and Osler;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	15.40	\$1,300.00	\$20,020.00
Rebecca Kennedy	28.00	\$800.00	\$22,400.00
Henry Wiercinski	11.50	\$750.00	\$8,625.00
Puya Fesharaki	21.90	\$600.00	\$13,140.00
Rachel Bengino	6.30	\$650.00	\$4,095.00
Roxana Manea (Law Clerk)	0.80	\$300.00	\$240.00

Total Fees

\$68,520.00

HST (@ 13%) on Fees

\$8,907.60

Total Fees and HST

\$77,427.60

DISBURSEMENTS

Fees of The Printing House

\$23.24

Total Taxable Disbursements

\$23.24

HST (@ 13%) on Taxable Disbursements

\$3.02

Total *Non-Taxable Disbursements

\$0.00

Total Disbursements and HST

\$26.26

TOTAL NOW DUE

\$77,453.86

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

May 3, 2021

Attention: Greg Wilks

Invoice No. 36749
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: April 30, 2021**

FEES

- Apr-19-21 Review and revise group to-do list; emails in respect of relevant BP documents; emails in respect of Red Ventures disclaimers; weekly update call with TGF team; update call with FTI in respect of BP intercreditor issue; call with U.S. counsel in respect of BP intercreditor issue; emails with Quebec counsel in respect of security review;
- Apr-22-21 Emails with K. Steverson (OmniAgent) regarding correction to BLG email address in Service List; revise Service List;
- Apr-24-21 Emails regarding BP memorandum; telephone call to P. Fesharaki;
- Apr-25-21 Review and respond to memorandum regarding BP argument; review and respond to emails regarding same;
- Various emails from and to R. Thornton;
- Apr-26-21 Review and respond to emails and prepare for and conference call with team regarding BP SISP and Monitors Report; prepare for and conference call with client regarding same; telephone call with R. Kennedy regarding same;
- Review and respond to email correspondence; prepare for and attend weekly update call with TGF;
- Review and comment on revised internal dispute memorandum; attend internal call to discuss; update call with Monitor;
- Review R. Kennedy BP memorandum; standing call with TGF team; standing call with

FTI team; emails with local agents about opinions; prepare security review presentation to team;

Attend weekly internal update call; emails with respect to outline for Monitor's Report;

Apr-27-21

Review and respond to emails regarding changes to BP argument outline; prepare for and conference call with company and FTI; telephone call with R. Kennedy in preparation for lender's call;

Prepare for and attend update call; call with J. Robinson regarding BP issue; call with P. Rubin and R. Bengino; update call with R. Thornton; various emails from K. Kraft and M. Wasserman; emails with R. Thornton; emails regarding call on BP issue; further call with R. Thornton regarding meeting and emails;

Standing call with Osler; emails with foreign counsel in respect of opinions;

Emails with respect to scheduling call with P. Rubin; review of Initial Order and DIP Agreement with respect to ability to issue LC; attend update call with Osler; attend call with P. Rubin; draft and send summary of same to internal team;

Apr-28-21

Prepare for and conference call with FTI regarding preparation for call with lenders; review and respond to emails regarding presentation; telephone call with R. Kennedy regarding same; review of PowerPoint regarding lender presentation; consideration of same;

Attend call with FTI and TGF to discuss presentation; prepare slide deck; prepare presentation notes; presentation with Lender advisors;

Comments on dispute slide deck; attend call with Agent and advisors to provide background BP dispute; debrief call;

Emails regarding discussions with Hartree; email with U.S. counsel regarding opinions; review and confirm PPSA registrations;

Attend conference call with FTI to discuss BP intercreditor memorandum; review of memorandum and consider same; receive draft PowerPoint in respect of same; prepare draft outline for Monitor's Second Report to the Court;

Apr-29-21

Review and respond to emails regarding BC supplier; review and respond to emails regarding call with lenders counsel and advisor;

Review of invoices; prepare for and attend call with FTI team regarding same; attend call with Fortis and counsel; further discussion on invoices; telephone call with H. Meredith; attend call with Company regarding invoices; further calls with J. Robinson;

Review Quebec security opinion; emails in respect of BP intercreditor dispute;

Receive and consider email request from H. Meredith with respect to authority for pre-filing credit cards to be paid; emails with FTI with respect to same; review summary of call with counsel to BC energy provider;

Apr-30-21

Conference call with FTI regarding BP invoices and preparation for DIP call; prepare for and conference call with DIP lender, emails regarding same; prepare for and conference

call with team to vet security review; review and respond to emails regarding breakdown of BP amounts;

Prepare for and attend call with FTI and TGF team; prepare for and attend call with DIP Lenders; review of DIP Agreement; attend internal TGF call; prepare for and attend update call with Osler; update call with R. Thornton;

Review Quebec security opinion; attend working group call with R. Kennedy, R. Bengino and P. Fesharaki;

Standing call with Osler; finalize presentation on security and loan document review; emails in respect of BP intercreditor dispute;

Attend internal call to discuss process regarding delivery of energy; attend weekly update call with Osler; emails with respect to call with DIP lender;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	12.60	\$1,300.00	\$16,380.00
Rebecca Kennedy	24.80	\$800.00	\$19,840.00
Henry Wiercinski	4.60	\$750.00	\$3,450.00
Puya Fesharaki	19.90	\$600.00	\$11,940.00
Rachel Bengino	5.90	\$650.00	\$3,835.00
Roxana Manea (Law Clerk)	0.20	\$300.00	\$60.00

Total Fees	\$55,505.00
HST (@ 13%) on Fees	<u>\$7,215.65</u>
Total Fees and HST	\$62,720.65

TOTAL NOW DUE **\$62,720.65**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
Name of Bank - HSBC Bank Canada
SwiftCode: HKBCCATT
Attention: Credit Services Department
Please send remittance advice to ychiu@tgf.ca*



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

May 12, 2021

Attention: Greg Wilks

Invoice No. 36788
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: May 7, 2021

FEES

- Apr-21-21 Review emails and requests received by P. Fesharaki and Notices of Appearance served today; revise Service List to add new parties; circulate clean and blackline to FTI/Oslers/OmniAgent group;
- May-02-21 Review and summarize for group temporary restraining orders in Texas and Chapter 11 filings of Liberty Power;
- May-03-21 Prepare for and conference call with Lenders' counsel and FA; telephone call with R. Kennedy regarding BP debt;
- Prepare for and attend weekly TGF call; prepare for and attend weekly update call; telephone call with J. Dietrich; update emails regarding same; emails with BP counsel;
- Attend update call with Monitor;
- Emails in respect of discussions with DIP lender's Canadian counsel, sharing of information with same; emails in respect of potential DIP lenders; emails in respect of Liberty Power proceedings and TROs; standing call with TGF team; standing call with FTI team;
- Review email from P. Fesharaki; attend internal update call; attend Monitor update call;
- Review email from FTI regarding request from BLG Montreal as counsel for Bell Canada to be added to the Service List; emails with P. Fesharaki regarding same and Notice of

Appearance; revisions to Service List to add counsel for Bell Canada;

May-04-21

Prepare for and attend call with BP regarding summary of debt; review and respond to emails regarding same; telephone call with R. Kennedy regarding call; prepare for and conference call with Oslers regarding Update, BP process and BP process and stay extension; review and respond to emails regarding same;

Prepare for and attend call with BP and counsel; debrief call with J. Robinson; prepare for and attend call regarding security review; attend update call with FTI and Osler;

Attend call with BP and Monitor to review summary spread sheets of BP invoicing; security review call with R. Thornton, R. Kennedy, R. Bengino and P. Fesharaki; attend update call with Oslers and Monitor;

Emails in respect of engagement of and mandate of California counsel; emails in respect of BP call; prepare for an present security review; standing call with Osler;

Review email summary of call with BP; review documents with respect to same; attend internal call to discuss security review; review reservation of rights letter from BP and related documents; attend update call with Osler and FTI; review draft amended and restated initial order and email to team with respect to same; review of priority charge calculation;

May-05-21

Telephone call with counsel for CyberGroup; report on same; review and respond to emails regarding changes to ARIO; review and respond to emails regarding monthly reporting; review and respond to emails regarding summary of call with CyberGroup; review and respond to emails regarding Liberty filing;

Review and respond to email correspondence regarding priority commodity summary; further review of Second ARIO; emails from J. Dietrich; emails to P. Fesharaki regarding data room; review of diligence list from Lenders regarding BP; review of update email regarding CPS Energy case;

Emails in respect of BP documents; emails in respect of discovery request by lenders;

Revisions to Service List; circulate clean and blackline to OmniAgent/FTI/Oslers;

May-06-21

Review and respond to emails regarding updated BO breakdown of debt; review of same; review and respond to emails regarding DIP approval of new cash flow; review of letter regarding Skyview; review and respond to emails regarding same;

Emails regarding BP issue; review of AESO letter; email to M. De Lellis regarding same; provide BP summary to Lender; provide BP summary to Company; review of letter regarding Skyview dispute;

Emails in respect of updated breakdown from BP; emails in respect of engagement of California counsel; review Skyview letter; review BP invoicing documentation;

Review draft letter to Skyview with respect to proposed process for court resolution of dispute; emails with respect to same; emails confirming DIP budget approved; discussion with P. Fesharaki with respect to drafting Monitor's Report; review of summary CPS Energy seeking temporary injunction order in US; review of DIP agreement in consideration of ability to conduct sale process; draft and send email to TGF team with

respect to same;

May-07-21

Prepare for and conference call with Oslers regarding outstanding matters; review and respond to emails regarding green energy credits; review and respond to emails regarding budget; review and respond to emails regarding Marg with DIP lender regarding BP dispute;

Emails regarding call with Akin and Cassels; review correspondence regarding Skyview; emails regarding Hartree; review of revised order; prepare for and attend update call with Osler;

Attend update call with Monitor and Oslers; email regarding Hungarian tax structure;

Emails with H. Wiercinski about ERCOT blackout; standing call with Osler; review Turner litigation documents; set out Report template;

Attend update call with Osler and Monitor;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	9.70	\$1,300.00	\$12,610.00
Rebecca Kennedy	9.20	\$800.00	\$7,360.00
Henry Wiercinski	3.40	\$750.00	\$2,550.00
Puya Fesharaki	11.60	\$600.00	\$6,960.00
Rachel Bengino	6.20	\$650.00	\$4,030.00
Roxana Manea (Law Clerk)	1.70	\$300.00	\$510.00

Total Fees			\$34,020.00	
HST (@ 13%) on Fees			<u>\$4,422.60</u>	
Total Fees and HST				\$38,442.60

DISBURSEMENTS

Couriers			\$12.03	
Total Taxable Disbursements			\$12.03	
HST (@ 13%) on Taxable Disbursements			\$1.56	
Total *Non-Taxable Disbursements			<u>\$0.00</u>	
Total Disbursements and HST				<u>\$13.59</u>

TOTAL NOW DUE

\$38,456.19

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

May 27, 2021

Attention: Greg Wilks

Invoice No. 36860
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: May 21, 2021

FEES

- May-16-21 Review revisions to Osler Affidavit;
- May-17-21 Prepare for and conference call with CO and A&M regarding answers to questions;
prepare for and conference call with class action counsel;
- Review and respond to email correspondence; prepare for and attend call with McCarthy
Tetrault, A&M, Osler, FTI and the Company; discuss BP dispute resolution with R.
Thornton; email from and to J. Finnigan; prepare for and attend call with J. Finnigan;
telephone call with class action counsel; telephone call and emails with D. Rosenblat;
- Review status of matter and prepare agenda for meetings; emails in respect of consent
provisions under DIP documents; review draft Stay Extension Order;
- Review DIP Agreement to review DIP lender participation rights and borrower consent
with respect to same; draft and send email with respect to same to Monitor team; receive
and review draft stay extension order;
- May-18-21 Prepare for and conference call with FTI regarding Report and update; conference call
with Company regarding same; review and respond to emails regarding collection agency;
review and respond to litigation process; review and respond to emails regarding same;
- Prepare for and attend weekly internal update; prepare for and attend update call with FTI;
attend update call with Osler; review of comments from J. Finnigan on resolution process;
revise same; circulate to team;
- Review further drafts of materials; draft portion of Second Report; standing call with

Osler;

Review emails with respect to comments on draft order; attend internal update call; attend Monitor update call; emails with P. Fesharaki with respect to draft Report; attend update call with Osler; Drafting Second Report of the Monitor;

Review various emails and notices of appearance served recently; emails with Sierra regarding additions to Service List and clarifications; revise Service List and circulate updated version to OmniAgent/Osler/FTI;

May-19-21

Review and respond to emails regarding next Report and content of order; review and respond to Second Report; review and respond to emails regarding same;

Review and respond to email correspondence; attend call regarding PIMCO participation; review of Report; revise same; telephone call with R. Bengino regarding same;

Review revisions to Affidavit, Order; review and revise Second Report and turn comments on same; emails in respect of Vlocity disclaimer;

Drafting Second Report of the Monitor; Emails with respect to draft order; emails with respect to draft Report; review comments on same and further revise same; attend conference call with DIP agent and counsel to discuss participation option; review revised draft stay extension order and affidavit; circulate draft Report to Monitor team for review; review comments from R. Thornton on draft Report; emails with respect to same;

May-20-21

Revise of answers to lender requests; consider litigation process in light of answers; review and respond to litigation process and memorandum regarding same;

Further review and revision to intercreditor dispute process; review and comment on Report; review of comments from FTI; review of blacklines; review of further TGF comments; review final version of Report for Osler; emails regarding same; review of letter regarding Fortis BC;

Review draft dispute resolution process;

Emails in respect of Tarrytown and Vlocity disclaimer; further revisions to Second Report;

Review comments from FTI on draft Report; review revised proposed steps for resolution of intercreditor dispute; review and provide comments on revised Report; emails with respect to same;

May-21-21

Prepare for and conference call with Osler regarding report, litigation process and general update; review and respond to emails and revisions to Report; telephone call with R. Kennedy and R. Bengino regarding DIP lender section and input; review and respond to emails regarding Report changes;

Review and respond to email correspondence; further work on Intercreditor Dispute; emails regarding same; review of comments from Osler on report; prepare for and attend call with Osler; finalize report; call with R. Jacobs; calls with J. Dietrich; review of final comments on Report;

Attend update call with Monitor and Osler;

Review and revise Report per comments from Osler, FTI, TGF team; standing call with Osler; finalize and serve Report;

Emails with respect to comments on draft intercreditor dispute process; review of comments from Osler on draft Report; emails with respect to same; attend update call with Osler and Monitor; revise draft Report; emails with respect to DIP lender participation language; call with each of R. Kennedy and P. Fesharaki; emails with respect to Report;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	10.50	\$1,300.00	\$13,650.00
Rebecca Kennedy	13.20	\$800.00	\$10,560.00
Henry Wiercinski	0.70	\$900.00	\$630.00
Puya Fesharaki	16.00	\$600.00	\$9,600.00
Rachel Bengino	17.30	\$650.00	\$11,245.00
Roxana Manea (Law Clerk)	0.80	\$300.00	\$240.00

Total Fees	\$45,925.00	
HST (@ 13%) on Fees	<u>\$5,970.25</u>	
Total Fees and HST		\$51,895.25

TOTAL NOW DUE **\$51,895.25**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Please send remittance advice to ychiu@tgf.ca*



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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

June 2, 2021

Attention: Greg Wilks

Invoice No. 36887
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: May 28, 2021**

FEES

- May-01-21 Review BP pre-petition amounts; DIP budget;
- May-18-21 Attend internal call; attend update call with Monitor; attend update call with Monitor and Oslers;
- May-20-21 Revise Service List to add/remove parties; circulate to FTI/OmNiAgent/Oslers;
- May-25-21 Email from R. Thornton; call with Osler's to discuss creditor dispute timetable;
- Prepare for and conference call regarding litigation process; review and respond to emails regarding same; review and respond to emails regarding Skyview objection; prepare for Court; prepare for and conference call with FTI and Oslers;
- Review of Intercreditor Dispute process; prepare for and attend call regarding same; organize materials and invite for Court hearing; review and revise Intercreditor Dispute; prepare for and attend update call;
- Attend update call with Monitor and Oslers; comments on dispute resolution process; email regarding case law on Intercreditor issues and selection of arbitrator;
- Standing call with Osler; review amended BP Intercreditor Dispute process;
- Emails in respect of Tuesday hearing; emails in respect of document service for hearing; emails in respect of Skyview's position regarding mark-to-market obligations;

Review draft letter from Energy provider; emails with respect to attendance of stay extension motion; emails with respect to filing of Report; attend update call with Osler and FTI; review email from counsel to BP;

Receive and review Notice of Appearance served by Blakes (Calgary) regarding Macquarie Energy Canada Ltd. and Macquarie Energy LLC; update Service List; email to P. Fesharaki regarding same;

May-26-21

Prepare for and attend Court hearing;

Prepare for and attend Court hearing; emails regarding BP meeting;

Prepare for and attend Court hearing; review emails with TGF team and FTI team in respect of relief requested at same;

Attend stay extension motion returnable today; emails with respect to scheduling call with BP; Review endorsement of the Court;

May-27-21

Prepare for and conference call with BP; further call with client regarding same regarding follow up; review and respond to emails regarding litigation issues;

Prepare for and attend call with FTI and TGF; prepare for and attend call with BP's advisors; review of emails regarding same; review of BP support agreement; review of lender support agreement; consider mediation;

Emails about BP Intercreditor process; prepare for, attend and debrief telephone call with BP's counsel;

Review comments on draft BP intercreditor dispute resolution process; attend call with Monitor in advance of call with BP; attend call with BP;

Revise Service List to include details received from Oslers and request from Alberta Ministry of Justice to be removed from Service List; circulate clean and blackline to FTI/Osler/OmniAgent group;

May-28-21

Review and respond to emails regarding comments on and delivery of litigation outline; prepare for and conference call with DIP Lender advisors; prepare for and conference call with company; prepare for and conference call with lenders counsel and advisors; draft Report regarding same; review and respond to emails regarding delivery of litigation process;

Review and respond to email correspondence; attend call with DIP Lender; attend update call; further emails with team; draft email regarding process; draft and send emails regarding Intercreditor Dispute resolution process;

Attend update call with Monitor and Osler;

Standing call with Osler; review and emails in respect of BP intercreditor process;

Attend daily update call; emails with team with respect to same; emails with respect to Intercreditor Dispute resolution process; review summary of call with lenders; emails with respect to circulating draft Intercreditor Dispute process review;

Email from S. De Sousa (FTI) and revise Service List to include counsel for Microsoft;
 And to all other necessary telephone communications, attendances and correspondence with respect to the
 conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
John L. Finnigan	0.50	\$1,100.00	\$550.00
Robert I. Thornton	10.40	\$1,300.00	\$13,520.00
Rebecca Kennedy	7.10	\$800.00	\$5,680.00
Henry Wiercinski	3.60	\$900.00	\$3,240.00
Puya Fesharaki	6.30	\$600.00	\$3,780.00
Rachel Bengino	4.50	\$650.00	\$2,925.00
Roxana Manea (Law Clerk)	1.80	\$300.00	\$540.00

Total Fees	\$30,235.00
HST (@ 13%) on Fees	<u>\$3,930.55</u>
Total Fees and HST	\$34,165.55

TOTAL NOW DUE **\$34,165.55**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
 GST/HST #87042 1039 RT0001 * GST/HST Exempt

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 Account Name - Thornton Grout Finnigan LLP
 Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
 Name of Bank - HSBC Bank Canada
 SwiftCode: HKBCCATT
 Attention: Credit Services Department*

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

June 8, 2021

Attention: Greg Wilks

Invoice No. 36900
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: June 4, 2021**

FEES

- May-30-21 Review of draft statement of facts; review and respond to emails regarding same;
Review Agreed Statement of Facts and comments thereon;
- May-31-21 Internal meeting regarding outstanding work product; prepare for and meeting with FTI regarding litigation process and Texas developments; review and respond to emails regarding same;
Review of email correspondence; review of responses to lender due diligence requests; review of agreed statement of facts; revise same; review of emails regarding legislature; emails regarding document disclosure to PIMCO; emails regarding slide deck for BP;
Attend internal update call; attend update call with Monitor;
Standing call with TGF team; standing call with FTI team; review Texas legislature updates;
Review Agreed Statement of Facts and comments on same; attend internal update call; attend weekly update call with the Monitor;
- Jun-01-21 Prepare for and conference call with FTI regarding litigation process and Banks position; consideration of changes to litigation process; prepare for and general update call with company counsel; prepare for and conference call with banks' litigation team; review and respond to emails regarding same;
Prepare for and attend call regarding slide deck; further review of agreed statement of

facts; review of Intercreditor Dispute; attend update call with Osler; attend call with lenders' advisors; emails with R. Jacobs; email to team;

Attend update call with Monitor and Oslers;

Standing calls with TGF team and Monitor in respect of status of matter and next steps;

Attend weekly update call; emails with respect to Texas legislative bill;

Jun-02-21

Review and respond to emails regarding disclaimer of lease; telephone call with J. Gage; draft Report on same; review and respond to emails regarding same; review and respond to emails regarding next Monitor Report and review outline of same; review and respond to emails regarding timing; review and respond to emails regarding calls with DIP lender and calls with BP;

Discuss Intercreditor Dispute issue with H. Wiercinski; review and respond to email correspondence; attend call regarding Report; emails regarding diligence questions; emails regarding lender call; emails with counsel to PIMCO;

Call with R. Kennedy, R. Bengino and P. Fesharaki to discuss dispute resolution process;

Emails in respect of Tarrytown disclaimer; emails in respect of re-listing on TSX-V; standing call with Osler; emails in respect of discussion with DIP lenders; conference call in respect of Report outline and emails in respect of same;

Emails with respect to disclaimer of contract; emails with respect to BP resolution process and scheduling calls with each of lender group and DIP lender to discuss same; emails with respect to Monitor's draft motion and Report; call with TGF team to discuss same; draft and circulate outline for Monitor's Report;

Jun-03-21

Review and respond to emails regarding priority chart; review and respond to emails regarding AESO;

Review and respond to email correspondence; consider issues with Intercreditor dispute resolution process; discuss matter with counsel to BP;

Emails in respect of finalizing opinions; emails in respect of new Hungarian registrations; emails in respect of AESO cash collateral agreement and analysis of same;

Review and provide comments on draft AESO letter agreement; email to Monitor team with respect to same; review and provide comments on draft cash collateral agreement; email to Monitor team with respect to same; review email from Hungary counsel with respect to new registration; further amend AESO letter agreement and send comments on same to Osler; call with M. De Lellis with respect to comments on letter agreement; email to Monitor team with respect to same;

Jun-04-21

Review and respond to emails regarding AESO issues; prepare for and conference call with DIP lender regarding litigation process; prepare for and conference call with company regarding update and litigation process; review and respond to emails from Oslers regarding attendance at meeting; prepare for and conference call with lenders' advisors and counsel regarding litigation process; review and respond to emails regarding same; telephone call with J. Gage regarding issues; telephone call with R. Kennedy

regarding same; consideration of issues;

Review and revise email correspondence; prepare for and attend call with PIMCO; consider comments from PIMCO; prepare for and attend call with Osler; call with Lender counsel; telephone call with R. Thornton; telephone call with R. Thornton; consider issues raised on call;

Attend update call with Monitor and Oslers; attend call with Monitor, G. Hall, D. McIntosh, J. Gage and H. Meredith to discuss dispute resolution process;

Separate calls regarding BP process with DIP lenders and Bank lenders; update call with Osler; emails and discussions regarding foregoing;

Email to Osler with respect to AESO letter agreement; Attend conference call with PIMCO to discuss comments on Intercreditor dispute resolution process; attend update call with Osler and Monitor; attend conference call with Lenders to discuss comments on Intercreditor dispute resolution process;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	13.40	\$1,300.00	\$17,420.00
Rebecca Kennedy	12.00	\$800.00	\$9,600.00
Henry Wiercinski	2.10	\$900.00	\$1,890.00
Puya Fesharaki	7.70	\$600.00	\$4,620.00
Rachel Bengino	8.00	\$650.00	\$5,200.00

Total Fees	\$38,730.00
HST (@ 13%) on Fees	<u>\$5,034.90</u>
Total Fees and HST	\$43,764.90

TOTAL NOW DUE	<u>\$43,764.90</u>
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THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

June 15, 2021

Attention: Greg Wilks

Invoice No. 36926
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: June 11, 2021**

FEES

- May-17-21 Call with R. Kennedy and review of draft timetable for conduct of arbitration; comments on same;
- Jun-06-21 Review and respond to email correspondence; consider issues with Lender;
Emails with respect to meeting with lenders to discuss Intercreditor dispute resolution process;
- Jun-07-21 Prepare for internal meeting; prepare for call with client; prepare for call with BP; review and respond to emails regarding \$6M bond and consider stay requirements; prepare for and conference call with BP and lenders; telephone call with R. Kennedy regarding same; telephone call with J. Gage regarding call with BP; review of report regarding same;
Prepare for and attend weekly internal call; prepare for and attend call with FTI; prepare for and attend call with BP and Lenders; draft update to team; telephone call with H. Wiercinski;
Attend internal call; attend update call with Monitor;
- Jun-08-21 Review file status; update email to TGF team; standing calls with TGF and FTI teams; emails in respect of Hurt/Hill USSC decision;
Attend internal update call; attend weekly update call with the Monitor; review email summarizing call with BP and lenders;
Review and respond to emails regarding calls with BP and regarding litigation process;

prepare for and conference call with Company regarding claims process and restructuring/sales process; telephone call with R. Kennedy regarding same; review and respond to emails regarding comments on litigation process; review and respond to emails regarding Silvercreek letter regarding claims;

Prepare for and attend update call; emails regarding dispute resolution; emails regarding upcoming meetings;

Attend update call with Monitor and Oslers;

Update standing call with Osler; review DIP documents in respect of Hurt/Hill claim and effects on business plan and forecasts;

Jun-09-21

Review and respond to emails regarding BP proposed litigation process; prepare for and conference call with Monitor team regarding BP process; review and respond to emails regarding arbitration clauses; review and respond to emails with Oslers regarding same; review and respond to emails regarding dispute process;

Telephone call with J. Robinson; review of BP counter proposal; consider issues with counter proposal; emails regarding same; prepare for and attend call with FTI; emails regarding CP process; telephone call with H. Wiercinski;

Review BO draft dispute resolution process; attend call with Monitor discuss;

Review BP documents in respect of arbitration provisions; provide comments thereon to R. Thornton;

Review draft resolution process prepared by BP; emails with respect to same; review letter from debenture holder with respect to claim; attend conference call with Monitor team to discuss same; emails with Osler with respect to scheduling call;

Email from S. de Sousa to add BC counsel for Amazon Web Services, Inc. and revise Service List; email to P. Fesharaki regarding requests to serve Notices of Appearance to counsel for Microsoft and Amazon; email to FTI/Osler/OmniAgent group with updated Service List;

Jun-10-21

Consideration of position of Monitor and content of Monitor's Report regarding Intercreditor dispute; telephone call with P. Bishop; review and respond to emails regarding BP dispute; telephone call with M. Wasserman (x2); conference call with M. Wasserman and R. Kennedy regarding dispute resolution issues; review and respond to emails regarding same; review of Skyview agreed statement of facts; review and respond to emails regarding calls with BP counsel;

Review of email correspondence; prepare for and attend meeting with Company;

Attend call with Monitor and Osler to discuss BP draft dispute resolution process; email comments internally; email P. Fesharaki regarding ICC arbitration rules;

Call with Osler and FTI to discuss BP's comments on Intercreditor Dispute; review Syndicate's comments on process; review arbitration legislation;

Attend conference call with Osler to discuss BP comments on Intercreditor dispute resolution process; emails with respect to same; review update emails with respect to call

with BP; review lender written comments on draft dispute resolution process;

Jun-11-21

Review and respond to emails regarding litigation process; prepare for and conference call with P. Hughes and R. Kennedy; draft Report regarding same; prepare for and conference call with Oslers team and FTI; telephone call with P. Fesharaki regarding preparation for changes to litigation process; review and respond to emails regarding same;

Review of email correspondence; review of summary from PIMCO call;

Considering arbitration drafts and discussing with P. Fesharaki and R. Thornton;

Standing call with Osler; update call with DIP lenders; call with F. Newbould in respect of arbitration provisions; emails in respect of BP process; emails with students regarding arbitration analysis; review U.S. developments in Liberty and ERCOT proceedings; update call with H. Wiercinski;

Attend Monitor and Osler update call;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
John L. Finnigan	1.20	\$1,100.00	\$1,320.00
Robert I. Thornton	16.00	\$1,300.00	\$20,800.00
Rebecca Kennedy	6.20	\$800.00	\$4,960.00
Frank Newbould	0.70	\$1,250.00	\$875.00
Henry Wiercinski	3.20	\$900.00	\$2,880.00
Puya Fesharaki	11.60	\$600.00	\$6,960.00
Rachel Bengino	5.50	\$650.00	\$3,575.00
Roxana Manea (Law Clerk)	0.30	\$300.00	\$90.00

Total Fees	\$41,460.00
HST (@ 13%) on Fees	<u>\$5,389.80</u>
Total Fees and HST	\$46,849.80

TOTAL NOW DUE **\$46,849.80**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

June 24, 2021

Attention: Greg Wilks

Invoice No. 36978
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: June 18, 2021**

FEES

- Jun-13-21 Review comments of stakeholders on BP dispute resolution draft;
- Jun-14-21 Telephone call with R. Kennedy regarding path forward; review and respond to emails regarding BP process; prepare for and conference call with team regarding BP process and next court report; review of Rule 39 regarding examination of third parties; telephone call with J. Dacks regarding timing of motions;
- Telephone call with R. Thornton; review of case law with respect to conflicts of interest; discuss same with R. Thornton; prepare for and attend weekly internal call; prepare for and attend call with FTI;
- Attend internal updates call; attend update call with Monitor;
- Review file status and prepare Agenda; separate standing calls with TGF team and FTI team; review comments on BP process; review Arbitration Act vs. UNCITRAL provisions;
- Attend TGF internal update call; attend Monitor update call; review email with respect to timing for Court attendance; revise draft Intercreditor dispute resolution process; send same to TGF team for review;
- Jun-15-21 Review and respond to emails regarding JP Morgan requests; review and respond to emails regarding ERCOT activity and price spike; review and respond to emails regarding litigation process;
- Review of all comments on dispute resolution process; review and revise process; provide

comments to TGF team regarding same; prepare for and attend update call with Osler; consider comments from R. Thornton on process; emails regarding same; review UNCITRAL rules; emails regarding ERCOT; review of restructuring process; review of agreed statement of facts;

Review internal draft of BP dispute resolution draft; provide comments; attend update call with Monitor and Oslers;

Standing update call with Osler; review amended BP process; understand background to ICA, vis a vis Arbitration Act;

Review comments on draft resolution process and revise same; review further comments with respect to same; emails with respect to UNCITRAL arbitration rules; review summary of update call; emails with respect to scheduling call to discuss insurance matters;

Review emails from S. De Sousa requesting additions to Service List; update Service List; circulate clean and blackline to FTI/Osler/OmniAgent group;

Jun-16-21

Review and respond to emails regarding litigation process; review of restructuring outline; review of claims process outline; review and respond to emails regarding same;

Review of comments from FTI on the dispute process; reply to emails regarding same;

Comments on revised draft BP dispute resolution draft;

Review, compare and analyze ICA provisions to Arbitration Act provisions and provide conclusive thoughts on same to TGF team regarding next steps in the BP Intercreditor dispute process;

Attend call with J. Robinson and D. Rosenblat to discuss request to consent to limited lift stay to access insurance policy funds; review comments from Monitor on draft resolution process; emails with respect to same;

Jun-17-21

Review and respond to emails regarding litigation process; conference call with BMO; telephone call with P. Bishop regarding same; review and respond to emails regarding lit process; review and respond to emails regarding insurance reimbursement in US;

Review of revised Dispute resolution process; emails regarding same; review of memorandum on arbitration rules;

Review further draft BP dispute resolution draft; review draft claims process;

Emails in respect of further amendments to BP process; emails in respect of insurance for class actions in U.S.;

Review of comments on draft Intercreditor dispute process; review of email with respect to insurance claim and response to same; emails with respect to arbitration rules; review draft resolution process and circulate same to team for review; call with J. Higgins to discuss lift stay request; emails to TGF team with respect to same; review of proposed claims process term sheet and emails with respect to same; call with D. Rosenblatt;

Meeting with S. Srikaruna going over research assignment;

Jun-18-21

Prepare for and conference call with FTI regarding claims process; review and respond to emails regarding same; prepare for and conference call with Oslers regarding supplier negotiations, litigation process, next court hearing and claims process; revising draft litigation process; review and respond to emails regarding delivery of revised litigation process to stakeholders;

Telephone call regarding claims process; prepare for and attend call with Osler;

Attend call with Monitor to discuss draft claims process and draft BP dispute resolution process; attend update call Monitor and Oslers;

Standing call with Osler; call with FTI in respect of claims process;

Attend conference call with Monitor to discuss claims process; review additional comment on Intercreditor resolution process and revise and circulate same; attend update call with Osler and FTI; email amended resolution to stakeholders;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	
Robert I. Thornton	7.90	\$1,300.00	\$10,270.00	
Rebecca Kennedy	8.20	\$800.00	\$6,560.00	
Henry Wiercinski	5.30	\$900.00	\$4,770.00	
Puya Fesharaki	10.90	\$600.00	\$6,540.00	
Rachel Bengino	10.30	\$650.00	\$6,695.00	
Roxana Manea (Law Clerk)	0.40	\$300.00	\$120.00	
Daniel Alievsky (Student)	0.50	\$325.00	\$162.50	
Total Fees			\$35,117.50	
HST (@ 13%) on Fees			<u>\$4,565.28</u>	
Total Fees and HST				\$39,682.78

DISBURSEMENTS

S&R Associates - Security Opinion - USD 10,729 (any difference in exchange rate will be debited/credited on our next account)* \$13,076.51

Lakatos, Köves és Társai Ügyvédi Iroda - Security Opinion - EUR 10,289.28 (any difference in exchange rate will be debited/credited on our next account)* \$15,172.57

Total *Non-Taxable Disbursements			<u>\$28,249.08</u>	
Total Disbursements and HST				<u>\$28,249.08</u>

TOTAL NOW DUE

\$67,931.86

THORNTON GROUT FINNIGAN LLP



Per: **Rebecca L. Kennedy**

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

June 29, 2021

Attention: Greg Wilks

Invoice No. 36990
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: June 25, 2021**

FEES

- Jun-19-21 Emails with respect to claims process meeting;
- Jun-20-21 Review email correspondence on claims process;
- Jun-21-21 Prepare for and internal meeting regarding status of deliverables; prepare for and conference call with FTI regarding update and capital requirements;
- Prepare for and attend weekly update calls; review and respond to email correspondence;
- Track status of open items and prepare rolling agenda; update calls with TGF team and FTI team; draft Monitor's Third Report; emails in respect of US class actions; emails in respect of AESO amendments;
- Attend internal update call; attend update call with the Monitor; review presentation; emails with respect to lift stay request and consent language; review revised AESO letter agreement and cash collateral agreement; email to Monitor team with respect to same;
- Comparing UNCITRAL Arbitration Rules to the Rules of Civil Procedure;
- Jun-22-21 Telephone call with R. Kennedy regarding BP call; telephone call with J. Gage Relender request for extension regarding litigation process; review and respond to emails from H. Gorman regarding Shell extension request; telephone call with R. Kennedy regarding BP extension request; prepare for and conference call with Oslers and FTI regarding update, litigation process and extension, Hart Hill payment dispute, valuations and restructuring

process steps;

Review and respond to email correspondence; telephone call with R. Thornton; telephone call with R. Thornton regarding PIMCO interest; telephone call with R. Thornton regarding BP issue; email regarding same; prepare for and attend update call; prepare for and attend call with FTI; attend claims call;

Emails in respect of claims process; emails in respect of AESO letter; draft Monitor's Report; standing call with Osler; conference call with TGF team and FTI; call with Osler and FTI team to discuss claims process;

Emails with respect to scheduling call with Onmi to discuss claims process; circulate comments on AESO letter agreement; emails with respect to consent language for insurance policy; review of summary of Texas legislation; attend update call with Osler and Monitor; email to stakeholders with respect to deadline for comments in Intercreditor dispute resolution process; attend update call with FTI; attend call to discuss claims process;

Email from P. Fesharaki regarding addition of Denton's counsel to Service List, revise same and circulate clean and blackline to FTI/Osler/OmniAgent group;

Finalizing comparison chart for UNCITRAL Arbitration Rules to the Rules of Civil Procedure;

Jun-23-21

Review and respond to emails regarding Hurt/Hill call; review and respond to emails regarding forced audit;

Prepare for and attend Claims procedure call; emails with TGF team regarding same;

Prepare for and attend claims process conference call with FTI and Onmi; comments thereon for TGF working group; review comparisons of UNCITRAL rules and Ontario rules;

Emails with respect to claims process; attend conference call with discuss Hurt/Hill amounts owing; review emails with respect to analysis in respect of same; emails with respect to ERCOT summary for agreed statement of facts;

Jun-24-21

Telephone call with M. Wasserman regarding non-delivery of valuation slide deck; draft email report regarding same; review and respond to emails regarding further doc request from lenders and regarding PIMCO rights under DIP to participate in litigation dispute; review and respond to emails regarding Third Report; prepare for and conference call with team regarding BMO slide deck; review and respond to emails regarding same; telephone call with P. Bishop regarding same;

Review and respond to email correspondence; attend call regarding slide deck;

Finalize Monitor's Report and draft Order; review Skyview materials;

Review of DIP Agreement in consideration of PIMCO rights and interest; email to TGF team with respect to same; emails with respect to BMO report; review and revise draft Monitor's Report;

Jun-25-21

Prepare for and attend board call/meeting; further conference call with BMO; review and

respond to emails with client; review of BP and DIP lenders' comments on litigation process; review and respond to emails regarding same; consideration of exit strategy; consideration of privilege issues;

Review and respond to email correspondence; review of BP comments on dispute resolution process; discuss same with R. Thornton; emails regarding calls; review of comments from Lenders; review comments from DIP Lender;

Standing call with Osler; update call with BP; review comments on Process; review agreed statement of facts;

Emails with respect to call with BP to discuss resolution process; attend conference call with Osler; review comments on resolution process from BP; attend call with BP to discuss same; review of cash collateral agreement and consideration of new accounts to be open; calls with J. Robinson with respect to same; call with J. Robinson and D. Rosenblatt to discuss same; draft and send update to TGF team with respect to same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	14.80	\$1,300.00	\$19,240.00
Rebecca Kennedy	7.60	\$800.00	\$6,080.00
Puya Fesharaki	21.20	\$600.00	\$12,720.00
Rachel Bengino	12.00	\$650.00	\$7,800.00
Roxana Manea (Law Clerk)	0.20	\$300.00	\$60.00
Daniel Alievsky (Student)	10.00	\$325.00	\$3,250.00

Total Fees	\$49,150.00
HST (@ 13%) on Fees	<u>\$6,389.50</u>
Total Fees and HST	\$55,539.50

TOTAL NOW DUE **\$55,539.50**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

July 6, 2021

Attention: Greg Wilks

Invoice No. 37009
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: July 2, 2021**

FEES

- Jun-13-21 Working on table for comparing International Commercial Arbitration Act, 2017, SO 2017, c 2, Sch 5 and the Arbitration Act, 1991, SO 1991, c 17.;
- Jun-15-21 Comparing both the Arbitration Act and the International Commercial Arbitration Act;
Finalizing the chart with the similar provisions between the two and creating a document of Orphan Provisions;
- Jun-21-21 Attend internal call; attend update call with Monitor;
- Jun-22-21 Attend update call with Oslers and Monitor;
Comparison chart of the 2010 IBA Rules of Evidence and Rules of Civil Procedure chart;
- Jun-24-21 Email R. Bengino regarding expert evidence on energy market operation outside Texas;
review draft Monitor Report;
- Jun-25-21 Attend call with BP and Monitor;
- Jun-26-21 Further review of comments on dispute process; emails to TGF regarding same;
Review comments on BP process and amend process accordingly; comment on issues spotted therein; emails in respect of common interest privileges;
- Jun-27-21 Review and respond to emails and documents regarding litigation process and issues list;
draft Report regarding board meeting;
Review of summary from board meeting; emails regarding same;

Jun-28-21 Prepare for and conference call with team regarding issues list and litigation process; prepare for and conference call with client regarding same; draft issues list and review and respond to emails regarding same; consideration of best path forward; telephone call with M. Wasserman regarding BMO slide deck; prepare for and conference call with Oslers and FTI regarding litigation process;

Prepare for and attend weekly internal TGF call; prepare for and attend weekly update call with FTI; attend call with Osler regarding dispute resolution process; review and revise Third Report;

Attend internal update call; attend update call with Monitor;

Prepare for and attend standing calls with TGF team and FTI team; prepare agenda; emails and comments on updated Process and Issues List; revise Agreed Statement of Facts; call with Osler to discuss Process; review and revise Process further to Osler call; revise Third Report per comments from TGF team;

Jun-29-21 Prepare for and conference call with R. Kennedy and R. Jacobs regarding issues list and PIMCO participation; review and respond to emails regarding same; review and respond to emails regarding board meeting; review and respond to emails regarding changes to litigation process; review and respond to emails with She'll counsel regarding conflict counsel;

Emails from and to R. Jacobs; telephone call with R. Jacobs; review of revisions to Intercreditor Dispute Resolution Process; call with J. Dacks; call with J. Gage; attend update call with Osler;

Review draft Third Monitor's Report; attend update call with Monitor and Oslers;

Review and revise Issues List; standing call with Osler; review and revise Third Report of Monitor; review Osler comments on Process;

Review various emails and requests from FTI to add parties to Service List, revise same and circulate to FTI/Oslers/OmniAgent;

Jun-30-21 Prepare for and conference call with M. Wasserman regarding discussions with lenders regarding DIP involvement; prepare for and conference call with all hands regarding litigation process; debrief call regarding same with client;

Prepare for and attend call with J. Finngan and R. Thornton; prepare for and attend call regarding dispute resolution process; attend debrief call;

Attend internal pre call; attend all hands call to discuss dispute resolution process; attend debrief call; email with comments;

Pre-brief call with TGF regarding Process; all-hands call with stakeholders to discuss Process; review BMO slide deck;

Jul-01-21 Emails from J. Robinson; email to P. Fesharaki; review email regarding cash management;

Jul-02-21 Review and respond to emails regarding update and BMO slide deck; review and respond to litigation process outline; review and respond to emails regarding same; review of BMO

board slide deck;

Emails regarding cash collateral agreement; emails regarding BP dispute resolution process; emails regarding valuation;

Review revised draft dispute resolution process; email comments;

Revise Process per all-hands call; review and revise Process per R. Thornton's comments;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	12.70	\$1,300.00	\$16,510.00
Rebecca Kennedy	10.00	\$800.00	\$8,000.00
Henry Wiercinski	9.00	\$900.00	\$8,100.00
Puya Fesharaki	18.10	\$600.00	\$10,860.00
Roxana Manea (Law Clerk)	0.60	\$300.00	\$180.00
Shurabi Srikaruna (Student)	20.50	\$325.00	\$6,662.50
Total Fees			\$50,312.50
HST (@ 13%) on Fees			<u>\$6,540.63</u>
Total Fees and HST			\$56,853.13
 <u>DISBURSEMENTS</u>			
Computer Research			\$28.32
S&R Associates - Foreign Exchange Difference re Security Opinion*			\$492.12
Lakatos, Köves és Társai Ügyvédi Iroda - Foreign Exchange Difference re Security Opinion*			\$260.30
Total Taxable Disbursements			\$28.32
HST (@ 13%) on Taxable Disbursements			\$3.68
Total *Non-Taxable Disbursements			<u>\$752.42</u>
Total Disbursements and HST			<u>\$784.42</u>
 TOTAL NOW DUE			 <u>\$57,637.55</u>

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



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RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

July 14, 2021

Attention: Greg Wilks

Invoice No. 37024
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: July 9, 2021**

FEES

Jun-30-21

Review draft protocol for arbitration hearing and comments from stakeholders; prepare for and attend on all hands call to discuss arbitration protocol; debrief with TGF team regarding same;

Jul-04-21

Review of BMO slide deck;

Review summary of board meeting; review of revised Intercreditor dispute process and comments with respect to same; review of draft issues list and emails with respect to same; review of emails with respect to authority to open new bank account;

Jul-05-21

Review of litigation process and review and respond to emails regarding same; review of draft agreed statements of facts and review and respond to emails regarding same; prepare for and internal call regarding work streams; prepare for and conference call with client regarding status of outstanding matters; review and respond to emails regarding payment under bonds; review and respond to emails regarding untrue claims by employee of past contact and lack of action; review and respond to emails regarding dealing with same; review and respond to emails regarding report on priority payables;

Review and respond to email correspondence; prepare for and attend weekly update calls;

Attend internal update call; attend update call with Monitor;

Prepare agenda for and attend standing calls with TGF team and FTI team; emails in respect of aggrieved former employee' review Affidavit evidence in Skyview matter; revise Process and emails in respect of same;

Review of email from counsel to J. Hutchinson and consider same; emails with respect to same; respond to same; review and consider comments on draft process from DIP Agent; review of revised process; attend internal update call; attend update call with Monitor; call with Osler to discuss email from counsel to former employee; update email to Monitor with respect to same; review Appendix to Agreed Statement of Facts and comments on same;

Jul-06-21

Prepare for and conference call with Oslers regarding shell and set off issues; prepare for and conference call with Oslers regarding litigation process and general update; review and respond to emails regarding law of set off in CCAA; review and respond to emails regarding litigation process; review and respond to emails regarding revised ERCOT appendix;

Review of emails regarding BP process, agreed statement of facts and appendix; attend update call with Osler;

Attend update call with Monitor and Oslers; review ERCOT attachment to agreed statement of facts;

Standing call with Osler; emails in respect of Process; review and revise Agreed Statement of Facts; research and report on Shell set-off question;

Review revised Cash Management Agreement and emails with respect to same; review revised Agreed Statement of Facts; attend conference call with Omni and Monitor to discuss claims procedure; attend update call with Osler and FTI; review emails with respect to set off rights;

Jul-07-21

Review revised statement of facts; review of set off provisions;

Review and respond to email correspondence; emails regarding dispute resolution; emails regarding cash collateral agreements; emails regarding agreed statement of facts;

Review and revise Process and Agreed Statement of Facts; conclude deep-dive into Shell set-off rights (including review of all applicable agreements and court documents);

Review and consider analysis regarding set off issue and review of case law; emails with team with respect to same; review amended agreed statement of facts; review of BMO slide deck; receive and review revised cash collateral account agreement and consider same; email to Monitor with respect to same; email to Osler with respect to same;

Jul-08-21

Prepare for and conference call regarding BMO valuations; draft report of same; review and respond to emails with Oslers regarding booking court time for set off issue; review and respond to emails regarding changes to agreed statement of facts; review and respond to changes to same; review and respond to emails regarding time with supervising Judge;

Revisions to Agreed Statement of Facts; review letter to Shell regarding set-off; review BMO valuation slide deck;

Review email response from counsel to former employee regarding email account; emails with respect to agreed statement of facts; emails with respect to cash collateral agreement; review comments from Monitor on draft agreed statement of facts; review update email from R. Thornton regarding call with Monitor; review comments on draft dispute

resolution process from stakeholders;

Jul-09-21

Review of DIP lenders comments on litigation process; review and respond to emails regarding same; prepare for and conference call with DIP lenders; prepare for and conference call with Company; telephone call with P. Bishop; review and respond to emails to K. Zych regarding litigation process; review of BP comments;

Review of letter regarding set-off rights; review comments from DIP Lender regarding Intercreditor Dispute Process; attend call with DIP Lenders' counsel;

Review Osler letter on Shell set-off; review comments from DIP and Lenders in dispute resolution process; attend update call with monitor and Oslers;

Standing call with Osler; review Claims Procedure Order; review BMO valuation slide deck;

Attend weekly call with DIP lender; attend update call with Osler and Monitor; call with R. Thornton to discuss distribution of comments; review of comments from BP on draft Intercreditor dispute process; draft and send email to all stakeholders with comments received;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
John L. Finnigan	2.00	\$1,100.00	\$2,200.00
Robert I. Thornton	14.40	\$1,300.00	\$18,720.00
Rebecca Kennedy	5.00	\$800.00	\$4,000.00
Henry Wiercinski	2.70	\$900.00	\$2,430.00
Puya Fesharaki	22.00	\$600.00	\$13,200.00
Rachel Bengino	14.80	\$650.00	\$9,620.00

Total Fees	\$50,170.00
HST (@ 13%) on Fees	<u>\$6,522.10</u>
Total Fees and HST	\$56,692.10
TOTAL NOW DUE	<u>\$56,692.10</u>

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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RESTRUCTURING + LITIGATION

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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

July 20, 2021

Attention: Greg Wilks

Invoice No. 37049
File No. 1522-013
PO No. 8237

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: July 16, 2021**

FEES

- Jul-08-21 Review various requests received from parties via FTI to be added to service list and attend to revisions to same; circulate update Service List to FTI/Oslers/OmniAgent;
- Jul-09-21 Emails with Sierra and OmniAgent regarding request from Alvarez and Marsal regarding the service list and correct email contact for B. Edmiston to be added to US distribution list;
- Jul-12-21 Review of BP, Lenders and DIP lenders comments; consider issues; draft path forward; prepare for and conference call with team regarding outstanding work product; prepare for and conference call with FTI regarding outstanding issues and path forward regarding BP; review and respond to emails regarding due diligence request and answers from Company; telephone call with M. Wasserman regarding plan and sale developments; telephone call with P. Bishop;
- Review of emails regarding Shell set off issue; attend update calls; attend call with Shell's counsel; discuss file with J. Robinson; consider dispute resolution process; emails regarding same; emails regarding due diligence;
- Attend internal update call; attend update call with Monitor;
- Prepare overview of UNCITRAL Arbitration Rules to Rules of Civil Procedure and BP Process; prepare rolling to-do list; standing calls with each of TGF team and FTI team; call to discuss BP process; emails in respect of Skyview dispute; review materials in Skyview matter; emails in respect of data room access;

Review of draft Claims Procedure Order; review email with respect to arbitration rules and description; review agenda for update call; attend internal update call; attend monitor update call; review process for resolving Intercreditor dispute; emails with respect to responses to due diligence questions from lenders; attend conference call with counsel to Shell to discuss Intercreditor dispute process; emails with respect to access to data room;

Instructions from P. Fesharaki; review Notice of Appearance served by Bennett Jones for Shell Energy; verify contact details for Alvarez & Marsal general counsel (related to July 9 request received via OmniAgent); revise Service List; circulate clean and blackline to FTI/OmniAgent/Oslers group; further emails with P. Fesharaki regarding updates to Service List;

Jul-13-21

Prepare for and conference call with lenders' counsel and FA regarding litigation process; prepare for and conference call with BP counsel regarding same; telephone call and email with P. Bishop regarding Shell set-off settlement; consideration of effects of retroactive order regarding Shell; telephone call with M. Wasserman and P. Bishop regarding Shell issue; review and respond to emails to US counsel regarding same; telephone call with P. Bishop regarding same; telephone call with US counsel regarding same;

Review and respond to email correspondence; emails regarding claims procedure; attend update call with Osler; review claims procedure order; attend internal call re: BP process; call with FTI regarding same; telephone call with R. Bengino; emails regarding same;

Attend update call with monitor and Oslers; attend internal pre-call regarding dispute process; attend call with monitor regarding dispute process and issues list;

Standing Call with Osler; internal TGF call regarding Process; conference call with FTI regarding Process; review and revise Process and multiple emails in respect of same; emails in respect of Claims Procedure Order;

Emails with respect to data room; continue review of claims procedure order and comment on same; emails with R. Kennedy with respect to same; attend update call with Osler; attend meeting to discuss comments on Intercreditor dispute process; prepare issues list; attend meeting with Monitor to discuss same; circulate comments on draft order; emails with respect to Shell set off resolution; review revised process and draft issues list and provide comments on same; call with R. Kennedy to discuss draft claims procedure order; email to J. Robinson to schedule call to discuss same;

Emails from FTI regarding changes to Service List with respect to BC AG; brief call with BC AG contact; revise Service List and circulate updated version to FTI/Oslers/OmniAgent group;

Jul-14-21

Review and respond to emails regarding revised litigation process; telephone call with M. Wasserman regarding Shell breach; review and respond to emails regarding Shell requests; review and respond to emails regarding mark-up of litigation process; review and respond to emails regarding Breach of US order; review and respond to emails to Judge regarding Monday hearing;

Attend call regarding claims procedure; review and respond to email correspondence; further review of claims order;

Review draft claims procedure order and email comments; review draft BP dispute resolution process and email comments; review agreed statement of facts and email comments;

Emails from and with US counsel in respect of developments in Liberty proceedings and next steps regarding Shell set-off issue; administrative matters relating to data room access; revise BP Process;

Emails with respect to access to data room; emails with respect to scheduling call to discuss comments on agreed statement of facts; review comments on draft dispute resolution process; review revised cash collateral agreement and emails with respect to same; conference call with Monitor to discuss comments on draft claims procedure order; revise same; circulate same; revise draft Intercreditor dispute process; review of agreement with service provider;

Jul-15-21

Review and respond to emails regarding Osler changes to litigation process; review and respond to emails regarding revisions to statement of facts; review and consideration of both; review and respond to emails regarding other commodity suppliers; review and respond to emails regarding changes to issues list and process outline;

Review of revisions to Intercreditor dispute process; review comments on same; emails regarding agreed statement of facts;

Review revised BP dispute process and issues lit and small comments;

Review Skyline materials; review and revise BP process; conference call regarding Agreed Statement of Facts; conference call regarding BP Process changes;

Review comments on agreed statement of facts; review comments on draft Intercreditor process; attend conference call to discuss claims procedure order; emails with respect to revised Intercreditor process; emails with respect to scheduling call to discuss;

Jul-16-21

Review emails regarding DIP lender and litigation process; prepare for and conference call with Company regarding outstanding issues; telephone call with P. Bishop regarding process for resolution of litigation process; emails to parties regarding same;

Review and respond to email correspondence; various calls regarding Intercreditor dispute; calls with DIP Lender; review and comment on revised Intercreditor dispute process;

Attend update call with monitor and Osler;

Standing call with Osler; emails in respect of BP process; review ICAA provisions regarding seat of arbitration and appeal provisions;

Draft and send email update to team with respect to claims procedure order; emails with respect to same; review additional comments on Intercreditor process; attend weekly update call; revise draft Monitor's Report; review comments from DIP Lender on Intercreditor process and emails with respect to same; email to M. Magni with respect to fee affidavit; discussions with P. Fesharaki with respect to draft order; circulate draft report;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	21.80	\$1,300.00	\$28,340.00
Rebecca Kennedy	17.70	\$800.00	\$14,160.00
Henry Wiercinski	7.60	\$900.00	\$6,840.00
Puya Fesharaki	17.60	\$600.00	\$10,560.00
Rachel Bengino	21.60	\$650.00	\$14,040.00
Roxana Manea (Law Clerk)	2.00	\$300.00	\$600.00

Total Fees	\$74,540.00	
HST (@ 13%) on Fees	<u>\$9,690.20</u>	
Total Fees and HST		\$84,230.20
TOTAL NOW DUE		<u>\$84,230.20</u>

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

July 28, 2021

Attention: Greg Wilks

Invoice No. 37096
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees (PO #8884)
TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: July 23, 2021**

FEES

Jul-17-21

Review of Shell comments and review and respond to emails regarding same; prepare for and conference call with BP advisors; telephone call with P. Bishop; prepare for and conference call with lenders counsel; conference call with P. Fesharaki and R. Bengino regarding comments on process and revising same; review and respond to emails regarding same; telephone call with P. Bishop regarding delivery of revised process; review and respond to more emails regarding process

Review of emails on Intercreditor dispute;

Review Shell and DIP Lenders' changes to Process; conference call with R. Thornton and R. Bengino to discuss same; revise Process, and revise Issues List; emails in respect of foregoing;

Conference call with R. Thornton and P. Fesharaki to discuss dispute resolution process and revisions to same; review additional comments on same; emails with respect to scheduling call with Osler to discuss same;

Jul-18-21

Prepare for and conference call with Oslers regarding litigation process; revise process with R. Bengino; review and respond to emails with same; telephone call with P. Bishop regarding status; review and respond to emails regarding stated question; prepare for and conference call with BP, Oslers and McCarthys regarding finalizing process; math with R. Bengino and P. Fesharaki regarding finalizing comments on document and issues list; review and respond to emails regarding same;

Review of revised Intercreditor dispute process; review and respond to email correspondence; discuss revisions with R. Thornton and R. Bengino;

Review and comment on dispute resolution process;

Conference call regarding DIP Process; review and revise Process further to same; emails regarding status of Process and next steps;

Attend conference call with Osler to discuss comments on proposed process; meeting with R. Thornton with respect to same and revisions to same; circulate same; emails with respect to revised process; attend conference call with counsel to interested parties to discuss process; meeting with R. Thornton and P. Fesharaki to revise same; review comments and revise same; call with R. Thornton to discuss same; circulate same to Monitor and Osler teams;

Jul-19-21

Review and respond to emails regarding litigation process; prepare for and conference call with team regarding work streams; prepare for and conference call with client regarding update and status of litigation process; review and respond to emails regarding same; telephone call with R. Bengino regarding participation in the Mediation; review and respond to emails with Mediator; telephone call with F. Newbould regarding same; review and respond to Draft of Third Report; review and respond to emails regarding same;

Review of revised Intercreditor dispute process; emails regarding fee affidavit; emails regarding report; review of report; review of revised process; emails regarding Skyview; review comments on Intercreditor dispute;

Review and comment on revised dispute resolution process; attend internal update call; attend update call with Monitor; comments on draft Order; comments regarding lenders' comments on dispute resolution process; comments on draft Third Monitor's Report;

Status call with TGF team; status call with FTI team; conference call to discuss DIP lenders' role in proceedings and other items on issues list; revisions to Process; emails in respect of Process; draft Order; review report; review and revise Order and emails in respect of same; emails in respect of fee affidavits and review of same;

Revise draft report; circulate same for review; emails with respect to fee affidavit; call with D. Rosenblat to discuss comments on process; attend internal update call; further revise draft process; circulate same; review draft template fee affidavit; emails with respect to Skyview dispute; attend conference call with parties to discuss latest draft of the resolution process; follow up call with Monitor; further revisions to draft process; review comments on draft report and revise same; circulate same; review and revise draft order; emails with P. Fesharaki with respect to same; review emails from stakeholders with respect to comments on process; receive comments on draft report and revise same; circulate same to Monitor; continue review of FTI invoices for fee affidavit;

Jul-20-21

Review of emails regarding Lender solution; prepare for and conference call with R. Jacobs regarding DIP lender position; review and respond to emails regarding same; prepare for and conference call with Oslers regarding process and other updates; review and respond to emails with BP regarding changes to draft process; review of BP changes and review and respond to email regarding same; telephone call with M. Wasserman regarding timing of process; telephone call with R. Bengino regarding changes to process;

review and respond to emails regarding comments from lenders; review and respond to emails to parties regarding meetings with Monitor;

Review and comment on Intercreditor dispute process; review of Skyview materials; attend update calls;

Review and comment on multiple drafts of Third Monitor's Report, draft Order and dispute resolution process; attend update call with Monitor and Oslers;

Review fee affidavits; review San Antonio Appellate Court Order and summary thereof from Porter Hedges regarding CPS motion; conference call with Osler team; review and revise Process and Order;

Attend conference call with Cassels to discuss resolution process; call with R. Thornton and revising document; review comments on draft report and revise same; revise draft order and circulate same to TGF team; emails with respect to fee affidavit; call with J. Dacks and D. Rosenblatt; draft and send email summarizing same to TGF team; revising draft report; attend update call with Osler and FTI teams; review provisions of DIP agreement and send summary of same; further revisions to report and circulate same; review additional comments from BP on draft process; emails with respect to same; circulate draft report and order to Osler team; email from R. Thornton with respect to comments on process; meeting to discuss same; further revise same and circulate to Monitor team for review;

Jul-21-21

Review and respond to emails regarding scheduling of calls with interested parties; review and respond to emails with client; consideration of best path forward; conference call with DIP lenders counsel; conference call with client and R. Bengino regarding changes to process; prepare for and conference call with BP regarding changes to stated question and review issue; conference call with team and client regarding same; prepare for and conference call with lenders' counsel; internal meeting with client and team regarding changes to process; review and respond to emails regarding delivery to others; telephone call with client regarding timing; conference call with M. Wasserman and P. Bishop regarding same; considering email to Judge and timing;

Review of comments on Report; attend to Intercreditor dispute process issues; review and comments on various drafts; emails regarding witness selection call;

Review and comment on multiple drafts of Third Monitor's Report, draft Order and dispute resolution process;

Review and consider comments on report and order and emails with respect to same; review revised fee affidavit and emails with respect to same; circulate same to P. Bishop for review; attend separate conference call with each of counsel to DIP Lenders, BP and the credit facility lenders; numerous additional revisions to resolution process and emails with respect to same; emails with respect to stated question and disputed and undisputed amounts; review and consider numerous emails from parties expressing positions; review comments received on draft report and revise same; emails with respect to amount of disputed amount;

Correspondence with P. Fesharaki; summary of BP Agreements created;

Jul-22-21

Telephone call with M. Wasserman regarding changes of plans; review and respond to

emails with P. Bishop regarding same; consideration of course of action; review and respond to emails from stakeholders regarding process; review and respond to emails regarding draft materials;

Emails regarding Intercreditor dispute process; emails with S. Irving regarding Skyview; review of revised documents;

Review and comment on Third Monitor's Report and dispute resolution process;

Review emails with respect to selection of arbitrators and consideration of same; emails with team with respect to same; respond to same; revise resolution process and circulate same; emails with respect to fee affidavit of P. Bishop; revise draft report and circulate same; consider comments received on resolution process and email to TGF team with respect to same;

Jul-23-21

Consider how to deal with litigation process points; prepare for and conference call with Company and BMO regarding status of restructuring and litigation process; prepare for and conference call with in-house counsel and all parties regarding identification of witnesses; review and respond to emails and prepare for and conference call with R. Swan regarding 39.03 witnesses; review and respond to emails regarding same;

Attend call with BMO; attend debrief; telephone call with S. Irving; review Skyview materials; attend call regarding witnesses;

Attend conference call with BMO to discuss next steps; follow up call with Monitor team with respect to same; attend conference call to discuss Just Energy witnesses; schedule and attend conference call with counsel to Shell to discuss comments on resolution process; emails with respect to resolution process;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	41.40	\$1,300.00	\$53,820.00
Rebecca Kennedy	18.90	\$800.00	\$15,120.00
Henry Wiercinski	8.10	\$900.00	\$7,290.00
Puya Fesharaki	16.80	\$600.00	\$10,080.00
Rachel Bengino	36.90	\$650.00	\$23,985.00
Daniel Alievsky (Student)	1.20	\$325.00	\$390.00

Total Fees			\$110,685.00
HST (@ 13%) on Fees			<u>\$14,389.05</u>
Total Fees and HST			\$125,074.05

TOTAL NOW DUE

\$125,074.05

THORNTON GROUT FINNIGAN LLP



Per: **Rebecca L. Kennedy**

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

August 6, 2021

Attention: Greg Wilks

Invoice No. 37113
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: July 30, 2021**

FEES

- Jul-21-21 Attend commissioning call with P. Fesharaki and commission fee affidavit; emails from S. De Sousa requesting revisions to Service List and attend to same;
- Jul-26-21 Prepare for and conference call with internal team regarding update on litigation process and Skyview matter; further conference call with client regarding same; review and respond to emails regarding further issues regarding litigation process;
- Review of Skyview documents; attend weekly update calls; call with S. Irving; consider issues with EFCs; emails regarding retaining arbitrators; emails regarding rule 39.03;
- Attend internal update call; attend update call with Monitor;
- Review emails from McCarthy with respect to selection of arbitrator and examinations of witnesses; email to FTI team with respect to same; attend update conference call with TGF team; attend update call with Monitor; email with respect to scheduling call to discuss resolution process; email with Osler with respect to status of comments received;
- Revise Service list; circulate clean and blackline to OmniAgent/FTI/Osler's group;
- Jul-27-21 Review and respond to emails from BP regarding arbitrator engagement; prepare for and conference call with BP regarding R. 39.03 examinations and arbitrator engagement; prepare for and conference call with OSLER team regarding updates; further call with P. Bishop regarding conference with stakeholders; conference call with P. Bishop and M. Wasserman;
- Review and respond to email correspondence; prepare for and attend update call; emails

regarding process orders; emails regarding claims procedure; review of information regarding organizational chart and witnesses;

Attend update call with Monitor and Oslers;

Email to DIP Lenders with respect to status of resolution process; attend conference call with BP to discuss remaining comment on resolution process; emails with respect to scheduling call to discuss same; attend weekly update call; review revised claims procedure order; emails with respect to same; receive and review information with respect to Just Energy witnesses and send same to stakeholders;

Jul-28-21

Review and respond to emails regarding change of call with BP and Shell; review and respond to emails regarding communications with stakeholders;

Review cases regarding EFCs;

Draft Notice of Motion; emails in respect of comments on motion and amendments thereto;

Emails with respect to claims procedure order; call with J. Robinson to discuss same; email to TGF team with respect to same; emails with respect to scheduling call to discuss resolution process; review revised claims procedure order; emails with P. Fesharaki with respect to call tomorrow;

Jul-29-21

Prepare for and conference call with BP and Shell counsel regarding examinations; conference call with P. Fesharaki and P. Bishop regarding next steps; review and respond to emails with G. Hall regarding same; prepare for and conference call with G. Hall; conference call with M. Wasserman regarding status of litigation process; review and respond to emails regarding funding of litigation payments; conference call with McCarthys regarding Shell and BP positions; conference call with client regarding same; revising litigation process with P. Fesharaki; review and respond to emails regarding revised process;

Further review of EFC decisions; emails regarding engagement of arbitrators; call with Hains Capital; update email to FTI;

Review of email update in respect of resolution process; review revised resolution process; review draft letter with respect to security bond;

Jul-30-21

Review and respond to email correspondence; prepare for and attend claims call; review of revised Third Report;

Receive comment on resolution process and review revised process; revise draft Monitor's Report; circulate same to team for review; review and revise draft Notice of Motion; attend conference call to discuss claims procedure order; review further comments and revised draft of resolution process;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	6.60	\$1,300.00	\$8,580.00
Rebecca Kennedy	13.70	\$800.00	\$10,960.00
Henry Wiercinski	1.30	\$900.00	\$1,170.00
Puya Fesharaki	2.00	\$600.00	\$1,200.00
Rachel Bengino	10.90	\$650.00	\$7,085.00
Roxana Manea (Law Clerk)	1.20	\$300.00	\$360.00

Total Fees	\$29,355.00
HST (@ 13%) on Fees	<u>\$3,816.15</u>
Total Fees and HST	\$33,171.15

DISBURSEMENTS

Computer Research	\$54.43
Brown Rudnick LLP - Inv 6922000 - USD 14,397 (any difference in exchange rate will be debited/credited on our next account)*	\$17,993.88
Total Taxable Disbursements	\$54.43
HST (@ 13%) on Taxable Disbursements	\$7.08
Total *Non-Taxable Disbursements	<u>\$17,993.88</u>
Total Disbursements and HST	<u>\$18,055.39</u>

TOTAL NOW DUE **\$51,226.54**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.
GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Toronto-Dominion Centre
100 Wellington Street West
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Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

August 12, 2021

Attention: Greg Wilks

Invoice No. 37137
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**
**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: August 6, 2021**

FEES

Aug-03-21

Review and respond to emails regarding Harttee side letter; prepare for and conference call with company; review and respond to emails regarding litigation process; telephone call with R. Kennedy regarding claims process;

Review of email correspondence; attend to Intercreditor issues; attend update call;

Attend update call with Monitor and Oslers;

Attend update call with Osler and FTI; review and consider side letter with respect to commodity supplier; emails with respect to same; emails with respect to claims procedure; review comments on same from DIP lender; emails with respect to resolution process;

Aug-05-21

Review and respond to emails regarding comments on litigation process; review and respond to emails regarding claims process and DIP lender comments; review and respond to emails regarding priority payable report; review and respond to emails regarding litigation process; review and respond to emails with OSLER regarding stakeholder outreach; meeting with M. Caiger regarding status of matter and timing of discussions with stakeholders; review and respond to emails with M. Wasserman and client regarding same; review and respond to emails regarding position of Monitor;

Emails regarding call with FTI team; replies to TGF; various emails regarding Intercreditor dispute process; telephone call with J. Robinson and R. Bengino regarding claims procedure and PIMCO plan;

Call with J. Robinson; review emails with respect to resolution process; emails with respect to Monitor's Report; emails with respect to posting status of ISO obligations; review comments on draft Report; call with R. Kennedy to discuss comments on claims procedure order;

Aug-06-21

Review and respond to emails regarding position of Oslers regarding stakeholder update; prepare

for and conference call with client regarding DIP lender comments on claims process and status of litigation process; prepare for and conference call with M. Wasserman regarding communication strategy; review and respond to emails regarding same; telephone call with M. Wasserman regarding update; review of revised process and emails regarding same; review and respond to Monitor Report; review and respond to emails regarding same; telephone call with P. Bishop regarding M. Wasserman update; prepare for and conference call with DIP lender and BP;

Emails from and to TGF and FTI team; prepare for and attend update call; emails regarding DIP advisor call; emails regarding secured debt and capital structure; review comments on third report; prepare for and attend call with DIP and BP; further emails regarding same; telephone call with R. Bengino;

Call with FTI to discuss claims process; standing call with Osler;

Numerous emails with respect to resolution process; emails with respect to call with DIP lender; attend conference call with Monitor to discuss same and claims procedure order; revise draft report and circulate same; revise resolution process and circulate same; circulate revised process; attend conference call with DIP lender; follow up call with R. Kennedy; emails with respect to claims procedure and call to discuss same;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	9.50	\$1,300.00	\$12,350.00
Rebecca Kennedy	5.70	\$800.00	\$4,560.00
Henry Wiercinski	0.60	\$900.00	\$540.00
Puya Fesharaki	1.50	\$600.00	\$900.00
Rachel Bengino	8.60	\$650.00	\$5,590.00

Total Fees	\$23,940.00	
HST (@ 13%) on Fees	<u>\$3,112.20</u>	
Total Fees and HST		\$27,052.20

TOTAL NOW DUE	<u>\$27,052.20</u>
THORNTON GROUT FINNIGAN LLP	



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
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T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

August 17, 2021

Attention: Greg Wilks

Invoice No. R37159
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: August 13, 2021**

FEES

- Jul-21-21 Conference calls with Dentons and McCarthy's teams in respect of Process and amendments thereto;
- Jul-22-21 Review term sheet; multiple emails in respect of Process and revisions thereto;
- Jul-23-21 Call with Osler/BMO; conference call with JE in-house counsel; conference call with Shell team; emails in respect of Process;
- Jul-26-21 Prepare agenda for discussion; standing calls with TGF team and FTI team; emails in respect of Process and comments on same; emails in respect of engagement of arbitrators;
- Jul-27-21 Conference call with BP regarding Process; update call with Osler;
- Jul-29-21 Conference call with Shell and BP counsel in respect of Rule 39.03 examination, followed by call with R.I.T. in respect of same; review and revise Process accordingly; conference call with McCarthys in respect of revisions to process; emails to TGF team in respect of foregoing;

- Jul-30-21 Review and revise Process further to comments from Osler and FTI; review and revise Notice of Motion; research EFC set offs pertaining to Skyview dispute; revisit Skyview dispute to understand underlying tension;
- Aug-03-21 Standing call with Osler team; review and revise Process and emails in respect of same; review LC side agreement;
- Aug-05-21 Review Priority Commodity/ ISO Obligations report; emails in respect of process;
- Aug-08-21 Telephone call with M. Wasserman regarding discussions with Shell and lenders; draft Report regarding same and suggested next steps;
- Email update from R. Thornton with respect to call with Osler;
- Aug-09-21 Prepare for and conference call with team regarding next steps; further call with client regarding same; telephone call with G. Hall regarding pausing litigation process; review and respond to emails with K. Zych regarding same; review and respond to emails regarding changes to KERP and authority to do so; review and respond to emails to OSLER regarding status of matter; telephone call with M. Wasserman and J. Dacks regarding same; review and respond to emails regarding same;
- Emails from and to J. Robinson; review of letter to Parkhurst; email regarding same; prepare for and attend weekly update calls; attend advisor claims calls; attend claims call with Company; review of materials regarding KERP; emails and calls regarding same;
- Attend internal update call; attend update call with Monitor;
- Prepare for standing calls;
- Emails with respect to draft letter regarding complaint; review same; review update email with respect to claims discussion; review emails with respect to resolution process and discussion with stakeholders;
- Aug-10-21 Review and respond to emails from lenders regarding status of process; prepare for and conference call with OSLER team; review and respond to emails regarding meeting with BMO; review and respond to emails regarding new term sheet and consider same;
- Review and respond to email correspondence;
- Attend update call with Monitor and Oslers;
- Review new term sheet; compare to prior iteration and comments thereon for TGF team;
- Review emails with respect to resolution process; emails with respect to revised PIMCO proposal;
- Aug-11-21 Review and respond to emails regarding call w BMO; telephone call with co-counsel and BMO regarding PIMCO term sheet; telephone call with P. Bishop regarding same; email report to internal team regarding call; review and consideration of term sheet; consideration of alternatives;
- Review of revised restructuring term sheet; emails regarding same; review of summary of call with BMO; further review of term sheet; consider issues with term sheet;

Emails in respect of new term sheet; review liquidity analysis; revisit chronology of term sheet changes;

Review of proposal; emails with respect to proposal received and review summary of call discussing same;

Aug-12-21

Review and respond to emails regarding restructuring issues; consideration of alternatives and review and respond to emails regarding same; review and respond to emails regarding *Bank Act* restrictions and other restructuring issues;

Review of comments on term sheet; review and respond to email correspondence;

Review draft Term Sheet and provide comments; comments on rights of Lenders regarding Enforcement Proceedings under Intercreditor Agreement;

Emails about term sheet; emails and research into Bank Act provisions regarding taking equity interests; emails in respect of intercreditor and enforcement provisions;

Aug-13-21

Review and respond to emails regarding lender remedies and ICA; prepare for and conference call with company counsel; review and respond to emails regarding status of proceedings; review and respond to emails regarding report;

Review and respond to email correspondence; prepare for and attend update call; review DIP Term sheet regarding milestones;

Attend update call with monitor and Osler;

Standing call with Osler, notes in respect of same; emails in respect

Attend weekly update conference call; review update from P. Fesharaki;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	14.10	\$1,300.00	\$18,330.00
Rebecca Kennedy	9.00	\$800.00	\$7,200.00
Henry Wiercinski	4.80	\$900.00	\$4,320.00
Puya Fesharaki	28.40	\$600.00	\$17,040.00
Rachel Bengino	2.30	\$650.00	\$1,495.00

Total Fees

HST (@ 13%) on Fees

Total Fees and HST

\$48,385.00

\$6,290.05

\$54,675.05

DISBURSEMENTS

Brown Rudnick - Inv 6922000 - exchange rate difference*

\$446.87

Total Taxable Disbursements

\$0.00

HST (@ 13%) on Taxable Disbursements

\$0.00

Total *Non-Taxable Disbursements
Total Disbursements and HST

\$446.87

\$446.87

TOTAL NOW DUE

\$55,121.92

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 33 of The Solicitor's Act, interest will be charged at the rate of 4.00% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

Payment can be made to us by:

- 1. Cheque Payable to Thornton Grout Finnigan LLP or*
- 2. EFT or Wire Transfer to:*

Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313
Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

August 25, 2021

Attention: Greg Wilks

Invoice No. 37182
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING
for the period ending: August 20, 2021**

FEES

Aug-16-21

Review and respond to emails regarding outstanding issues; prepare for and conference call with internal team; prepare for and conference call with FTI regarding outstanding issues and status of file; review and respond to emails with BMO and Oslers regarding discussions with PIMCO;

Review and respond to email correspondence; attend weekly update calls;

Attend internal update call; attend update call with Monitor;

Prepare rolling agenda; standing calls with TGF team and FTI;

Attend internal update call; attend update call with the Monitor;

Aug-17-21

Prepare for and conference call with M. Wasserman and BMO regarding term sheet discussions, next steps and timeline; review and respond to emails regarding same; prepare for and conference call with OSLER team regarding claims process, stay extension, term sheet discussions and next Court hearing; review and respond to emails with Judge regarding booking time for motions;

Review and reply to emails from H. Wiercinski; prepare for and attend update call with Osler;

Attend update call with Monitor and Oslers;

Standing call with Osler team; emails in respect of stay extension motion;

Attend update call with Osler; emails with respect to Court time;

Aug-18-21 Review of revised PIMCO term sheet; review and respond to emails regarding same; telephone call with M. Wasserman and telephone call with client regarding term sheet and results; review and respond to emails regarding same;

Review and respond to email correspondence; review of revised term sheet; emails and comments on same;

Review revised PIMCO term sheet and provide comments;

Emails with respect to revised proposal and review of same; emails with respect to motion date;

Aug-19-21 Review and respond to emails with Judge and company regarding timing of motion;

Emails regarding Court appearance;

Emails in respect of discussions regarding term sheet and Court hearing;

Emails with respect to motion date for stay extension hearing;

Aug-20-21 Prepare for and conference call with lenders; review and respond to emails in preparation for call with DIP lenders; conference call with same; review and respond to emails regarding potential mediation and consider Monitor role in same; review and respond to emails regarding enforcement mechanics;

Emails regarding pref shares;

Emails with respect to update call with DIP lender; attend update call with DIP lender; emails with respect to potential sale;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	9.20	\$1,300.00	\$11,960.00
Rebecca Kennedy	2.90	\$800.00	\$2,320.00
Henry Wiercinski	2.20	\$900.00	\$1,980.00
Puya Fesharaki	1.60	\$600.00	\$960.00
Rachel Bengino	2.70	\$650.00	\$1,755.00
Total Fees			\$18,975.00
HST (@ 13%) on Fees			<u>\$2,466.75</u>
Total Fees and HST			\$21,441.75

DISBURSEMENTS

Bank Fee re Wire Payment to Lakatos, Köves és Társai Ügyvédi Iroda*	\$30.02	
Bank Fee re Wire Payment to S&R Associates*	\$50.03	
Total Taxable Disbursements	\$0.00	
HST (@ 13%) on Taxable Disbursements	\$0.00	
Total *Non-Taxable Disbursements	<u>\$80.05</u>	
Total Disbursements and HST		<u>\$80.05</u>

TOTAL NOW DUE **\$21,521.80**

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E.& O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

Terms: Payment due upon receipt. Any disbursements not posted to your account on the date of this statement will be billed later. In accordance with Section 33 of The Solicitor's Act, interest will be charged at the rate of 4.00% per annum on unpaid fees, charges or disbursements calculated from a date that is one month after this Statement is delivered.

Payment can be made to us by:

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2. EFT or Wire Transfer to:

Account No. 027779-001

Transit No. 10532

Institution No. 016 (HSBC Bank Canada)

Account Name - Thornton Grout Finnigan LLP

Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4

Name of Bank - HSBC Bank Canada

SwiftCode: HKBCCATT

Attention: Credit Services Department

Please send remittance advice to ychiu@tgf.ca



Thornton Grout Finnigan LLP
RESTRUCTURING + LITIGATION

Toronto-Dominion Centre
100 Wellington Street West
Suite 3200, P.O. Box 329
Toronto, ON Canada M5K 1K7
T 416.304.1616 F 416.304.1313

Just Energy Group Inc.
5251 Westheimer Rd, Suite 1000
Houston, Texas
77056
United States of America

September 3, 2021

Attention: Greg Wilks

Invoice No. 37219
File No. 1522-013
PO No. 8884

**RE: FTI Consulting Canada Inc., the Court Appointed Monitor of Just Energy Group Inc. et al.,
Canadian Legal Counsel fees**

**TO ALL PROFESSIONAL SERVICES RENDERED HEREIN INCLUDING THE FOLLOWING for the
period ending: August 27, 2021**

FEES

- Aug-12-21 Consider proposal and comments on same; review of DIP agreement and Initial Order in respect of potential issues; email to TGF team with respect to same; review emails with respect to *Bank Act* issues;
- Aug-18-21 Compare and contrast new term sheet against older copy; emails and comments in respect thereof;
- Aug-23-21 Review of status update and prepare for and conference call with internal team regarding same; prepare for and conference call with client regarding work stream and outstanding matters; review and respond to emails with company counsel and BMO regarding lender reaction; report to team regarding same; telephone call with M. Wasserman and draft emails regarding same;

Prepare for and attend weekly update calls; review of update emails;

Attend internal update call; attend update call with Monitor;

Review file status and prepare weekly agenda; standing calls with TGF and FTI teams; review Liberty motion materials; emails in respect of DIP milestones;

Review list of outstanding matters; attend internal update call; attend weekly update call with the Monitor; emails with respect to extension of DIP milestone dates'; review emails from R. Thornton with respect to discussions with M. Wasserman;
- Aug-24-21 Prepare for and conference call with co-counsel; telephone call with J. Higgins regarding notice of assignment of claims; review and respond to emails regarding same; review of affidavit;

Consider issues with plan approval and veto votes; attend update call; review of Carter affidavit; revise Report;

Standing call with Osler; prepare calculations on effect of term sheet; emails with FTI in respect of same;

Aug-25-21 Attend weekly update call; review and respond to inquiry with respect to claims process;
 Review and respond to emails regarding status of Report; review and respond to emails regarding status of PUC litigation;
 Review and revise Report;
 Emails with J. Robinson about term sheet numbers;

Aug-26-21 Receive and review emails regarding claims of secured creditors and potential cram down;
 Review and revise Report;
 Finalize calculations with respect to effects of term sheet;

Aug-27-21 Receive and review emails regarding draft Report; receive and review emails regarding cancellation of call by Company;
 Draft Report;
 Review FTI comments on Osler affidavit; emails in respect of status of term sheet; review developments in Liberty Power proceedings;

And to all other necessary telephone communications, attendances and correspondence with respect to the conduct of this matter.

<u>Lawyer</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Robert I. Thornton	4.80	\$1,300.00	\$6,240.00
Rebecca Kennedy	13.40	\$800.00	\$10,720.00
Henry Wiercinski	1.00	\$900.00	\$900.00
Puya Fesharaki	7.10	\$600.00	\$4,260.00
Rachel Bengino	2.80	\$650.00	\$1,820.00
Total Fees			\$23,940.00
HST (@ 13%) on Fees			<u>\$3,112.20</u>
Total Fees and HST			\$27,052.20
TOTAL NOW DUE			<u>\$27,052.20</u>

THORNTON GROUT FINNIGAN LLP



Per: Rebecca L. Kennedy

E. & O.E.

GST/HST #87042 1039 RT0001 * GST/HST Exempt

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Transit No. 10532
Institution No. 016 (HSBC Bank Canada)
Account Name - Thornton Grout Finnigan LLP
Address of Bank - 111 Yonge Street, Toronto, Ontario M5C 1W4
Name of Bank - HSBC Bank Canada
SwiftCode: HKBCCATT
Attention: Credit Services Department
Please send remittance advice to ychiu@tgf.ca

This is Exhibit “B” referred to in the Affidavit of Puya Fesharaki sworn remotely via video conference by PUYA FESHARAKI from the City of Toronto, in the Province of Ontario, before me at the City of Pickering, in the Province of Ontario, on this 8th day of September, 2021, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*



A Commissioner for taking affidavits

Roxana Gabriela Manea, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.

EXHIBIT “B”

**Calculation of Average Hourly Billing Rates of
Thornton Grout Finnigan LLP
for the period March 9, 2021 to August 27, 2021**

Invoice #	Fees	Disb.	HST	Total Hours	Average Hourly Rate	Total (Fees, Disb., HST)
36526	\$109,135.00	\$430.73	\$14,237.30	142.00	\$768.55	\$123,803.03
36555	\$139,365.00	\$1,784.26	\$18,295.94	172.90	\$806.04	\$159,445.20
36569	\$45,952.50	\$731.84	\$6,043.07	55.00	\$835.50	\$52,727.41
36597	\$65,575.00	00.00	\$8,524.75	82.90	\$791.01	\$74,099.75
36630	\$46,110.00	\$159.37	\$6,013.40	56.10	\$821.93	\$52,282.77
36722	\$40,110.00	00.00	\$5,214.30	46.10	\$870.07	\$45,324.30
36731	\$68,520.00	\$23.24	\$8,910.62	83.90	\$816.70	\$77,453.86
36749	\$55,505.00	00.00	\$7,215.65	68.00	\$816.25	\$62,720.65
36788	\$34,020.00	00.00	\$4,422.60	41.80	\$813.88	\$38,442.60
36803	\$40,055.00	00.00	\$5,207.15	42.90	\$933.68	\$45,262.15
36860	\$45,925.00	00.00	\$5,970.25	58.50	\$785.04	\$51,895.25
36887	\$30,235.00	00.00	\$3,930.55	34.20	\$884.06	\$34,165.55
36900	\$38,730.00	00.00	\$5,034.90	43.20	\$896.53	\$43,764.90
36926	\$41,460.00	00.00	\$5,389.80	44.70	\$927.52	\$46,849.80
36978	\$35,117.50	\$28,249.08	\$4,565.28	43.50	\$807.30	\$67,931.86
36990	\$49,150.00	00.00	\$6,389.50	65.80	\$746.96	\$55,539.50
37009	\$50,312.50	\$780.74	\$6,544.31	70.90	\$709.63	\$57,637.55
37024	\$50,170.00	00.00	\$6,522.10	60.90	\$823.81	\$56,692.10

Invoice #	Fees	Disb.	HST	Total Hours	Average Hourly Rate	Total (Fees, Disb., HST)
37049	\$74,540.00	00.00	\$9,690.20	88.30	\$844.17	\$84,230.20
37096	\$110,685.00	00.00	\$14,389.05	123.30	\$897.69	\$125,074.05
37113	\$29,355.00	\$18,048.31	\$3,823.23	35.70	\$822.27	\$51,226.54
37137	\$23,940.00	00.00	\$3,112.20	25.90	\$924.32	\$27,052.20
R37159	\$48,385.00	\$446.87	\$6,290.05	58.60	\$825.68	\$55,121.92
37182	\$18,975.00	\$80.05	\$2,466.75	18.60	\$1,020.16	\$21,521.80
37219	\$23,940.00	00.00	\$3,112.20	29.10	\$822.68	\$27,052.20
TOTALS:	\$1,315,267.50	\$50,734.49	\$171,315.15	1,593.00		\$1,537,317.14

This is Exhibit “C” referred to in the Affidavit of Puya Fesharaki sworn remotely via video conference by PUYA FESHARAKI from the City of Toronto, in the Province of Ontario, before me at the City of Pickering, in the Province of Ontario, on this 8th day of September, 2021, in accordance with *O. Reg. 431/20, Administering Oath or Declaration Remotely.*



A Commissioner for taking affidavits

**Roxana Gabriela Manea, a Commissioner, etc.,
Province of Ontario, for
Thornton Grout Finnigan LLP,
Barristers and Solicitors.
Expires June 5, 2024.**

EXHIBIT “C”

Billing Rates of Thornton Grout Finnigan LLP

For the period March 9, 2021 to August 27, 2021

	<u>Position</u>	<u>Rate</u>	<u>Year of Call</u>
Robert I. Thornton	Partner	\$1,300	1984
John Finnigan	Partner	\$1,100	1984
Henry Wiercinski	Counsel	\$900	1975
The Honourable Mr. Justice Newbould	Counsel	\$1,250	1969
Rebecca Kennedy	Partner	\$800	2009
Rachel Bengino	Associate	\$650	2015
Puya Fesharaki	Associate	\$600	2016
Stephanie Sonawane	Associate	\$400	2019
Bogdan Nae	Student	\$325	
William Loumankis	Student	\$325	
Daniel Alievsky	Student	\$325	
Shurabi Srikaruan	Student	\$325	
Roxana Manea	Law Clerk	\$300	
Bobbie-Jo Brinkman	Law Clerk	\$300	

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**AFFIDAVIT OF PUYA FESHARAKI
Sworn September 8, 2021**

Thornton Grout Finnigan LLP

TD West Tower, Toronto-Dominion Centre
100 Wellington Street West, Suite 3200
Toronto, ON M5K 1K7
Tel: (416) 304-1616 / Fax: (416) 304-1313

Robert I. Thornton (LSO# 24266B)

Email: rthornton@tgf.ca / Tel: (416) 304-0560

Rebecca L. Kennedy (LSO# 61146S)

Email: rkennedy@tgf.ca / Tel: (416) 304-0603

Rachel Bengino (LSO# 68348V)

Email: rbengino@tgf.ca / Tel: (416) 304-1153

Puya Fesharaki (LSO# 70588L)

Email: pfesharaki@tgf.ca / Tel: (416) 304-7979

Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

APPENDIX “D”

Fee Affidavit of John Higgins sworn September 7, 2021

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF JUST ENERGY GROUP INC., JUST
ENERGY CORP., ONTARIO ENERGY COMMODITIES
INC., UNIVERSAL ENERGY CORPORATION, JUST
ENERGY FINANCE CANADA ULC, HUDSON ENERGY
CANADA CORP., JUST MANAGEMENT CORP., JUST
ENERGY FINANCE HOLDING INC., 11929747 CANADA
INC., 12175592 CANADA INC., JE SERVICES HOLDCO I
INC., JE SERVICES HOLDCO II INC., 8704104 CANADA
INC., JUST ENERGY ADVANCED SOLUTIONS CORP.,
JUST ENERGY (U.S.) CORP., JUST ENERGY ILLINOIS
CORP., JUST ENERGY INDIANA CORP., JUST ENERGY
MASSACHUSETTS CORP., JUST ENERGY NEW YORK
CORP., JUST ENERGY TEXAS I CORP., JUST ENERGY,
LLC, JUST ENERGY PENNSYLVANIA CORP., JUST
ENERGY MICHIGAN CORP., JUST ENERGY SOLUTIONS
INC., HUDSON ENERGY SERVICES LLC, HUDSON
ENERGY CORP., INTERACTIVE ENERGY GROUP LLC,
HUDSON PARENT HOLDINGS LLC, DRAG MARKETING
LLC, JUST ENERGY ADVANCED SOLUTIONS LLC,
FULCRUM RETAIL ENERGY LLC, FULCRUM RETAIL
HOLDINGS LLC, TARA ENERGY, LLC, JUST ENERGY
MARKETING CORP., JUST ENERGY CONNECTICUT
CORP., JUST ENERGY LIMITED, JUST SOLAR HOLDINGS
CORP. AND JUST ENERGY (FINANCE) HUNGARY ZRT.

Applicants

**AFFIDAVIT OF JOHN F. HIGGINS
Sworn September 7, 2021**

I, **JOHN F. HIGGINS**, of the City of Houston, in the State of Texas, in the United States of
America, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am an attorney licensed to practice law in the States of Texas and New York and a partner at Porter Hedges LLP (“**PH**”), United States bankruptcy counsel for FTI Consulting Canada Inc., the Court-appointed monitor (the “**Monitor**”) of the Applicants and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto as **Exhibit “A”** are copies of the invoices issued to the Monitor by PH for fees and disbursements incurred by PH through the course of these proceedings between March 9, 2021 through to August 27, 2021, which have been redacted in certain instances to maintain confidentiality where necessary.

3. Attached hereto as **Exhibit “B”** is a schedule summarizing each invoice in Exhibit “A”, the total billable hours charged per invoice, the total fees charged per invoice and the average hourly rate charged per invoice.

4. Attached hereto as **Exhibit “C”** is a schedule summarizing the billing rates of each of the attorneys at PH who acted for the Monitor.

5. To the best of my knowledge, the rates charged by PH throughout the course of these proceedings are comparable to the rates charged by other law firms in the Houston market for the provision of similar services.

6. The hourly billing rates outlined in **Exhibit “C”** to this affidavit are comparable to the hourly rates charged by PH for services rendered in relation to similar proceedings.

7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of the Monitor's counsel.

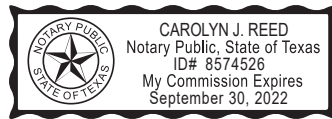
John F. Higgins

JOHN F. HIGGINS

STATE OF TEXAS
COUNTY OF HARRIS

Sworn to and subscribed before me on the 7th day of September, 2021, by John F. Higgins.
This notarial act was an online notarization.

(Personalized Seal)



Carolyn J. Reed

Notary Public Signature

This is Exhibit "A" referred to in the Affidavit of John F. Higgins sworn and subscribed before me on the 7th day of September, 2021, by John F. Higgins. This notarial act was an online notarization.

(Personalized Seal)



A handwritten signature in cursive script that reads "Carolyn J. Reed".

Notary Public Signature

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 1
Inv# 520763
Date 05/28/21
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$54,348.00
Disbursements	3,612.26
	<hr/>
Total Current Invoice	\$57,960.26
TOTAL AMOUNT DUE	<u><u>\$57,960.26</u></u>

EXHIBIT "A"

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 3
Inv# 520763
Date 05/28/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through March 2021, as follows:

Date	Tkpr	Description	Hours	Amount
03/09/21	EG	Emails regarding notice of appearance and March 9, 2021 hearing.	0.20	50.00
03/09/21	MLW	Draft/file notice of appearance; monitoring docket gathering first day filings; prepare emails to team circulating filings.	1.50	487.50
03/09/21	JFH	Several emails regarding monitor report; attend CCAA hearing; several emails with E. Freeman regarding same and recognition pleadings; several emails with R. Kennedy regarding CCAA; email regarding NOA; conference call with FTI and TGF regarding CCAA and Chapter 15; numerous emails regarding Chapter 15 pleadings; attend Chapter 15 recognition hearing; several conference calls with P. Bishop, D. Rush, J. Robinson and TGF regarding ERCOT and DIP issues; several emails regarding orders and hearings; email M. Webb regarding CCAA.	6.10	5,154.50
03/09/21	MSJ	Review filed initial order; attend initial Canadian hearing; telephone conferences with monitor and Canadian counsel regarding chapter 15 case; review chapter 15 pleadings; attend chapter 15 hearing; correspondence with M. Webb regarding chapter 15 pleadings.	6.90	4,485.00
03/10/21	MLW	Review docket regarding CCAA hearing information; update J. Higgins regarding same; exchange emails with P. Fesharaki re deadlines currently set in CCAA case.	0.70	227.50

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

Page 4
Inv# 520763
Date 05/28/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
03/10/21	JFH	Several emails with TGF regarding CCAA and notice; email M. Webb regarding same; conference call with FTI, Osler and TGF regarding CCAA, KERP, board and comeback hearing issues; several emails with D. Rush regarding same.	1.60	1,352.00
03/11/21	MLW	Obtain and forward hearing transcript from 1st days.	0.20	65.00
03/11/21	JFH	Attend update call; email M. Webb regarding transcript; several emails with CCAA filings, notice and hearings.	1.00	845.00
03/12/21	MLW	Filings relating to CCAA proceeding gathered/organized.	0.50	162.50
03/12/21	JFH	Review pleadings; attend update call; research regarding [REDACTED]; several email regarding same.	1.10	929.50
03/12/21	MSJ	E-mail J. Higgins regarding [REDACTED].	0.20	130.00
03/13/21	MNY	Pull DIP and cash collateral examples regarding [REDACTED] and send to J. Higgins; review questions regarding [REDACTED]; review chapter 15 recognition orders and pull orders with language addressing [REDACTED].	3.40	1,785.00
03/13/21	JFH	Numerous emails with M. Young-John and S. Johnson regarding recognition; email P. Fesharaki regarding credit facility lenders and security issues; email R. Thornton regarding loan agreements.	0.80	676.00
03/13/21	MSJ	Review revised Canadian order and proposed after acquired property language; telephone conference with J. Higgins regarding same and U.S. lien review; e-mail M. Young-John regarding [REDACTED].	0.70	455.00
03/14/21	MNY	Review chapter 15 CCAA and Receivership orders for [REDACTED]; call with J. Higgins regarding same; call with J. Higgins, J. Soliman and client regarding lien issues and client position.	1.60	840.00

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TELECOPIER (713) 228-1331

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Date 05/28/21
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
03/14/21	JFH	Several emails and conference call with M. Young-John and S. Johnson regarding [REDACTED]; conference call with R. Thornton, P. Fesharaki, J. Soliman and M. Young-John regarding credit facility and monitor report issues; conference call with J. Soliman regarding opinion and recognition; email regarding org chart; email regarding opinion.	1.00	845.00
03/14/21	MSJ	Correspondence with M. Young-John regarding [REDACTED].	0.30	195.00
03/14/21	JKS	Attend call with J. Higgins, M. Young-John, and TGF regarding scope of engagement and legal opinion; review index of loan document and background documents.	1.20	960.00
03/15/21	JRB	Call with J. Soliman regarding overview of loan documents and proposed legal opinion; review of Guaranty Security Agreement, Trademark Security Agreement and HAK legal opinion date September 2020.	0.80	372.00
03/15/21	MNY	[REDACTED] research and analysis of potential arguments [REDACTED]; emails with J. Higgins and S. Johnson regarding same.	1.80	945.00
03/15/21	MNY	Prepare for and attend daily update call; send update to J. Higgins.	0.90	472.50
03/15/21	JFH	Several emails regarding Pilot agreement, review agreements and research issues; conference call with M. Young-John and S. Johnson regarding same; email P. Bishop; review CCAA pleadings; several emails regarding D&O insurance; review [REDACTED]; email J. Soliman regarding lien review; several emails with TGF regarding Pilot agreements.	1.90	1,605.50
03/15/21	MSJ	Review Pilot APA and correspondence with Porter Hedges team regarding same; review summary of update call from M. Young-John.	1.40	910.00

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TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
03/15/21	JKS	Discuss background with J. Bodle and begin draft of PH legal opinion; email to C. Olivo regarding UCC searches; review precedent legal opinion.	1.50	1,200.00
03/16/21	JRB	Review and compare officer's certificate, organizational chart and previous opinions [REDACTED].	0.60	279.00
03/16/21	MNY	Prepare for and attend daily update call.	0.70	367.50
03/16/21	JFH	Attend update call regarding DIP, RBL, regulators and pending issues; email J. Soliman regarding lien review and credit agreement; email T. Daniels and J. Robinson regarding PH; several emails and conference calls with J. Soliman and P. Fesharaki regarding lien agreement, liens and opinion.	1.00	845.00
03/16/21	JKS	Discuss US entities and due diligence with J. Bodle; prepare draft of PH legal opinion; review U.S. Security Agreement.	5.00	4,000.00
03/16/21	PAB	Receive and review request for patent, trademark and copyright searches; conduct searches of the U.S. Patent Assignment, Trademark Assignment, Trademark, and Copyright databases; download relevant documents; prepare summary of search results and report same to Mr. Bodle.	0.40	140.00
03/17/21	JRB	Call with J. Soliman regarding legal opinion and UCC lien searches; revise legal opinion; review UCC lien search results; call with Puya Fesharaki and J. Soliman regarding [REDACTED].	2.20	1,023.00
03/17/21	MNY	Prepare for and attend daily update call.	0.60	315.00
03/17/21	CLO	Order UCC searches from TX, DE, CA & NJ Secretary of State; prepare Schedule D with list of DE UCC-1 filings; conferenced with J Soliman and J Bodle regarding same.	2.50	950.00

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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
03/17/21	JFH	Several emails regarding comeback hearing; email and conference call with J. Soliman regarding opinion letter; review and revise same; attend update call; review and revise opinion letter.	1.20	1,014.00
03/17/21	JKS	Discuss scope of legal opinion with N. Sorensen; discuss draft of legal opinion with J. Higgins; discuss UCC search reports with J. Bodle; review Delaware UCC lien search reports; call with P. Fesharaki regarding status of due diligence and scope of legal opinion; call with N. Sorensen regarding UCC lien search reports; review Security Agreement.	3.50	2,800.00
03/17/21	NHS	Review and comment on legal opinion; follow up all with J. Soliman regarding collateral description.	2.50	2,250.00
03/18/21	JRB	Review lien search results and [REDACTED]; prepare explanatory markup of collateral description.	2.00	930.00
03/18/21	CLO	Add additional UCC-1 Filings to Schedule D.	1.50	570.00
03/18/21	JFH	Several emails regarding revisions to opinion letter; review factum of applicants; review notice and email regarding hearing; review monitor report; conference call with J. Soliman regarding opinion.	1.00	845.00
03/18/21	JKS	Review UCC lien searches for Delaware; discuss review of Delaware and Texas search reports with J. Bodle; work on draft of PH legal opinion; review comments from J. Higgins and N. Sorensen to draft PH legal opinion; analyze collateral descriptions in UCC financing statement; email to P. Fesharaki transmitting initial draft of legal opinion.	4.00	3,200.00

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TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
03/19/21	JRB	Call with J. Soliman regarding UCC lien search results and CA and NJ opinion; review and revise markup of Exhibit A to UCC financing statements.	0.80	372.00
03/19/21	MNY	Attend CCAA come back hearing.	0.60	315.00
03/19/21	JFH	Attend comeback hearing; review amended and restated order.	0.50	422.50
03/19/21	MSJ	Attend CCAA comeback hearing.	0.40	260.00
03/19/21	JKS	Review Delaware UCC lien search reports and prepare notes regarding same.	1.30	1,040.00
03/21/21	JFH	Several emails with P. Bishop, M. Wasserman and R. Thornton; email regarding pleadings.	0.30	253.50
03/21/21	JKS	Analyze UCC search results and revise attorney notes regarding collateral description.	1.00	800.00
03/23/21	MNY	Review questions regarding [REDACTED] from Canadian counsel and provide analysis of case law regarding same.	1.00	525.00
03/23/21	JFH	Several emails regarding [REDACTED]; research regarding same.	1.50	1,267.50
03/24/21	JFH	Review pleadings.	0.40	338.00
03/25/21	JKS	Review UCC-1 filing analysis with N. Sorensen.	0.60	480.00
03/25/21	NHS	Review UCC information and discussion with J. Soliman.	2.40	2,160.00
03/26/21	JFH	Several emails and attend update conference call.	0.80	676.00
03/29/21	JFH	Review pleadings.	0.20	169.00
03/30/21	JFH	Conference call with FTI, TGF and Oster regarding pending matters and Chapter 15.	0.40	338.00
03/31/21	JFH	Review exhibit list and email regarding hearing.	0.30	253.50

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TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
Total Services			78.50	\$54,348.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JFH John F. Higgins	Partner	21.10	845.00	17,829.50
JKS Joyce K. Soliman	Partner	18.10	800.00	14,480.00
MSJ M. Shane Johnson	Partner	9.90	650.00	6,435.00
NHS Nick H. Sorensen	Partner	4.90	900.00	4,410.00
JRB Jonathan R. Bodle	Associate	6.40	465.00	2,976.00
MNY Megan N. Young-John	Associate	10.60	525.00	5,565.00
PAB Pamela A. Balsler	Technical Advisor	0.40	350.00	140.00
CLO Charlene L. Olivo	Paralegal	4.00	380.00	1,520.00
EG Eliana Garfias	Paralegal	0.20	250.00	50.00
MLW Mitzie L. Webb	Paralegal	2.90	325.00	942.50

Disbursements Summary

Description	Value
Computer Assisted Legal Research	32.06
UCC Searches	3,580.20
Total Disbursements	\$3,612.26

Invoice Total	\$57,960.26
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Date 05/28/21
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JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$32,200.00
Disbursements	298.57
Total Current Invoice	<u>\$32,498.57</u>
TOTAL AMOUNT DUE	<u><u>\$32,498.57</u></u>

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JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through April 2021, as follows:

Date	Tkpr	Description	Hours	Amount
04/01/21	MLW	Review docket and gather filings/exhibits relating to recognition hearing April 2nd.	0.80	260.00
04/01/21	JFH	Several emails and conference call with P. Fesharaki and J. Soliman regarding lien analysis and opinion; review supplemental declaration; review pleadings.	0.90	760.50
04/01/21	JTL	Telephone conference with J. Soliman to discuss various issues relating to legal opinion.	0.50	382.50
04/01/21	JKS	Call with J. Lloyd regarding [REDACTED]; call with J. Higgins regarding UCC lien search results; update attorney notes regarding same.	1.20	960.00
04/02/21	JFH	Review pleadings; attend recognition hearing.	0.80	676.00
04/02/21	MSJ	Attend recognition hearing.	0.70	455.00
04/05/21	JFH	Review pleadings.	0.20	169.00
04/06/21	JFH	Attend update call with TGF, Osler and FTI.	0.50	422.50
04/07/21	JKS	Review email from TGF regarding status of unrestricted subsidiaries / corporate ownership chart; correspond with TGF regarding UCC analysis.	0.30	240.00
04/08/21	JRB	Call with J. Soliman and Canadian counsel; review CA UCC lien search results.	1.20	558.00
04/08/21	JKS	Review attorney notes for call with TGF regarding UCC filings; call with TGF regarding UCC filing analysis and Porter Hedges legal opinion; correspond with Brown Rudnick regarding New Jersey legal opinion; correspond with Sheppard Mullin regarding California legal opinion.	2.50	2,000.00

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Date	Tkpr	Description	Hours	Amount
04/09/21	JKS	Call with Brown Rudnick regarding scope of New Jersey legal opinion; correspond with TGF regarding engagement of New Jersey counsel.	0.80	640.00
04/13/21	JFH	Attend update conference call.	0.60	507.00
04/13/21	JKS	Continued follow-up with potential California counsel.	0.10	80.00
04/15/21	JKS	Correspond with Brown Rudnick regarding New Jersey legal opinion; brief review of same and transmit initial draft to TGF for review.	0.20	160.00
04/19/21	MNY	Attend call with Canadian co-counsel regarding BP ISO contract issues; follow up communications with J. Soliman and J. Higgins regarding same; review documents regarding same from Sharefile.	2.20	1,155.00
04/19/21	MLW	Gather/organize relevant agreements received from P. Fesharaki (TGF) and forward link to J. Higgins.	0.50	162.50
04/19/21	JAG	Emails J. Higgins; review Intercreditor Agreement and ISO Services Agreement; conference call with J. Higgins, J. Soliman, M. Marshall.	2.20	1,694.00
04/19/21	JFH	Several emails with R. Kennedy, P. Fesharaki, M. Webb and J. Soliman regarding BP documents; conference call with TGF, J. Soliman and M. Young-John regarding Shell and BP contracts and intercreditor agreement; conference call regarding same; review agreements; conference call with J. Goldberg regarding same.	2.40	2,028.00
04/19/21	HMM	Prepare for and attend conference call with the PH team to discuss [REDACTED].	0.50	377.50

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Date 05/28/21
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
04/19/21	JKS	Call with TGF, J. Higgins, and M. Young-John regarding BP ISO Services transaction background; review background documents and intercreditor agreement regarding same; call with J. Goldberg, M. Marshall and J. Higgins regarding ISO Services transactions and related background documents.	2.00	1,600.00
04/20/21	MNY	Prepare for and attend professionals' catch-up call; follow up call with PH Team regarding intercreditor agreement and BP issues; review intercreditor agreement and BP documents at issue; prepare for and attend intercreditor agreement update call.	2.10	1,102.50
04/20/21	MLW	Review TGF database and gather documents relating to February invoices from BP and circulate to J. Higgins.	0.50	162.50
04/20/21	JAG	Review BP documents and invoices; conference calls; email J. Higgins.	2.30	1,771.00
04/20/21	JFH	Review agreements; conference call with M. Marshall regarding EEI agreements; attend weekly update conference call; conference call with FTI and TGF regarding BP; several emails and conference call with J. Goldberg, M. Marshall and J. Soliman regarding contracts and analysis; several emails with TGF and M. DeLillis regarding meeting; email regarding BP invoices; email regarding company meeting; conference call with J. Goldberg and J. Soliman regarding issues; email regarding invoices.	3.10	2,619.50
04/20/21	HMM	Review Intercreditor Agreement and ISO Services Agreement; prepare analysis of [REDACTED]; [REDACTED]; telephone conference with J. Higgins regarding the same.	1.70	1,283.50

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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
04/20/21	JKS	Call with J. Goldberg regarding analysis of ISO Services Agreement; attend call with FTI, TGF, and Porter Hedges working group to discuss analysis of ISO Services Agreement and Intercreditor Agreement; call with J. Goldberg, J. Higgins and M. Young-John regarding [REDACTED]; [REDACTED]; review Intercreditor Agreement.	2.50	2,000.00
04/21/21	JFH	Several emails regarding FSO and PPA issues; email regarding ERCOT.	0.30	253.50
04/23/21	MNY	Attend professionals' update call.	0.50	262.50
04/23/21	JAG	Email J. Higgins; review additional claims against Just Energy.	0.30	231.00
04/23/21	JFH	Attend update conference; several emails with R. Kennedy regarding BP.	0.50	422.50
04/26/21	JAG	Email J. Higgins; review memo by R. Kennedy regarding BP claims.	1.40	1,078.00
04/26/21	JFH	Email and conference call regarding meeting, BP, banks and security opinion; email R. Kennedy regarding memo.	0.30	253.50
04/27/21	MNY	Prepare for and attend professionals' update call.	0.60	315.00
04/27/21	JFH	Email regarding BP memo; attend update conference call.	0.50	422.50
04/27/21	JKS	Attention to engagement of California local counsel; discuss UCC search report summary with J. Bodle.	0.50	400.00
04/28/21	JAG	Review comments to BP memo; review contracts and invoices.	2.00	1,540.00
04/28/21	JFH	Conference call with TGF and FTI regarding BP and supplies issues; attend BP conference call with FTI and TGF teams and lender counsel; email J. Goldberg.	1.50	1,267.50

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Date	Tkpr	Description	Hours	Amount
04/30/21	MNY	Attend professionals' update call and correspond with J. Higgins regarding same.	1.30	682.50
04/30/21	JFH	Attend update; conference call with FTI, TGF and Osler teams; email M. Young-John regarding same.	1.00	845.00
Total Services			44.00	\$32,200.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
HMM H. McCaleb Marshall, Jr.	Partner	2.20	755.00	1,661.00
JAG Joel A. Goldberg	Partner	8.20	770.00	6,314.00
JFH John F. Higgins	Partner	12.60	845.00	10,647.00
JKS Joyce K. Soliman	Partner	10.10	800.00	8,080.00
JTL Jason T. Lloyd	Partner	0.50	765.00	382.50
MSJ M. Shane Johnson	Partner	0.70	650.00	455.00
JRB Jonathan R. Bodle	Associate	1.20	465.00	558.00
MNY Megan N. Young-John	Associate	6.70	525.00	3,517.50
MLW Mitzie L. Webb	Paralegal	1.80	325.00	585.00

Disbursements Summary

Description	Value
Computer Assisted Legal Research	135.80
Service Fee	64.80
UCC Searches	97.97
Total Disbursements	\$298.57

Invoice Total **\$32,498.57**

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Date 06/15/21
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JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$22,660.50
Disbursements	852.89
Total Current Invoice	<u>\$23,513.39</u>
TOTAL AMOUNT DUE	<u><u>\$23,513.39</u></u>

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JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through May 2021, as follows:

Date	Tkpr	Description	Hours	Amount
05/01/21	JFH	Several emails with R. Kennedy regarding BP; review statement.	0.50	422.50
05/03/21	CGW	Analyze and review CPS Energy suit against ERCOT seeking TRO and declaratory judgment; analyze and review Liberty Power docket; draft summary of CPS Energy suit against ERCOT.	1.70	765.00
05/03/21	MNY	Attention to and review email with CPS TRO from J. Higgins; review Liberty Power emails and documents from J. Higgins and M. Webb.	0.70	367.50
05/03/21	EG	Review docket updates for upcoming deadlines and hearing dates.	0.10	25.00
05/03/21	MLW	Review docket in Liberty Power and gather various filings	0.50	162.50
05/03/21	HKH	Call with C. Wawro regarding case summary.	0.20	130.00
05/03/21	JFH	Conference call with FTI and TGF teams regarding BP and pending matters; review Liberty docket and pleadings; review first day declaration.	1.10	929.50
05/04/21	CGW	Conference with H. Hatfield regarding pleadings in CSP Energy litigation; analyze and review CPS Energy suit against ERCOT seeking TRO and declaratory judgment; draft summary of TRO and TI process in CPS Energy litigation.	3.50	1,575.00
05/04/21	MNY	Prepare for and attend professionals' update call.	1.20	630.00
05/04/21	HKH	Call with C. Wawro regarding case summary.	0.40	260.00

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Date	Tkpr	Description	Hours	Amount
05/04/21	JFH	Multiple emails with R. Kennedy regarding BP; conference call with BP, Dentons, P. Hughes and K. Norfleet regarding BP invoices and services; several emails regarding same; email K. Shurin; attend update conference call regarding BP.	1.80	1,521.00
05/05/21	CGW	Conference with H. Hatfield regarding summary of TRO and TI process in CPS Energy litigation; revise draft summary of TRO and TI process in CPS Energy litigation.	0.40	180.00
05/05/21	MNY	Review summary of CPS Energy case from H. Hatfield.	0.20	105.00
05/05/21	HKH	Review and revise summary of CPS Energy lawsuit; emails with J. Higgins regarding same; call with C. Wawro regarding same; email clients regarding same.	1.80	1,170.00
05/05/21	JFH	Email regarding CPS hearing; email regarding Liberty Power.	0.40	338.00
05/06/21	MLW	Review docket in Liberty Power case and update J. Higgins; gather various documents requested by J. Higgins on the Liberty Power docket.	0.50	162.50
05/06/21	JFH	Several emails with R. Kennedy and K. Shurin regarding BP settlements; review Liberty docket and pleadings; email M. Webb regarding same.	0.50	422.50
05/07/21	MNY	Prepare for and attend professionals' update call; attention to [REDACTED] circulated by J. Higgins.	1.30	682.50
05/07/21	JFH	Attend update conference call.	0.60	507.00
05/10/21	JFH	Conference call with TGF and FTI teams regarding BP and pending issues; email R. Kennedy.	0.80	676.00
05/11/21	MNY	Prepare for and attend professionals' update call.	0.60	315.00
05/11/21	HKH	Confer with C. Wawro regarding CPS temporary injunction hearing.	0.20	130.00

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Date 06/15/21
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
05/11/21	JFH	Attend advisors conference call and update regarding pending matters; review Liberty docket.	0.60	507.00
05/12/21	CGW	Analyze and review ERCOT Motion to Transfer Venue; analyze and review Rule 11 Agreement; analyze and review Order resetting temporary injunction hearing; draft email detailing case updates in CPS v. ERCOT litigation.	1.60	720.00
05/12/21	MNY	Review update summary from H. Hatfield regarding CPS Energy v. ERCOT case.	0.60	315.00
05/12/21	HKH	Call and emails with C. Wawro regarding status of temporary injunction hearing; review and revise email to clients regarding procedural posture of CPS lawsuit.	0.40	260.00
05/12/21	JFH	Conference call and several emails regarding CPS litigation.	0.60	507.00
05/13/21	CGW	Review Rule 11 agreement in CPS Energy v. ERCOT litigation and calendar deadlines (motion to transfer response, reply and hearing, plea to jurisdiction, and temporary injunction hearing).	0.20	90.00
05/17/21	CGW	Review docket for additional filings.	0.10	45.00
05/17/21	MLW	Review docket and update J. Higgins re activity (341 Meeting rescheduled).	0.30	97.50
05/17/21	JFH	Attend update conference call; review Liberty docket.	0.50	422.50
05/18/21	MNY	Prepare for and attend professionals' update call.	0.60	315.00
05/18/21	JFH	Attend weekly update conference call with FTI and TGF; several emails with P. Fesharaki regarding hearing.	0.50	422.50
05/19/21	JFH	Review motion record of applicants and exhibits; email regarding same.	0.40	338.00
05/20/21	CGW	Monitor and review additional filing in CPS Energy v. ERCOT litigation.	0.30	135.00

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Inv# 523133
Date 06/15/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
05/20/21	JKS	Correspond with Sheppard Mullin regarding status of draft legal opinion.	0.10	80.00
05/21/21	CGW	Review Plea to Jurisdiction and Motion to Transfer in preparation for hearing.	0.60	270.00
05/21/21	MNY	Prepare for and attend professionals' update call; research [REDACTED] question from J. Higgins.	1.50	787.50
05/21/21	JFH	Attend update call; email TGF regarding Second Monitor Report; email M. Young-John regarding research; emails Osler regarding Factum of Applicants.	1.00	845.00
05/24/21	CGW	Conference with H. Hatfield regarding Plea to Jurisdiction and Motion to Transfer hearing.	0.10	45.00
05/25/21	CGW	Attend CPS Energy v. ERCOT hearing on Motion to Transfer and Plea to Jurisdiction; conference with E. Wade regarding the same; draft summary of hearing arguments for E. Wade and H. Hatfield.	5.10	2,295.00
05/25/21	MNY	Attend professionals' update call.	0.30	157.50
05/25/21	JFH	Conference call with FTI, TGF and Osler regarding BP, hearing, legislature, ERCOT and issues; email M. Webb regarding hearing; review notices.	0.50	422.50
05/26/21	CGW	Review Bexar County Docket for additional filings; attend to correspondence with D. Brunelle regarding same.	0.30	135.00
05/26/21	MNY	Attend Canadian hearing on Debtors' requests for relief and Monitor's report regarding same.	0.20	105.00
05/26/21	JFH	Attend hearing; email regarding Morgan Stanley litigation; email Osler and Justice Koehnen regarding order.	0.50	422.50
05/27/21	CGW	Review CPS Response to Motion to Transfer Venue; attend to correspondence with H. Hatfield regarding the same.	1.20	540.00

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Inv# 523133
Date 06/15/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
05/28/21	CGW	Review docket for additional filings.	0.30	135.00
05/28/21	MNY	Attend professionals' update call.	0.50	262.50
05/28/21	JFH	Email regarding Factum and CCAA endorsement; attend update conference call.	0.60	507.00
Total Services			38.50	\$22,660.50

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
HKH Heather K. Hatfield	Partner	3.00	650.00	1,950.00
JFH John F. Higgins	Partner	10.90	845.00	9,210.50
JKS Joyce K. Soliman	Partner	0.10	800.00	80.00
CGW Christopher G. Wawro	Associate	15.40	450.00	6,930.00
MNY Megan N. Young-John	Associate	7.70	525.00	4,042.50
EG Eliana Garfias	Paralegal	0.10	250.00	25.00
MLW Mitzie L. Webb	Paralegal	1.30	325.00	422.50

Disbursements Summary

Description	Value
Computer Assisted Legal Research	830.84
Filing Fees	22.05
Total Disbursements	\$852.89

Invoice Total **\$23,513.39**

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Page 1
Inv# 523579
Date 06/30/21
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$17,545.50
Disbursements	26.60
Total Current Invoice	<u>\$17,572.10</u>
TOTAL AMOUNT DUE	<u><u>\$17,572.10</u></u>

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JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through June 2021, as follows:

Date	Tkpr	Description	Hours	Amount
06/01/21	CGW	Review docket for additional pleadings; review CPS responses to Plea to Jurisdiction and Surreply on the same; draft summary of additional pleadings for FTI.	1.60	720.00
06/01/21	JFH	Attend update conference call with FTI, Osler and TGF.	0.90	760.50
06/04/21	JRB	Review CA legal opinion.	0.30	139.50
06/04/21	JFH	Attended update conference call; email regarding dispute resolution process; several emails regarding Liberty bankruptcy.	0.60	507.00
06/07/21	CGW	Revise status update email to FTI regarding CPS Energy v. ERCOT litigation.	0.30	135.00
06/07/21	MLW	[Liberty Power Holdings] Gather updated docket and forward to J. Higgins; gather specific documents requested by J. Higgins; review filings to determine if sale hearing date has been set.	1.60	520.00
06/07/21	HKH	Review and revise draft analysis of Motion to Transfer Venue and Plea to the Jurisdiction in the CPS case; send same to clients.	1.40	910.00
06/07/21	JFH	Conference call with FTI and TGF regarding pending matters; review Liberty docket and email M. Webb; email H. Hatfield regarding CPS litigation.	0.60	507.00
06/08/21	JFH	Attend Just Energy update conference call.	0.60	507.00
06/11/21	MNY	Attend professionals' update call; review update from H. Hatfield regarding ERCOT/CPS matters.	0.80	420.00
06/11/21	HKH	Email to clients regarding orders in CPS v. ERCOT; check docket regarding hearings in same.	0.40	260.00

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Date 06/30/21
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
06/11/21	JFH	Attend update conference call regarding pending matters.	0.50	422.50
06/15/21	MNY	Attend professionals' update call.	0.40	210.00
06/15/21	MLW	Pull current docket in Liberty Power bankruptcy and forward to J. Higgins.	0.50	162.50
06/15/21	JFH	Attend update conference call with Osler, TGF and FTI regarding pending matters; email regarding Liberty; email regarding dispute process.	0.50	422.50
06/16/21	JFH	Several emails regarding dispute resolution process and revisions.	0.30	253.50
06/17/21	JFH	Review Liberty docket; email and conference call with R. Bengino regarding securities litigation and insurance policies; numerous emails regarding intercreditor dispute.	1.10	929.50
06/18/21	JFH	Email regarding intercreditor dispute resolution; attend update conference call.	0.70	591.50
06/21/21	MLW	[Liberty Power] Review docket and update J. Higgins; create summary of deadlines/hearings related to sale in Liberty Power.	0.70	227.50
06/21/21	JFH	Email J. Robinson regarding weekly update; email regarding HB4492; conference call with FTI and TGF regarding liquidity and credit support, Liberty and plan issues; review Liberty docket and email regarding same; email regarding board meeting; email regarding invoice.	1.00	845.00
06/22/21	MLW	Prepare summary of sale deadlines and forward to J. Higgins.	0.30	97.50
06/22/21	HKH	Call regarding Just Energy case with C. Wawro about CPS injunction hearing.	0.20	130.00

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Date 06/30/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
06/22/21	JFH	Several emails and conference calls with J. Robinson and H. Hatfield regarding CPS and notice; attend update conference call; several emails regarding injunction hearing and conference call with H. Hatfield.	0.90	760.50
06/23/21	CGW	Attend hearing on CPS v. ERCOT Temporary Injunction to evaluate impacts on Just Energy proceedings.	1.00	450.00
06/23/21	MLW	Review bidding procedures order and identifying who is directing sale process per J. Higgins' request.	0.40	130.00
06/23/21	JFH	Review pleadings and several emails regarding Liberty sale process; review Liberty pleadings; conference call with B. Butler regarding same; email R. Thornton regarding sale.	0.70	591.50
06/25/21	MNY	Attend professional's update call.	0.50	262.50
06/25/21	JFH	Email regarding CPS Energy; email regarding board meeting; attend update conference call regarding cash collateral order, contracts, bar date issues and BP; several emails regarding BP dispute process.	1.20	1,014.00
06/28/21	MLW	[Liberty Power] Review docket for current activity.	0.20	65.00
06/28/21	JFH	Review Liberty docket and email M. Webb regarding same; attend weekly update conference call; review email comments and revisions to intercreditor process.	1.00	845.00
06/29/21	JFH	Attend update conference call with Osler and TGP; email S. Johnson regarding stay; email regarding research.	0.60	507.00
06/29/21	MSJ	E-mail J. Higgins regarding chapter 15 stay.	0.20	130.00
06/30/21	KLS	Prepare client email regarding current status of CPS Energy v. ERCOT proceedings for H. Hatfield.	7.10	2,982.00
06/30/21	HKH	Calls with K. Starling regarding CPS Energy briefing for update email to Just Energy.	0.20	130.00

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Inv# 523579
Date 06/30/21
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JOHN F. HIGGINS

TAX ID# 74-2174193

Total Services	29.30	\$17,545.50
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Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
HKH Heather K. Hatfield	Partner	2.20	650.00	1,430.00
JFH John F. Higgins	Partner	11.20	845.00	9,464.00
MSJ M. Shane Johnson	Partner	0.20	650.00	130.00
CGW Christopher G. Wawro	Associate	2.90	450.00	1,305.00
JRB Jonathan R. Bodle	Associate	0.30	465.00	139.50
KLS Kenesha L. Starling	Associate	7.10	420.00	2,982.00
MNY Megan N. Young-John	Associate	1.70	525.00	892.50
MLW Mitzie L. Webb	Paralegal	3.70	325.00	1,202.50

Disbursements Summary

<u>Description</u>	<u>Value</u>
Computer Assisted Legal Research	26.60
Total Disbursements	\$26.60

Invoice Total	\$17,572.10
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Page 1
Inv# 525050
Date 08/12/21
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$16,138.00
Disbursements	36.05
Total Current Invoice	<u>\$16,174.05</u>
TOTAL AMOUNT DUE	<u><u>\$16,174.05</u></u>

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Inv# 525050
Date 08/12/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through July 2021, as follows:

Date	Tkpr	Description	Hours	Amount
07/02/21	HKH	Review and revise update email regarding CPS Energy case; call with C. Wawro regarding same.	0.40	260.00
07/02/21	JFH	Email P. Bishop regarding meeting.	0.10	84.50
07/04/21	CGW	Review CPS Energy v. ERCOT pleadings; draft, review and revise client email regarding current status of CPS Energy v. ERCOT proceedings.	2.40	1,080.00
07/05/21	CGW	Continue draft, review and revise client email regarding current status of CPS Energy v. ERCOT proceedings; review Liberty bankruptcy proceedings for H. Hatfield.	2.00	900.00
07/06/21	MNY	Attend professionals' update call.	0.40	210.00
07/07/21	CGW	Revise client email regarding current status of CPS Energy v. ERCOT proceedings.	1.70	765.00
07/07/21	MLW	Review Liberty docket for recent activity and update J. Higgins.	0.40	130.00
07/07/21	JFH	Review pleadings; email regarding Notice; email regarding Liberty sale.	0.20	169.00
07/08/21	CGW	Review ERCOT Response to Motion to Dismiss and ERCOT Surreply; revise client email regarding current status of CPS Energy v. ERCOT proceedings to include the same.	2.30	1,035.00
07/08/21	HKH	Review and revise summary of CPS Energy pleadings and orders; confer with C. Wawro regarding same.	0.90	585.00
07/08/21	JFH	Several emails with H. Hatfield regarding CPS litigation.	0.30	253.50

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Date 08/12/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
07/09/21	CGW	Review Subsidiary Debtors Expedited Motion for the Entry of a Supplemental Order Approving the Sale of Assets of the Subsidiary Debtors through the Court's Bid Procedures Order.	0.20	90.00
07/09/21	MNY	Attend update call and send notes to J. Higgins.	0.60	315.00
07/09/21	MLW	Review Liberty docket for current activity and update J. Higgins.	0.10	32.50
07/09/21	JFH	Several emails with H. Hatfield regarding CPS and Liberty; email M. Young-John regarding update and pending matters.	0.40	338.00
07/12/21	HKH	Call with J. Higgins regarding CPS Energy update.	0.30	195.00
07/12/21	JFH	Conference call with J. Robinson, E. Bookstaff and TGF regarding pending matters; several emails regarding statement of facts; conference call with H. Hatfield regarding CPS; review pleadings.	0.70	591.50
07/13/21	CGW	Conference with H. Hatfield regarding CPS Energy v. ERCOT case update; research regarding [REDACTED].	2.80	1,260.00
07/13/21	MNY	Attend professionals' update cal; review recognition order for provisions regarding [REDACTED] and email J. Higgins regarding same.	0.90	472.50
07/13/21	MLW	Review Liberty docket for current activity and update J. Higgins re same; review schedules filed in Liberty Power confirming Just Energy listed.	0.70	227.50
07/13/21	HKH	Call with C. Wawro regarding CPS summary; call with J. Higgins regarding same.	0.40	260.00

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Inv# 525050
Date 08/12/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
07/13/21	JFH	Attend update conference call with Oster, FTI and TGF regarding pending issues; email regarding Liberty hearing; review docket and pleadings; email H. Hatfield regarding CDC; research regarding [REDACTED] and conference call with H. Hatfield regarding same; email and conference call with R. Thornton regarding [REDACTED]; email M. Young-John regarding research and order.	1.70	1,436.50
07/14/21	CGW	Conference with H. Hatfield regarding update email in CPS Energy v. ERCOT case update.	0.40	180.00
07/14/21	MLW	Gather signed Order	0.20	65.00
07/14/21	HKH	Review and revise email regarding CPS briefing.	0.20	130.00
07/14/21	JFH	Several emails regarding Liberty sale; review pleadings; email H. Hatfield regarding CPS and memo.	0.50	422.50
07/15/21	MLW	Review docket for entry of amended sale order.	0.20	65.00
07/15/21	HKH	Review and revise analysis of CPS Energy case and send same to clients.	0.70	455.00
07/16/21	MNY	Attend professionals' update call; review Liberty Power docket and order on expedited sale process and circulate for calendar.	1.00	525.00
07/16/21	JFH	Email regarding CPS TRO; attend update conference call regarding BP; email regarding Liberty order and sale deadlines.	0.80	676.00
07/19/21	CGW	Conference with H. Hatfield regarding CPS Energy Order Granting TRO; draft, review and revise update email for FTI regarding the same.	1.00	450.00
07/19/21	HKH	Review and revise update email regarding CPS Energy order.	0.20	130.00

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Inv# 525050
Date 08/12/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
07/19/21	JFH	Attend update conference call regarding [REDACTED]; email regarding Liberty sale; email H. Hatfield regarding CPS and review memo.	0.80	676.00
07/20/21	MNY	Review update from H. Hatfield regarding CPS Energy state court case; attend professionals' update call.	0.50	262.50
07/20/21	HKH	Prepare update email regarding CPS Energy Order and send same.	0.20	130.00
07/20/21	JFH	Email regarding CPS injunction; attend update conference call regarding pending matters.	0.60	507.00
07/26/21	MLW	Review docket and update J. Higgins re current activity.	0.30	97.50
07/26/21	JFH	Review pleadings.	0.30	253.50
07/27/21	JFH	Email regarding Liberty and review docket; conference call with FTI, Osler and TGF regarding pending matters.	0.50	422.50
Total Services			28.30	\$16,138.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
HKH Heather K. Hatfield	Partner	3.30	650.00	2,145.00
JFH John F. Higgins	Partner	6.90	845.00	5,830.50
CGW Christopher G. Wawro	Associate	12.80	450.00	5,760.00
MNY Megan N. Young-John	Associate	3.40	525.00	1,785.00
MLW Mitzie L. Webb	Paralegal	1.90	325.00	617.50

Disbursements Summary

Description	Value
Filing Fees	36.05
Total Disbursements	\$36.05

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JOHN F. HIGGINS

TAX ID# 74-2174193

Invoice Total

\$16,174.05

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Inv# 525745
Date 08/31/21
016919-0001
JOHN F. HIGGINS

JUST ENERGY GROUP, INC.
80 COURTNEYPARK DRIVE W.
MISSISSAUGA, ON L5W 0B3

TAX ID# 74-2174193

**RE: Professional Services Rendered to FTI Consulting Canada, Inc. in its Capacity as
Court-Appointed Monitor of Just Energy, Inc. et al**

Invoice Summary

Professional Services	\$9,483.00
Disbursements	0.00
Total Current Invoice	<u>\$9,483.00</u>
TOTAL AMOUNT DUE	<u><u>\$9,483.00</u></u>

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Inv# 525745
Date 08/31/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

For professional services rendered and related expenses incurred in the above-referenced matter through August 2021, as follows:

Date	Tkpr	Description	Hours	Amount
08/03/21	MNY	Attend professionals' update call.	0.60	315.00
08/03/21	MLW	[Liberty Power] Review docket and update J. Higgins.	0.40	130.00
08/03/21	JFH	Attend update conference call regarding pending matters; review Liberty docket.	0.60	507.00
08/04/21	CGW	Review ERCOT briefing on the merits in appeal to jurisdiction.	0.40	180.00
08/06/21	CGW	Review ERCOT motion for rehearing of appellate court denial of Mandamus Petition.	0.30	135.00
08/06/21	JFH	Several emails regarding hearing.	0.20	169.00
08/09/21	CGW	Analyze and review ERCOT's full briefing in appeal of trial courts denial of ERCOT's Plea to the Jurisdiction.	1.00	450.00
08/09/21	MLW	[Liberty Power] Review current docket activity and update J. Higgins re same.	0.20	65.00
08/09/21	HKH	Confer with C. Wawro regarding CPS Energy update.	0.10	65.00
08/09/21	JFH	Attend update conference call; review Liberty docket.	0.60	507.00
08/10/21	CGW	Analyze and review ERCOT's full briefing in appeal of trial courts denial of ERCOT's Plea to the Jurisdiction; draft summary of the same.	1.20	540.00
08/10/21	MNY	Attend update call with professionals.	0.40	210.00
08/10/21	MLW	Review docket determining if Pimco filed notice of assignment of claim from BP.	0.10	32.50
08/10/21	JFH	Attend update conference call with Osler, TGS and FTI regarding [REDACTED]; email M. Webb regarding BP claims.	0.40	338.00

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Date 08/31/21
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JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
08/11/21	CGW	Analyze and review ERCOT's full briefing in appeal of trial courts denial of ERCOT's Plea to the Jurisdiction; draft summary of the same for FTI.	0.40	180.00
08/12/21	CGW	Analyze and review ERCOT's full briefing in appeal of trial courts denial of ERCOT's Plea to the Jurisdiction; draft summary of the same for FTI.	2.80	1,260.00
08/13/21	MNY	Attend weekly professionals call.	0.30	157.50
08/13/21	HKH	Review and revise summary of CPS Energy case.	0.30	195.00
08/16/21	MLW	[Liberty Power] Review docket and forward copy of same to J. Higgins.	0.20	65.00
08/16/21	JFH	Conference call with TGF and FTI regarding [REDACTED].	0.40	338.00
08/17/21	JFH	Attend update conference call with TGF, FTI and Osler.	0.40	338.00
08/23/21	MLW	[Liberty Power] Review docket and update J. Higgins re same.	0.20	65.00
08/23/21	HKH	Review and revise summary of ERCOT's briefing in the CPS Energy case.	0.60	390.00
08/23/21	JFH	Review Liberty pleadings and docket;; email regarding same; attend update conference call; research regarding BP claim.	1.00	845.00
08/23/21	MSJ	Correspondence with J. Higgins regarding claims process; review amended and restated initial order regarding same.	0.60	390.00
08/24/21	CGW	Review and revise summary of ERCOT merits briefing based on comments from H. Hatfield.	0.10	45.00
08/24/21	HKH	Review and revise CPS summary and emails with J. Higgins regarding same.	0.20	130.00

PORTER HEDGES LLP

A REGISTERED LIMITED LIABILITY PARTNERSHIP

DEPT. 510
P.O. BOX 4346
HOUSTON, TEXAS 77210-4346

TELEPHONE (713) 226-6000
TELECOPIER (713) 228-1331

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Inv# 525745
Date 08/31/21
016919-0001
JOHN F. HIGGINS

TAX ID# 74-2174193

Date	Tkpr	Description	Hours	Amount
08/24/21	JFH	Attend update conference call with TGF and Osler; conference call with R. Thornton regarding BP claim; email regarding Liberty; email regarding bar date.	0.60	507.00
08/25/21	CGW	Review and revise summary of ERCOT briefing based on comments from J. Higgins; add summary of Motion for Reconsideration summary.	0.40	180.00
08/25/21	MLW	Review docket for entry of order on stalking horse and update J. Higgins.	0.20	65.00
08/25/21	HKH	Email to clients regarding CPS Energy case.	0.10	65.00
08/25/21	JFH	Several emails regarding Liberty; review CPS memo and email H. Hatfield regarding same.	0.40	338.00
08/27/21	MLW	[Liberty Power] Review docket for entry of stalking horse and update J. Higgins.	0.10	32.50
08/27/21	JFH	Review Liberty order and email regarding same.	0.30	253.50
Total Services			16.10	\$9,483.00

Timekeeper Summary

<u>Attorney/Legal Assistant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
HKH Heather K. Hatfield	Partner	1.30	650.00	845.00
JFH John F. Higgins	Partner	4.90	845.00	4,140.50
MSJ M. Shane Johnson	Partner	0.60	650.00	390.00
CGW Christopher G. Wawro	Associate	6.60	450.00	2,970.00
MNY Megan N. Young-John	Associate	1.30	525.00	682.50
MLW Mitzie L. Webb	Paralegal	1.40	325.00	455.00
Total Disbursements				\$0.00

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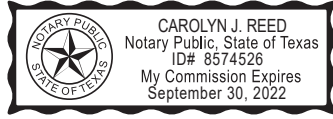
TAX ID# 74-2174193

Invoice Total

\$9,483.00

This is Exhibit “B” referred to in the Affidavit of John F. Higgins sworn and subscribed before me on the 7th day of September, 2021, by John F. Higgins. This notarial act was an online notarization.

(Personalized Seal)



A handwritten signature in cursive script that reads "Carolyn J. Reed".

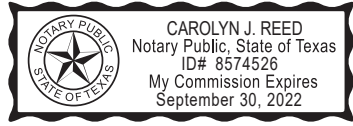
Notary Public Signature

EXHIBIT “B”
INVOICE SUMMARY
(All Amounts Stated In USD)

Invoice No.	Period Ending	Invoice Date	Fees	Disbursements	Total Invoice Amount	Hours	Average Hourly Rate (excluding disb.)
520763	March 9-31, 2021	5/28/2021	\$54,348.00	\$3,612.26	\$57,960.26	78.5	\$549.00
521865	April 1-30, 2021	5/28/2021	\$32,200.00	\$ 298.57	\$32,498.57	44.0	\$655.56
523133	May 1-31, 2021	6/15/2021	\$22,660.50	\$ 852.89	\$23,513.39	38.5	\$549.29
523579	June 1-30, 2021	6/30/2021	\$17,545.50	\$ 26.60	\$17,572.10	29.3	\$541.25
525050	July 1-31, 2021	8/12/2021	\$16,138.00	\$ 36.05	\$16,174.05	28.3	\$559.00
525745	August 1-31, 2021	8/31/2021	\$ 9,483.00	\$ 0.00	\$ 9,483.00	16.1	\$574.17
TOTAL			\$152,375.00	\$4,826.37	\$157,201.37	234.7	\$571.38

This is Exhibit "C" referred to in the Affidavit of John F. Higgins sworn and subscribed before me on the 7th day of September, 2021, by John F. Higgins. This notarial act was an online notarization.

(Personalized Seal)



A handwritten signature in cursive script that reads "Carolyn J. Reed".

Notary Public Signature

EXHIBIT "C"
TIMEKEEPER AND BILLING RATE SUMMARY

Name	Title	Rate	Hours	Fees
Nick H. Sorensen	Partner	\$900.00	4.9	\$ 4,410.00
John F. Higgins	Partner	\$845.00	67.6	\$ 57,122.00
Joyce K. Soliman	Partner	\$800.00	28.3	\$ 22,640.00
Joel A. Goldberg	Partner	\$770.00	8.2	\$ 6,314.00
Jason T. Lloyd	Partner	\$765.00	0.5	\$ 382.50
H. McCaleb Marshall, Jr.	Partner	\$755.00	2.2	\$ 1,661.00
M. Shane Johnson	Partner	\$650.00	11.4	\$ 7,410.00
Heather K. Hatfield	Partner	\$650.00	9.8	\$ 6,370.00
Megan N. Young-John	Associate	\$525.00	31.4	\$ 16,485.00
Jonathan R. Bodle	Associate	\$465.00	7.9	\$ 3,673.50
Christopher G. Wawro	Associate	\$450.00	37.7	\$ 16,965.00
Kenisha L. Starling	Associate	\$420.00	7.1	\$ 2,982.00
Charlene L. Olivo	Paralegal	\$380.00	4.0	\$ 1,520.00
Pamela A. Balsler	Technical Advisor	\$350.00	0.4	\$ 140.00
Mitzie L. Webb	Paralegal	\$325.00	13.0	\$ 4,225.00
Eliana Garfias	Paralegal	\$250.00	0.3	\$ 75.00
TOTAL			234.7	\$152,375.00

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

AFFIDAVIT OF JOHN F. HIGGINS
Sworn September 7, 2021

Thornton Grout Finnigan LLP

TD West Tower, Toronto-Dominion Centre
100 Wellington Street West, Suite 3200
Toronto, ON M5K 1K7

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Puya Fesharaki (LSO# 70588L)

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Lawyers for the Court-appointed Monitor,
FTI Consulting Canada Inc.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **JUST ENERGY GROUP INC. et al**
(each, an “**Applicant**”, and collectively, the “**Applicants**”)

Court File No. CV-21-00658423-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

THIRD REPORT OF THE MONITOR

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Lawyers for the Court-appointed Monitor,
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